

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 16-27

Adoption of Revised 2016 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2016 was adopted on October 28, 2015, by Resolution 15-27, subsequent to a public hearing on October 28, 2015; and

WHEREAS, the 2016 budget was previously amended on February 24, 2016, by Resolution 16-02; and

WHEREAS, unanticipated revenue in the amount of \$1,718,400 is expected in 2016 for construction of the Piney Creek Project; and

WHEREAS, the construction in 2016 relating to the Piney Creek project necessitates the appropriation of those amounts in 2016; and

WHEREAS, the revised budget was submitted to the Board of Directors on October 19, 2016; and

WHEREAS, notice of a budget public hearing, was published in *The Villager* on October 13, 2016, as required by law; and

WHEREAS, a public hearing was held on October 19, 2016; and

WHEREAS, a revision to the budget for fiscal year 2016 to appropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2016 and adopts the Revised 2016 Budget.

BE IT FURTHER RESOLVED THAT:

The total 2016 appropriations for SEMSWA as previously approved in Resolution 16-02 are hereby increased from \$17,167,341 to \$18,885,741.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor