

Southeast Metro Stormwater Authority
Statement of Net Assets (Budgetary Basis)
 As of October 31, 2007

ASSETS		
Current Assets		
Checking/Savings		
	Checking-Colorado Business Bank	4,348,086.22
Other Current Assets		
	Accrued Interest Receivable	15,434.60
	Deposits	2,000.00
	Douglas County Fees Receivable	34,862.04
	Due from County Treasurer	628.64
	Total Other Current Assets	52,925.28
	Total Current Assets	4,401,011.50
TOTAL ASSETS		4,401,011.50
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
	Accounts Payable	
	Accounts Payable	155,621.65
	Other Current Liabilities	
	Loan-Colo Business Bank	654,414.45
	Payroll Liabilities	32,631.30
	Total Current Liabilities	842,667.40
	Long Term Liabilities	
	Loan-Colorado Business Bank	2,180,481.81
	Total Liabilities	3,023,149.21
Net Assets (Budgetary Basis)		
	Restricted for Douglas County Receivables	34,862.04
	Adjustments for Payment of Long-term Debt	1,241,607.91
	Net Assets - December 31, 2006	-1,018,092.91
	Increase in Net Assets - January 1 to October 31, 2007	1,119,485.25
	Total Net Assets	1,377,862.29
TOTAL LIABILITIES & NET ASSETS		4,401,011.50

Southeast Metro Stormwater Authority
Summary Statement of Operations Budget vs. Actual
(Budgetary Basis)
Ten Months Ended October 31, 2007

			Jan - Oct 07	Budget	\$ Over Budget	
					% of Budget	
		Revenue				
		Revenue - Restricted	934,571.66	1,261,000.00	-326,428.34	74.11%
		Revenue - Unrestricted	7,648,539.73	7,436,083.00	212,456.73	102.86%
		Total Revenue	8,583,111.39	8,697,083.00	-113,971.61	98.69%
		Expenses/Expenditures				
		Building & Space Costs	698,202.07	822,696.00	-124,493.93	84.87%
		Capital Equipment Purchases	219,613.96	293,057.00	-73,443.04	74.94%
		Capital Improvement Program	2,823,826.91	4,175,178.00	-1,351,351.09	67.63%
		Contingency	0.00	0.00	0.00	0.0%
		Floodplain & Master PI Program	224,035.98	363,029.00	-138,993.02	61.71%
		Loan Repayments	1,351,036.71	1,356,144.00	-5,107.29	99.62%
		Maintenance Program	290,647.58	489,848.00	-199,200.42	59.33%
		Salaries and Benefits	0.00	0.00	0.00	0.0%
		Services and Administration	1,554,544.62	2,545,501.00	-990,956.38	61.07%
		Water Quality & Sp Proj Program	301,718.31	525,825.00	-224,106.69	57.38%
		Total Expenses/Expenditures	7,463,626.14	10,571,278.00	-3,107,651.86	70.6%
		Increase (Decrease) in Net Assets	1,119,485.25	-1,874,195.00	2,993,680.25	-59.73%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Ten Months Ended October 31, 2007

