

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 16-02

Adoption of Revised 2016 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2016 was adopted on October 28, 2015, by Resolution 15-27, subsequent to a public hearing on October 28, 2015; and

WHEREAS, the appropriations for certain unfinished projects and partially completed contracts in the amount of \$5,152,880 lapsed as of December 31, 2015; and

WHEREAS, the lapsing of the appropriations relating to these unfinished projects and partially completed contracts necessitate the reappropriation of those amounts in 2016; and

WHEREAS, the fund balance, as of December 31, 2015, exceeds the amount contemplated at the time of the adoption of the 2016 budget by the unexpended amounts referred to above; and

WHEREAS, the revised budget, a copy of which is attached hereto, was submitted to the Board of Directors on February 17, 2016; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 18, 2016, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2016 budget on February 24, 2016; and

WHEREAS, a revision to the budget for fiscal year 2016 to reappropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2016 and adopts the Revised 2016 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2016 appropriations for SEMSWA as previously approved in Resolution 15-27 are hereby increased from \$12,014,461 to \$ \$17,167,341.

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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor