

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

OCTOBER 31, 2020

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED OCTOBER 31, 2020 AND SEPTEMBER 30, 2020

	<u>October 2020</u>	<u>September 2020</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	2,280,634	2,094,360
ICS Savings Account	103,348	103,343
Total Checking/Savings	<u>2,383,982</u>	<u>2,197,703</u>
Other Current Assets		
Investments - ColoTrust	12,339,448	13,084,230
Due from County Treasurer	11,566	4,441
Total Other Current Assets	<u>12,351,014</u>	<u>13,088,671</u>
Total Current Assets	<u>14,734,996</u>	<u>15,286,374</u>
TOTAL ASSETS	<u>14,734,996</u>	<u>15,286,374</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	446,576	276,487
Escrow Deposits/Collateral Held	2,294,732	2,273,254
Total Current Liabilities	<u>2,741,308</u>	<u>2,549,741</u>
Funds Available	<u>11,993,688</u>	<u>12,736,633</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>14,734,996</u>	<u>15,286,374</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,445,510	11,426,176	\$ (19,334)
Fees - Douglas County	350,554	381,512	30,958
Fees refunds	(7,500)	(3,874)	3,626
SDFs and ECFs	350,000	279,150	(70,850)
Permit and Review Fees	317,600	352,032	34,432
Interest Income	360,000	66,604	(293,396)
Miscellaneous Revenues	40,000	70,915	30,915
SPLASH Revenues	7,100	10,900	3,800
Delinquency charges	10,000	2,961	(7,039)
Intergovernmental Revenues	-	465,489	465,489
TOTAL REVENUES	<u>12,873,264</u>	<u>13,051,865</u>	<u>178,601</u>
EXPENDITURES			
Administrative	1,803,224	1,357,533	445,691
Maintenance and Inspection	2,676,436	1,935,456	740,980
Environmental Resources	979,826	644,649	335,177
Engineering	1,235,480	923,817	311,663
Building and Space	678,032	474,714	203,318
Capital	1,021,377	77,678	943,699
Debt Service	1,294,478	1,015,093	279,385
Asset Maintenance	2,544,696	1,001,475	1,543,221
CIP Projects	8,545,601	5,069,657	3,475,944
TOTAL EXPENDITURES	<u>20,779,150</u>	<u>12,500,072</u>	<u>8,279,078</u>
NET CHANGE IN FUNDS AVAILABLE	(7,905,886)	551,793	8,457,679
FUNDS AVAILABLE - BEGINNING	11,429,295	11,441,895	12,600
FUNDS AVAILABLE - ENDING	<u>3,523,409</u>	<u>11,993,688</u>	<u>8,470,279</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40008	Fees-Arapahoe County-2014	-	2,224	\$ 2,224
01-0000000-40009	Fees-Arapahoe County-2015	-	412	412
01-0000000-40010	Fees-Arapahoe County-2016	-	3,268	3,268
01-0000000-40011	Fees-Arapahoe County-2017	-	3,675	3,675
01-0000000-40012	Fees-Arapahoe County-2018	50,000	95,191	45,191
01-0000000-40013	Fees-Arapahoe County-2019	30,000	29,851	(149)
01-0000000-40014	Fees-Arapahoe County-2020	11,365,510	11,291,555	(73,955)
01-0000000-40999	Fee Refunds	(7,500)	(3,874)	3,626
01-0000000-41013	Fees-Douglas County-2019	13,445	-	(13,445)
01-0000000-41014	Fees-Douglas County-2020	337,109	381,512	44,403
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105	SDFs-Lone Tree	-	1,791	1,791
01-0000000-42106	SDFs-Windmill	-	760	760
01-0000000-42107	SDFs-Dove	-	34,664	34,664
01-0000000-42108	ECFs-Lone Tree	-	7,083	7,083
01-0000000-42109	ECFs-Windmill	-	4,101	4,101
01-0000000-42110	ECFs-Dove	-	104,961	104,961
01-0000000-42111	SDFs-Cottonwood	-	3,187	3,187
01-0000000-42112	SDFs-Big Dry	-	5,544	5,544
01-0000000-42113	SDFs-Little Dry Creek	-	73,092	73,092
01-0000000-42118	SDFs-Willow Creek	-	10,490	10,490
01-0000000-42127	SDFs-Upper Cherry Creek	-	28,865	28,865
01-0000000-42133	SDFs-Lower Cherry Creek	-	4,611	4,611
01-0000000-43003	Permit Fees	141,000	200,807	59,807
01-0000000-43004	City Collected Review Fees	-	51,580	51,580
01-0000000-43006	Other Review Fees	161,600	92,605	(68,995)
01-0000000-43007	Noncompliance Fees	15,000	7,040	(7,960)
01-0000000-44001	Interest Income	360,000	66,604	(293,396)
01-0000000-44002	Miscellaneous Revenue	40,000	70,915	30,915
01-0000000-44003	SPLASH Revenue	7,100	10,900	3,800
01-0000000-44004	Delinquency Charges	10,000	2,961	(7,039)
01-0000000-45012	ACWWA Revenue	-	11,248	11,248
01-0000000-45014	South Suburban Revenue	-	350,562	350,562
01-0000000-45015	Other Intergovernmental Revenues	-	103,679	103,679
TOTAL REVENUES		12,873,264	13,051,864	178,600

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

		Annual Budget	Year to Date Actual	Variance
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	682,985	610,053	72,932
01-0000001-51005	Director Salaries	8,000	3,800	4,200
01-0000001-51101	Employer FICA	52,860	45,087	7,773
01-0000001-51102	Employer Retirement	40,979	33,057	7,922
01-0000001-51103	Employer 457 Match	20,490	16,525	3,965
01-0000001-51104	Employer Unemployment	2,073	1,804	269
01-0000001-51105	Employer Health Insurance	90,665	75,977	14,688
01-0000001-51106	Employer Dental	5,950	4,531	1,419
01-0000001-51107	Employer Vision	2,224	1,487	737
01-0000001-51108	Employer Disability/Life	7,315	3,519	3,796
01-0000001-52002	Consulting-AMEC	35,000	4,974	30,026
01-0000001-52101	Legal Services	90,000	51,245	38,755
01-0000001-52102	HR Consulting Services	3,000	9,073	(6,073)
01-0000001-52103	Audit Services	11,000	14,044	(3,044)
01-0000001-52104	Financial Services	100,000	79,650	20,350
01-0000001-52106	County Treasurer's Fees	170,483	153,275	17,208
01-0000001-52107	Benefits Administration	1,000	500	500
01-0000001-52110	Software Maintenance	60,000	30,765	29,235
01-0000001-52112	GIS Management	55,000	16,218	38,782
01-0000001-52115	Payroll Service	10,000	4,326	5,674
01-0000001-52207	Coffee Service	3,000	694	2,306
01-0000001-52401	Mileage Reimbursement	500	62	438
01-0000001-52403	Business Meals	5,000	201	4,799
01-0000001-52405	Training	25,000	2,726	22,274
01-0000001-52501	HR Advertising	4,000	2,904	1,096
01-0000001-52502	Legal Publications	200	126	74
01-0000001-52503	Workers Compensation	30,000	25,863	4,137
01-0000001-52504	Property & Liability Insurance	60,000	53,821	6,179
01-0000001-52510	Other Contractual Services	101,000	26,558	74,442
01-0000001-52511	Dues & Subscriptions	10,000	13,982	(3,982)
01-0000001-52512	Postage	2,500	974	1,526
01-0000001-53007	Computer Software	5,000	705	4,295
01-0000001-53201	Office Supplies	22,000	10,934	11,066
01-0000001-54101	Financial Software	20,000	-	20,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	60,000	58,073	1,927
Total Administrative		1,803,224	1,357,533	445,691

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

		Annual Budget	Year to Date Actual	Variance
Maintenance and Inspection				
01-0000003-51001	Salaries	1,301,651	1,033,517	268,134
01-0000003-51101	Employer FICA	99,576	77,797	21,779
01-0000003-51102	Employer Retirement	77,019	58,980	18,039
01-0000003-51103	Employer 457 Match	38,510	24,927	13,583
01-0000003-51104	Employer Unemployment	3,905	3,018	887
01-0000003-51105	Employer Health Insurance	179,875	122,434	57,441
01-0000003-51106	Employer Dental	9,161	6,524	2,637
01-0000003-51107	Employer Vision	2,841	2,141	700
01-0000003-51108	Employer Disability/Life	8,193	5,068	3,125
01-0000003-52001	Professional Services	50,000	45,787	4,213
01-0000003-52012	Dump Fees	50,000	17,116	32,884
01-0000003-52013	Routine Mowing & Trash Pickup	60,000	34,523	25,477
01-0000003-52032	Weed Control	225,000	156,525	68,475
01-0000003-52040	811 Contract	175,000	173,905	1,095
01-0000003-52218	Landscape Maintenance	35,000	17,096	17,904
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	1,000	2,500
01-0000003-52301	Cellular Telephone	5,400	5,887	(487)
01-0000003-52302	Equipment Rental	55,000	8,423	46,577
01-0000003-52303	Vehicle Maintenance	20,000	23,601	(3,601)
01-0000003-52307	Equipment Maintenance	15,000	10,846	4,154
01-0000003-52308	Trucking	45,000	11,066	33,934
01-0000003-52401	Mileage Reimbursement	60	2,743	(2,683)
01-0000003-52403	Business Meals	280	232	48
01-0000003-52405	Training	25,000	442	24,558
01-0000003-52510	Other Contractual Services	10,000	698	9,302
01-0000003-52511	Dues & Subscriptions	465	2,175	(1,710)
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	9,179	821
01-0000003-53002	Field Operating Supplies	30,000	19,068	10,932
01-0000003-53003	Tools	8,000	2,380	5,620
01-0000003-53006	Uniforms	8,000	6,456	1,544
01-0000003-53101	Gas & Oil	30,000	24,939	5,061
01-0000003-53102	Vehicle Parts & Supplies	12,000	9,441	2,559
01-0000003-54201	Other Capital Outlay	80,000	17,523	62,477
Total Maintenance and Inspection		2,676,436	1,935,457	740,979

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

		Annual Budget	Year to Date Actual	Variance
Environmental Resources				
01-0000004-51001	Salaries	468,427	397,347	71,080
01-0000004-51101	Employer FICA	35,835	30,547	5,288
01-0000004-51102	Employer Retirement	28,106	20,617	7,489
01-0000004-51103	Employer 457 Match	14,053	10,309	3,744
01-0000004-51104	Employer Unemployment	1,405	1,177	228
01-0000004-51105	Employer Health Insurance	43,011	38,417	4,594
01-0000004-51106	Employer Dental	2,735	2,356	379
01-0000004-51107	Employer Vision	1,111	773	338
01-0000004-51108	Employer Disability/Life	3,573	1,830	1,743
01-0000004-52001	Professional Services	150,000	64,407	85,593
01-0000004-52006	Master Planning	50,000	-	50,000
01-0000004-52009	Curbside	75,000	43,641	31,359
01-0000004-52016	Program 1 & 2 Outreach	35,000	3,685	31,315
01-0000004-52401	Mileage Reimbursement	600	254	346
01-0000004-52403	Business Meals	1,000	372	628
01-0000004-52405	Training	10,000	600	9,400
01-0000004-52505	Printing & Publishing	20,000	5,717	14,283
01-0000004-52506	Permit Fees	6,320	6,318	2
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	5,600	900
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	-
01-0000004-52509	SPLASH	10,850	5,745	5,105
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	2,000	3,639	(1,639)
01-0000004-53002	Field Operating Supplies	2,000	-	2,000
01-0000004-53005	Other Operating Equipment	1,000	-	1,000
Total Environmental Resources		979,826	644,651	335,175

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	850,165	607,383	242,782
01-0000010-51101	Employer FICA	65,038	46,494	18,544
01-0000010-51102	Employer Retirement	51,010	35,544	15,466
01-0000010-51103	Employer 457 Match	25,505	17,772	7,733
01-0000010-51104	Employer Unemployment	2,550	1,793	757
01-0000010-51105	Employer Health Insurance	79,531	71,453	8,078
01-0000010-51106	Employer Dental	5,518	4,712	806
01-0000010-51107	Employer Vision	2,484	1,546	938
01-0000010-51108	Employer Disability/Life	6,779	3,660	3,119
01-0000010-52001	Professional Services	130,000	130,369	(369)
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	1,643	(643)
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	495	9,505
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	1,500	955	545
01-0000010-53003	Tools	1,000	-	1,000
Total Engineering and Construction		<u>1,235,480</u>	<u>923,819</u>	<u>311,661</u>
Building and Space				
01-0000006-52105	IT Management	70,000	51,201	18,799
01-0000006-52202	Cleaning Services	30,300	24,720	5,580
01-0000006-52203	Building Maintenance	20,000	8,003	11,997
01-0000006-52205	Electric Service	42,000	34,541	7,459
01-0000006-52209	Other Building and Space Costs	20,000	5,375	14,625
01-0000006-52210	Building Loan Payments	304,682	228,511	76,171
01-0000006-52211	Comcast	27,000	24,756	2,244
01-0000006-52212	Security System	18,000	2,860	15,140
01-0000006-52213	Trash Service	3,300	3,953	(653)
01-0000006-52214	Water & Sewer	20,000	18,105	1,895
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	950	(200)
01-0000006-52217	HVAC Service	20,000	4,031	15,969
01-0000006-52218	Landscape Maintenance	30,000	48,018	(18,018)
01-0000006-53204	Building Supplies	9,000	5,431	3,569
01-0000006-54105	Office Furniture & Equipment	60,000	14,260	45,740
Total Building and Space		<u>678,032</u>	<u>474,715</u>	<u>203,317</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

