

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 18-30
Adoption of Revised 2018 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2018 was adopted on October 18, 2017, by Resolution 17-31, subsequent to a public hearing on October 18, 2017; and

WHEREAS, an amended budgeted for fiscal year 2018 was adopted on February 21, 2018, by Resolution 18-03, subsequent to a public hearing on February 21, 2018;

WHEREAS, \$888,087 of unanticipated revenue has been received in 2018 which is available for expenditure on capital projects and contract maintenance; and

WHEREAS, an additional amendment is needed to the 2018 budget in order to appropriate said unanticipated revenue for expenditure; and

WHEREAS, the proposed revised 2018 budget has been submitted to the Board of Directors; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on October 11, 2018, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2018 budget on October 17, 2018; and

WHEREAS, a revision to the budget for fiscal year 2018 to appropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2018 and adopts the Revised 2018 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2018 appropriations for SEMSWA as previously approved in Resolution 17-31 and amended in Resolution 18-03, are hereby increased from \$25,891,086 to \$26,779,173.

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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor