

SOUTHEAST METRO STORMWATER AUTHORITY 2008 PROPOSED BUDGET HIGHLIGHTS

Revenues

1. The 2008 proposed budget assumes a 1.75% increase in impervious area within SEMSWA's boundaries, a 3% fee increase for inflation, and a 2% fee increase to improve the level of service. Stormwater utility fees of \$8.02 million are expected to be collected in 2008
2. Restricted revenues of \$655,000 are expected to be collected in 2008. This consists primarily of \$381,500 of project revenues from Arapahoe County and \$270,000 of system development charges.

Program Expenditures

1. **Floodplain and Master Planning** – Two new positions are proposed for 2008: a floodplain management review engineer and a land development review engineer. In addition, \$125,000 of master planning projects are planned through UDFCD, and \$100,000 is planned for technical review support as these reviews are transitioned from ACWWA, ECCV, and Inverness W&S District.
2. **Maintenance** – Two full crews are planned for 2008 in order to keep up with the increasing demands for service. \$85,000 has been budgeted relating to a vac truck washout area and \$60,000 has been allocated for restoration projects.
3. **Water Quality and Special Projects** – 8 FTEs have been budgeted for 2008. In addition, \$130,000 of professional services are planned including on-call spill cleanup, sampling services, water quality manual updates.
4. **CIP** – Five FTEs are planned for 2008.

Other Expenditures

1. **Administration** – Three new positions are proposed for 2008: a finance manager, an office manager, and a GIS/computer manager. In addition, \$680,000 has been proposed for professional services with AMEC and CH2MHill. The professional services include significant program and administrative support.
2. **Building and Space Costs** – Building and space costs are expected to be significantly lower in 2008 compared to 2007 since relatively few capital costs are expected in 2008.
3. **Capital Equipment Purchases** – \$50,000 has been budgeted in 2008 for two pool cars to be used by employees who do not have an assigned vehicle and \$45,000 has been included for robotic units for survey, topographic, and design work by staff.
4. **CIP** – Capital expenditures of \$4.4 million are planned in 2008.

5. **Loan Repayments** - \$805,000 has been budgeted for loan repayments in accordance with the loan from Colorado Business Bank.
6. **Contingency** – A \$100,000 contingency has been included in the proposed 2008 budget.

Fund Balance

1. The proposed budget, as submitted, is balanced and a fund balance of \$1.21 million is projected as of December 31, 2008. The fund balance includes a restricted component of about \$522,000 and an unrestricted component of about \$686,000.

Southeast Metro Stormwater Authority
Proposed Budget - Summary
Year Ending December 31, 2008

	YTD Through	2007	2007 Projected	2008 Proposed
	Oct 2007	Budget	Results	Budget
Revenue				
Revenue - Restricted	934,571.66	1,261,000.00	2,934,571.66	655,750.00
Revenue - Unrestricted	7,648,539.73	7,436,083.00	7,688,750.00	8,214,365.00
Total Revenue	8,583,111.39	8,697,083.00	10,623,321.66	8,870,115.00
Expenses/Expenditures				
Building & Space Costs	698,202.07	822,696.00	803,071.32	347,292.00
Capital Equipment Purchases	219,613.96	293,057.00	292,908.96	115,000.00
Capital Improvement Program	2,823,826.91	4,175,178.00	4,111,068.55	5,049,185.42
Contingency	0.00	0.00	0.00	100,000.00
Floodplain & Master PI Program	224,035.98	363,029.00	360,431.76	741,215.63
Loan Repayments	1,351,036.71	1,356,144.00	1,351,036.71	805,797.91
Maintenance Program	290,647.58	489,848.00	486,382.57	1,009,344.67
Services and Administration	1,554,544.62	2,545,501.00	2,353,574.68	2,063,736.95
Water Quality & Sp Proj Program	301,718.31	525,825.00	518,195.57	983,031.28
Total Expenses/Expenditures	7,463,626.14	10,571,278.00	10,276,670.12	11,214,603.86
Increase (Decrease) in Fund Balance	1,119,485.25	-1,874,195.00	346,651.54	-2,344,488.86
Fund Balance - Beginning	3,205,917.00	3,205,917.00	3,205,917.00	3,552,568.54
Fund Balance - Ending	4,325,402.25	1,331,722.00	3,552,568.54	1,208,079.68
Components of Ending Fund Balance				
Restricted	67,204.84	133,000.00	1,940,000.00	521,500.00
Unrestricted	4,258,197.41	1,198,722.00	1,612,568.54	686,579.68
Total Fund Balance	4,325,402.25	1,331,722.00	3,552,568.54	1,208,079.68

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
Revenue							
Revenue - Restricted							
CIP Proj Funding Intergovtl							
Proj Funding - City				916,000.00	866,000.00	916,000.00	0.00
Proj Funding - County				0.00	260,000.00	600,000.00	381,500.00
Total CIP Proj Funding Intergovtl				916,000.00	1,126,000.00	1,516,000.00	381,500.00
Developers Contributions				0.00	0.00	0.00	0.00
Master Projects Funding				15,000.00	15,000.00	15,000.00	0.00
System Dev Fees-Arapahoe County				0.00	0.00	1,400,000.00	0.00
System Dev Fees-Douglas County				0.00	20,000.00	0.00	20,000.00
System Development Fees-SEMSWA				0.00	100,000.00	0.00	250,000.00
Water Quality Support-SPLASH				3,571.66	0.00	3,571.66	4,250.00
Total Revenue - Restricted				934,571.66	1,261,000.00	2,934,571.66	655,750.00
Revenue - Unrestricted							
Permits - Floodplain/GESC/PI				1,350.00	0.00	2,000.00	20,000.00
Review fees - Floodplain/GESC/PI				0.00	0.00	0.00	80,000.00
Interest Income				168,528.98	120,000.00	186,000.00	100,000.00
Miscellaneous Revenue				365.32	0.00	750.00	1,000.00
Refunds				-9,685.39	0.00	-10,000.00	-10,000.00
Stormwater Fees-Arapahoe County				7,352,216.13	7,316,083.00	7,360,000.00	7,863,240.00
Stormwater Fees-Douglas County				135,764.69	0.00	150,000.00	160,125.00
Total Revenue - Unrestricted				7,648,539.73	7,436,083.00	7,688,750.00	8,214,365.00
Total Revenue				8,583,111.39	8,697,083.00	10,623,321.66	8,870,115.00
Expenses/Expenditures							
Building & Space Costs							
Building Lease				74,080.00	88,896.00	88,896.00	185,000.00
Building Maintenance							
Cleaning Services				3,031.04	8,300.00	5,021.04	7,500.00
Maintenance				964.00	0.00	1,500.00	5,000.00
Plant Maintenance				242.00	0.00	330.00	792.00
Supplies				2,237.87	13,300.00	2,500.00	5,000.00
Utilities				305.19	12,500.00	500.00	8,000.00
Total Building Maintenance				6,780.10	34,100.00	9,851.04	26,292.00
Monthly IT Management				15,607.91	33,100.00	33,100.00	66,000.00
Office Furn, Software, Hardware				284,128.22	383,600.00	350,000.00	60,000.00
Other Building & Space Costs				4,381.56	10,000.00	8,000.00	10,000.00
Tenant Improvements							
Construction Costs				276,311.41	237,200.00	276,311.41	0.00
Construction Related Costs				36,912.87	35,800.00	36,912.87	0.00
Total Tenant Improvements				313,224.28	273,000.00	313,224.28	0.00

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
Total Building & Space Costs				698,202.07	822,696.00	803,071.32	347,292.00
Capital Equipment Purchases							
			New Crew Vehicles	0.00	51,095.00	51,095.00	0.00
			Survey equipment	0.00	0.00	0.00	45,000.00
			Other Capital Equipment	0.00	23,200.00	22,200.00	0.00
			Vehicles - Pool	0.00	0.00	0.00	50,000.00
			Vac Truck	90,000.00	90,000.00	90,000.00	0.00
			Vehicle replacement fund	0.00	0.00	0.00	20,000.00
			Vehicles	129,613.96	128,762.00	129,613.96	0.00
Total Capital Equipment Purchases				219,613.96	293,057.00	292,908.96	115,000.00
Capital Improvement Program							
2008 CIP Projects							
			Restricted	0.00	0.00	0.00	2,070,000.00
			Unrestricted	0.00	0.00	0.00	2,347,590.00
Total 2008 CIP Projects				0.00	0.00	0.00	4,417,590.00
Cherry Crest West Phase II							
			CC West Ph II Unrestricted	0.00	50,000.00	50,000.00	0.00
Total Cherry Crest West Phase II				0.00	50,000.00	50,000.00	0.00
Christensen Lane Est Remedial							
			Christensen Lane Unrestricted	105,355.03	125,000.00	125,000.00	0.00
Total Christensen Lane Est Remedial				105,355.03	125,000.00	125,000.00	0.00
Dove Hill Drainage							
			Dove Hill Restricted	0.00	50,000.00	50,000.00	0.00
Total Dove Hill Drainage				0.00	50,000.00	50,000.00	0.00
Goldsmith Gulch/Arap Lk Design							
			Goldsmith Gulch Restricted	0.00	75,000.00	75,000.00	0.00
Total Goldsmith Gulch/Arap Lk Design				0.00	75,000.00	75,000.00	0.00
Holly Hills							
			Holly Hills Restricted	0.00	135,000.00	0.00	0.00
Total Holly Hills				0.00	135,000.00	0.00	0.00
Little Dry Creek Xing at Arapahoe							
			LDC at Arapahoe Restricted	816,000.00	816,000.00	816,000.00	0.00
			LDC at Arapahoe Unrestricted	1,000,000.00	1,000,000.00	1,000,000.00	0.00
Total Little Dry Creek Xing at Arapahoe				1,816,000.00	1,816,000.00	1,816,000.00	0.00
Orchard Valley Remedial							
			Orchard Valley Unrestricted	3,001.51	100,000.00	100,000.00	0.00
Total Orchard Valley Remedial				3,001.51	100,000.00	100,000.00	0.00

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
Piney Creek at Caley Constr							
			Piney Cr at Caley Unrestricted	0.00	355,000.00	355,000.00	0.00
Total Piney Creek at Caley Constr				0.00	355,000.00	355,000.00	0.00
Piney Creek at Caley Design							
			Piney Creek Restricted	50,000.00	50,000.00	50,000.00	0.00
Total Piney Creek at Caley Design				50,000.00	50,000.00	50,000.00	0.00
Project Management							
			Cellular Telephone	1,167.12	0.00	1,249.03	4,080.00
			Contingency	320.00	10,000.00	10,000.00	20,000.00
			Geotechnical Services	0.00	0.00	0.00	10,000.00
			Video Inspection Services	0.00	0.00	0.00	20,000.00
			Equipment Rental	0.00	0.00	0.00	16,000.00
			Equipment/Tools/Supplies Purchase	0.00	0.00	0.00	10,000.00
			Professional Services	8,949.35	0.00	10,000.00	0.00
Salaries & Benefits							
			New Positions Salaries & Benefits	0.00	0.00	63,027.36	201,236.18
			Interns Salaries & Benefits	0.00	0.00	0.00	30,000.00
			Benefits	32,960.99	47,687.00	45,874.62	81,689.79
			Overtime	0.00	1,016.00	1,016.00	0.00
			Salaries	104,462.75	148,675.00	147,101.54	230,589.45
Total Salaries & Benefits				137,423.74	197,378.00	257,019.52	543,515.42
Training & Education				469.26	3,600.00	3,600.00	4,000.00
Travel, Mileage, Local Reimb							
			Local Reimb	0.00	500.00	500.00	500.00
			Mileage Reimbursement	1,140.90	2,000.00	2,000.00	500.00
			Travel	0.00	5,700.00	5,700.00	3,000.00
Total Travel, Mileage, Local Reimb				1,140.90	8,200.00	8,200.00	4,000.00
Total Project Management				149,470.37	219,178.00	290,068.55	631,595.42
Arapahoe Plaza Storm Sewer							
			Arapahoe PI Storm Sewer Constr	0.00	310,000.00	310,000.00	0.00
Total Arapahoe Plaza Storm Sewer				0.00	310,000.00	310,000.00	0.00
Dove Creek Pond D-1							
			Dove Cr. Pond D-1 Design	0.00	100,000.00	100,000.00	0.00
Total Dove Creek Pond D-1				0.00	100,000.00	100,000.00	0.00
Windmill Creek Pond W-4 Phase 1							
			Windmill Cr. Phase 1 Design	0.00	60,000.00	60,000.00	0.00
Total Windmill Creek Pond W-4 Phase 1				0.00	60,000.00	60,000.00	0.00

