

**SOUTHEAST METRO STORMWATER AUTHORITY**

**FINANCIAL STATEMENTS**

**NOVEMBER 30, 2020**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)**  
**FOR THE MONTHS ENDED NOVEMBER 30, 2020 AND OCTOBER 31, 2020**

	<u>November 2020</u>	<u>October 2020</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - BOK Financial	2,385,688	2,280,634
ICS Savings Account	103,352	103,348
<b>Total Checking/Savings</b>	<u>2,489,040</u>	<u>2,383,982</u>
<b>Other Current Assets</b>		
Investments - ColoTrust	11,501,544	12,339,448
Due from County Treasurer	11,831	11,566
<b>Total Other Current Assets</b>	<u>11,513,375</u>	<u>12,351,014</u>
<b>Total Current Assets</b>	<u>14,002,415</u>	<u>14,734,996</u>
<b>TOTAL ASSETS</b>	<u><b>14,002,415</b></u>	<u><b>14,734,996</b></u>
<b>LIABILITIES &amp; FUNDS AVAILABLE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	238,831	446,576
Escrow Deposits/Collateral Held	2,224,101	2,294,732
<b>Total Current Liabilities</b>	<u>2,462,932</u>	<u>2,741,308</u>
<b>Funds Available</b>	<u>11,539,483</u>	<u>11,993,688</u>
<b>TOTAL LIABILITIES &amp; FUNDS AVAILABLE</b>	<u><b>14,002,415</b></u>	<u><b>14,734,996</b></u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Fees - Arapahoe County	11,445,510	11,444,389	\$ (1,121)
Fees - Douglas County	350,554	386,471	35,917
Fees refunds	(7,500)	(3,874)	3,626
SDFs and ECFs	350,000	298,228	(51,772)
Permit and Review Fees	317,600	383,753	66,153
Interest Income	360,000	68,172	(291,828)
Miscellaneous Revenues	40,000	8,085	(31,915)
SPLASH Revenues	7,100	10,900	3,800
Delinquency charges	10,000	3,243	(6,757)
Intergovernmental Revenues	-	734,322	734,322
<b>TOTAL REVENUES</b>	<u><b>12,873,264</b></u>	<u><b>13,333,689</b></u>	<u><b>460,425</b></u>
<b>EXPENDITURES</b>			
Administrative	1,803,224	1,455,071	348,153
Maintenance and Inspection	2,676,436	2,072,218	604,218
Environmental Resources	979,826	704,147	275,679
Engineering	1,235,480	995,703	239,777
Building and Space	678,032	617,895	60,137
Capital	1,021,377	77,757	943,620
Debt Service	1,294,478	1,015,093	279,385
Asset Maintenance	2,544,696	1,005,281	1,539,415
CIP Projects	8,545,601	5,292,936	3,252,665
<b>TOTAL EXPENDITURES</b>	<u><b>20,779,150</b></u>	<u><b>13,236,101</b></u>	<u><b>7,543,049</b></u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	(7,905,886)	97,588	8,003,474
<b>FUNDS AVAILABLE - BEGINNING</b>	11,429,295	11,441,895	12,600
<b>FUNDS AVAILABLE - ENDING</b>	<u>3,523,409</u>	<u>11,539,483</u>	<u>8,016,074</u>

## **SUPPLEMENTARY INFORMATION**

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
01-0000000-40008	Fees-Arapahoe County-2014	-	2,224	\$ 2,224
01-0000000-40009	Fees-Arapahoe County-2015	-	412	412
01-0000000-40010	Fees-Arapahoe County-2016	-	3,268	3,268
01-0000000-40011	Fees-Arapahoe County-2017	-	3,675	3,675
01-0000000-40012	Fees-Arapahoe County-2018	50,000	106,453	56,453
01-0000000-40013	Fees-Arapahoe County-2019	30,000	30,581	581
01-0000000-40014	Fees-Arapahoe County-2020	11,365,510	11,297,776	(67,734)
01-0000000-40999	Fee Refunds	(7,500)	(3,874)	3,626
01-0000000-41013	Fees-Douglas County-2019	13,445	4,960	(8,485)
01-0000000-41014	Fees-Douglas County-2020	337,109	381,512	44,403
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105	SDFs-Lone Tree	-	1,791	1,791
01-0000000-42106	SDFs-Windmill	-	760	760
01-0000000-42107	SDFs-Dove	-	34,664	34,664
01-0000000-42108	ECFs-Lone Tree	-	7,083	7,083
01-0000000-42109	ECFs-Windmill	-	4,101	4,101
01-0000000-42110	ECFs-Dove	-	104,961	104,961
01-0000000-42111	SDFs-Cottonwood	-	22,265	22,265
01-0000000-42112	SDFs-Big Dry	-	5,544	5,544
01-0000000-42113	SDFs-Little Dry Creek	-	73,092	73,092
01-0000000-42118	SDFs-Willow Creek	-	10,490	10,490
01-0000000-42127	SDFs-Upper Cherry Creek	-	28,865	28,865
01-0000000-42133	SDFs-Lower Cherry Creek	-	4,611	4,611
01-0000000-43003	Permit Fees	141,000	208,100	67,100
01-0000000-43004	City Collected Review Fees	-	56,665	56,665
01-0000000-43006	Other Review Fees	161,600	110,148	(51,452)
01-0000000-43007	Noncompliance Fees	15,000	8,840	(6,160)
01-0000000-44001	Interest Income	360,000	68,172	(291,828)
01-0000000-44002	Miscellaneous Revenue	40,000	8,085	(31,915)
01-0000000-44003	SPLASH Revenue	7,100	10,900	3,800
01-0000000-44004	Delinquency Charges	10,000	3,243	(6,757)
01-0000000-45006	Intergov Revenue - City of Centennial	-	26,902	26,902
01-0000000-45012	Intergov Revenue - ACWWA	-	11,248	11,248
01-0000000-45014	Intergov Revenue - SSPRD	-	350,562	350,562
01-0000000-45015	Intergov Revenue - SASD	-	200,000	200,000
01-0000000-45099	Other Intergovernmental Revenues	-	145,611	145,611
<b>TOTAL REVENUES</b>		<u><b>12,873,264</b></u>	<u><b>13,333,690</b></u>	<u><b>460,426</b></u>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
01-0000001-51001	Salaries	682,985	658,683	24,302
01-0000001-51005	Director Salaries	8,000	3,800	4,200
01-0000001-51101	Employer FICA	52,860	47,897	4,963
01-0000001-51102	Employer Retirement	40,979	35,818	5,161
01-0000001-51103	Employer 457 Match	20,490	17,906	2,584
01-0000001-51104	Employer Unemployment	2,073	1,944	129
01-0000001-51105	Employer Health Insurance	90,665	82,680	7,985
01-0000001-51106	Employer Dental	5,950	4,919	1,031
01-0000001-51107	Employer Vision	2,224	1,623	601
01-0000001-51108	Employer Disability/Life	7,315	3,899	3,416
01-0000001-52002	Consulting-AMEC	35,000	22,113	12,887
01-0000001-52101	Legal Services	90,000	56,025	33,975
01-0000001-52102	HR Consulting Services	3,000	9,176	(6,176)
01-0000001-52103	Audit Services	11,000	14,044	(3,044)
01-0000001-52104	Financial Services	100,000	86,733	13,267
01-0000001-52106	County Treasurer's Fees	170,483	153,455	17,028
01-0000001-52107	Benefits Administration	1,000	550	450
01-0000001-52110	Software Maintenance	60,000	30,765	29,235
01-0000001-52112	GIS Management	55,000	16,890	38,110
01-0000001-52115	Payroll Service	10,000	4,838	5,162
01-0000001-52207	Coffee Service	3,000	694	2,306
01-0000001-52401	Mileage Reimbursement	500	62	438
01-0000001-52403	Business Meals	5,000	201	4,799
01-0000001-52405	Training	25,000	2,726	22,274
01-0000001-52501	HR Advertising	4,000	2,904	1,096
01-0000001-52502	Legal Publications	200	126	74
01-0000001-52503	Workers Compensation	30,000	25,863	4,137
01-0000001-52504	Property & Liability Insurance	60,000	53,821	6,179
01-0000001-52510	Other Contractual Services	101,000	29,847	71,153
01-0000001-52511	Dues & Subscriptions	10,000	13,982	(3,982)
01-0000001-52512	Postage	2,500	1,192	1,308
01-0000001-53007	Computer Software	5,000	705	4,295
01-0000001-53201	Office Supplies	22,000	11,117	10,883
01-0000001-54101	Financial Software	20,000	-	20,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	60,000	58,073	1,927
<b>Total Administrative</b>		<b>1,803,224</b>	<b>1,455,071</b>	<b>348,153</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Maintenance and Inspection</b>				
01-0000003-51001	Salaries	1,301,651	1,123,855	177,796
01-0000003-51101	Employer FICA	99,576	84,509	15,067
01-0000003-51102	Employer Retirement	77,019	64,255	12,764
01-0000003-51103	Employer 457 Match	38,510	27,101	11,409
01-0000003-51104	Employer Unemployment	3,905	3,279	626
01-0000003-51105	Employer Health Insurance	179,875	133,250	46,625
01-0000003-51106	Employer Dental	9,161	7,083	2,078
01-0000003-51107	Employer Vision	2,841	2,337	504
01-0000003-51108	Employer Disability/Life	8,193	5,615	2,578
01-0000003-52001	Professional Services	50,000	45,787	4,213
01-0000003-52012	Dump Fees	50,000	27,200	22,800
01-0000003-52013	Routine Mowing & Trash Pickup	60,000	34,523	25,477
01-0000003-52032	Weed Control	225,000	156,525	68,475
01-0000003-52040	811 Contract	175,000	173,905	1,095
01-0000003-52218	Landscape Maintenance	35,000	17,096	17,904
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	1,000	2,500
01-0000003-52301	Cellular Telephone	5,400	6,487	(1,087)
01-0000003-52302	Equipment Rental	55,000	8,423	46,577
01-0000003-52303	Vehicle Maintenance	20,000	25,254	(5,254)
01-0000003-52307	Equipment Maintenance	15,000	11,193	3,807
01-0000003-52308	Trucking	45,000	11,684	33,316
01-0000003-52401	Mileage Reimbursement	60	2,781	(2,721)
01-0000003-52403	Business Meals	280	232	48
01-0000003-52405	Training	25,000	442	24,558
01-0000003-52510	Other Contractual Services	10,000	698	9,302
01-0000003-52511	Dues & Subscriptions	465	2,175	(1,710)
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	10,191	(191)
01-0000003-53002	Field Operating Supplies	30,000	19,485	10,515
01-0000003-53003	Tools	8,000	2,380	5,620
01-0000003-53006	Uniforms	8,000	6,885	1,115
01-0000003-53101	Gas & Oil	30,000	29,045	955
01-0000003-53102	Vehicle Parts & Supplies	12,000	10,024	1,976
01-0000003-54201	Other Capital Outlay	80,000	17,523	62,477
<b>Total Maintenance and Inspection</b>		<b>2,676,436</b>	<b>2,072,222</b>	<b>604,214</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Environmental Resources</b>				
01-0000004-51001	Salaries	468,427	434,188	34,239
01-0000004-51101	Employer FICA	35,835	33,378	2,457
01-0000004-51102	Employer Retirement	28,106	22,492	5,614
01-0000004-51103	Employer 457 Match	14,053	11,246	2,807
01-0000004-51104	Employer Unemployment	1,405	1,285	120
01-0000004-51105	Employer Health Insurance	43,011	41,872	1,139
01-0000004-51106	Employer Dental	2,735	2,558	177
01-0000004-51107	Employer Vision	1,111	844	267
01-0000004-51108	Employer Disability/Life	3,573	2,028	1,545
01-0000004-52001	Professional Services	150,000	70,490	79,510
01-0000004-52006	Master Planning	50,000	-	50,000
01-0000004-52009	Curbside	75,000	49,579	25,421
01-0000004-52016	Program 1 & 2 Outreach	35,000	3,792	31,208
01-0000004-52401	Mileage Reimbursement	600	421	179
01-0000004-52403	Business Meals	1,000	372	628
01-0000004-52405	Training	10,000	600	9,400
01-0000004-52505	Printing & Publishing	20,000	5,836	14,164
01-0000004-52506	Permit Fees	6,320	6,318	2
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	5,600	900
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	-
01-0000004-52509	SPLASH	10,850	6,310	4,540
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	2,000	3,639	(1,639)
01-0000004-53002	Field Operating Supplies	2,000	-	2,000
01-0000004-53005	Other Operating Equipment	1,000	-	1,000
<b>Total Environmental Resources</b>		<b>979,826</b>	<b>704,148</b>	<b>275,678</b>



**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Engineering and Construction</b>				
01-0000010-51001	Salaries	850,165	662,644	187,521
01-0000010-51101	Employer FICA	65,038	50,721	14,317
01-0000010-51102	Employer Retirement	51,010	38,775	12,235
01-0000010-51103	Employer 457 Match	25,505	19,387	6,118
01-0000010-51104	Employer Unemployment	2,550	1,954	596
01-0000010-51105	Employer Health Insurance	79,531	77,901	1,630
01-0000010-51106	Employer Dental	5,518	5,115	403
01-0000010-51107	Employer Vision	2,484	1,688	796
01-0000010-51108	Employer Disability/Life	6,779	4,055	2,724
01-0000010-52001	Professional Services	130,000	130,369	(369)
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	1,643	(643)
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	495	9,505
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	1,500	955	545
01-0000010-53003	Tools	1,000	-	1,000
<b>Total Engineering and Construction</b>		<b>1,235,480</b>	<b>995,702</b>	<b>239,778</b>
<b>Building and Space</b>				
01-0000006-52105	IT Management	70,000	57,094	12,906
01-0000006-52202	Cleaning Services	30,300	27,392	2,908
01-0000006-52203	Building Maintenance	20,000	12,554	7,446
01-0000006-52205	Electric Service	42,000	37,777	4,223
01-0000006-52209	Other Building and Space Costs	20,000	5,852	14,148
01-0000006-52210	Building Loan Payments	304,682	304,682	0
01-0000006-52211	Comcast	27,000	27,311	(311)
01-0000006-52212	Security System	18,000	3,079	14,921
01-0000006-52213	Trash Service	3,300	3,953	(653)
01-0000006-52214	Water & Sewer	20,000	20,437	(437)
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	1,045	(295)
01-0000006-52217	HVAC Service	20,000	14,596	5,404
01-0000006-52218	Landscape Maintenance	30,000	78,009	(48,009)
01-0000006-53204	Building Supplies	9,000	5,700	3,300
01-0000006-54105	Office Furniture & Equipment	60,000	18,414	41,586
<b>Total Building and Space</b>		<b>678,032</b>	<b>617,895</b>	<b>60,137</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

		<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Variance</b>
<b>Capital</b>				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	500,000	60,228	439,772
01-0000007-54002	Vehicle Accessories	-	4,670	(4,670)
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer/Equipment	95,000	12,859	82,141
<b>Total Capital</b>		<u>1,021,377</u>	<u>77,757</u>	<u>943,620</u>
<b>Debt Service</b>				
01-0000008-55004	ACWWA Repay Agreements	200,000	194,235	5,765
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	820,858	273,620
<b>Total Debt Service</b>		<u>1,294,478</u>	<u>1,015,093</u>	<u>279,385</u>
<b>Asset Maintenance</b>				
01-0000011-54437	Princeton Pond	-	39,224	(39,224)
01-0000011-54443	Vegetation Management	-	3,348	(3,348)
01-0000011-54471	2019 CIPP	-	355,774	(355,774)
01-0000011-54472	Stonetree Investigation	-	720	(720)
01-0000011-54474	Country Park Pond Revegetation	-	10,352	(10,352)
01-0000011-54475	E. Harvard Inlet	-	65,179	(65,179)
01-0000011-54478	Jamison Trib. Rehab	-	3,063	(3,063)
01-0000011-54479	Phillips Rehab	-	47,354	(47,354)
01-0000011-54480	L-3	-	1,694	(1,694)
01-0000011-54483	2019 Concrete Replacement	-	3,730	(3,730)
01-0000011-54486	County Line Road	-	5,133	(5,133)
01-0000011-54487	Broadway Pipe Abandonment	-	50,948	(50,948)
01-0000011-54488	Quebec Way North	-	237,185	(237,185)
01-0000011-54489	Cherry Creek Farm HOA	-	19,180	(19,180)
01-0000011-54490	Orchard Meadows Channel	-	24,135	(24,135)
01-0000011-54491	Chaparral Entrances	-	80,110	(80,110)
01-0000011-54492	C3/C4 Airport Outfall	-	11,411	(11,411)
01-0000011-54493	Shenandoah Inlet Modifications	-	19,573	(19,573)
01-0000011-54494	Concrete repair at E. Broncos & S. Jordan	-	5,410	(5,410)
01-0000011-54495	2020 Concrete Replacement	-	5,176	(5,176)
01-0000011-54496	Sturbridge	-	4,442	(4,442)
01-0000011-54497	Copperleaf Pond Access	-	12,141	(12,141)
01-0000011-55555	Project Budget	2,544,696	-	2,544,696
<b>Total Asset Maintenance</b>		<u>2,544,696</u>	<u>1,005,282</u>	<u>1,539,414</u>
<b>Total Operating Expenditures</b>		<b>12,233,549</b>	<b>7,943,170</b>	<b>4,290,379</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL**  
**FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2020**

