

Southeast Metro Stormwater Authority
Statement of Net Assets (Budgetary Basis)
As of July 31, 2007

ASSETS		
Current Assets		
Checking/Savings		
	Checking-Colorado Business Bank	6,509,515.87
Other Current Assets		
	Accrued Interest Receivable	24,683.97
	Deposits	2,000.00
	Douglas County Fees Receivable	73,185.26
	Due from County Treasurer	165,480.01
	Prepaid Expense	17,548.17
Total Current Assets		6,792,413.28
TOTAL ASSETS		6,792,413.28
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
	Accounts Payable	138,995.98
Credit Cards		
	Elan Purchasing Card	2,753.49
Other Current Liabilities		
	Due to Arapahoe County	345,323.93
	Due to City of Centennial	199,914.87
	Loan-Colo Business Bank	654,414.45
	Payroll Liabilities	27,839.02
Total Current Liabilities		1,369,241.74
Long Term Liabilities		
	Loan-Colorado Business Bank	2,180,481.81
Total Liabilities		3,549,723.55
Net Assets (Budgetary Basis)		
	Restricted for Douglas County Receivables	73,185.26
	Adjustment for Payment of Long-term Debt	696,369.11
	Net Assets - December 31, 2006	-1,018,092.91
	Increase in Net Assets - January 1 to July 31, 2007	3,491,228.27
Total Net Assets		3,242,689.73
TOTAL LIABILITIES & NET ASSETS		6,792,413.28

Southeast Metro Stormwater Authority
Summary Statement of Operations - Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

			YTD	2007	Variance	
			2007	Budget	from Budget	
					% of Budget	
Revenue						
		Revenue - Restricted	115,000.00	1,261,000.00	-1,146,000.00	9.12%
		Revenue - Unrestricted	7,300,276.86	7,436,083.00	-135,806.14	98.17%
		Total Revenue	7,415,276.86	8,697,083.00	-1,281,806.14	85.26%
Expenses/Expenditures						
		Building & Space Costs	388,273.43	822,696.00	-434,422.57	47.2%
		Capital Equipment Purchases	226,797.96	241,962.00	-15,164.04	93.73%
		Capital Improvement Program	816,398.70	4,175,178.00	-3,358,779.30	19.55%
		Contingency	0.00	100,000.00	-100,000.00	0.0%
		Floodplain & Master PI Program	131,062.89	293,029.00	-161,966.11	44.73%
		Loan Repayments	805,797.91	1,356,144.00	-550,346.09	59.42%
		Maintenance Program	136,270.39	489,848.00	-353,577.61	27.82%
		Services and Administration	1,260,847.96	1,909,445.00	-648,597.04	66.03%
		Water Quality & Sp Proj Program	158,599.35	525,825.00	-367,225.65	30.16%
		Total Expenses/Expenditures	3,924,048.59	9,914,127.00	-5,990,078.41	39.58%
		Increase (Decrease) in Net Assets - Budgetary Basis	3,491,228.27	-1,217,044.00	4,708,272.27	-286.86%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

				YTD	2007	Variance	
				2007	Budget	from Budget	% of Budget
Revenue							
Revenue - Restricted							
CIP Proj Funding Intergovtl							
Proj Funding - City				115,000.00	866,000.00	-751,000.00	13.28%
Proj Funding - County				0.00	260,000.00	-260,000.00	0.0%
Total CIP Proj Funding Intergovtl				115,000.00	1,126,000.00	-1,011,000.00	10.21%
Developers Contributions				0.00	0.00	0.00	0.0%
Master Projects Funding				0.00	15,000.00	-15,000.00	0.0%
System Dev Fees-Douglas County				0.00	20,000.00	-20,000.00	0.0%
System Development Fees-SEMSWA				0.00	100,000.00	-100,000.00	0.0%
Total Revenue - Restricted				115,000.00	1,261,000.00	-1,146,000.00	9.12%
Revenue - Unrestricted							
Interest Income				105,520.95	120,000.00	-14,479.05	87.93%
Miscellaneous Revenue				65.00	0.00	65.00	100.0%
Stormwater Fees-Arapahoe County				7,097,249.44	7,316,083.00	-218,833.56	97.01%
Stormwater Fees-Douglas County				97,441.47	0.00	97,441.47	100.0%
Total Revenue - Unrestricted				7,300,276.86	7,436,083.00	-135,806.14	98.17%
Total Revenue				7,415,276.86	8,697,083.00	-1,281,806.14	85.26%
Expenses/Expenditures							
Building & Space Costs							
Building Lease				29,632.00	88,896.00	-59,264.00	33.33%
Building Maintenance							
Cleaning Services				1,021.04	8,300.00	-7,278.96	12.3%
Supplies				299.00	13,300.00	-13,001.00	2.25%
Utilities				134.44	12,500.00	-12,365.56	1.08%
Total Building Maintenance				1,454.48	34,100.00	-32,645.52	4.27%
Monthly IT Management				0.00	33,100.00	-33,100.00	0.0%
Office Furn, Software, Hardware				129,914.10	383,600.00	-253,685.90	33.87%
Other Building & Space Costs				1,821.56	10,000.00	-8,178.44	18.22%
Tennant Improvements							
Construction Costs				206,819.93	237,200.00	-30,380.07	87.19%
Construction Related Costs				18,631.36	35,800.00	-17,168.64	52.04%
Total Tennant Improvements				225,451.29	273,000.00	-47,548.71	82.58%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

