

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2023

	2021	Revised	Estimated	2023	Projected	Projected	Projected	Projected
Description	Actual	2022 Budget	2022	Budget	2024	2025	2026	2027
Revenue								
Revenue - Restricted	\$1,185,637.00	\$1,080,000.00	\$1,091,126.00	\$581,000.00	\$569,000.00	\$555,000.00	\$690,000.00	\$780,000.00
Revenue - Unrestricted	\$12,855,199.00	\$12,904,041.00	\$13,415,864.00	\$13,547,514.00	\$14,079,826.00	\$14,420,746.00	\$14,770,190.00	\$15,128,370.00
Total Revenue	\$14,040,836.00	\$13,984,041.00	\$14,506,990.00	\$14,128,514.00	\$14,648,826.00	\$14,975,746.00	\$15,460,190.00	\$15,908,370.00
Expenses/Expenditures								
Administration	\$1,710,488.00	\$2,039,968.00	\$1,906,896.00	\$2,225,458.00	\$2,253,400.00	\$2,302,356.00	\$2,352,611.00	\$2,404,210.00
Maintenance & Inspections	\$2,698,779.00	\$3,070,619.00	\$2,852,332.00	\$3,221,432.00	\$3,297,054.00	\$3,375,631.00	\$3,456,438.00	\$3,539,555.00
Environmental Resources	\$512,435.00	\$558,958.00	\$420,274.00	\$489,557.00	\$468,067.00	\$475,486.00	\$483,064.00	\$490,807.00
Engineering and Construction	\$1,750,832.00	\$1,690,552.00	\$1,508,396.00	\$1,792,608.00	\$1,805,349.00	\$1,819,313.00	\$1,864,547.00	\$1,911,088.00
Building & Space	\$616,563.00	\$688,782.00	\$638,722.00	\$703,882.00	\$700,226.00	\$707,392.00	\$714,699.00	\$722,150.00
Capital Expenditures	\$196,749.00	\$1,091,377.00	\$80,000.00	\$751,377.00	\$351,000.00	\$866,000.00	\$351,000.00	\$351,000.00
Debt Service	\$1,193,941.00	\$1,194,478.00	\$1,306,982.00	\$1,094,478.00	\$0.00	\$0.00	\$0.00	\$0.00
Asset Maintenance	\$1,688,641.00	\$3,826,335.00	\$3,826,335.00	\$2,300,000.00	\$2,300,000.00	\$2,050,000.00	\$2,050,000.00	\$2,050,000.00
Capital Improvement Program	\$5,794,937.00	\$4,675,884.00	\$4,675,884.00	\$4,088,887.00	\$4,088,887.00	\$4,088,887.00	\$4,288,887.00	\$4,288,887.00
Total Expenses/Expenditures	\$16,163,365.00	\$18,836,953.00	\$17,215,821.00	\$16,667,679.00	\$15,263,983.00	\$15,685,065.00	\$15,561,246.00	\$15,757,697.00
Increase (Decrease) in Fund Balance	(\$2,122,529.00)	(\$4,852,912.00)	(\$2,708,831.00)	(\$2,539,165.00)	(\$615,157.00)	(\$709,319.00)	(\$101,056.00)	\$150,673.00
Fund Balance - Beginning	\$9,968,000.00	\$7,851,806.00	\$7,845,471.00	\$5,136,640.00	\$2,597,475.00	\$1,982,318.00	\$1,272,999.00	\$1,171,943.00
Fund Balance - Ending	\$7,845,471.00	\$2,998,894.00	\$5,136,640.00	\$2,597,475.00	\$1,982,318.00	\$1,272,999.00	\$1,171,943.00	\$1,322,616.00
Reserves and Designations								
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$210,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$406,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$38,751.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$6,662,800.00	\$1,816,223.00	\$3,446,512.00	\$1,597,475.00	\$982,318.00	\$272,999.00	\$171,943.00	\$322,616.00
	\$7,845,471.00	\$2,998,894.00	\$5,136,640.00	\$2,597,475.00	\$1,982,318.00	\$1,272,999.00	\$1,171,943.00	\$1,322,616.00