

Southeast Metro Stormwater Authority
Statement of Net Assets (Budgetary Basis)
 As of November 30, 2007

ASSETS		
Current Assets		
Checking/Savings		
	Checking-Colorado Business Bank	4,455,446.34
Other Current Assets		
	Accrued Interest Receivable	13,518.82
	Deposits	2,000.00
	Douglas County Fees Receivable	32,883.74
	Total Other Current Assets	48,402.56
	Total Current Assets	4,503,848.90
TOTAL ASSETS		4,503,848.90
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
	Accounts Payable	
	Accounts Payable	115,678.50
	Other Current Liabilities	
	Loan-Colo Business Bank	654,414.45
	Payroll Liabilities	56,641.17
	Total Current Liabilities	826,734.12
	Long Term Liabilities	
	Loan-Colorado Business Bank	2,180,481.81
	Total Liabilities	3,007,215.93
Net Assets (Budgetary Basis)		
	Restricted for Douglas County Receivables	32,883.74
	Adjustments for Payment of Long-term Debt	1,241,607.91
	Net Assets - December 31, 2006	-1,018,092.91
	Increase in Net Assets - January 1 to November 30, 2007	1,240,234.23
	Total Net Assets	1,496,632.97
TOTAL LIABILITIES & NET ASSETS		4,503,848.90

Southeast Metro Stormwater Authority
Summary Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

			Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Revenue						
		Revenue - Restricted	1,534,571.66	1,261,000.00	273,571.66	121.7%
		Revenue - Unrestricted	7,685,669.73	7,436,083.00	249,586.73	103.36%
		Total Revenue	9,220,241.39	8,697,083.00	523,158.39	106.02%
Expenses/Expenditures						
		Building & Space Costs	725,470.05	822,696.00	-97,225.95	88.18%
		Capital Equipment Purchases	270,708.16	293,057.00	-22,348.84	92.37%
		Capital Improvement Program	2,872,614.51	4,175,178.00	-1,302,563.49	68.8%
		Floodplain & Master PI Program	316,422.29	363,029.00	-46,606.71	87.16%
		Loan Repayments	1,351,036.71	1,356,144.00	-5,107.29	99.62%
		Maintenance Program	374,682.96	489,848.00	-115,165.04	76.49%
		Services and Administration	1,691,011.83	2,545,501.00	-854,489.17	66.43%
		Water Quality & Sp Proj Program	378,060.65	525,825.00	-147,764.35	71.9%
		Total Expenses/Expenditures	7,980,007.16	10,571,278.00	-2,591,270.84	75.49%
		Increase (Decrease) in Net Assets	1,240,234.23	-1,874,195.00	3,114,429.23	-66.17%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Revenue							
Revenue - Restricted							
CIP Proj Funding Intergovtl							
Proj Funding - City				916,000.00	866,000.00	50,000.00	105.77%
Proj Funding - County				600,000.00	260,000.00	340,000.00	230.77%
Total CIP Proj Funding Intergovtl				1,516,000.00	1,126,000.00	390,000.00	134.64%
Developers Contributions				0.00	0.00	0.00	0.0%
Master Projects Funding				15,000.00	15,000.00	0.00	100.0%
System Dev Fees-Douglas County				0.00	20,000.00	-20,000.00	0.0%
System Development Fees-SEMSWA				0.00	100,000.00	-100,000.00	0.0%
Water Quality Support-SPLASH				3,571.66	0.00	3,571.66	100.0%
Total Revenue - Restricted				1,534,571.66	1,261,000.00	273,571.66	121.7%
Revenue - Unrestricted							
Floodplain Permits				9,460.40	0.00	9,460.40	100.0%
Interest Income				182,047.80	120,000.00	62,047.80	151.71%
Miscellaneous Revenue				365.32	0.00	365.32	100.0%
Refunds				-9,716.11	0.00	-9,716.11	100.0%
Stormwater Fees-Arapahoe County				7,365,769.33	7,316,083.00	49,686.33	100.68%
Stormwater Fees-Douglas County				137,742.99	0.00	137,742.99	100.0%
Total Revenue - Unrestricted				7,685,669.73	7,436,083.00	249,586.73	103.36%
Total Revenue				9,220,241.39	8,697,083.00	523,158.39	106.02%
Expenses/Expenditures							
