

SEMSWA

2015 Budget

Highlights

- Outcome based budgeting
- Reorganized programs to divisions in 2014; budget implementation in 2015
- No fee increases shown for 2015 – 2019 ¹
- Estimated growth of 2% in annual fee revenue for 2015; 1% for 2016-2019
- Allowance for doubtful accounts of \$145,000 per year for CCSD for 2014-2017; recovery in 2018
- Increase vehicle replacement reserve to \$100,000 per year starting in 2015
- Corrugated metal pipe (CMP) repair of \$800,000 budgeted in 2015

1. Previous years' fee increases are as follows: 2008 – 5.0%; 2009 – 0.0%; 2010 – 1.0%; 2011 – 1.0%; 2012 – 3.0%; 2013 – 3.0%; 2014 – 3.0%

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2015

		Revised						
	2013	2014	Estimated	2015	Projected	Projected	Projected	Projected
Description	Actual	Budget	2014	Budget	2016	2017	2018	2019
Revenue								
Revenue - Restricted	\$915,118.59	\$4,815,500.00	\$5,040,755.00	\$505,500.00	\$255,500.00	\$255,500.00	\$255,500.00	\$255,500.00
Revenue - Unrestricted	\$9,647,741.18	\$9,827,335.00	\$9,726,356.00	\$9,915,171.00	\$9,981,467.00	\$10,078,726.00	\$10,901,957.00	\$10,421,171.00
Total Revenue	\$10,562,859.77	\$14,642,835.00	\$14,767,111.00	\$10,420,671.00	\$10,236,967.00	\$10,334,226.00	\$11,157,457.00	\$10,676,671.00
Expenses/Expenditures								
Administration	\$1,244,880.75	\$1,752,352.00	\$1,724,247.00	\$1,734,455.00	\$1,717,315.00	\$1,764,420.00	\$1,814,850.00	\$1,869,031.00
Maintenance	\$1,199,393.35	\$1,304,821.00	\$1,304,596.00	\$1,364,621.00	\$1,501,515.00	\$1,541,118.00	\$1,587,075.00	\$1,636,555.00
Environmental Resources	\$0.00	\$0.00	\$0.00	\$1,335,006.00	\$1,337,700.00	\$1,381,358.00	\$1,428,353.00	\$1,479,115.00
Engineering and Construction	\$0.00	\$0.00	\$0.00	\$953,645.00	\$945,529.00	\$979,954.00	\$1,017,240.00	\$1,057,766.00
Building & Space	\$321,607.07	\$544,655.00	\$540,022.00	\$540,568.00	\$553,184.00	\$556,842.00	\$560,564.00	\$564,348.00
Capital Expenditures	\$1,122,294.91	\$4,564,962.00	\$4,388,615.00	\$338,460.00	\$170,000.00	\$172,000.00	\$174,040.00	\$176,121.00
Debt Service	\$73,144.38	\$65,000.00	\$230,000.00	\$230,000.00	\$230,000.00	\$230,000.00	\$230,000.00	\$230,000.00
Asset Maintenance	\$19,973.19	\$2,340,285.00	\$2,240,285.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00
Capital Improvement Program	\$2,373,963.84	\$6,444,989.00	\$6,810,338.00	\$3,250,000.00	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00
Floodplain & Master Planning	\$533,576.13	\$513,141.00	\$448,227.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Quality & Special Projects	\$882,821.36	\$946,092.00	\$974,478.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Development	\$327,640.51	\$420,752.00	\$436,489.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CIP Management	\$503,884.75	\$539,756.00	\$506,433.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses/Expenditures	\$8,603,180.24	\$19,436,805.00	\$19,603,730.00	\$10,796,755.00	\$10,505,243.00	\$10,675,692.00	\$10,862,122.00	\$11,062,936.00
Increase (Decrease) in Fund Balance	\$1,959,679.53	(\$4,793,970.00)	(\$4,836,619.00)	(\$376,084.00)	(\$268,276.00)	(\$341,466.00)	\$295,335.00	(\$386,265.00)
Fund Balance - Beginning	\$5,147,806.09	\$7,107,485.62	\$7,107,485.62	\$2,270,866.62	\$1,894,782.62	\$1,626,506.62	\$1,285,040.62	\$1,580,375.62
Fund Balance - Ending	\$7,107,485.62	\$2,313,515.62	\$2,270,866.62	\$1,894,782.62	\$1,626,506.62	\$1,285,040.62	\$1,580,375.62	\$1,194,110.62
Reserves								
Vehicles	\$29,773.00	\$45,974.00	\$101,090.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$202,130.00	\$406,795.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$31,016.00	\$7,962.00	\$7,429.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Program	\$76,053.00	\$113,858.00	\$59,941.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$5,319.00	\$3,800.00	\$6,361.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$6,763,194.62	\$1,735,126.62	\$2,096,045.62	\$1,894,782.62	\$1,626,506.62	\$1,285,040.62	\$1,580,375.62	\$1,194,110.62
	\$7,107,485.62	\$2,313,515.62	\$2,270,866.62	\$1,894,782.62	\$1,626,506.62	\$1,285,040.62	\$1,580,375.62	\$1,194,110.62