

**SOUTHEAST METRO STORMWATER AUTHORITY**

**FINANCIAL STATEMENTS**

**OCTOBER 31, 2022**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)**  
**FOR THE MONTHS ENDED OCTOBER 31, 2022 AND SEPTEMBER 30, 2022**

	<u>October 2022</u>	<u>September 2022</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - BOK Financial	2,717,076	1,979,918
ICS Savings Account	102,198	102,242
<b>Total Checking/Savings</b>	<u>2,819,274</u>	<u>2,082,160</u>
<b>Other Current Assets</b>		
Investments - ColoTrust	10,948,146	11,438,152
Due from County Treasurer	2,931	4,410
<b>Total Other Current Assets</b>	<u>10,951,077</u>	<u>11,442,562</u>
<b>Total Current Assets</b>	<u>13,770,351</u>	<u>13,524,722</u>
<b>TOTAL ASSETS</b>	<u><b>13,770,351</b></u>	<u><b>13,524,722</b></u>
<b>LIABILITIES &amp; FUNDS AVAILABLE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	120,467	106,322
Escrow Deposits/Collateral Held	2,602,733	2,660,249
<b>Total Current Liabilities</b>	<u>2,723,200</u>	<u>2,766,571</u>
<b>Funds Available</b>	<u>11,047,151</u>	<u>10,758,151</u>
<b>TOTAL LIABILITIES &amp; FUNDS AVAILABLE</b>	<u><b>13,770,351</b></u>	<u><b>13,524,722</b></u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Fees - Arapahoe County	12,123,795	11,849,659	\$ (274,136)
Fees - Douglas County	396,246	632,136	235,890
Fees refunds	(7,500)	(259)	7,241
SDFs and ECFs	270,000	645,013	375,013
Permit and Review Fees	355,000	540,010	185,010
Interest Income	8,000	96,894	88,894
Miscellaneous Revenues	25,000	438,514	413,514
SPLASH Revenues	10,000	10,020	20
Delinquency charges	3,500	-	(3,500)
Intergovernmental Revenues	800,000	916,120	116,120
<b>TOTAL REVENUES</b>	<u><b>13,984,041</b></u>	<u><b>15,128,107</b></u>	<u><b>1,144,066</b></u>
<b>EXPENDITURES</b>			
Administrative	2,039,968	1,543,165	496,803
Maintenance and Inspection	3,070,619	2,177,385	893,234
Environmental Resources	558,958	414,018	144,940
Engineering	1,690,552	1,111,531	579,021
Building and Space	688,782	484,278	204,504
Capital	1,091,377	68,190	1,023,187
Debt Service	1,194,478	1,033,362	161,116
Asset Maintenance	3,826,335	1,380,360	2,445,975
CIP Projects	4,675,884	3,711,997	963,887
<b>TOTAL EXPENDITURES</b>	<u><b>18,836,953</b></u>	<u><b>11,924,286</b></u>	<u><b>6,912,667</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	(4,852,912)	3,203,821	8,056,733
<b>FUNDS AVAILABLE - BEGINNING</b>	7,851,806	7,843,330	(8,476)
<b>FUNDS AVAILABLE - ENDING</b>	<u>2,998,894</u>	<u>11,047,151</u>	<u>8,048,257</u>

## **SUPPLEMENTARY INFORMATION**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
01-0000000-40013	Fees-Arapahoe County-2019	-	288	\$ 288
01-0000000-40014	Fees-Arapahoe County-2020	50,000	75,187	25,187
01-0000000-40015	Fees-Arapahoe County-2021	30,000	133,451	103,451
01-0000000-40016	Fees-Arapahoe County-2022	12,043,795	11,640,733	(403,062)
01-0000000-40999	Fee Refunds	(7,500)	(259)	7,241
01-0000000-41016	Fees-Douglas County-2022	396,246	632,135	235,889
01-0000000-42001	SDFs & ECFs-SEMSWA	270,000	-	(270,000)
01-0000000-42105	SDFs-Lone Tree	-	15,421	15,421
01-0000000-42106	SDFs-Windmill	-	21,245	21,245
01-0000000-42107	SDFs-Dove	-	21,149	21,149
01-0000000-42108	ECFs-Lone Tree	-	14,752	14,752
01-0000000-42110	ECFs-Dove	-	4,380	4,380
01-0000000-42111	SDFs-Cottonwood	-	51,897	51,897
01-0000000-42113	SDFs-Little Dry Creek	-	59,520	59,520
01-0000000-42114	SDFs-Cherry Creek	-	598	598
01-0000000-42119	SDFs-Happy Canyon Creek	-	114,614	114,614
01-0000000-42120	SDFs-Basin Group 4 - Lower Senac Creek Basin	-	2,887	2,887
01-0000000-42121	SDFs-Greenwood Gulch	-	202,631	202,631
01-0000000-42123	SDFs-W Toll Gate Creek Basin	-	5,299	5,299
01-0000000-42125	SDFs-Piney Creek	-	402	402
01-0000000-42126	SDFs-SJCD Basin	-	20,864	20,864
01-0000000-42129	SDFs-First Creek	-	105,348	105,348
01-0000000-42130	SDFs-Murphy Creek Basin	-	4,006	4,006
01-0000000-43001	Floodplain Permits	5,000	-	(5,000)
01-0000000-43002	GESC Permits	100,000	9,640	(90,360)
01-0000000-43003	Other Permits	36,000	204,811	168,811
01-0000000-43004	City Collected Review Fees	70,000	208,941	138,941
01-0000000-43006	Other Review Fees	135,000	92,343	(42,657)
01-0000000-43007	Noncompliance Fees	9,000	24,276	15,276
01-0000000-44001	Interest Income	8,000	96,894	88,894
01-0000000-44002	Miscellaneous Revenue	25,000	438,514	413,514
01-0000000-44003	SPLASH Revenue	10,000	10,020	20
01-0000000-44004	Delinquency Charges	3,500	-	(3,500)
01-0000000-45005	Intergov Revenue - CCBWQA	-	75,000	75,000
01-0000000-45099	Other Intergovernmental Revenues	800,000	841,120	41,120
<b>TOTAL REVENUES</b>		<b>13,984,041</b>	<b>15,128,107</b>	<b>1,144,066</b>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
01-0000001-51001	Salaries	770,758	697,947	72,811
01-0000001-51003	Salaries-Overtime	8,000	-	8,000
01-0000001-51005	Director Salaries	8,000	5,300	2,700
01-0000001-51101	Employer FICA	60,187	50,648	9,539
01-0000001-51102	Employer Retirement	69,368	55,519	13,849
01-0000001-51104	Employer Unemployment	2,360	1,573	787
01-0000001-51105	Employer Health Insurance	93,905	65,755	28,150
01-0000001-51106	Employer Dental	5,352	3,713	1,639
01-0000001-51107	Employer Vision	1,672	1,003	669
01-0000001-51108	Employer Disability/Life	5,009	2,903	2,106
01-0000001-52002	Stormwater Fee Consulting	35,000	3,042	31,958
01-0000001-52101	Legal Services	90,000	36,075	53,925
01-0000001-52102	HR Consulting Services	32,000	35,171	(3,171)
01-0000001-52103	Audit Services	15,000	15,000	0
01-0000001-52104	Financial Services	110,000	90,813	19,187
01-0000001-52106	County Treasurer's Fees	180,657	164,079	16,578
01-0000001-52107	Benefits Administration	1,000	562	438
01-0000001-52110	Software Maintenance	65,000	44,469	20,531
01-0000001-52112	GIS Management	60,000	22,011	37,989
01-0000001-52115	Payroll Service	10,000	5,801	4,199
01-0000001-52207	Coffee Service	3,000	1,297	1,703
01-0000001-52401	Mileage Reimbursement	500	164	336
01-0000001-52403	Business Meals	5,000	301	4,699
01-0000001-52405	Training	25,000	10,809	14,191
01-0000001-52501	HR Advertising	10,000	4,047	5,953
01-0000001-52502	Legal Publications	200	82	118
01-0000001-52503	Workers Compensation	35,000	24,290	10,710
01-0000001-52504	Property & Liability Insurance	70,000	54,190	15,810
01-0000001-52505	Printing & Publishing	2,000	1,968	32
01-0000001-52510	Other Contractual Services	101,000	28,624	72,376
01-0000001-52511	Dues & Subscriptions	15,000	9,283	5,717
01-0000001-52512	Postage	2,500	383	2,117
01-0000001-53007	Computer Software	2,500	-	2,500
01-0000001-53201	Office Supplies	15,000	10,764	4,236
01-0000001-54101	Billing Services	60,000	20,487	39,513
01-0000001-54104	Major Software Systems-Energov	70,000	75,092	(5,092)
<b>Total Administrative</b>		<u>2,039,968</u>	<u>1,543,165</u>	<u>496,803</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Maintenance and Inspection</b>				
01-0000003-51001	Salaries	1,470,245	1,203,813	266,432
01-0000003-51002	Salaries-Seasonal/Intern	10,000	-	10,000
01-0000003-51003	Salaries-Overtime	8,000	-	8,000
01-0000003-51101	Employer FICA	113,851	88,721	25,130
01-0000003-51102	Employer Retirement	132,322	98,369	33,953
01-0000003-51104	Employer Unemployment	4,465	2,764	1,701
01-0000003-51105	Employer Health Insurance	158,831	153,663	5,168
01-0000003-51106	Employer Dental	8,208	9,120	(912)
01-0000003-51107	Employer Vision	2,706	2,464	242
01-0000003-51108	Employer Disability/Life	7,711	7,204	507
01-0000003-52001	Professional Services	70,000	7,064	62,936
01-0000003-52012	Dump Fees	50,000	25,893	24,107
01-0000003-52013	Mowing, Vegetation & Debris Management	125,000	70,026	54,974
01-0000003-52032	Weed Control	240,000	113,339	126,661
01-0000003-52040	811 Contract	225,000	170,318	54,682
01-0000003-52218	Landscape Maint - Drainage Properties	35,000	16,888	18,112
01-0000003-52219	Prairie Dog Control	3,000	2,700	300
01-0000003-52220	Rodent Control	3,500	3,440	60
01-0000003-52221	High Line Canal Maintenance	35,000	3,000	32,000
01-0000003-52301	Cellular Telephone	9,000	7,358	1,642
01-0000003-52302	Equipment Rental	55,000	7,773	47,227
01-0000003-52303	Vehicle Maintenance	25,000	32,465	(7,465)
01-0000003-52307	Equipment Maintenance	15,000	18,628	(3,628)
01-0000003-52308	Trucking	45,000	7,688	37,312
01-0000003-52401	Mileage Reimbursement	2,500	2,563	(63)
01-0000003-52403	Business Meals	280	676	(396)
01-0000003-52405	Training	25,000	2,604	22,396
01-0000003-52510	Other Contractual Services	10,000	597	9,403
01-0000003-52511	Dues & Subscriptions	3,000	837	2,163
01-0000003-52513	Utilities & Maint-SEMSWA Owned Property	10,000	13,856	(3,856)
01-0000003-53002	Field Operating Supplies	30,000	14,770	15,230
01-0000003-53003	Tools	8,000	3,321	4,679
01-0000003-53006	Uniforms	8,000	6,754	1,246
01-0000003-53101	Gas & Oil	30,000	49,556	(19,556)
01-0000003-53102	Vehicle Parts & Supplies	12,000	6,538	5,462
01-0000003-54201	Other Capital Outlay	80,000	22,615	57,385
<b>Total Maintenance and Inspection</b>		<b>3,070,619</b>	<b>2,177,385</b>	<b>893,234</b>

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**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Environmental Resources</b>				
01-0000004-51001	Salaries	206,945	164,281	42,664
01-0000004-51101	Employer FICA	15,831	11,876	3,955
01-0000004-51102	Employer Retirement	18,625	13,794	4,831
01-0000004-51104	Employer Unemployment	621	378	243
01-0000004-51105	Employer Health Insurance	43,458	15,745	27,713
01-0000004-51106	Employer Dental	2,784	840	1,944
01-0000004-51107	Employer Vision	870	227	643
01-0000004-51108	Employer Disability/Life	2,604	700	1,904
01-0000004-52001	Professional Services	102,000	103,058	(1,058)
01-0000004-52009	Curbside	80,000	57,374	22,626
01-0000004-52016	Program 1 & 2 Outreach	20,000	12,371	7,629
01-0000004-52401	Mileage Reimbursement	600	124	476
01-0000004-52403	Business Meals	1,000	312	688
01-0000004-52405	Training	8,000	552	7,448
01-0000004-52505	Printing & Publishing	20,000	13,734	6,266
01-0000004-52506	Permit Fees	6,320	4,860	1,460
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	-	1,300
01-0000004-52509	SPLASH	5,500	7,037	(1,537)
01-0000004-52510	Other Contractual Services	10,000	5,200	4,800
01-0000004-52511	Dues & Subscriptions	5,000	1,300	3,700
01-0000004-53005	Other Operating Equipment	1,000	255	745
<b>Total Environmental Resources</b>		<b>558,958</b>	<b>414,018</b>	<b>144,940</b>



**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Engineering and Construction</b>				
01-0000010-51001	Salaries	1,069,738	797,713	272,025
01-0000010-51101	Employer FICA	81,835	57,788	24,047
01-0000010-51102	Employer Retirement	96,276	70,038	26,238
01-0000010-51104	Employer Unemployment	3,209	1,767	1,442
01-0000010-51105	Employer Health Insurance	103,176	72,310	30,866
01-0000010-51106	Employer Dental	6,066	4,178	1,888
01-0000010-51107	Employer Vision	2,784	1,129	1,655
01-0000010-51108	Employer Disability/Life	5,508	3,207	2,301
01-0000010-52001	Professional Services	146,000	87,063	58,937
01-0000010-52006	Master Planning	150,000	-	150,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,700	422	1,278
01-0000010-52403	Business Meals	500	32	468
01-0000010-52405	Training	15,750	11,985	3,765
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	36	164
01-0000010-52511	Dues & Subscriptions	3,110	3,295	(185)
01-0000010-53003	Tools	2,000	568	1,432
<b>Total Engineering and Construction</b>		<u>1,690,552</u>	<u>1,111,531</u>	<u>579,021</u>
<b>Building and Space</b>				
01-0000006-52105	IT Management	85,000	56,122	28,878
01-0000006-52202	Cleaning Services	30,300	24,320	5,980
01-0000006-52203	Building Maintenance	20,000	20,551	(551)
01-0000006-52205	Electric and Gas Service	46,000	30,427	15,573
01-0000006-52209	Other Building and Space Costs	20,000	3,974	16,026
01-0000006-52210	New Building Loan	304,682	228,511	76,171
01-0000006-52211	Internet and Telephone	35,000	30,195	4,805
01-0000006-52212	Security System	10,000	2,424	7,576
01-0000006-52213	Trash Service	9,600	5,819	3,781
01-0000006-52214	Water Service and Sewer	20,000	22,827	(2,827)
01-0000006-52216	Pest Control Service	1,200	760	440
01-0000006-52217	HVAC Maintenance	20,000	871	19,129
01-0000006-52218	Landscape Maintenance	45,000	29,662	15,338
01-0000006-53204	Building Supplies	12,000	6,041	5,959
01-0000006-54105	Office Furniture & Equipment	30,000	21,774	8,226
<b>Total Building and Space</b>		<u>688,782</u>	<u>484,278</u>	<u>204,504</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>Capital</b>				
01-0000007-52514	Grant Program	50,000	-	50,000
01-0000007-54001	Vehicles	600,000	-	600,000
01-0000007-54202	Building	406,377	45,050	361,327
01-0000007-54305	Computer/Equipment	35,000	23,140	11,860
<b>Total Capital</b>		<u>1,091,377</u>	<u>68,190</u>	<u>1,023,187</u>
<b>Debt Service</b>				
01-0000008-55004	ACWWA Repay Agreements	100,000	212,504	(112,504)
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	820,858	273,620
<b>Total Debt Service</b>		<u>1,194,478</u>	<u>1,033,362</u>	<u>161,116</u>
<b>Asset Maintenance</b>				
01-0000011-54471	CIPP	2,228,181	948,781	1,279,400
01-0000011-54500	E. Costilla Drainage	-	23,282	(23,282)
01-0000011-54503	W-8	-	11,431	(11,431)
01-0000011-54504	Pond D-0	-	27,389	(27,389)
01-0000011-54512	Yosemite-Resolute Tributary	-	4,635	(4,635)
01-0000011-54514	Jamison Trib. Rehab Phase 2	-	2,877	(2,877)
01-0000011-54516	Noble Inlets at Arapahoe	-	21,546	(21,546)
01-0000011-54520	Dallas St. Channel	-	14,446	(14,446)
01-0000011-54522	Georgetown Village	-	34,601	(34,601)
01-0000011-54525	Lower Rampart pond retrofit	-	29,139	(29,139)
01-0000011-54526	Willow Creek 2 Drainage Study	-	8,929	(8,929)
01-0000011-54527	Trib C Inverness Forebay and Channel	-	22,823	(22,823)
01-0000011-54528	2022 Concrete Replacement	-	21,029	(21,029)
01-0000011-54529	Arapahoe Road Inlets	-	79,200	(79,200)
01-0000011-54530	Inlet at Holly to Little Dry Creek	-	6,963	(6,963)
01-0000011-54531	New World West	-	21,037	(21,037)
01-0000011-54532	Piney at Frasier vegetation	-	62,434	(62,434)
01-0000011-54533	Inverness Golf Course Debris Removal	-	36,000	(36,000)
01-0000011-54534	Jackson St. Emergency MH repair	-	3,818	(3,818)
01-0000011-55555	Project Budget	1,598,154	-	1,598,154
<b>Total Asset Maintenance</b>		<u>3,826,335</u>	<u>1,380,360</u>	<u>2,445,975</u>
<b>Total Operating Expenditures</b>		14,161,069	8,212,289	5,948,780

