

SOUTHEAST METRO STORMWATER AUTHORITY
Acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 16-26
Adoption of 2017 Budget and Appropriation of Funds

WHEREAS, a proposed 2017 budget has been submitted to the Board of Directors and a hearing on the proposed 2017 budget was held on October 19, 2016; and

WHEREAS, notice of the submittal of the budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed budget was published in *The Villager* on October 6, 2016, as required by law; and

WHEREAS, a hearing was held on the proposed 2017 budget on October 19, 2016; and

WHEREAS, a budget for fiscal year 2017 has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise; and

WHEREAS, the Local Government Budget Law of Colorado requires that a resolution adopting the budget and making appropriations be adopted on or before December 31 and prior to making expenditures.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves and adopts the attached budget for the fiscal year of 2017.

BE IT FURTHER RESOLVED THAT:

For the purpose of appropriating monies to pay the sum set forth in the 2017 budget, there is hereby appropriated from the balance on hand and the probable revenue for the ensuing year, the sum of \$20,679,143 for the purposes described therein.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By: _____
Edward J. Krisor