				Jan - Oct 07	Budget	\$ Over Budget	% of Budget
Revenue							
Revenue - Restricted							
CIP Proj Funding Intergovtl							
Proj Funding - City				916,000.00	866,000.00	50,000.00	105.77%
Proj Funding - County				0.00	260,000.00	-260,000.00	0.0%
Total CIP Proj Funding Intergovtl				916,000.00	1,126,000.00	-210,000.00	81.35%
Developers Contributions				0.00	0.00	0.00	0.0%
Master Projects Funding				15,000.00	15,000.00	0.00	100.0%
System Dev Fees-Douglas County				0.00	20,000.00	-20,000.00	0.0%
System Development Fees-SEMSWA				0.00	100,000.00	-100,000.00	0.0%
Water Quality Support-SPLASH				3,571.66	0.00	3,571.66	100.0%
Total Revenue - Restricted				934,571.66	1,261,000.00	-326,428.34	74.11%
Revenue - Unrestricted							
Floodplain Permits				1,350.00	0.00	1,350.00	100.0%
Interest Income				168,528.98	120,000.00	48,528.98	140.44%
Miscellaneous Revenue				365.32	0.00	365.32	100.0%
Refunds				-9,685.39	0.00	-9,685.39	100.0%
Stormwater Fees-Arapahoe County				7,352,216.13	7,316,083.00	36,133.13	100.49%
Stormwater Fees-Douglas County				135,764.69	0.00	135,764.69	100.0%
Total Revenue - Unrestricted				7,648,539.73	7,436,083.00	212,456.73	102.86%
Total Revenue				8,583,111.39	8,697,083.00	-113,971.61	98.69%
Expenses/Expenditures							
Building & Space Costs							
Building Lease				74,080.00	88,896.00	-14,816.00	83.33%
Building Maintenance							
Cleaning Services				3,031.04	8,300.00	-5,268.96	36.52%
Maintenance				964.00	0.00	964.00	100.0%
Plant Maintenance				242.00	0.00	242.00	100.0%
Supplies				2,237.87	13,300.00	-11,062.13	16.83%
Utilities				305.19	12,500.00	-12,194.81	2.44%
Total Building Maintenance				6,780.10	34,100.00	-27,319.90	19.88%
Monthly IT Management				15,607.91	33,100.00	-17,492.09	47.15%
Office Furn, Software, Hardware				284,128.22	383,600.00	-99,471.78	74.07%
Other Building & Space Costs				4,381.56	10,000.00	-5,618.44	43.82%
Tenant Improvements							
Construction Costs				276,311.41	237,200.00	39,111.41	116.49%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Ten Months Ended October 31, 2007

				Jan - Oct 07	Budget	\$ Over Budget	% of Budget
			Construction Related Costs	36,912.87	35,800.00	1,112.87	103.11%
			Total Tenant Improvements	313,224.28	273,000.00	40,224.28	114.73%
			Total Building & Space Costs	698,202.07	822,696.00	-124,493.93	84.87%
			Capital Equipment Purchases				
			Other Capital Equipment	0.00	23,200.00	-23,200.00	0.0%
			Vac Truck	90,000.00	90,000.00	0.00	100.0%
			Vehicles	129,613.96	179,857.00	-50,243.04	72.07%
			Total Capital Equipment Purchases	219,613.96	293,057.00	-73,443.04	74.94%
			Capital Improvement Program				
			Arapahoe Plaza Storm Sewer				
			Arapahoe PI Storm Sewer Constr	0.00	310,000.00	-310,000.00	0.0%
			Total Arapahoe Plaza Storm Sewer	0.00	310,000.00	-310,000.00	0.0%
			Cherry Crest West Phase II				
			CC West Ph II Unrestricted	0.00	50,000.00	-50,000.00	0.0%
			Total Cherry Crest West Phase II	0.00	50,000.00	-50,000.00	0.0%
			Christensen Lane Est Remedial				
			Christensen Lane Unrestricted	105,355.03	125,000.00	-19,644.97	84.28%
			Total Christensen Lane Est Remedial	105,355.03	125,000.00	-19,644.97	84.28%
			Dove Creek Pond D-1				
			Dove Cr. Pond D-1 Design	0.00	100,000.00	-100,000.00	0.0%
			Total Dove Creek Pond D-1	0.00	100,000.00	-100,000.00	0.0%
			Dove Hill Drainage				
			Dove Hill Restricted	0.00	50,000.00	-50,000.00	0.0%
			Total Dove Hill Drainage	0.00	50,000.00	-50,000.00	0.0%
			Goldsmith Gulch/Arap Lk Design				
			Goldsmith Gulch Restricted	0.00	75,000.00	-75,000.00	0.0%
			Total Goldsmith Gulch/Arap Lk Design	0.00	75,000.00	-75,000.00	0.0%
			Holly Hills				
			Holly Hills Restricted	0.00	135,000.00	-135,000.00	0.0%
			Total Holly Hills	0.00	135,000.00	-135,000.00	0.0%
			Little Dry Creek Xing@Arapahoe				
			LDC at Arapahoe Restricted	816,000.00	816,000.00	0.00	100.0%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Ten Months Ended October 31, 2007

				Jan - Oct 07	Budget	\$ Over Budget	% of Budget
Windmill Creek Pond W-4 Phase 1							
			Windmill Cr. Phase 1 Design	0.00	60,000.00	-60,000.00	0.0%
Total Windmill Creek Pond W-4 Phase 1				0.00	60,000.00	-60,000.00	0.0%
Total Capital Improvement Program				2,823,826.91	4,175,178.00	-1,351,351.09	67.63%
Contingency				0.00	0.00	0.00	0.0%
Floodplain & Master PI Program							
			Cellular Telephone	943.96	0.00	943.96	100.0%
			Floodplain Technical Rev Supp	13,874.25	30,000.00	-16,125.75	46.25%
			Mapping/MDP/FHAD Project	0.00	70,000.00	-70,000.00	0.0%
Master Planning Projects							
			Cottonwood Creek	80,000.00	80,000.00	0.00	100.0%
			Other MP Projects	0.00	10,000.00	-10,000.00	0.0%
			Willow Cr, LDC & Greenwd Gulch	40,000.00	40,000.00	0.00	100.0%
Total Master Planning Projects				120,000.00	130,000.00	-10,000.00	92.31%
Office Supplies				75.56	0.00	75.56	100.0%
Salaries & Benefits							
			Benefits	21,621.76	30,440.00	-8,818.24	71.03%
			Overtime	0.00	1,200.00	-1,200.00	0.0%
			Salaries	66,797.37	94,589.00	-27,791.63	70.62%
Total Salaries & Benefits				88,419.13	126,229.00	-37,809.87	70.05%
Training & Education				418.00	2,400.00	-1,982.00	17.42%
Travel & Mileage Reimb							
			Local Reimb	0.00	300.00	-300.00	0.0%
			Mileage Reimb	305.08	500.00	-194.92	61.02%
			Travel	0.00	3,600.00	-3,600.00	0.0%
Total Travel & Mileage Reimb				305.08	4,400.00	-4,094.92	6.93%
Total Floodplain & Master PI Program				224,035.98	363,029.00	-138,993.02	61.71%
Loan Repayments							
			Bank Loan Interest	140,694.17	163,858.00	-23,163.83	85.86%
			Bank Loan Principal	665,103.74	647,047.00	18,056.74	102.79%
			City Loan Repayment	199,914.87	199,915.00	-0.13	100.0%
			County Loan Repayment	345,323.93	345,324.00	-0.07	100.0%
Total Loan Repayments				1,351,036.71	1,356,144.00	-5,107.29	99.62%
Maintenance Program							

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Ten Months Ended October 31, 2007

				Jan - Oct 07	Budget	\$ Over Budget	% of Budget
			Cellular Telephone	1,110.11	0.00	1,110.11	100.0%
			Contract Services	18,515.75	54,880.00	-36,364.25	33.74%
			County Reimbursement	9,135.65	0.00	9,135.65	100.0%
			Drainage Maintenance	0.00	0.00	0.00	0.0%
			Dump Fees	242.00	0.00	242.00	100.0%
			Equipment Rental	38,561.75	28,200.00	10,361.75	136.74%
			Field Operating Supplies	2,662.93	9,500.00	-6,837.07	28.03%
			Field Vehicle Maintenance	4,518.54	21,000.00	-16,481.46	21.52%
			Gas and Oil	763.53	1,900.00	-1,136.47	40.19%
			Manhole Raising for Road Proj	0.00	10,000.00	-10,000.00	0.0%
			Materials	28,466.11	20,000.00	8,466.11	142.33%
			Office Supplies	164.30	0.00	164.30	100.0%
			Professional Services	25,791.50	4,000.00	21,791.50	644.79%
			Restoration Projects	30,202.00	85,000.00	-54,798.00	35.53%
			Routine Mowing & Trash Pickup	9,880.00	40,000.00	-30,120.00	24.7%
			Salaries & Benefits				
			Benefits	27,341.19	59,954.00	-32,612.81	45.6%
			Overtime	868.80	1,351.00	-482.20	64.31%
			Salaries	80,032.76	137,743.00	-57,710.24	58.1%
			Seasonal Workers	9,724.00	11,920.00	-2,196.00	81.58%
			Total Salaries & Benefits	117,966.75	210,968.00	-93,001.25	55.92%
			Taxes and Licenses - Vehicles	31.38	0.00	31.38	100.0%
			Tools/PPE/Cameras/Equipment	569.78	0.00	569.78	100.0%
			Training & Education	0.00	2,400.00	-2,400.00	0.0%
			Travel & Mileage Reimb				
			Local Exp Reimb	0.00	500.00	-500.00	0.0%
			Mileage Reimbursement	1,748.94	0.00	1,748.94	100.0%
			Travel	0.00	1,500.00	-1,500.00	0.0%
			Total Travel & Mileage Reimb	1,748.94	2,000.00	-251.06	87.45%
			Utilities SEMSWA-Owned Prop.	66.56	0.00	66.56	100.0%
			Utility Locates	250.00	0.00	250.00	100.0%
			Total Maintenance Program	290,647.58	489,848.00	-199,200.42	59.33%
			Services and Administration				
			County Reimbursement				
			Administrative Support	1,125.00	2,400.00	-1,275.00	46.88%
			Overhead	40,030.32	42,400.00	-2,369.68	94.41%
			Services	18,088.27	36,600.00	-18,511.73	49.42%
			Stormwater Management	24,721.77	0.00	24,721.77	100.0%
			Supplies	6,365.67	12,400.00	-6,034.33	51.34%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Ten Months Ended October 31, 2007

				Jan - Oct 07	Budget	\$ Over Budget	% of Budget
Total County Reimbursement				90,331.03	93,800.00	-3,468.97	96.3%
Financial, Legal, HR & Payroll							
		Audit	5,000.00	5,000.00	0.00	100.0%	
		Benefits Administration	139.00	0.00	139.00	100.0%	
		Candidate Expense Reimbursement	1,115.18	0.00	1,115.18	100.0%	
		Financial Software	0.00	10,000.00	-10,000.00	0.0%	
		HR Advertising	11,399.85	9,200.00	2,199.85	123.91%	
		HR Consulting	12,777.66	18,000.00	-5,222.34	70.99%	
		Legal	81,308.88	88,500.00	-7,191.12	91.87%	
		Legal Publications	20.68	500.00	-479.32	4.14%	
		Payroll Processing	406.42	2,300.00	-1,893.58	17.67%	
		Public Relations	0.00	3,000.00	-3,000.00	0.0%	
		Treasurer's Fees-Billing	147,297.58	151,465.00	-4,167.42	97.25%	
Total Financial, Legal, HR & Payroll				259,465.25	287,965.00	-28,499.75	90.1%
GIS/CMMS System							
		System Maintenance	0.00	2,000.00	-2,000.00	0.0%	
		System Purchase	15,000.00	15,000.00	0.00	100.0%	
Total GIS/CMMS System				15,000.00	17,000.00	-2,000.00	88.24%
Professional Services							
		AMEC					
		Additional Customer Svc 2007	26,362.86	55,300.00	-28,937.14	47.67%	
		Database Development 2008 Fees	19,832.55	64,200.00	-44,367.45	30.89%	
		Development Fee Contract	21,040.24	170,358.00	-149,317.76	12.35%	
		AMEC - Other	201,781.87	271,198.00	-69,416.13	74.4%	
Total AMEC				269,017.52	561,056.00	-292,038.48	47.95%
		Basin Development Fees Dev.	0.00	0.00	0.00	0.0%	
		CH2MHill	278,117.83	811,166.00	-533,048.17	34.29%	
		Other Professional Services	900.00	40,804.00	-39,904.00	2.21%	
Total Professional Services				548,035.35	1,413,026.00	-864,990.65	38.79%
Salaries & Benefits							
		Arap County Salaries & Benefits	189,195.54	189,196.00	-0.46	100.0%	
		Benefits	41,969.10	72,349.00	-30,379.90	58.01%	
		Car Allowance - Exec. Dir.	1,373.08	0.00	1,373.08	100.0%	
		Moving Expense - Exec. Dir.	2,000.00	0.00	2,000.00	100.0%	
		Overtime	0.00	1,313.00	-1,313.00	0.0%	
		Salaries	128,106.53	225,035.00	-96,928.47	56.93%	
Total Salaries & Benefits				362,644.25	487,893.00	-125,248.75	74.33%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Ten Months Ended October 31, 2007

				Jan - Oct 07	Budget	\$ Over Budget	% of Budget
SEMSWA Interim Management							
			Director of Admin & Finance	79,099.50	45,000.00	34,099.50	175.78%
			Executive Director	121,293.76	119,000.00	2,293.76	101.93%
			Total SEMSWA Interim Management	200,393.26	164,000.00	36,393.26	122.19%
Services & Admin-Other							
			Business Meals	821.26	0.00	821.26	100.0%
			Cellular Telephone	1,201.39	0.00	1,201.39	100.0%
			Coffee Service	833.89	0.00	833.89	100.0%
			Copier Lease	0.00	0.00	0.00	0.0%
			Director Fees and Expenses	9,150.00	16,000.00	-6,850.00	57.19%
			Directors Payroll Taxes	747.43	0.00	747.43	100.0%
			Dues & Subscriptions	6,361.00	8,800.00	-2,439.00	72.28%
			Office Supplies	15,655.30	4,000.00	11,655.30	391.38%
			Open House	1,134.11	0.00	1,134.11	100.0%
			Other Expense	1,830.07	0.00	1,830.07	100.0%
			Postage	259.62	2,500.00	-2,240.38	10.39%
			Property & Liability Insurance	21,724.85	15,719.00	6,005.85	138.21%
			Tools & Equipment - Engineers	0.00	9,000.00	-9,000.00	0.0%
			Workers Compensation	7,748.46	7,748.00	0.46	100.01%
			Total Services & Admin-Other	67,467.38	63,767.00	3,700.38	105.8%
			Training & Education	4,415.99	2,400.00	2,015.99	184.0%
			Travel & Mileage Reimb				
			Local Expense Reimb	166.00	900.00	-734.00	18.44%
			Mileage Reimbursement	459.30	150.00	309.30	306.2%
			Travel	0.00	3,600.00	-3,600.00	0.0%
			Total Travel & Mileage Reimb	625.30	4,650.00	-4,024.70	13.45%
			Vehicle Operation Costs				
			Gas & Oil	6,166.81	9,000.00	-2,833.19	68.52%
			Maintenance	0.00	2,000.00	-2,000.00	0.0%
			Total Vehicle Operation Costs	6,166.81	11,000.00	-4,833.19	56.06%
			Total Services and Administration	1,554,544.62	2,545,501.00	-990,956.38	61.07%
			Water Quality & Sp Proj Program				
			Cellular Telephone	2,085.82	0.00	2,085.82	100.0%
			County Reimbursement				
			Water Quality	1,993.50	0.00	1,993.50	100.0%
			Total County Reimbursement	1,993.50	0.00	1,993.50	100.0%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
 Ten Months Ended October 31, 2007

				Jan - Oct 07	Budget	\$ Over Budget	% of Budget
NPDES Permit Related							
			City & County Permit Fees	3,519.50	5,000.00	-1,480.50	70.39%
			Curbside	24,167.00	35,000.00	-10,833.00	69.05%
			Discharge Permit	20.00	0.00	20.00	100.0%
			Other	245.00	50,000.00	-49,755.00	0.49%
			Printing	1,091.23	10,000.00	-8,908.77	10.91%
			Program 1 & 2-Outreach & Other	500.00	2,500.00	-2,000.00	20.0%
			Total NPDES Permit Related	29,542.73	102,500.00	-72,957.27	28.82%
			Other	71.08	5,000.00	-4,928.92	1.42%
Salaries & Benefits							
			Benefits	62,955.45	97,630.00	-34,674.55	64.48%
			Overtime	3,301.57	4,196.00	-894.43	78.68%
			Salaries	194,888.89	283,299.00	-88,410.11	68.79%
			Total Salaries & Benefits	261,145.91	385,125.00	-123,979.09	67.81%
			Training & Education	1,622.00	4,800.00	-3,178.00	33.79%
Travel & Mileage Reimb							
			Local Expense Reimb	0.00	1,100.00	-1,100.00	0.0%
			Mileage Reimb	820.51	1,100.00	-279.49	74.59%
			Travel	0.00	7,200.00	-7,200.00	0.0%
			Total Travel & Mileage Reimb	820.51	9,400.00	-8,579.49	8.73%
Water Quality Support							
			Cherry Cr Watershed Coalition	3,000.00	3,000.00	0.00	100.0%
			Colorado Stormwater Council	0.00	2,000.00	-2,000.00	0.0%
			Equipment & Supplies	0.00	2,000.00	-2,000.00	0.0%
			Other	69.94	10,000.00	-9,930.06	0.7%
			SPLASH	1,366.82	2,000.00	-633.18	68.34%
			Total Water Quality Support	4,436.76	19,000.00	-14,563.24	23.35%
			Total Water Quality & Sp Proj Program	301,718.31	525,825.00	-224,106.69	57.38%
			Total Expenses/Expenditures	7,463,626.14	10,571,278.00	-3,107,651.86	70.6%
			Increase (Decrease) in Net Assets - Budgetary Basis	1,119,485.25	-1,874,195.00	2,993,680.25	-59.73%