Building & Space Costs							
Building Lease				74,080.00	88,896.00	-14,816.00	83.33%
Building Maintenance							
Cleaning Services				3,626.04	8,300.00	-4,673.96	43.69%
Maintenance				964.00	0.00	964.00	100.0%
Plant Maintenance				330.00	0.00	330.00	100.0%
Supplies				2,379.17	13,300.00	-10,920.83	17.89%
Utilities				387.79	12,500.00	-12,112.21	3.1%
Total Building Maintenance				7,687.00	34,100.00	-26,413.00	22.54%
Monthly IT Management				18,027.91	33,100.00	-15,072.09	54.47%
Office Furn, Software, Hardware				308,069.30	383,600.00	-75,530.70	80.31%
Other Building & Space Costs				4,381.56	10,000.00	-5,618.44	43.82%
Tenant Improvements							
Construction Costs				276,311.41	237,200.00	39,111.41	116.49%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Construction Related Costs				36,912.87	35,800.00	1,112.87	103.11%
Total Tenant Improvements				313,224.28	273,000.00	40,224.28	114.73%
Total Building & Space Costs				725,470.05	822,696.00	-97,225.95	88.18%
Capital Equipment Purchases							
Other Capital Equipment				0.00	23,200.00	-23,200.00	0.0%
Vac Truck				90,000.00	90,000.00	0.00	100.0%
Vehicles				180,708.16	179,857.00	851.16	100.47%
Total Capital Equipment Purchases				270,708.16	293,057.00	-22,348.84	92.37%
Capital Improvement Program							
Arapahoe Plaza Storm Sewer							
Arapahoe PI Storm Sewer Constr				0.00	310,000.00	-310,000.00	0.0%
Total Arapahoe Plaza Storm Sewer				0.00	310,000.00	-310,000.00	0.0%
Cherry Crest West Phase II							
CC West Ph II Unrestricted				0.00	50,000.00	-50,000.00	0.0%
Total Cherry Crest West Phase II				0.00	50,000.00	-50,000.00	0.0%
Christensen Lane Est Remedial							
Christensen Lane Unrestricted				105,355.03	125,000.00	-19,644.97	84.28%
Total Christensen Lane Est Remedial				105,355.03	125,000.00	-19,644.97	84.28%
Dove Creek Pond D-1							
Dove Cr. Pond D-1 Design				0.00	100,000.00	-100,000.00	0.0%
Total Dove Creek Pond D-1				0.00	100,000.00	-100,000.00	0.0%
Dove Hill Drainage							
Dove Hill Restricted				0.00	50,000.00	-50,000.00	0.0%
Total Dove Hill Drainage				0.00	50,000.00	-50,000.00	0.0%
Goldsmith Gulch/Arap Lk Design							
Goldsmith Gulch Restricted				0.00	75,000.00	-75,000.00	0.0%
Total Goldsmith Gulch/Arap Lk Design				0.00	75,000.00	-75,000.00	0.0%
Holly Hills							
Holly Hills Restricted				0.00	135,000.00	-135,000.00	0.0%
Total Holly Hills				0.00	135,000.00	-135,000.00	0.0%
Little Dry Creek Xing@Arapahoe							
LDC at Arapahoe Restricted				816,000.00	816,000.00	0.00	100.0%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
			LDC at Arapahoe Unrestricted	1,000,000.00	1,000,000.00	0.00	100.0%
			Total Little Dry Creek Xing@Arapahoe	1,816,000.00	1,816,000.00	0.00	100.0%
			Orchard Valley Remedial				
			Orchard Valley Unrestricted	7,631.50	100,000.00	-92,368.50	7.63%
			Total Orchard Valley Remedial	7,631.50	100,000.00	-92,368.50	7.63%
			Piney Creek at Caley Constr				
			Piney Cr at Caley Unrestricted	0.00	355,000.00	-355,000.00	0.0%
			Total Piney Creek at Caley Constr	0.00	355,000.00	-355,000.00	0.0%
			Piney Creek at Caley Design				
			Piney Creek Restricted	50,000.00	50,000.00	0.00	100.0%
			Total Piney Creek at Caley Design	50,000.00	50,000.00	0.00	100.0%
			Project Management				
			Cellular Telephone	1,167.12	0.00	1,167.12	100.0%
			Other	320.00	10,000.00	-9,680.00	3.2%
			Professional Services	8,949.35	0.00	8,949.35	100.0%
			Salaries & Benefits				
			Benefits	41,327.60	47,687.00	-6,359.40	86.66%
