

Southeast Metro Stormwater Authority
Statement of Net Assets (Budgetary Basis)
As of September 30, 2007

ASSETS							
Current Assets							
Checking/Savings							
Checking-Colorado Business Bank		4,777,538.29					
Other Current Assets							
Accrued Interest Receivable		23,105.67					
Deposits		2,000.00					
Douglas County Fees Receivable		42,628.79					
Due from County Treasurer		9,462.84					
Total Current Assets		4,854,735.59					
TOTAL ASSETS		4,854,735.59					
LIABILITIES & NET ASSETS							
Liabilities							
Current Liabilities							
Accounts Payable							
Accounts Payable		282,019.91					
Other Current Liabilities							
Loan-Colo Business Bank		654,414.45					
Payroll Liabilities		33,324.60					
Total Current Liabilities		969,758.96					
Long Term Liabilities							
Loan-Colorado Business Bank		2,180,481.81					
Total Liabilities		3,150,240.77					
Net Assets (Budgetary Basis)							
Restricted for Douglas County Receivables		42,628.79					
Adjustments for Payment of Long-term Debt		1,241,607.91					
Net Assets - December 31, 2006		-1,018,092.91					
Increase in Net Assets - January 1 to September 30, 2007		1,438,351.03					
Total Net Assets		1,704,494.82					
TOTAL LIABILITIES & NET ASSETS		4,854,735.59					

Southeast Metro Stormwater Authority
Summary Statement of Operations Budget vs. Actual
(Budgetary Basis)

Nine Months Ended September 30, 2007

			Jan - Sep 07	Budget	\$ Over Budget	% of Budget	
		Revenue					
		Revenue - Restricted	934,571.66	1,261,000.00	-326,428.34	74.11%	
		Revenue - Unrestricted	7,624,199.59	7,436,083.00	188,116.59	102.53%	
		Total Revenue	8,558,771.25	8,697,083.00	-138,311.75	98.41%	
		Expenses/Expenditures					
		Building & Space Costs	644,665.09	822,696.00	-178,030.91	78.36%	
		Capital Equipment Purchases	219,613.96	293,057.00	-73,443.04	74.94%	
		Capital Improvement Program	2,729,961.28	4,175,178.00	-1,445,216.72	65.39%	
		Contingency	0.00	0.00	0.00	0.0%	
		Floodplain & Master PI Program	206,498.98	363,029.00	-156,530.02	56.88%	
		Loan Repayments	1,351,036.71	1,356,144.00	-5,107.29	99.62%	
		Maintenance Program	250,760.14	489,848.00	-239,087.86	51.19%	
		Services and Administration	1,465,048.07	2,545,501.00	-1,080,452.93	57.55%	
		Water Quality & Sp Proj Program	252,835.99	525,825.00	-272,989.01	48.08%	
		Total Expenses/Expenditures	7,120,420.22	10,571,278.00	-3,450,857.78	67.36%	
		Increase (Decrease) in Net Assets - Budgetary Basis	1,438,351.03	-1,874,195.00	3,312,546.03	-76.75%	

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