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
<b>CIP Projects</b>				
01-0719999-55555	Undesignated Projects	34,501	-	34,501
01-1011001-55555	Willow Creek Stream Stabilization	39,100	31,343	7,757
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	325,000	105,621	219,379
01-1511001-55555	Little Dry Creek Downstream of Arapahoe	200,000	-	200,000
01-1610003-55555	Big Dry Creek at Easter Crossing	460,000	18,288	441,712
01-1610005-55555	Cherry Creek - Iliff to County Line	300,000	300,000	-
01-1610014-55555	Iliff Ave Storm Sewer	300,000	300,000	-
01-1610016-55555	Coal Creek at Gun Club	25,000	23,177	1,823
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	300,000	180,000	120,000
01-1610018-55555	S Tucson Way Outfall to Lone Tree Creek	47,000	11,348	35,652
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Green Acres Tributary	2,270,000	2,038,362	231,638
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810004-55555	County Line Road Widening	200,000	-	200,000
01-1810007-55555	West Spring Creek Improvements	900,000	851,777	48,223
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	475,000	194,608	280,392
01-1810009-55555	Piney Creek Reach 6	10,000	4,348	5,652
01-1810010-55555	Nobles Tributary Floodplain Analysis	100,000	8,610	91,390
01-1810011-55555	Little's Creek Floodplain Analysis	140,000	54,279	85,721
01-1810012-55555	Unnamed Creek Reach 9 Stablization	200,000	200,000	-
01-1810013-55555	West Tollgate Creek Reach 6	100,000	100,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	350,000	48,963	301,037
01-1810015-55555	Cottonwood Creek LOMR	108,000	65,076	42,924
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	41,544	58,456
01-1810017-55555	Otero Tributary at Phillips Headwall	72,000	57,280	14,720
01-1900011-55555	Piney Creek - Greenfield Estates Outfalls	330,000	275,049	54,951
01-2000003-55555	Unnamed Creek Drop Structure at Quincy	150,000	58,980	91,020
01-2000004-55555	Stonetree Storm Sewer and Pond Retrofit	230,000	69,663	160,337
01-2000007-55555	Dove Creek Otero to Chambers	30,000	4,621	25,379
	<b>Total Projects Expenditures</b>	<b>8,545,601</b>	<b>5,292,937</b>	<b>3,252,664</b>
<b>TOTAL EXPENDITURES</b>		<b>20,779,150</b>	<b>13,236,107</b>	<b>7,543,043</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>		<b>(7,905,886)</b>	<b>97,583</b>	<b>8,003,469</b>
<b>FUNDS AVAILABLE - BEGINNING</b>		<b>11,429,295</b>	<b>11,441,895</b>	<b>12,600</b>
<b>FUNDS AVAILABLE - ENDING</b>		<b>3,523,409</b>	<b>11,539,478</b>	<b>8,016,069</b>

