

SOUTHEAST METRO STORMWATER AUTHORITY 2008 DRAFT BUDGET HIGHLIGHTS

Revenues

1. The 2008 draft budget assumes a 1.75% increase in impervious area within SEMSWA's boundaries, a 3% fee increase for inflation, and a 2% fee increase to improve the level of service. Stormwater utility fees of \$8.02 million are expected to be collected in 2008
2. Restricted revenues of \$655,000 are expected to be collected in 2008. This consists primarily of \$381,500 of project revenues from Arapahoe County and \$270,000 of system development charges.

Program Expenditures

1. **Floodplain and Master Planning** – Two new positions are proposed for 2008: a floodplain management review engineer and a land development review engineer. In addition, \$125,000 of master planning projects are planned through UDFCD, and \$100,000 is planned for technical review support as these reviews are transitioned from ACWWA, ECCV, and Inverness W&S District.
2. **Maintenance** – Two full crews are planned for 2008 in order to keep up with the increasing demands for service. \$85,000 has been budgeted relating to a vac truck washout area and \$60,000 has been allocated for restoration projects.
3. **Water Quality and Special Projects** – 8 FTEs have been budgeted for 2008. In addition, \$130,000 of professional services are planned including on-call spill cleanup, sampling services, water quality manual updates.
4. **CIP** – Five FTEs are planned for 2008.

Other Expenditures

1. **Administration** – Three new positions are proposed for 2008: a finance manager, an HR manager, and a GIS/computer manager. In addition, \$680,000 has been proposed for professional services with AMEC and CH2MHill. The professional services include significant program and administrative support.
2. **Building and Space Costs** – Building and space costs are expected to be significantly lower in 2008 compared to 2007 since relatively few capital costs are expected in 2008.
3. **Capital Equipment Purchases** – \$50,000 has been budgeted in 2008 for two pool cars to be used by employees who do not have an assigned vehicle. \$100,000 has been included for a track skid steer loader and mini excavator for use by the maintenance crews, and \$45,000 has been included for robotic units for survey, topographic, and design work by staff.
4. **CIP** – Capital expenditures of \$4.4 million are planned in 2008.

5. **Loan Repayments** - \$805,000 has been budgeted for loan repayments in accordance with the loan from Colorado Business Bank.
6. **Contingency** – A \$100,000 contingency has been included in the proposed 2008 budget.

Fund Balance

1. The draft budget, as submitted, is balanced and a fund balance of \$1.08 million is projected as of December 31, 2008. The fund balance includes a restricted component of about \$521,000 and an unrestricted component of about \$560,000.

Southeast Metro Stormwater Authority
Proposed Budget - Summary
Year Ending December 31, 2008

Draft 10/19/07

		YTD Through	2007	2007 Projected	2008 Proposed
		August 2007	Budget	Results	Budget
	Revenue				
	Revenue - Restricted	934,571.66	1,261,000.00	2,934,571.66	655,750.00
	Revenue - Unrestricted	7,624,199.59	7,436,083.00	7,656,750.00	8,214,365.00
	Total Revenue	8,558,771.25	8,697,083.00	10,591,321.66	8,870,115.00
	Expenses/Expenditures				
	Building & Space Costs	644,665.09	822,696.00	818,002.64	347,292.00
	Capital Equipment Purchases	219,613.96	293,057.00	292,908.96	215,000.00
	Capital Improvement Program	2,729,961.28	4,175,178.00	4,106,368.55	5,049,185.42
	Contingency	0.00	0.00	0.00	100,000.00
	Floodplain & Master PI Program	206,498.98	363,029.00	360,431.76	741,215.63
	Loan Repayments	1,351,036.71	1,356,144.00	1,351,036.71	805,797.91
	Maintenance Program	250,760.14	489,848.00	488,382.57	1,009,344.67
	Services and Administration	1,465,048.07	2,545,501.00	2,336,341.93	2,063,736.95
	Water Quality & Sp Proj Program	252,835.99	525,825.00	518,195.57	983,031.28
	Total Expenses/Expenditures	7,120,420.22	10,571,278.00	10,271,668.69	11,314,603.86
	Increase (Decrease) in Fund Balance	1,438,351.03	-1,874,195.00	319,652.97	-2,444,488.86
	Fund Balance - Beginning	3,205,917.00	3,205,917.00	3,205,917.00	3,525,569.97
	Fund Balance - Ending	4,644,268.03	1,331,722.00	3,525,569.97	1,081,081.11
	Components of Ending Fund Balance				
	Restricted	67,204.84	133,000.00	1,940,000.00	521,500.00
	Unrestricted	4,577,063.19	1,198,722.00	1,585,569.97	559,581.11
	Total Fund Balance	4,644,268.03	1,331,722.00	3,525,569.97	1,081,081.11

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						YTD Through	2007	2007 Projected	2008 Proposed
						Sept 2007	Budget	Results	Budget
Revenue									
Revenue - Restricted									
CIP Proj Funding Intergovtl									
Proj Funding - City		916,000.00				866,000.00	916,000.00	0.00	
Proj Funding - County		0.00				260,000.00	600,000.00	381,500.00	
Total CIP Proj Funding Intergovtl		916,000.00				1,126,000.00	1,516,000.00	381,500.00	
Developers Contributions		0.00				0.00	0.00	0.00	
Master Projects Funding		15,000.00				15,000.00	15,000.00	0.00	
System Dev Fees-Arapahoe County		0.00				0.00	1,400,000.00	0.00	
System Dev Fees-Douglas County		0.00				20,000.00	0.00	20,000.00	
System Development Fees-SEMSWA		0.00				100,000.00	0.00	250,000.00	
Water Quality Support-SPLASH		3,571.66				0.00	3,571.66	4,250.00	
Total Revenue - Restricted		934,571.66				1,261,000.00	2,934,571.66	655,750.00	
Revenue - Unrestricted									
Permits - Floodplain/GESC/PI		950.00				0.00	1,000.00	20,000.00	
Review fees - Floodplain/GESC/PI		0.00				0.00	0.00	80,000.00	
Interest Income		153,094.38				120,000.00	155,000.00	100,000.00	
Miscellaneous Revenue		649.33				0.00	750.00	1,000.00	
Refunds		-8,864.33				0.00	-10,000.00	-10,000.00	
Stormwater Fees-Arapahoe County		7,351,577.92				7,316,083.00	7,360,000.00	7,863,240.00	
Stormwater Fees-Douglas County		126,792.29				0.00	150,000.00	160,125.00	
Total Revenue - Unrestricted		7,624,199.59				7,436,083.00	7,656,750.00	8,214,365.00	
Total Revenue		8,558,771.25				8,697,083.00	10,591,321.66	8,870,115.00	
Expenses/Expenditures									
Building & Space Costs									
Building Lease		59,264.00				88,896.00	88,896.00	185,000.00	
Building Maintenance									
Cleaning Services		2,436.04				8,300.00	5,021.04	7,500.00	
Maintenance		187.50				0.00	500.00	5,000.00	
Plant Maintenance		154.00				0.00	330.00	792.00	
Supplies		1,981.87				13,300.00	2,113.70	5,000.00	
Utilities		256.34				12,500.00	500.00	8,000.00	
Total Building Maintenance		5,015.75				34,100.00	8,464.74	26,292.00	
Monthly IT Management		14,222.91				33,100.00	33,100.00	66,000.00	
Office Furn, Software, Hardware		265,838.97				383,600.00	383,600.00	60,000.00	
Other Building & Space Costs		4,381.56				10,000.00	8,000.00	10,000.00	
Tenant Improvements									
Construction Costs		276,311.41				237,200.00	276,311.41	0.00	
Construction Related Costs		19,630.49				35,800.00	19,630.49	0.00	
Total Tenant Improvements		295,941.90				273,000.00	295,941.90	0.00	

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						YTD Through	2007	2007 Projected	2008 Proposed
						Sept 2007	Budget	Results	Budget
Total Building & Space Costs						644,665.09	822,696.00	818,002.64	347,292.00
Capital Equipment Purchases									
New Crew Vehicles						0.00	51,095.00	51,095.00	0.00
Survey equipment						0.00	0.00	0.00	45,000.00
Other Capital Equipment						0.00	23,200.00	22,200.00	100,000.00
Vehicles - Pool						0.00	0.00	0.00	50,000.00
Vac Truck						90,000.00	90,000.00	90,000.00	0.00
Vehicle replacement fund						0.00	0.00	0.00	20,000.00
Vehicles						129,613.96	128,762.00	129,613.96	0.00
Total Capital Equipment Purchases						219,613.96	293,057.00	292,908.96	215,000.00
Capital Improvement Program									
2008 CIP Projects									
Restricted						0.00	0.00	0.00	2,070,000.00
Unrestricted						0.00	0.00	0.00	2,347,590.00
Total 2008 CIP Projects						0.00	0.00	0.00	4,417,590.00
Cherry Crest West Phase II									
CC West Ph II Unrestricted						0.00	50,000.00	50,000.00	0.00
Total Cherry Crest West Phase II						0.00	50,000.00	50,000.00	0.00
Christensen Lane Est Remedial									
Christensen Lane Unrestricted						47,104.13	125,000.00	125,000.00	0.00
Total Christensen Lane Est Remedial						47,104.13	125,000.00	125,000.00	0.00
Dove Hill Drainage									
Dove Hill Restricted						0.00	50,000.00	50,000.00	0.00
Total Dove Hill Drainage						0.00	50,000.00	50,000.00	0.00
Goldsmith Gulch/Arap Lk Design									
Goldsmith Gulch Restricted						0.00	75,000.00	75,000.00	0.00
Total Goldsmith Gulch/Arap Lk Design						0.00	75,000.00	75,000.00	0.00
Holly Hills									
Holly Hills Restricted						0.00	135,000.00	0.00	0.00
Total Holly Hills						0.00	135,000.00	0.00	0.00
Little Dry Creek Xing at Arapahoe									
LDC at Arapahoe Restricted						816,000.00	816,000.00	816,000.00	0.00
LDC at Arapahoe Unrestricted						1,000,000.00	1,000,000.00	1,000,000.00	0.00
Total Little Dry Creek Xing at Arapahoe						1,816,000.00	1,816,000.00	1,816,000.00	0.00
Orchard Valley Remedial									
Orchard Valley Unrestricted						0.00	100,000.00	100,000.00	0.00
Total Orchard Valley Remedial						0.00	100,000.00	100,000.00	0.00

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							YTD Through	2007	2007 Projected	2008 Proposed	
							Sept 2007	Budget	Results	Budget	
Piney Creek at Caley Constr											
Piney Cr at Caley Unrestricted							0.00	825,000.00	825,000.00	0.00	
Total Piney Creek at Caley Constr							0.00	825,000.00	825,000.00	0.00	
Piney Creek at Caley Design											
Piney Creek Restricted							50,000.00	50,000.00	50,000.00	0.00	
Total Piney Creek at Caley Design							50,000.00	50,000.00	50,000.00	0.00	
Project Management											
Cellular Telephone							747.08	0.00	1,249.03	4,080.00	
Contingency							0.00	10,000.00	10,000.00	20,000.00	
Geotechnical Services							0.00	0.00	0.00	10,000.00	
Video Inspection Services							0.00	0.00	0.00	20,000.00	
Equipment Rental							0.00	0.00	0.00	16,000.00	
Equipment/Tools/Supplies Purchase							0.00	0.00	0.00	10,000.00	
Professional Services							5,293.10	0.00	5,300.00	0.00	
Salaries & Benefits											
New Positions Salaries & Benefits							0.00	0.00	63,027.36	201,236.18	
Interns Salaries & Benefits							0.00	0.00	0.00	30,000.00	
Benefits							25,980.26	47,687.00	45,874.62	81,689.79	
Overtime							0.00	1,016.00	1,016.00	0.00	
Salaries							83,739.69	148,675.00	147,101.54	230,589.45	
Total Salaries & Benefits							109,719.95	197,378.00	257,019.52	543,515.42	
Training & Education							469.26	3,600.00	3,600.00	4,000.00	
Travel, Mileage, Local Reimb											
Local Reimb							0.00	500.00	500.00	500.00	
Mileage Reimbursement							627.76	2,000.00	2,000.00	500.00	
Travel							0.00	5,700.00	5,700.00	3,000.00	
Total Travel, Mileage, Local Reimb							627.76	8,200.00	8,200.00	4,000.00	
Total Project Management							116,857.15	219,178.00	285,368.55	631,595.42	
S. Suburban Ice Arena Remedial											
S Suburban Ice Unrestricted							0.00	30,000.00	30,000.00	0.00	
Total S. Suburban Ice Arena Remedial							0.00	30,000.00	30,000.00	0.00	
Southwood Vill/Greenwood Manor											
Southwood Village Unrestricted							700,000.00	700,000.00	700,000.00	0.00	
Total Southwood Vill/Greenwood Manor							700,000.00	700,000.00	700,000.00	0.00	
Total Capital Improvement Program							2,729,961.28	4,175,178.00	4,106,368.55	5,049,185.42	
Contingency							0.00	0.00	0.00	100,000.00	
Floodplain & Master PI Program											

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				YTD Through	2007	2007 Projected	2008 Proposed
				Sept 2007	Budget	Results	Budget
			Cellular Telephone	674.32	0.00	1,214.42	3,360.00
			Contingency	0.00	0.00	0.00	20,000.00
			Mapping/MDP/FHAD Project (UDFCD)	0.00	70,000.00	70,000.00	0.00
			D-Firm and Map Maintenance	0.00	0.00	0.00	20,000.00
			Floodplain Technical Rev Supp	12,504.00	30,000.00	20,000.00	50,000.00
			District Technical Rev Support	0.00	0.00	0.00	100,000.00
			Master Planning Projects				
			Cottonwood Creek	80,000.00	80,000.00	80,000.00	0.00
			2008 UDFCD Master Planning	0.00	0.00	0.00	125,000.00
			Other MP Projects	0.00	10,000.00	10,000.00	0.00
			Willow Cr, LDC & Greenwd Gulch	40,000.00	40,000.00	40,000.00	0.00
			Total Master Planning Projects	120,000.00	130,000.00	130,000.00	125,000.00
			Office Supplies	75.56	0.00	100.00	1,000.00
			Salaries & Benefits				
			New Positions Salaries & Benefits	0.00	0.00	0.00	196,550.02
			Benefits	17,685.09	30,440.00	31,861.51	58,043.57
			Overtime	0.00	1,200.00	1,200.00	0.00
			Salaries	54,994.29	94,589.00	99,255.83	161,112.04
			Total Salaries & Benefits	72,679.38	126,229.00	132,317.34	415,705.63
			Training & Education	418.00	2,400.00	2,400.00	3,200.00
			Travel & Mileage Reimb				
			Local Reimb	0.00	300.00	300.00	300.00
			Mileage Reimb	147.72	500.00	500.00	250.00
			Travel	0.00	3,600.00	3,600.00	2,400.00
			Total Travel & Mileage Reimb	147.72	4,400.00	4,400.00	2,950.00
			Total Floodplain & Master PI Program	206,498.98	363,029.00	360,431.76	741,215.63
			Loan Repayments				
			Bank Loan Interest	140,694.17	163,858.00	140,694.17	151,383.46
			Bank Loan Principal	665,103.74	647,047.00	665,103.74	654,414.45
			City Loan Repayment	199,914.87	199,915.00	199,914.87	0.00
			County Loan Repayment	345,323.93	345,324.00	345,323.93	0.00
			Total Loan Repayments	1,351,036.71	1,356,144.00	1,351,036.71	805,797.91
			Maintenance Program				
			Cellular Telephone	668.16	0.00	1,184.66	2,000.00
			Contingency	0.00	0.00	0.00	20,000.00
			Contracted Services	17,557.75	54,880.00	20,000.00	25,000.00
			County Reimbursement	9,135.65	0.00	9,135.65	0.00
			Drainage Maintenance	0.00	0.00	0.00	0.00
			Dump Fees	242.00	0.00	10,000.00	20,000.00
			Vac Truck Washout Area	0.00	0.00	0.00	85,000.00
			Equipment Rental	27,545.97	28,200.00	41,700.00	10,000.00

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							YTD Through	2007	2007 Projected	2008 Proposed	
							Sept 2007	Budget	Results	Budget	
						Field Operating Supplies	2,609.52	9,500.00	27,700.00	20,000.00	
						Field Vehicle Maintenance	4,518.54	21,000.00	4,600.00	20,000.00	
						Gas and Oil	5,349.60	1,900.00	9,900.00	15,000.00	
						Manhole Raising for Road Proj	0.00	10,000.00	0.00	0.00	
						Materials	22,846.60	20,000.00	25,000.00	30,000.00	
						Utilities SEMSWA Owned Property	47.33	0.00	100.00	2,000.00	
						Uniforms	0.00	0.00	3,000.00	6,000.00	
						Office Supplies	117.39	0.00	300.00	300.00	
						Professional Services	27,791.50	4,000.00	36,826.00	5,000.00	
						Restoration Projects	30,202.00	85,000.00	38,000.00	60,000.00	
						Routine Mowing & Trash Pickup	8,122.50	40,000.00	10,000.00	50,000.00	
						Salaries & Benefits					
						New Positions Salaries & Benefits	0.00	0.00	38,810.26	111,199.40	
						Addtl Drainage Crew Sal & Benefits	0.00	0.00	48,215.40	249,904.64	
						Benefits	21,046.42	59,954.00	37,841.35	66,957.10	
						Overtime	868.80	1,351.00	1,351.00	3,300.00	
						Salaries	60,718.60	137,743.00	108,010.75	181,533.53	
						Seasonal Workers	9,724.00	11,920.00	13,307.50	15,000.00	
						Total Salaries & Benefits	92,357.82	210,968.00	247,536.26	627,894.67	
						Taxes and Licenses - Vehicles	31.38	0.00	100.00	250.00	
						Tools/PPE/Cameras/Equipment	569.78	0.00	600.00	5,000.00	
						Training & Education	0.00	2,400.00	1,100.00	2,400.00	
						Travel & Mileage Reimb					
						Local Exp Reimb	0.00	500.00	0.00	500.00	
						Mileage Reimbursement	1,046.65	0.00	1,600.00	1,500.00	
						Travel	0.00	1,500.00	0.00	1,500.00	
						Total Travel & Mileage Reimb	1,046.65	2,000.00	1,600.00	3,500.00	
						Total Maintenance Program	250,760.14	489,848.00	488,382.57	1,009,344.67	
						Services and Administration					
						County Reimbursement					
						Administrative Support	1,125.00	2,400.00	1,125.00	0.00	
						Overhead	40,030.32	42,400.00	40,030.32	0.00	
						Services	18,088.27	36,600.00	18,088.27	0.00	
						Stormwater Management	24,721.77	0.00	24,721.77	0.00	
						Supplies	6,365.67	12,400.00	6,365.67	0.00	
						Total County Reimbursement	90,331.03	93,800.00	90,331.03	0.00	
						Financial, Legal, HR & Payroll					
						Audit	5,000.00	5,000.00	5,000.00	15,700.00	
						Benefits Administration	139.00	0.00	139.00	500.00	
						Candidate Expense Reimbursement	1,115.18	0.00	1,115.18	0.00	
						Financial Software	0.00	10,000.00	20,000.00	0.00	
						HR Advertising	9,122.93	9,200.00	9,200.00	8,000.00	
						HR Consulting	9,861.55	18,000.00	18,000.00	8,000.00	

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						YTD Through	2007	2007 Projected	2008 Proposed
						Sept 2007	Budget	Results	Budget
					Legal	71,978.88	88,500.00	100,000.00	110,000.00
					Legal Publications	20.68	500.00	500.00	1,000.00
					Payroll Processing	406.42	2,300.00	406.42	0.00
					Public Relations	0.00	3,000.00	3,000.00	35,000.00
					Treasurer's Fees-Billing	147,288.01	151,465.00	151,465.00	176,775.00
					Total Financial, Legal, HR & Payroll	244,932.65	287,965.00	308,825.60	354,975.00
					GIS/CMMS System				
					GIS/Computer Mgr - Sal & Benefits	0.00	0.00	0.00	127,686.56
					Database Replacement	0.00	0.00	1,075.00	30,000.00
					Additional Modules	0.00	0.00	0.00	10,000.00
					Cartegraph Annual Maintenance	0.00	0.00	0.00	6,250.00
					System Maintenance	0.00	2,000.00	0.00	2,500.00
					System Purchase	0.00	15,000.00	28,200.00	0.00
					Total GIS/CMMS System	0.00	17,000.00	29,275.00	176,436.56
					Professional Services				
					AMEC				
					Additional Customer Svc 2007	26,362.86	55,300.00	55,300.00	0.00
					Additional Customer Svc 2008	0.00	0.00	0.00	40,000.00
					Development Fee Contract	21,040.24	170,358.00	145,358.00	0.00
					Database Development 2008 Fees	19,832.55	64,200.00	64,200.00	0.00
					Database Development 2009 Fees	0.00	0.00	0.00	40,000.00
					AMEC - 2006-2007 Contract	201,781.87	271,198.00	201,793.21	0.00
					Total AMEC	269,017.52	561,056.00	466,651.21	80,000.00
					Basin Development Fees Dev.	0.00	0.00	0.00	0.00
					CH2MHill - 2006/2007 Contract	278,117.83	320,468.00	310,000.00	0.00
					CH2MHill - 2007/2008 Contract	0.00	490,698.00	331,065.43	309,632.86
					CH2MHill - 2008/2009 Contract	0.00	0.00	0.00	250,000.00
					Other Professional Services	0.00	40,804.00	40,804.00	40,000.00
					Total Professional Services	547,135.35	1,413,026.00	1,148,520.64	679,632.86
					Salaries & Benefits				
					Arap County Salaries & Benefits	189,195.54	189,196.00	189,195.54	0.00
					2 Admin Positions - Sal & Benefits	0.00	0.00	0.00	206,157.72
					Benefits	34,256.70	72,349.00	62,641.84	115,348.89
					Car Allowance - Exec. Dir.	1,373.08	0.00	4,442.34	8,400.00
					Moving Expense - Exec. Dir.	2,000.00	0.00	2,000.00	0.00
					Overtime	0.00	1,313.00	1,313.00	0.00
					Salaries	105,253.29	225,035.00	198,097.90	314,385.92
					Total Salaries & Benefits	332,078.61	487,893.00	457,690.62	644,292.53
					SEMSWA Interim Management				
					Director of Admin & Finance	66,395.44	45,000.00	95,000.00	100,000.00
					Executive Director	121,293.76	119,000.00	121,293.76	0.00

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							YTD Through	2007	2007 Projected	2008 Proposed	
							Sept 2007	Budget	Results	Budget	
		Total SEMSWA Interim Management					187,689.20	164,000.00	216,293.76	100,000.00	
		Services & Admin-Other									
		Business Meals					710.88	0.00	750.00	1,000.00	
		Cellular Telephone					781.17	0.00	1,447.62	2,880.00	
		Copier Lease					0.00	0.00	0.00	0.00	
		Coffee Service					664.01	0.00	767.25	720.00	
		Director Fees and Expenses					7,400.00	16,000.00	11,400.00	7,500.00	
		Directors Payroll Taxes					608.30	0.00	906.30	600.00	
		Dues & Subscriptions					4,361.00	8,800.00	5,000.00	5,000.00	
		Office Supplies					10,576.35	4,000.00	15,000.00	25,000.00	
		Open House					1,134.11	0.00	1,134.11	0.00	
		Other Expense					1,212.06	0.00	1,500.00	10,000.00	
		Postage					259.62	2,500.00	2,500.00	2,500.00	
		Property & Liability Insurance					21,724.85	15,719.00	25,000.00	30,000.00	
		Tools & Equipment - Engineers					0.00	9,000.00	0.00	0.00	
		Workers Compensation					7,748.46	7,748.00	9,000.00	10,000.00	
		Total Services & Admin-Other					57,180.81	63,767.00	74,405.28	95,200.00	
		Training & Education					4,415.99	2,400.00	5,000.00	5,000.00	
		Travel & Mileage Reimb									
		Local Expense Reimb					166.00	900.00	900.00	1,000.00	
		Mileage Reimbursement					1,118.43	150.00	1,500.00	600.00	
		Travel					0.00	3,600.00	3,600.00	3,600.00	
		Total Travel & Mileage Reimb					1,284.43	4,650.00	6,000.00	5,200.00	
		Vehicle Operation Costs									
		Gas & Oil					0.00	9,000.00	0.00	2,000.00	
		Maintenance					0.00	2,000.00	0.00	1,000.00	
		Total Vehicle Operation Costs					0.00	11,000.00	0.00	3,000.00	
		Total Services and Administration					1,465,048.07	2,545,501.00	2,336,341.93	2,063,736.95	
		Water Quality & Sp Proj Program									
		Contingency					0.00	0.00	0.00	25,000.00	
		Cellular Telephone					1,373.77	0.00	2,433.37	3,300.00	
		County Reimbursement									
		Water Quality					1,993.50	0.00	1,993.50	0.00	
		Total County Reimbursement					1,993.50	0.00	1,993.50	0.00	
		NPDES Permit Related									
		City & County Permit Fees					3,319.50	5,000.00	5,000.00	7,500.00	
		Curbside					21,131.00	35,000.00	35,000.00	45,000.00	
		Discharge Permit					20.00	0.00	20.00	0.00	
		Professional services					245.00	50,000.00	10,000.00	130,000.00	
		Printing					137.33	10,000.00	10,000.00	10,000.00	

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							YTD Through	2007	2007 Projected	2008 Proposed
							Sept 2007	Budget	Results	Budget
Program 1 & 2-Outreach & Other							0.00	2,500.00	2,500.00	10,000.00
Total NPDES Permit Related							24,852.83	102,500.00	62,520.00	202,500.00
Other							71.08	5,000.00	100.00	0.00
Salaries & Benefits										
New Positions Salaries & Benefits							0.00	0.00	50,137.61	145,861.10
Benefits							51,954.84	97,630.00	87,897.47	146,985.34
Overtime							3,301.57	4,196.00	8,610.42	10,000.00
Salaries							162,703.53	283,299.00	269,731.54	408,334.84
Total Salaries & Benefits							217,959.94	385,125.00	416,377.04	711,181.28
Training & Education							1,622.00	4,800.00	4,800.00	6,400.00
Travel & Mileage Reimb										
Local Expense Reimb							0.00	1,100.00	1,100.00	1,100.00
Mileage Reimb							526.11	1,100.00	1,100.00	500.00
Travel							0.00	7,200.00	7,200.00	4,800.00
Total Travel & Mileage Reimb							526.11	9,400.00	9,400.00	6,400.00
Water Quality Support										
Cherry Cr Stewardship Partners							3,000.00	3,000.00	3,000.00	7,000.00
Colorado Stormwater Council							0.00	2,000.00	2,000.00	2,000.00
Equipment & Supplies							0.00	2,000.00	2,000.00	5,000.00
New BMP technology							69.94	10,000.00	10,000.00	10,000.00
SPLASH							1,366.82	2,000.00	3,571.66	4,250.00
Total Water Quality Support							4,436.76	19,000.00	20,571.66	28,250.00
Total Water Quality & Sp Proj Program							252,835.99	525,825.00	518,195.57	983,031.28
Total Expenses/Expenditures							7,120,420.22	10,571,278.00	10,271,668.69	11,314,603.86
Increase (Decrease) in Fund Balance							1,438,351.03	-1,874,195.00	319,652.97	-2,444,488.86
Fund Balance - Beginning							3,205,917.00	3,205,917.00	3,205,917.00	3,525,569.97
Fund Balance - Ending							4,644,268.03	1,331,722.00	3,525,569.97	1,081,081.11
Components of Ending Fund Balance										
Restricted							67,204.84	133,000.00	1,940,000.00	521,500.00
Unrestricted							4,577,063.19	1,198,722.00	1,585,569.97	559,581.11
Total Fund Balance							4,644,268.03	1,331,722.00	3,525,569.97	1,081,081.11

SEMSWA 2008 PROPOSED CIP Budget	
Projects	
Dove Hill	\$ 900,000
Piney Ck @ Caley	\$ 320,800
Big Dry Creek @ University	\$ 50,000
Big Dry Creek @ Arapahoe Road	\$ 146,700
Little Creek	\$ 100,000
Little Creek Detention	\$ 107,490
High Line Canal Improvements	\$ 130,200
Cherrywood Outfall	\$ 50,000
Piney Creek-Buckley to Liverpool	\$ 50,000
Goldsmith Gulch	\$ 418,800
Cherry Crest East	\$ 187,000
Little Dry Creek Reach 6	\$ 83,000
Dover Creek Pond D1	\$ 100,000
Windmill Creek Pond W4	\$ 60,000
Dayton Street storm sewer	\$ 160,000
Antelope Creek at Arapahoe Road	\$ 187,000
Estancia Outfall	\$ 100,000
Unknown projects	\$ 100,000
Total Projects	\$ 3,250,990
REMEDIAL	
Heritage Place Lateral 1	\$ 170,700
Heritage Place Lateral 2	\$ 139,300
Easter/Verbena System Eval	\$ 25,000
Willow Trib 1 (Rosemary Cir)	\$ 60,000
Big Dry Creek (Forest Park)	\$ 115,000
Arapahoe Plaza 1	\$ 95,000
Arapahoe Plaza 2	\$ 136,600
Forest Park Stabilization & Drops	\$ 110,000
Panama Drive Storm Sewer Outfalls	\$ 100,000
Willow Trib. #2 Channel	\$ 55,000
Lake Point Estates Water Quality Pond	\$ 25,000
Greenfield Filing No. 2 Channel / WQ Pond	\$ 20,000
Homestead in the Willows Olive Ct. St Sewer	\$ 15,000
Unknown projects	\$ 100,000
Total Remedial	\$ 1,166,600
Total CIP	\$ 4,417,590

Southeast Metro Stormwater Authority
Cash Flow Projection -
Including Restricted Revenues
Three Quarters Ending June 30, 2008