			Overtime	0.00	1,016.00	-1,016.00	0.0%
			Salaries	138,008.75	148,675.00	-10,666.25	92.83%
			Total Salaries & Benefits	179,336.35	197,378.00	-18,041.65	90.86%
			Training & Education	2,714.26	3,600.00	-885.74	75.4%
			Travel, Mileage, Local Reimb				
			Local Reimb	0.00	500.00	-500.00	0.0%
			Mileage Reimbursement	1,140.90	2,000.00	-859.10	57.05%
			Travel	0.00	5,700.00	-5,700.00	0.0%
			Total Travel, Mileage, Local Reimb	1,140.90	8,200.00	-7,059.10	13.91%
			Total Project Management	193,627.98	219,178.00	-25,550.02	88.34%
			S. Suburban Ice Arena Remedial				
			S Suburban Ice Unrestricted	0.00	30,000.00	-30,000.00	0.0%
			Total S. Suburban Ice Arena Remedial	0.00	30,000.00	-30,000.00	0.0%
			Southwood Vill/Greenwood Manor				
			Southwood Village Unrestricted	700,000.00	700,000.00	0.00	100.0%
			Total Southwood Vill/Greenwood Manor	700,000.00	700,000.00	0.00	100.0%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Windmill Creek Pond W-4 Phase 1							
			Windmill Cr. Phase 1 Design	0.00	60,000.00	-60,000.00	0.0%
			Total Windmill Creek Pond W-4 Phase 1	0.00	60,000.00	-60,000.00	0.0%
			Total Capital Improvement Program	2,872,614.51	4,175,178.00	-1,302,563.49	68.8%
			Floodplain & Master PI Program				
			Cellular Telephone	943.96	0.00	943.96	100.0%
			Floodplain Technical Rev Supp	13,962.35	30,000.00	-16,037.65	46.54%
			Mapping/MDP/FHAD Project	70,000.00	70,000.00	0.00	100.0%
			Master Planning Projects				
			Cottonwood Creek	80,000.00	80,000.00	0.00	100.0%
			Other MP Projects	0.00	10,000.00	-10,000.00	0.0%
			Willow Cr, LDC & Greenwd Gulch	40,000.00	40,000.00	0.00	100.0%
			Total Master Planning Projects	120,000.00	130,000.00	-10,000.00	92.31%
			Office Supplies	75.56	0.00	75.56	100.0%
			Salaries & Benefits				
			Benefits	25,862.30	30,440.00	-4,577.70	84.96%
			Overtime	0.00	1,200.00	-1,200.00	0.0%
			Salaries	84,501.99	94,589.00	-10,087.01	89.34%
			Total Salaries & Benefits	110,364.29	126,229.00	-15,864.71	87.43%
			Training & Education	771.05	2,400.00	-1,628.95	32.13%
			Travel & Mileage Reimb				
			Local Reimb	0.00	300.00	-300.00	0.0%
			Mileage Reimb	305.08	500.00	-194.92	61.02%
			Travel	0.00	3,600.00	-3,600.00	0.0%
			Total Travel & Mileage Reimb	305.08	4,400.00	-4,094.92	6.93%
			Total Floodplain & Master PI Program	316,422.29	363,029.00	-46,606.71	87.16%
			Loan Repayments				
			Bank Loan Interest	140,694.17	163,858.00	-23,163.83	85.86%
			Bank Loan Principal	665,103.74	647,047.00	18,056.74	102.79%
			City Loan Repayment	199,914.87	199,915.00	-0.13	100.0%
			County Loan Repayment	345,323.93	345,324.00	-0.07	100.0%
			Total Loan Repayments	1,351,036.71	1,356,144.00	-5,107.29	99.62%
			Maintenance Program				
			Cellular Telephone	1,110.11	0.00	1,110.11	100.0%
			Contract Services	18,515.75	54,880.00	-36,364.25	33.74%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
			County Reimbursement	9,135.65	0.00	9,135.65	100.0%
			Drainage Maintenance	0.00	0.00	0.00	0.0%
			Dump Fees	6,512.80	0.00	6,512.80	100.0%
			Equipment Rental	51,749.91	28,200.00	23,549.91	183.51%
			Field Operating Supplies	4,329.43	9,500.00	-5,170.57	45.57%
			Field Vehicle Maintenance	9,251.22	21,000.00	-11,748.78	44.05%
			Gas and Oil	763.53	1,900.00	-1,136.47	40.19%
			Manhole Raising for Road Proj	0.00	10,000.00	-10,000.00	0.0%
			Materials	43,204.81	20,000.00	23,204.81	216.02%
			Office Supplies	469.07	0.00	469.07	100.0%
			Professional Services	25,791.50	4,000.00	21,791.50	644.79%
			Restoration Projects	30,202.00	85,000.00	-54,798.00	35.53%