**SOUTHEAST METRO STORMWATER AUTHORITY**  
**COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)**  
**FOR THE MONTHS ENDED NOVEMBER 30, 2020 AND OCTOBER 31, 2020**

	November 2020	October 2020
<b>RESERVES &amp; DESIGNATIONS</b>		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	435,102	435,102
Computer Replacement	82,141	82,220
	<hr/>	<hr/>
Total Reserves	1,517,243	1,517,322
	<hr/>	<hr/>
Designations--CIP Projects		
Willow Creek Stream Stabilization	7,757	7,757
BDC Otero Tributary	219,379	228,287
LDC Downstream of Arapahoe	200,000	200,000
BDC at Easter	441,712	444,442
Coal Creek at Gun Club Road	1,823	10,885
BDC at Arapahoe Rd Bridge	120,000	120,000
S Tucson Way Outfall to Lone Tree Creek	35,652	36,580
Dove Valley-Green Acres Tributary	231,638	236,965
Orchard at Franklin Storm Sewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	48,223	56,519
BDC Reach 12 Downstream of Dry Creek Rd	280,392	405,966
Piney Creek Reach 6	5,652	7,276
Nobles Tributary Floodplain Analysis	91,390	91,390
Little's Creek Floodplain Analysis	85,721	88,106
East Tollgate Creek Reach 4 - Dove Hill	301,037	316,832
Cottonwood Creek LOMR	42,924	44,699
CIP Project Restoration and Monitoring	58,456	64,413
Otero Tributary Headwall	14,720	15,361
Piney Creek - Greenfield Estates Outfalls	54,951	55,334
Unanmed Creek Drop Structure at Quincy	91,020	111,761
Stonetree Storm Sewer and Pond Retrofit	160,337	168,870
Dove Creek Otero to Chambers	25,379	30,000
Other Projects	34,501	34,501
	<hr/>	<hr/>
Total CIP Projects Designations	3,252,664	3,475,944
	<hr/>	<hr/>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,173,223	1,173,223
Contract Maintenance	366,191	369,997
2020 Operations	5,230,162	5,457,202
	<hr/>	<hr/>
Total Other Designations	6,769,576	7,000,422
	<hr/>	<hr/>
Total Reserves and Designations	11,539,483	11,993,688
	<hr/>	<hr/>

**SOUTHEAST METRO STORMWATER AUTHORITY  
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)  
FOR THE MONTHS ENDED NOVEMBER 30, 2020 AND OCTOBER 31, 2020**

	<b>2020 Budget</b>	<b>YTD Expenditures</b>
<b>Analysis of Contract Maintenance</b>		
<b>Contract Maintenance - Contracts Approved</b>		
Inlet Piney & Shenandoah HOA's	10,000	19,573
Unammed Drop Structure	5,000	-
Stonetree Investigation	5,000	720
2019 Concrete replacement	7,000	3,730
2020 Concrete replacement	20,000	5,176
Chaparrall Entrances	30,000	80,110
SSPRD- Golf Course - little 5 crossing	10,000	-
SSPRD- Golf Course - little 6 crossing	10,000	-
SSPRD- Golf Course - little 7 crossing	10,000	-
Country Park Pond	35,000	10,352
Quebec Way North	217,000	237,185
Harvard Ave. Inlet	80,000	65,179
Arapahoe Corners	220,000	-
Cherry Creek Farm HOA	20,000	19,180
Broadway Abondonment	58,000	50,948
Phillips Rehab	53,699	47,354
County Line & Yosemite radar	15,000	5,133
Holly	80,000	-
Princeton Pond	40,000	39,224
Orchard Meadows Channel - Emergency Repair	90,000	24,135
C3/C4 Airport Outfall - Emergency Repair	-	11,411
Jamison Trib	-	3,063
E. Broncos & S. Jordan - Concrete Repair	-	5,410
Vegetation Management	-	3,348
L-3	-	1,694
Sturbridge	-	4,442
Copperleaf Pond Access	-	12,141
<b>Totals</b>	<b>1,015,699</b>	<b>649,508</b>
<b>Budget Remaining</b>	<b>366,191</b>	

**SOUTHEAST METRO STORMWATER AUTHORITY  
2020 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2020.