		Annual Budget	Year to Date Actual	Variance
Capital				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	500,000	60,228	439,772
01-0000007-54002	Vehicle Accessories	-	4,670	(4,670)
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer/Equipment	95,000	12,780	82,220
Total Capital		<u>1,021,377</u>	<u>77,678</u>	<u>943,699</u>
Debt Service				
01-0000008-55004	ACWWA Repay Agreements	200,000	194,235	5,765
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	820,858	273,620
Total Debt Service		<u>1,294,478</u>	<u>1,015,093</u>	<u>279,385</u>
Asset Maintenance				
01-0000011-54437	Princeton Pond	-	39,224	(39,224)
01-0000011-54443	Vegetation Management	-	3,348	(3,348)
01-0000011-54471	2019 CIPP	-	355,774	(355,774)
01-0000011-54472	Stonetree Investigation	-	720	(720)
01-0000011-54474	Country Park Pond Revegetation	-	8,630	(8,630)
01-0000011-54475	E. Harvard Inlet	-	65,179	(65,179)
01-0000011-54478	Jamison Trib. Rehab	-	979	(979)
01-0000011-54479	Phillips Rehab	-	47,354	(47,354)
01-0000011-54480	L-3	-	1,694	(1,694)
01-0000011-54483	2019 Concrete Replacement	-	3,730	(3,730)
01-0000011-54486	County Line Road	-	5,133	(5,133)
01-0000011-54487	Broadway Pipe Abandonment	-	50,948	(50,948)
01-0000011-54488	Quebec Way North	-	237,185	(237,185)
01-0000011-54489	Cherry Creek Farm HOA	-	19,180	(19,180)
01-0000011-54490	Orchard Meadows Channel	-	24,135	(24,135)
01-0000011-54491	Chaparral Entrances	-	80,110	(80,110)
01-0000011-54492	C3/C4 Airport Outfall	-	11,411	(11,411)
01-0000011-54493	Shenandoah Inlet Modifications	-	19,573	(19,573)
01-0000011-54494	Concrete repair at E. Broncos & S. Jordan	-	5,410	(5,410)
01-0000011-54495	2020 Concrete Replacement	-	5,176	(5,176)
01-0000011-54496	Sturbridge	-	4,442	(4,442)
01-0000011-54497	Copperleaf Pond Access	-	12,141	(12,141)
01-0000011-55555	Project Budget	2,544,696	-	2,544,696
Total Asset Maintenance		<u>2,544,696</u>	<u>1,001,476</u>	<u>1,543,220</u>
Total Operating Expenditures		12,233,549	7,430,422	4,803,127

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
CIP Projects				
01-0719999-55555	Undesignated Projects	34,501	-	34,501
01-1011001-55555	Willow Creek Stream Stabilization	39,100	31,343	7,757
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	325,000	96,713	228,287
01-1511001-55555	Little Dry Creek Downstream of Arapahoe	200,000	-	200,000
01-1610003-55555	Big Dry Creek at Easter Crossing	460,000	15,558	444,442
01-1610005-55555	Cherry Creek - Iliff to County Line	300,000	300,000	-
01-1610014-55555	Iliff Ave Storm Sewer	300,000	300,000	-
01-1610016-55555	Coal Creek at Gun Club	25,000	14,115	10,885
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	300,000	180,000	120,000
01-1610018-55555	S Tucson Way Outfall to Lone Tree Creek	47,000	10,420	36,580
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Green Acres Tributary	2,270,000	2,033,035	236,965
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810004-55555	County Line Road Widening	200,000	-	200,000
01-1810007-55555	West Spring Creek Improvements	900,000	843,481	56,519
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	475,000	69,034	405,966
01-1810009-55555	Piney Creek Reach 6	10,000	2,724	7,276
01-1810010-55555	Nobles Tributary Floodplain Analysis	100,000	8,610	91,390
01-1810011-55555	Little's Creek Floodplain Analysis	140,000	51,894	88,106
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810013-55555	West Tollgate Creek Reach 6	100,000	100,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	350,000	33,168	316,832
01-1810015-55555	Cottonwood Creek LOMR	108,000	63,301	44,699
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	35,587	64,413
01-1810017-55555	Otero Tributary at Phillips Headwall	72,000	56,639	15,361
01-1900011-55555	Piney Creek - Greenfield Estates Outfalls	330,000	274,666	55,334
01-2000003-55555	Unnamed Creek Drop Structure at Quincy	150,000	38,239	111,761
01-2000004-55555	Stonetree Storm Sewer and Pond Retrofit	230,000	61,130	168,870
01-2000007-55555	Dove Creek Otero to Chambers	30,000	-	30,000
	Total Projects Expenditures	8,545,601	5,069,657	3,475,944
TOTAL EXPENDITURES		20,779,150	12,500,079	8,279,071
NET CHANGE IN FUNDS AVAILABLE		(7,905,886)	551,785	8,457,671
FUNDS AVAILABLE - BEGINNING		11,429,295	11,441,895	12,600
FUNDS AVAILABLE - ENDING		3,523,409	11,993,680	8,470,271

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED OCTOBER 31, 2020 AND SEPTEMBER 30, 2020

	<u>October 2020</u>	<u>September 2020</u>
RESERVES & DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	435,102	435,102
Computer Replacement	82,220	82,220
	<hr/>	<hr/>
Total Reserves	1,517,322	1,517,322
	<hr/>	<hr/>
Designations--CIP Projects		
Willow Creek Stream Stabilization	7,757	7,757
BDC Otero Tributary	228,287	231,125
LDC Downstream of Arapahoe	200,000	200,000
BDC at Easter	444,442	444,442
Coal Creek at Gun Club Road	10,885	10,885
BDC at Arapahoe Rd Bridge	120,000	120,000
S Tucson Way Outfall to Lone Tree Creek	36,580	37,268
Dove Valley-Green Acres Tributary	236,965	238,069
Orchard at Franklin Storm Sewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	56,519	90,680
BDC Reach 12 Downstream of Dry Creek Rd	405,966	409,229
Piney Creek Reach 6	7,276	7,276
Nobles Tributary Floodplain Analysis	91,390	91,390
Little's Creek Floodplain Analysis	88,106	89,851
East Tollgate Creek Reach 4 - Dove Hill	316,832	316,832
Cottonwood Creek LOMR	44,699	48,245
CIP Project Restoration and Monitoring	64,413	64,656
Otero Tributary Headwall	15,361	15,581
Piney Creek - Greenfield Estates Outfalls	55,334	55,334
Unanmed Creek Drop Structure at Quincy	111,761	112,236
Stonetree Storm Sewer and Pond Retrofit	168,870	183,929
Dove Creek Otero to Chambers	30,000	30,000
Other Projects	34,501	34,501
	<hr/>	<hr/>
Total CIP Projects Designations	3,475,944	3,539,286
	<hr/>	<hr/>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,173,223	1,397,958
Contract Maintenance	369,997	369,997
2020 Operations	5,457,202	5,912,070
	<hr/>	<hr/>
Total Other Designations	7,000,422	7,680,025
	<hr/>	<hr/>
Total Reserves and Designations	11,993,688	12,736,633
	<hr/>	<hr/>

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED OCTOBER 31, 2020 AND SEPTEMBER 30, 2020**

	2020 Budget	YTD Expenditures
Analysis of Contract Maintenance		
Contract Maintenance - Contracts Approved		
Inlet Piney & Shanondoa HOA's	10,000	19,573
Unammed Drop Structure	5,000	-
Stonetree Investigation	5,000	720
2019 Concrete replacement	7,000	3,730
2020 Concrete replacement	20,000	5,176
Chaparrall Entrances	30,000	80,110
SSPRD- Golf Course - little 5 crossing	10,000	-
SSPRD- Golf Course - little 6 crossing	10,000	-
SSPRD- Golf Course - little 7 crossing	10,000	-
Country Park Pond	35,000	8,630
Quebec Way North	217,000	237,185
Harvard Ave. Inlet	80,000	65,179
Arapahoe Corners	220,000	-
Cherry Creek Farm HOA	20,000	19,180
Broadway Abondonment	58,000	50,948
Phillips Rehab	53,699	47,354
County Line & Yosemite radar	15,000	5,133
Holly	80,000	-
Princeton Pond phase 2	40,000	39,224
Orchard Meadows Channel - Emergency Repair	90,000	24,135
C3/C4 Airport Outfall - Emergency Repair	-	11,411
Jamison Trib	-	979
E. Broncos & S. Jordan - Concrete Repair	-	5,410
Vegetation Management	-	3,348
L-3	-	1,694
Sturbridge	-	4,442
Copperleaf Pond Access	-	12,141
Totals	1,015,699	645,702
Budget Remaining	369,997	

**SOUTHEAST METRO STORMWATER AUTHORITY
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2020.