		4th Quarter	1st Quarter	2nd Quarter	
		2007	2008	2008	Total
Amounts in \$000,000s					
Beginning cash		\$ 4.78	\$ 4.21	\$ 1.45	\$ 4.78
Cash revenues					
Stormwater fees		0.05	1.30	3.78	5.13
Restricted revenues(1)		2.00	0.06	0.06	2.12
Interest income		0.04	0.03	0.02	0.09
Total cash revenues		2.09	1.39	3.86	7.34
Expenses/Expenditures					
Building and space costs		0.13	0.13	0.13	0.39
Capital Equipment Purchases		0.07	0.10	0.05	0.22
Capital Improvement Program		1.08	2.20	1.70	4.98
Contingency/unexpected		0.25	0.25	0.25	0.75
Floodplain & Master PI Program		0.21	0.27	0.14	0.62
Loan Repayments		0.00	0.00	0.00	0.00
Maintenance Program		0.20	0.40	0.20	0.80
Services and Administration		0.47	0.55	0.51	1.53
Water Quality & Sp Proj Program		0.25	0.25	0.25	0.75
Total Expenses/Expenditures		2.66	4.15	3.23	10.04
Increase (Decrease) in Cash		-0.57	-2.76	0.63	-2.70
Ending cash		\$ 4.21	\$ 1.45	\$ 2.08	\$ 2.08
(1) 4th quarter amount Includes \$2.0 million of restricted revenues currently held by the County					

Southeast Metro Stormwater Authority
Cash Flow Projection -
Including Restricted Revenues
Three Quarters Ending June 30, 2008

		4th Quarter	1st Quarter	2nd Quarter	
		2007	2008	2008	Total
Amounts in \$000,000s					
Beginning cash		\$ 4.78	\$ 2.21	\$ 1.09	\$ 4.78
Cash revenues					
Stormwater fees		0.05	1.30	3.78	5.13
Restricted revenues		0.00	0.00	0.00	0.00
Interest income		0.04	0.03	0.02	0.09
Total cash revenues		0.09	1.33	3.80	5.22
Expenses/Expenditures					
Building and space costs		0.13	0.13	0.13	0.39
Capital Equipment Purchases		0.07	0.10	0.05	0.22
Capital Improvement Program		1.08	0.50	0.50	2.08
Contingency/unexpected		0.25	0.25	0.25	0.75
Floodplain & Master PI Program		0.21	0.27	0.14	0.62
Loan Repayments		0.00	0.00	0.00	0.00
Maintenance Program		0.20	0.40	0.20	0.80
Services and Administration		0.47	0.55	0.51	1.53
Water Quality & Sp Proj Program		0.25	0.25	0.25	0.75
Total Expenses/Expenditures		2.66	2.45	2.03	7.14
Increase (Decrease) in Cash		-2.57	-1.12	1.77	-1.92
Ending cash		\$ 2.21	\$ 1.09	\$ 2.86	\$ 2.86

**SOUTHEAST METRO STORMWATER AUTHORITY
SUMMARY OF SIGNIFICANT ASSUMPTIONS USED IN THE
DEVELOPMENT OF THE 2008 DRAFT BUDGET**

1. The draft budget is being submitted to the Board in order to meet the requirements of the Local Government Budget Law (Section 29-1-101 et seq., C.R.S.). The Budget Law requires that a draft budget be submitted to the governing board of a governmental entity on or before October 15.
2. The Budget Law requires that the budget be “balanced”; that is, that expenditures do not exceed available resources. The draft budget, as submitted, is balanced and a fund balance of \$1.08 million is projected as of December 31, 2008. The fund balance includes a restricted component of about \$521,000 and an unrestricted component of about \$560,000.
3. The draft budget assumes a 1.75% increase in impervious area within SEMSWA’s boundaries, a 3% fee increase for inflation, and a 2% fee increase to improve the level of service. This is consistent with SEMSWA’s Service Level Plan.
4. The draft budget assumes that \$600,000 of restricted revenue will be received from Arapahoe County in September of 2007, and an additional \$1.4 million before the end of 2007. Due to the nature of these revenues, they are restricted for capital projects. If for any reason, these revenues are not received as planned, the related expenditures will not be incurred. Actual restricted fund balance will vary depending on the availability of restricted revenues.
5. A significant part of developing the budget includes projecting 2007 results. For the purposes of the draft 2008 budget, estimates were made of the actual revenues and expenditures for the year. In instances where expenditure estimates are difficult to make, it was assumed that the amount of entire 2007 budget would be spent. This is a conservative approach in that if actual expenditures are less than the projection, fund balance will be higher than projected.
6. Expenditures relating to several 2007 contracts are expected to be fully spent within 2007. In instances where that does not occur as of the end of the year, staff plans to ask the Board to reappropriate the unspent portion of these contracts in 2008.