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
S. Suburban Ice Arena Remedial							
			S Suburban Ice Unrestricted	0.00	30,000.00	30,000.00	0.00
Total S. Suburban Ice Arena Remedial				0.00	30,000.00	30,000.00	0.00
Southwood Vill/Greenwood Manor							
			Southwood Village Unrestricted	700,000.00	700,000.00	700,000.00	0.00
Total Southwood Vill/Greenwood Manor				700,000.00	700,000.00	700,000.00	0.00
Total Capital Improvement Program				2,823,826.91	4,175,178.00	4,111,068.55	5,049,185.42
Contingency				0.00	0.00	0.00	100,000.00
Floodplain & Master PI Program							
			Cellular Telephone	943.96	0.00	1,214.42	3,360.00
			Contingency	0.00	0.00	0.00	20,000.00
			Mapping/MDP/FHAD Project (UDFCD)	0.00	70,000.00	70,000.00	0.00
			D-Firm and Map Maintenance	0.00	0.00	0.00	20,000.00
			Floodplain Technical Rev Supp	13,874.25	30,000.00	20,000.00	50,000.00
			District Technical Rev Support	0.00	0.00	0.00	100,000.00
Master Planning Projects							
			Cottonwood Creek	80,000.00	80,000.00	80,000.00	0.00
			2008 UDFCD Master Planning	0.00	0.00	0.00	125,000.00
			Other MP Projects	0.00	10,000.00	10,000.00	0.00
			Willow Cr, LDC & Greenwd Gulch	40,000.00	40,000.00	40,000.00	0.00
Total Master Planning Projects				120,000.00	130,000.00	130,000.00	125,000.00
Office Supplies				75.56	0.00	100.00	1,000.00
Salaries & Benefits							
			New Positions Salaries & Benefits	0.00	0.00	0.00	196,550.02
			Benefits	21,621.76	30,440.00	31,861.51	58,043.57
			Overtime	0.00	1,200.00	1,200.00	0.00
			Salaries	66,797.37	94,589.00	99,255.83	161,112.04
Total Salaries & Benefits				88,419.13	126,229.00	132,317.34	415,705.63
Training & Education				418.00	2,400.00	2,400.00	3,200.00
Travel & Mileage Reimb							
			Local Reimb	0.00	300.00	300.00	300.00
			Mileage Reimb	305.08	500.00	500.00	250.00
			Travel	0.00	3,600.00	3,600.00	2,400.00
Total Travel & Mileage Reimb				305.08	4,400.00	4,400.00	2,950.00
Total Floodplain & Master PI Program				224,035.98	363,029.00	360,431.76	741,215.63
Loan Repayments							
			Bank Loan Interest	140,694.17	163,858.00	140,694.17	151,383.46
			Bank Loan Principal	665,103.74	647,047.00	665,103.74	654,414.45

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
			City Loan Repayment	199,914.87	199,915.00	199,914.87	0.00
			County Loan Repayment	345,323.93	345,324.00	345,323.93	0.00
			Total Loan Repayments	1,351,036.71	1,356,144.00	1,351,036.71	805,797.91
			Maintenance Program				
			Cellular Telephone	1,110.11	0.00	1,184.66	2,000.00
			Contingency	0.00	0.00	0.00	20,000.00
			Contracted Services	18,515.75	54,880.00	20,000.00	25,000.00
			County Reimbursement	9,135.65	0.00	9,135.65	0.00
			Drainage Maintenance	0.00	0.00	0.00	0.00
			Dump Fees	242.00	0.00	10,000.00	20,000.00
			Vac Truck Washout Area	0.00	0.00	0.00	85,000.00
			Equipment Rental	38,561.75	28,200.00	41,700.00	10,000.00
			Field Operating Supplies	2,662.93	9,500.00	27,700.00	20,000.00
			Field Vehicle Maintenance	4,518.54	21,000.00	4,600.00	20,000.00
			Gas and Oil	763.53	1,900.00	1,900.00	15,000.00
			Manhole Raising for Road Proj	0.00	10,000.00	0.00	0.00
			Materials	28,466.11	20,000.00	30,000.00	30,000.00
			Utilities SEMSWA Owned Property	316.56	0.00	500.00	2,000.00
			Uniforms	0.00	0.00	3,000.00	6,000.00
			Office Supplies	164.30	0.00	300.00	300.00
			Professional Services	25,791.50	4,000.00	36,826.00	5,000.00
			Restoration Projects	30,202.00	85,000.00	38,000.00	60,000.00
			Routine Mowing & Trash Pickup	9,880.00	40,000.00	10,000.00	50,000.00
			Salaries & Benefits				
			New Positions Salaries & Benefits	0.00	0.00	38,810.26	111,199.40
			Addtl Drainage Crew Sal & Benefits	0.00	0.00	48,215.40	249,904.64
			Benefits	27,341.19	59,954.00	37,841.35	66,957.10
			Overtime	868.80	1,351.00	1,351.00	3,300.00
			Salaries	80,032.76	137,743.00	108,010.75	181,533.53
			Seasonal Workers	9,724.00	11,920.00	13,307.50	15,000.00
			Total Salaries & Benefits	117,966.75	210,968.00	247,536.26	627,894.67
			Taxes and Licenses - Vehicles	31.38	0.00	100.00	250.00
			Tools/PPE/Cameras/Equipment	569.78	0.00	600.00	5,000.00
			Training & Education	0.00	2,400.00	1,100.00	2,400.00
			Travel & Mileage Reimb				
			Local Exp Reimb	0.00	500.00	0.00	500.00
			Mileage Reimbursement	1,748.94	0.00	2,200.00	1,500.00
			Travel	0.00	1,500.00	0.00	1,500.00
			Total Travel & Mileage Reimb	1,748.94	2,000.00	2,200.00	3,500.00
			Total Maintenance Program	290,647.58	489,848.00	486,382.57	1,009,344.67
			Services and Administration				
			County Reimbursement				
			Administrative Support	1,125.00	2,400.00	1,125.00	0.00

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
			Overhead	40,030.32	42,400.00	40,030.32	0.00
			Services	18,088.27	36,600.00	18,088.27	0.00
			Stormwater Management	24,721.77	0.00	24,721.77	0.00
			Supplies	6,365.67	12,400.00	6,365.67	0.00
			Total County Reimbursement	90,331.03	93,800.00	90,331.03	0.00
			Financial, Legal, HR & Payroll				
			Audit	5,000.00	5,000.00	5,000.00	15,700.00
			Benefits Administration	139.00	0.00	139.00	500.00
			Candidate Expense Reimbursement	1,115.18	0.00	1,115.18	0.00
			Financial Software	0.00	10,000.00	20,000.00	0.00
			HR Advertising	11,399.85	9,200.00	14,000.00	8,000.00
			HR Consulting	12,777.66	18,000.00	18,000.00	8,000.00
			Legal	81,308.88	88,500.00	100,000.00	110,000.00
			Legal Publications	20.68	500.00	500.00	1,000.00
			Payroll Processing	406.42	2,300.00	406.42	0.00
			Public Relations	0.00	3,000.00	3,000.00	35,000.00
			Treasurer's Fees-Billing	147,297.58	151,465.00	151,465.00	176,775.00
			Total Financial, Legal, HR & Payroll	259,465.25	287,965.00	313,625.60	354,975.00
			GIS/CMMS System				
			GIS/Computer Mgr - Sal & Benefits	0.00	0.00	0.00	127,686.56
			Database Replacement	0.00	0.00	1,075.00	30,000.00
			Additional Modules	0.00	0.00	0.00	10,000.00
			Cartegraph Annual Maintenance	0.00	0.00	0.00	6,250.00
			System Maintenance	0.00	2,000.00	0.00	2,500.00
			System Purchase	15,000.00	15,000.00	28,200.00	0.00
			Total GIS/CMMS System	15,000.00	17,000.00	29,275.00	176,436.56
			Professional Services				
			AMEC				
			Additional Customer Svc 2007	26,362.86	55,300.00	55,300.00	0.00
			Additional Customer Svc 2008	0.00	0.00	0.00	40,000.00
			Development Fee Contract	21,040.24	170,358.00	145,358.00	0.00
			Database Development 2008 Fees	19,832.55	64,200.00	64,200.00	0.00
			Database Development 2009 Fees	0.00	0.00	0.00	40,000.00
			AMEC - 2006-2007 Contract	201,781.87	271,198.00	201,793.21	0.00
			Total AMEC	269,017.52	561,056.00	466,651.21	80,000.00
			Basin Development Fees Dev.	0.00	0.00	0.00	0.00
			CH2MHill - 2006/2007 Contract	278,117.83	320,468.00	310,000.00	0.00
			CH2MHill - 2007/2008 Contract	0.00	490,698.00	331,065.43	309,632.86
			CH2MHill - 2008/2009 Contract	0.00	0.00	0.00	250,000.00
			Other Professional Services	900.00	40,804.00	40,804.00	40,000.00
			Total Professional Services	548,035.35	1,413,026.00	1,148,520.64	679,632.86

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
Salaries & Benefits							
			Arap County Salaries & Benefits	189,195.54	189,196.00	189,195.54	0.00
			2 Admin Positions - Sal & Benefits	0.00	0.00	0.00	206,157.72
			Benefits	41,969.10	72,349.00	62,641.84	115,348.89
			Car Allowance - Exec. Dir.	1,373.08	0.00	4,442.34	8,400.00
			Moving Expense - Exec. Dir.	2,000.00	0.00	2,000.00	0.00
			Overtime	0.00	1,313.00	1,313.00	0.00
			Salaries	128,106.53	225,035.00	198,097.90	314,385.92
			Total Salaries & Benefits	362,644.25	487,893.00	457,690.62	644,292.53
SEMSWA Interim Management							
			Director of Admin & Finance	79,099.50	45,000.00	95,000.00	100,000.00
			Executive Director	121,293.76	119,000.00	121,293.76	0.00
			Total SEMSWA Interim Management	200,393.26	164,000.00	216,293.76	100,000.00
Services & Admin-Other							
			Business Meals	821.26	0.00	950.00	1,000.00
			Cellular Telephone	1,201.39	0.00	1,447.62	2,880.00
			Copier Lease	0.00	0.00	0.00	0.00
			Coffee Service	833.89	0.00	1,000.00	720.00
			Director Fees and Expenses	9,150.00	16,000.00	11,400.00	7,500.00
			Directors Payroll Taxes	747.43	0.00	906.30	600.00
			Dues & Subscriptions	6,361.00	8,800.00	6,500.00	5,000.00
			Office Supplies	15,655.30	4,000.00	17,000.00	25,000.00
			Open House	1,134.11	0.00	1,134.11	0.00
			Other Expense	1,830.07	0.00	2,500.00	10,000.00
			Postage	259.62	2,500.00	2,500.00	2,500.00
			Property & Liability Insurance	21,724.85	15,719.00	25,000.00	30,000.00
			Tools & Equipment - Engineers	0.00	9,000.00	0.00	0.00
			Workers Compensation	7,748.46	7,748.00	9,000.00	10,000.00
			Total Services & Admin-Other	67,467.38	63,767.00	79,338.03	95,200.00
			Training & Education	4,415.99	2,400.00	5,000.00	5,000.00
			Travel & Mileage Reimb				
			Local Expense Reimb	166.00	900.00	900.00	1,000.00
			Mileage Reimbursement	459.30	150.00	1,500.00	600.00
			Travel	0.00	3,600.00	3,600.00	3,600.00
			Total Travel & Mileage Reimb	625.30	4,650.00	6,000.00	5,200.00
			Vehicle Operation Costs				
			Gas & Oil	6,166.81	9,000.00	7,500.00	2,000.00
			Maintenance	0.00	2,000.00	0.00	1,000.00
			Total Vehicle Operation Costs	6,166.81	11,000.00	7,500.00	3,000.00
			Total Services and Administration	1,554,544.62	2,545,501.00	2,353,574.68	2,063,736.95

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
Water Quality & Sp Proj Program							
			Contingency	0.00	0.00	0.00	25,000.00
			Cellular Telephone	2,085.82	0.00	2,433.37	3,300.00
			County Reimbursement				
			Water Quality	1,993.50	0.00	1,993.50	0.00
			Total County Reimbursement	1,993.50	0.00	1,993.50	0.00
NPDES Permit Related							
			City & County Permit Fees	3,519.50	5,000.00	5,000.00	7,500.00
			Curbside	24,167.00	35,000.00	35,000.00	45,000.00
			Discharge Permit	20.00	0.00	20.00	0.00
			Professional services	245.00	50,000.00	10,000.00	130,000.00
			Printing	1,091.23	10,000.00	10,000.00	10,000.00
			Program 1 & 2-Outreach & Other	500.00	2,500.00	2,500.00	10,000.00
			Total NPDES Permit Related	29,542.73	102,500.00	62,520.00	202,500.00
			Other	71.08	5,000.00	100.00	0.00
Salaries & Benefits							
			New Positions Salaries & Benefits	0.00	0.00	50,137.61	145,861.10
			Benefits	62,955.45	97,630.00	87,897.47	146,985.34
			Overtime	3,301.57	4,196.00	8,610.42	10,000.00
			Salaries	194,888.89	283,299.00	269,731.54	408,334.84
			Total Salaries & Benefits	261,145.91	385,125.00	416,377.04	711,181.28
			Training & Education	1,622.00	4,800.00	4,800.00	6,400.00
Travel & Mileage Reimb							
			Local Expense Reimb	0.00	1,100.00	1,100.00	1,100.00
			Mileage Reimb	820.51	1,100.00	1,100.00	500.00
			Travel	0.00	7,200.00	7,200.00	4,800.00
			Total Travel & Mileage Reimb	820.51	9,400.00	9,400.00	6,400.00
Water Quality Support							
			Cherry Cr Stewardship Partners	3,000.00	3,000.00	3,000.00	7,000.00
			Colorado Stormwater Council	0.00	2,000.00	2,000.00	2,000.00
			Equipment & Supplies	0.00	2,000.00	2,000.00	5,000.00
			New BMP technology	69.94	10,000.00	10,000.00	10,000.00
			SPLASH	1,366.82	2,000.00	3,571.66	4,250.00
			Total Water Quality Support	4,436.76	19,000.00	20,571.66	28,250.00
			Total Water Quality & Sp Proj Program	301,718.31	525,825.00	518,195.57	983,031.28
			Total Expenses/Expenditures	7,463,626.14	10,571,278.00	10,276,670.12	11,214,603.86
			Increase (Decrease) in Fund Balance	1,119,485.25	-1,874,195.00	346,651.54	-2,344,488.86
			Fund Balance - Beginning	3,205,917.00	3,205,917.00	3,205,917.00	3,552,568.54

Southeast Metro Stormwater Authority
Proposed Budget - Detail
Year Ending December 31, 2008

				YTD Through	2007	2007 Projected	2008 Proposed
				Oct 2007	Budget	Results	Budget
			Fund Balance - Ending	4,325,402.25	1,331,722.00	3,552,568.54	1,208,079.68
			Components of Ending Fund Balance				
			Restricted	67,204.84	133,000.00	1,940,000.00	521,500.00
			Unrestricted	4,258,197.41	1,198,722.00	1,612,568.54	686,579.68
			Total Fund Balance	4,325,402.25	1,331,722.00	3,552,568.54	1,208,079.68

SEMSWA 2008 PROPOSED CIP Budget	
Projects	
Dove Hill	\$ 900,000
Piney Ck @ Caley	\$ 320,800
Big Dry Creek @ University	\$ 50,000
Big Dry Creek @ Arapahoe Road	\$ 146,700
Littles Creek	\$ 100,000
Littles Creek Detention	\$ 107,490
High Line Canal Improvements	\$ 130,200
Cherrywood Outfall	\$ 50,000
Piney Creek-Buckley to Liverpool	\$ 50,000
Goldsmith Gulch	\$ 418,800
Cherry Crest East	\$ 187,000
Little Dry Creek Reach 6	\$ 83,000
Dover Creek Pond D1	\$ 100,000
Windmill Creek Pond W4	\$ 60,000
Dayton Street storm sewer	\$ 160,000
Antelope Creek at Arapahoe Road	\$ 187,000
Estancia Outfall	\$ 100,000
Unknown projects	\$ 100,000
Total Projects	\$ 3,250,990
REMEDIAL	
Heritage Place Lateral 1	\$ 170,700
Heritage Place Lateral 2	\$ 139,300
Easter/Verbena System Eval	\$ 25,000
Willow Trib 1 (Rosemary Cir)	\$ 60,000
Big Dry Creek (Forest Park)	\$ 115,000
Arapahoe Plaza 1	\$ 95,000
Arapahoe Plaza 2	\$ 136,600
Forest Park Stabilization & Drops	\$ 110,000
Panama Drive Storm Sewer Outfalls	\$ 100,000
Willow Trib. #2 Channel	\$ 55,000
Lake Point Estates Water Quality Pond	\$ 25,000
Greenfield Filing No. 2 Channel / WQ Pond	\$ 20,000
Homestead in the Willows Olive Ct. St Sewer	\$ 15,000
Unknown projects	\$ 100,000
Total Remedial	\$ 1,166,600
Total CIP	\$ 4,417,590

Southeast Metro Stormwater Authority
Cash Flow Projection -
Including Restricted Revenues
Three Quarters Ending June 30, 2008

	4th Quarter	1st Quarter	2nd Quarter	
	2007	2008	2008	Total
Amounts in \$000,000s				
Beginning cash	\$ 4.78	\$ 4.21	\$ 1.45	\$ 4.78
Cash revenues				
Stormwater fees	0.05	1.30	3.78	5.13
Restricted revenues(1)	2.00	0.06	0.06	2.12
Interest income	0.04	0.03	0.02	0.09
Total cash revenues	2.09	1.39	3.86	7.34
Expenses/Expenditures				
Building and space costs	0.13	0.13	0.13	0.39
Capital Equipment Purchases	0.07	0.10	0.05	0.22
Capital Improvement Program	1.08	2.20	1.70	4.98
Contingency/unexpected	0.25	0.25	0.25	0.75
Floodplain & Master PI Program	0.21	0.27	0.14	0.62
Loan Repayments	0.00	0.00	0.00	0.00
Maintenance Program	0.20	0.40	0.20	0.80
Services and Administration	0.47	0.55	0.51	1.53
Water Quality & Sp Proj Program	0.25	0.25	0.25	0.75
Total Expenses/Expenditures	2.66	4.15	3.23	10.04
Increase (Decrease) in Cash	-0.57	-2.76	0.63	-2.70
Ending cash	\$ 4.21	\$ 1.45	\$ 2.08	\$ 2.08
(1) 4th quarter amount Includes \$2.0 million of restricted revenues currently held by the County				

Southeast Metro Stormwater Authority
Cash Flow Projection -
Excluding Restricted Revenues
Three Quarters Ending June 30, 2008

	4th Quarter	1st Quarter	2nd Quarter	
	2007	2008	2008	Total
Amounts in \$000,000s				
Beginning cash	\$ 4.78	\$ 2.21	\$ 1.09	\$ 4.78
Cash revenues				
Stormwater fees	0.05	1.30	3.78	5.13
Restricted revenues	0.00	0.00	0.00	0.00
Interest income	0.04	0.03	0.02	0.09
Total cash revenues	0.09	1.33	3.80	5.22
Expenses/Expenditures				
Building and space costs	0.13	0.13	0.13	0.39
Capital Equipment Purchases	0.07	0.10	0.05	0.22
Capital Improvement Program	1.08	0.50	0.50	2.08
Contingency/unexpected	0.25	0.25	0.25	0.75
Floodplain & Master PI Program	0.21	0.27	0.14	0.62
Loan Repayments	0.00	0.00	0.00	0.00
Maintenance Program	0.20	0.40	0.20	0.80
Services and Administration	0.47	0.55	0.51	1.53
Water Quality & Sp Proj Program	0.25	0.25	0.25	0.75
Total Expenses/Expenditures	2.66	2.45	2.03	7.14
Increase (Decrease) in Cash	-2.57	-1.12	1.77	-1.92
Ending cash	\$ 2.21	\$ 1.09	\$ 2.86	\$ 2.86

**SOUTHEAST METRO STORMWATER AUTHORITY
SUMMARY OF SIGNIFICANT ASSUMPTIONS USED IN THE
DEVELOPMENT OF THE 2008 PROPOSED BUDGET**

1. The proposed budget is being submitted to the Board in order to meet the requirements of the Local Government Budget Law (Section 29-1-101 et seq., C.R.S.).
2. The Budget Law requires that the budget be “balanced”; that is, that expenditures do not exceed available resources. The proposed budget, as submitted, is balanced and a fund balance of \$1.21 million is projected as of December 31, 2008. The fund balance includes a restricted component of about \$522,000 and an unrestricted component of about \$686,000.
3. The proposed budget assumes a 1.75% increase in impervious area within SEMSWA’s boundaries, a 3% fee increase for inflation, and a 2% fee increase to improve the level of service. This is consistent with SEMSWA’s Service Level Plan.
4. The proposed budget assumes that \$1.4 million of restricted revenues will be received from Arapahoe County before the end of 2007. Due to the nature of these revenues, they are restricted for capital projects. If for any reason, these revenues are not received as planned, the related expenditures will not be incurred. Actual restricted fund balance will vary depending on the availability of restricted revenues.
5. A significant part of developing the budget includes projecting 2007 results. For the purposes of the proposed 2008 budget, estimates were made of the actual revenues and expenditures for the year. In instances where expenditure estimates are difficult to make, it was assumed that the amount of entire 2007 budget would be spent. This is a conservative approach in that if actual expenditures are less than the projection, fund balance will be higher than projected.
6. Expenditures relating to several 2007 contracts are expected to be fully spent within 2007. In instances where that does not occur as of the end of the year, staff plans to ask the Board to reappropriate the unspent portion of these contracts in 2008.