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED OCTOBER 31, 2022**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>CIP Projects</b>				
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	922,000	854,801	67,199
01-1610003-55555	Big Dry Creek at Easter Crossing	4,000	3,229	771
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	365,000	365,000	-
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Dove Valley - Green Acres Tributary	6,000	5,302	698
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	4,000	1,867	2,133
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	47,000	46,723	277
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	56,354	43,646
01-1900010-55555	Happy Canyon Jordan Rd to Broncos Pkwy	200,000	200,000	-
01-2000004-55555	Stonetree Drainage and Pond Retrofit	1,260,000	1,246,135	13,865
01-2000007-55555	Dove Creek Otero to Chambers	200,000	195,542	4,458
01-2100001-55555	Willow Creek Stabilization - County Line to Quebec	100,000	100,000	-
01-2100002-55555	Lee Gulch at Clarkson Street	155,000	62,979	92,021
01-2100004-55555	Cherry Creek Reaches 3 and 4	70,000	20,000	50,000
01-2200000-55555	Other Projects	38,884	-	38,884
01-2200001-55555	Little Dry Creek - Easter Place to Holly Dam	100,000	100,000	-
01-2200002-55555	Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	124,000	-	124,000
01-2200003-55555	Little Dry Creek Hunters Hill Tributary	30,000	4,065	25,935
	<b>Total Projects Expenditures</b>	<u>4,675,884</u>	<u>3,711,997</u>	<u>963,887</u>
<b>TOTAL EXPENDITURES</b>		<u><b>18,836,953</b></u>	<u><b>11,924,286</b></u>	<u><b>6,912,667</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>		(4,852,912)	3,203,821	8,056,733
<b>FUNDS AVAILABLE - BEGINNING</b>		7,851,806	7,843,330	(8,476)
<b>FUNDS AVAILABLE - ENDING</b>		<u>2,998,894</u>	<u>11,047,151</u>	<u>8,048,257</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)**  
**FOR THE MONTHS ENDED OCTOBER 31, 2022 AND SEPTEMBER 30, 2022**

	<u>October 2022</u>	<u>September 2022</u>
<b>RESERVES &amp; DESIGNATIONS</b>		
<b>Reserves</b>		
Grant Program	50,000	50,000
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	600,000	600,000
Computer Replacement	11,860	11,860
SPLASH Reserve	<u>39,135</u>	<u>39,135</u>
<b>Total Reserves</b>	<u>1,650,995</u>	<u>1,650,995</u>
<b>Designations--CIP Projects</b>		
BDC Otero Tributary	67,199	78,269
BDC at Easter	771	771
Dove Valley-Green Acres Tributary	698	698
Orchard at Franklin Storm Sewer	500,000	500,000
BDC Reach 12 Downstream of Dry Creek Rd	2,133	2,133
East Tollgate Creek Reach 4 - Dove Hill	277	4,213
CIP Project Restoration and Monitoring	43,646	51,434
Stonetree Storm Sewer and Pond Retrofit	13,865	13,865
Dove Creek Otero to Chambers	4,458	9,511
Lee Gulch at Clarkson Street	92,021	92,817
Cherry Creek Reaches 3 and 4	50,000	50,000
Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	124,000	124,000
Little Dry Creek Hunters Hill Tributary	25,935	30,000
Other Projects	<u>38,884</u>	<u>38,884</u>
<b>Total CIP Projects Designations</b>	<u>963,887</u>	<u>996,595</u>
<b>Designations--Other</b>		
<b>Asset Maintenance Projects</b>		
Pipeline Repair/Replacement	1,279,400	1,334,508
Contract Maintenance	1,166,575	1,167,208
2022 Operations	<u>5,986,294</u>	<u>5,608,845</u>
<b>Total Other Designations</b>	<u>8,432,269</u>	<u>8,110,561</u>
<b>Total Reserves and Designations</b>	<u><u>11,047,151</u></u>	<u><u>10,758,151</u></u>

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED OCTOBER 31, 2022 AND SEPTEMBER 30, 2022**

	<b>2022 Budget</b>	<b>YTD Expenditures</b>
<b>Analysis of Contract Maintenance</b>		
D-0 outfall to Dove Creek	50,000	27,389
Yosemite-Resolute Tributary	95,000	4,635
E. Costilla Blvd Drainage	30,000	23,282
Jamison Trib Rehab - Phase 2	90,000	2,877
W-8 Forebay	20,000	11,431
Arapahoe Road Inlet Collars	80,000	79,200
2022 Concrete Replacement	25,000	21,029
Huntington Estates (Dallas St. Channel)	20,566	14,446
Georgetown Village drainage study	30,000	34,601
Inlet at Holly to Little Dry Creek	30,000	6,963
Noble grate removals/Arapahoe Road Inlets	140,000	21,546
Willow Creek 2 drainage study at Mineral	9,000	8,929
Tributary C Inverness Forebay and Channel design	50,000	22,823
Lower Rampart pond retrofit	798,154	29,139
New World West	32,000	21,037
Piney at Frasier vegetation	62,434	62,434
Inverness Golf Course Debris Removal	36,000	36,000
Jackson St. Emergency MH Repair	-	3,818
<b>Total</b>	<b>1,598,154</b>	<b>431,579</b>
<b>Budget Remaining</b>	<b>1,166,575</b>	

**SOUTHEAST METRO STORMWATER AUTHORITY  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2022.

COVID-19 Impact

At the time of the adoption of the budget, management does not believe the COVID-19 pandemic will have a significant financial impact on the organization. However, if unanticipated COVID-related events or circumstances occur during 2022, management has developed contingency plans for such events or occurrences.