

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 11-37
(Approval of Johnson Holscher & Company, P.C. as Auditor)

WHEREAS, The Local Government Audit Law (Section 29-1-601 et seq., C.R.S.) requires Colorado local governments to have an annual audit of their financial statements; and

WHEREAS, the Audit Law states that the audit must be performed by an independent Certified Public Accountant (CPA) and be in accordance with generally accepted auditing standards; and

WHEREAS, at its meeting on July 27, 2011, the Board agreed with the Budget Committee recommendation to pursue a bid process for the 2011 audit contract; and

WHEREAS, an RFP was issued requesting proposals from qualified CPA firms to perform SEMSWA's 2011 audit; and

WHEREAS, staff has reviewed the proposals and believes that Johnson Holscher & Company, P.C. meets all of the necessary qualifications to perform the 2011 audit; and

WHEREAS, staff recommends that Johnson Holscher & Company, P.C. be hired to perform SEMSWA's 2011 audit for a fee not to exceed \$9,500.00; and

WHEREAS, staff discussed its recommendation with the Budget Committee on October 12, 2011, and the Budget Committee concurs with staff's recommendation; and

WHEREAS, upon satisfactory completion of the 2011 audit, it is the desire of the Board to hire Johnson Holscher & Company, P.C. to perform subsequent audits for an additional two years.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board authorizes the Executive Director to enter into an agreement with Johnson Holscher and Company, P.C. to perform the audit of SEMSWA's 2011 financial statements for a fee not to exceed \$9,500.00.

BE IT FURTHER RESOLVED THAT:

Upon satisfactory completion of the 2011 audit, the Executive Director is authorized to enter into additional agreements to perform the 2012 through 2013 audits upon substantially the same terms as the 2011 audit without further approval from the Board if, in the opinion of the Executive Director, the previous audit was satisfactorily completed and the financial terms of such subsequent agreements are favorable to SEMSWA.

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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor