

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 22-02

Adoption of Revised 2022 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2022 was adopted on October 20, 2021, by Resolution 21-27, subsequent to a public hearing on October 20, 2021; and

WHEREAS, the appropriations for certain projects not yet begun, unfinished projects, and partially completed contracts in the amount of \$2,235,355 lapsed as of December 31, 2021; and

WHEREAS, the lapsing of the appropriations relating to these projects not yet begun, unfinished projects, and partially completed contracts necessitate the reappropriation of those amounts in 2022; and

WHEREAS, \$377,977 of unanticipated revenue was received in 2021 which is available for expenditure on capital projects and asset maintenance; and

WHEREAS, the fund balance, as of December 31, 2021, exceeds the amount contemplated at the time of the adoption of the 2022 budget by the unexpended amounts and unanticipated revenue referred to above; and

WHEREAS, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 10, 2022, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2022 budget on February 16, 2022; and

WHEREAS, a revision to the budget for fiscal year 2022 to reappropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2022 and adopts the Revised 2022 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2022 appropriations for SEMSWA as previously approved in Resolution 21-27 are hereby increased from \$16,223,621 to \$18,836,953.

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Date: February 16, 2022

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

Southeast Metro Stormwater Authority
Revised Budget Summary
Year Ending December 31, 2022

	2020	Revised		2022	Proposed	Revised				
Description	Actual	2021	Actual	2022	Increase	2022	Projected	Projected	Projected	Projected
		Budget	2021	Budget	(Decrease)	Budget	2023	2024	2025	2026
Revenue										
Revenue - Restricted	\$1,101,412.00	\$257,100.00	\$1,185,637.00	\$1,080,000.00	\$0.00	\$1,080,000.00	\$280,000.00	\$280,000.00	\$280,000.00	\$280,000.00
Revenue - Unrestricted	\$12,337,838.00	\$12,586,354.00	\$12,853,046.00	\$12,904,041.00	\$0.00	\$12,904,041.00	\$13,135,042.00	\$13,453,818.00	\$13,780,564.00	\$14,115,478.00
Total Revenue	\$13,439,250.00	\$12,843,454.00	\$14,038,683.00	\$13,984,041.00	\$0.00	\$13,984,041.00	\$13,415,042.00	\$13,733,818.00	\$14,060,564.00	\$14,395,478.00
Expenses/Expenditures										
Administration	\$1,572,602.00	\$1,935,246.00	\$1,706,675.00	\$2,039,968.00	\$0.00	\$2,039,968.00	\$2,079,397.00	\$2,122,982.00	\$2,167,711.00	\$2,213,628.00
Maintenance & Inspections	\$2,291,804.00	\$2,901,677.00	\$2,701,023.00	\$3,070,619.00	\$0.00	\$3,070,619.00	\$3,141,415.00	\$3,214,970.00	\$3,290,550.00	\$3,368,226.00
Environmental Resources	\$909,402.00	\$607,368.00	\$506,353.00	\$558,958.00	\$0.00	\$558,958.00	\$570,329.00	\$582,025.00	\$594,057.00	\$606,436.00
Engineering and Construction	\$1,087,898.00	\$1,654,647.00	\$1,750,831.00	\$1,690,552.00	\$0.00	\$1,690,552.00	\$1,684,940.00	\$1,670,475.00	\$1,712,194.00	\$1,755,140.00
Building & Space	\$636,278.00	\$656,232.00	\$616,563.00	\$688,782.00	\$0.00	\$688,782.00	\$684,841.00	\$691,717.00	\$698,728.00	\$705,875.00
Capital Expenditures	\$77,757.00	\$956,377.00	\$196,749.00	\$1,091,377.00	\$0.00	\$1,091,377.00	\$426,000.00	\$426,000.00	\$351,000.00	\$351,000.00
Debt Service	\$1,288,712.00	\$1,164,478.00	\$1,193,942.00	\$1,194,478.00	\$0.00	\$1,194,478.00	\$1,164,478.00	\$70,000.00	\$0.00	\$0.00
Asset Maintenance	\$1,086,388.00	\$3,080,434.00	\$1,688,640.00	\$2,300,000.00	\$1,526,335.00	\$3,826,335.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Improvement Program	\$5,962,304.00	\$6,637,673.00	\$5,794,112.00	\$3,588,887.00	\$1,086,997.00	\$4,675,884.00	\$3,588,887.00	\$3,588,887.00	\$3,788,887.00	\$3,788,887.00
Total Expenses/Expenditures	\$14,913,145.00	\$19,594,132.00	\$16,154,888.00	\$16,223,621.00	\$2,613,332.00	\$18,836,953.00	\$14,840,287.00	\$13,867,056.00	\$14,103,127.00	\$14,289,192.00
Increase (Decrease) in Fund Balance	(\$1,473,895.00)	(\$6,750,678.00)	(\$2,116,205.00)	(\$2,239,580.00)	(\$2,613,332.00)	(\$4,852,912.00)	(\$1,425,245.00)	(\$133,238.00)	(\$42,563.00)	\$106,286.00
Fund Balance - Beginning	\$11,441,906.00	\$9,973,133.00	\$9,968,011.00	\$7,851,806.00	\$0.00	\$7,851,806.00	\$2,998,894.00	\$1,573,649.00	\$1,440,411.00	\$1,397,848.00
Fund Balance - Ending	\$9,968,011.00	\$3,222,455.00	\$7,851,806.00	\$5,612,226.00	(\$2,613,332.00)	\$2,998,894.00	\$1,573,649.00	\$1,440,411.00	\$1,397,848.00	\$1,504,134.00
Reserves and Designations										
Loan Reserve	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Vehicles	\$152,490.00	\$152,490.00	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$406,377.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$23,261.00	\$23,261.00	\$75,000.00	\$40,000.00	\$0.00	\$40,000.00	\$5,000.00	\$0.00	\$0.00	\$0.00
SPLASH	\$6,920.00	\$6,920.00	\$35,851.00	\$40,351.00	\$0.00	\$40,351.00	\$44,851.00	\$49,351.00	\$53,851.00	\$58,351.00
Unreserved	\$8,785,340.00	\$2,039,784.00	\$5,734,578.00	\$4,531,875.00	(\$2,613,332.00)	\$1,918,543.00	\$523,798.00	\$391,060.00	\$343,997.00	\$445,783.00
	\$9,968,011.00	\$3,222,455.00	\$7,851,806.00	\$5,612,226.00	(\$2,613,332.00)	\$2,998,894.00	\$1,573,649.00	\$1,440,411.00	\$1,397,848.00	\$1,504,134.00