			Routine Mowing & Trash Pickup	16,034.50	40,000.00	-23,965.50	40.09%
			Salaries & Benefits				
			Benefits	34,500.15	59,954.00	-25,453.85	57.54%
			Overtime	868.80	1,351.00	-482.20	64.31%
			Salaries	109,834.00	137,743.00	-27,909.00	79.74%
			Seasonal Workers	9,724.00	11,920.00	-2,196.00	81.58%
			Total Salaries & Benefits	154,926.95	210,968.00	-56,041.05	73.44%
			Taxes and Licenses - Vehicles	31.38	0.00	31.38	100.0%
			Tools/PPE/Cameras/Equipment	569.78	0.00	569.78	100.0%
			Training & Education	0.00	2,400.00	-2,400.00	0.0%
			Travel & Mileage Reimb				
			Local Exp Reimb	0.00	500.00	-500.00	0.0%
			Mileage Reimbursement	1,748.94	0.00	1,748.94	100.0%
			Travel	0.00	1,500.00	-1,500.00	0.0%
			Total Travel & Mileage Reimb	1,748.94	2,000.00	-251.06	87.45%
			Utilities SEMSWA-Owned Prop.	85.63	0.00	85.63	100.0%
			Utility Locates	250.00	0.00	250.00	100.0%
			Total Maintenance Program	374,682.96	489,848.00	-115,165.04	76.49%
			Services and Administration				
			County Reimbursement				
			Administrative Support	1,125.00	2,400.00	-1,275.00	46.88%
			Overhead	40,030.32	42,400.00	-2,369.68	94.41%
			Services	18,088.27	36,600.00	-18,511.73	49.42%
			Stormwater Management	24,721.77	0.00	24,721.77	100.0%
			Supplies	6,365.67	12,400.00	-6,034.33	51.34%
			Total County Reimbursement	90,331.03	93,800.00	-3,468.97	96.3%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Financial, Legal, HR & Payroll							
			Audit	5,000.00	5,000.00	0.00	100.0%
			Benefits Administration	217.00	0.00	217.00	100.0%
			Candidate Expense Reimbursement	1,115.18	0.00	1,115.18	100.0%
			Financial Software	0.00	10,000.00	-10,000.00	0.0%
			HR Advertising	11,399.85	9,200.00	2,199.85	123.91%
			HR Consulting	15,514.81	18,000.00	-2,485.19	86.19%
			Legal	81,308.88	88,500.00	-7,191.12	91.87%
			Legal Publications	34.76	500.00	-465.24	6.95%
			Payroll Processing	406.42	2,300.00	-1,893.58	17.67%
			Public Relations	0.00	3,000.00	-3,000.00	0.0%
			Treasurer's Fees-Billing	147,297.58	151,465.00	-4,167.42	97.25%
			Total Financial, Legal, HR & Payroll	262,294.48	287,965.00	-25,670.52	91.09%
GIS/CMMS System							
			System Maintenance	152.80	2,000.00	-1,847.20	7.64%
			System Purchase	15,000.00	15,000.00	0.00	100.0%
			Total GIS/CMMS System	15,152.80	17,000.00	-1,847.20	89.13%
Professional Services							
			AMEC				
			Additional Customer Svc 2007	26,362.86	55,300.00	-28,937.14	47.67%
			Database Development 2008 Fees	19,832.55	64,200.00	-44,367.45	30.89%
			Development Fee Contract	21,040.24	170,358.00	-149,317.76	12.35%
			AMEC - Other	201,781.87	271,198.00	-69,416.13	74.4%
			Total AMEC	269,017.52	561,056.00	-292,038.48	47.95%
			CH2MHill	335,571.43	811,166.00	-475,594.57	41.37%
			Other Professional Services	9,920.00	40,804.00	-30,884.00	24.31%
			Total Professional Services	614,508.95	1,413,026.00	-798,517.05	43.49%
Salaries & Benefits							
			Arap County Salaries & Benefits	189,195.54	189,196.00	-0.46	100.0%
			Benefits	53,218.18	72,349.00	-19,130.82	73.56%
			Car Allowance - Exec. Dir.	1,373.08	0.00	1,373.08	100.0%
			Moving Expense - Exec. Dir.	2,000.00	0.00	2,000.00	100.0%
			Overtime	0.00	1,313.00	-1,313.00	0.0%
			Salaries	163,789.76	225,035.00	-61,245.24	72.78%
			Total Salaries & Benefits	409,576.56	487,893.00	-78,316.44	83.95%
SEMSWA Interim Management							
			Director of Admin & Finance	89,869.35	45,000.00	44,869.35	199.71%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Executive Director				121,293.76	119,000.00	2,293.76	101.93%
Total SEMSWA Interim Management				211,163.11	164,000.00	47,163.11	128.76%
Services & Admin-Other							
Business Meals				1,118.16	0.00	1,118.16	100.0%
Cellular Telephone				1,201.39	0.00	1,201.39	100.0%
Coffee Service				1,065.72	0.00	1,065.72	100.0%
Director Fees and Expenses				9,150.00	16,000.00	-6,850.00	57.19%
Directors Payroll Taxes				747.43	0.00	747.43	100.0%
Dues & Subscriptions				6,361.00	8,800.00	-2,439.00	72.28%
Office Supplies				19,482.95	4,000.00	15,482.95	487.07%
Open House				1,134.11	0.00	1,134.11	100.0%
Other Expense				2,412.05	0.00	2,412.05	100.0%
Postage				491.60	2,500.00	-2,008.40	19.66%
Property & Liability Insurance				21,724.85	15,719.00	6,005.85	138.21%
Tools & Equipment - Engineers				0.00	9,000.00	-9,000.00	0.0%
Workers Compensation				7,748.46	7,748.00	0.46	100.01%
Total Services & Admin-Other				72,637.72	63,767.00	8,870.72	113.91%
Training & Education				4,910.99	2,400.00	2,510.99	204.63%
Travel & Mileage Reimb							
Local Expense Reimb				166.00	900.00	-734.00	18.44%
Mileage Reimbursement				1,843.78	150.00	1,693.78	1,229.19%
Travel				0.00	3,600.00	-3,600.00	0.0%
Total Travel & Mileage Reimb				2,009.78	4,650.00	-2,640.22	43.22%
Vehicle Operation Costs							
Gas & Oil				8,426.41	9,000.00	-573.59	93.63%
Maintenance				0.00	2,000.00	-2,000.00	0.0%
Total Vehicle Operation Costs				8,426.41	11,000.00	-2,573.59	76.6%
Total Services and Administration				1,691,011.83	2,545,501.00	-854,489.17	66.43%
Water Quality & Sp Proj Program							
Cellular Telephone				2,085.82	0.00	2,085.82	100.0%
County Reimbursement							
Water Quality				1,993.50	0.00	1,993.50	100.0%
Total County Reimbursement				1,993.50	0.00	1,993.50	100.0%
NPDES Permit Related							
City & County Permit Fees				3,519.50	5,000.00	-1,480.50	70.39%
Curbside				27,820.00	35,000.00	-7,180.00	79.49%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Eleven Months Ended November 30, 2007

				Jan - Nov 07	Budget	\$ Over Budget	% of Budget
			Discharge Permit	20.00	0.00	20.00	100.0%
			Other	257.26	50,000.00	-49,742.74	0.52%
			Printing	1,798.53	10,000.00	-8,201.47	17.99%
			Program 1 & 2-Outreach & Other	500.00	2,500.00	-2,000.00	20.0%
			Total NPDES Permit Related	33,915.29	102,500.00	-68,584.71	33.09%
			Other	71.08	5,000.00	-4,928.92	1.42%
			Salaries & Benefits				
			Benefits	77,450.04	97,630.00	-20,179.96	79.33%
			Overtime	3,301.57	4,196.00	-894.43	78.68%
			Salaries	251,844.58	283,299.00	-31,454.42	88.9%
			Total Salaries & Benefits	332,596.19	385,125.00	-52,528.81	86.36%
			Training & Education	2,022.00	4,800.00	-2,778.00	42.13%
			Travel & Mileage Reimb				
			Local Expense Reimb	0.00	1,100.00	-1,100.00	0.0%
			Mileage Reimb	820.51	1,100.00	-279.49	74.59%
			Travel	0.00	7,200.00	-7,200.00	0.0%
			Total Travel & Mileage Reimb	820.51	9,400.00	-8,579.49	8.73%
			Water Quality Support				
			Cherry Cr Watershed Coalition	3,000.00	3,000.00	0.00	100.0%
			Colorado Stormwater Council	0.00	2,000.00	-2,000.00	0.0%
			Equipment & Supplies	0.00	2,000.00	-2,000.00	0.0%
			Other	69.94	10,000.00	-9,930.06	0.7%
			SPLASH	1,486.32	2,000.00	-513.68	74.32%
			Total Water Quality Support	4,556.26	19,000.00	-14,443.74	23.98%
			Total Water Quality & Sp Proj Program	378,060.65	525,825.00	-147,764.35	71.9%
			Total Expenses/Expenditures	7,980,007.16	10,571,278.00	-2,591,270.84	75.49%
			Increase (Decrease) in Net Assets - Budgetary Basis	1,240,234.23	-1,874,195.00	3,114,429.23	-66.17%