		Total Building & Space Costs	388,273.43	822,696.00	-434,422.57	47.2%
		Capital Equipment Purchases				
		Other Capital Equipment	0.00	23,200.00	-23,200.00	0.0%
		Vac Truck	90,000.00	90,000.00	0.00	100.0%
		Vehicles	136,797.96	128,762.00	8,035.96	106.24%
		Total Capital Equipment Purchases	226,797.96	241,962.00	-15,164.04	93.73%
		Capital Improvement Program				
		Cherry Crest West Phase II				
		CC West Ph II Unrestricted	0.00	50,000.00	-50,000.00	0.0%
		Total Cherry Crest West Phase II	0.00	50,000.00	-50,000.00	0.0%
		Christensen Lane Est Remdial				
		Christensen Lane Unrestricted	0.00	125,000.00	-125,000.00	0.0%
		Total Christensen Lane Est Remdial	0.00	125,000.00	-125,000.00	0.0%
		Dove Hill Drainage				
		Dover Hill Restricted	0.00	50,000.00	-50,000.00	0.0%
		Total Dove Hill Drainage	0.00	50,000.00	-50,000.00	0.0%
		Goldsmith Gulch/Arap Lk Design				
		Goldsmith Gulch Restricted	0.00	75,000.00	-75,000.00	0.0%
		Total Goldsmith Gulch/Arap Lk Design	0.00	75,000.00	-75,000.00	0.0%
		Holly Hills				
		Holly Hills Restricted	0.00	135,000.00	-135,000.00	0.0%
		Total Holly Hills	0.00	135,000.00	-135,000.00	0.0%
		Little Dry Creek Xing@Arapahoe				
		LDC @ Dry Creek Restricted	0.00	816,000.00	-816,000.00	0.0%
		LDC at Arapahoe Unrestricted	0.00	1,000,000.00	-1,000,000.00	0.0%
		Total Little Dry Creek Xing@Arapahoe	0.00	1,816,000.00	-1,816,000.00	0.0%
		Orchard Valley Remedial				
		Orchard Valley Unrestricted	0.00	100,000.00	-100,000.00	0.0%
		Total Orchard Valley Remedial	0.00	100,000.00	-100,000.00	0.0%
		Piney Creek at Caley Constr				
		Piney Cr at Caley Unrestricted	0.00	825,000.00	-825,000.00	0.0%
		Total Piney Creek at Caley Constr	0.00	825,000.00	-825,000.00	0.0%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

				Piney Creek at Caley Design					
				Piney Creek Restricted	50,000.00	50,000.00	0.00	100.0%	
				Total Piney Creek at Caley Design	50,000.00	50,000.00	0.00	100.0%	
				Project Management					
				Cellular Telephone	573.03	0.00	573.03	100.0%	
				Other	0.00	10,000.00	-10,000.00	0.0%	
				Professional Services	384.00				
				Salaries & Benefits					
				Benefits	14,974.51	47,687.00	-32,712.49	31.4%	
				Overtime	0.00	1,016.00	-1,016.00	0.0%	
				Salaries	50,175.19	148,675.00	-98,499.81	33.75%	
				Total Salaries & Benefits	65,149.70	197,378.00	-132,228.30	33.01%	
				Training & Education	0.00	3,600.00	-3,600.00	0.0%	
				Travel, Mileage, Local Reimb					
				Local Reimb	0.00	500.00	-500.00	0.0%	
				Mileage Reimbursement	291.97	2,000.00	-1,708.03	14.6%	
				Travel	0.00	5,700.00	-5,700.00	0.0%	
				Total Travel, Mileage, Local Reimb	291.97	8,200.00	-7,908.03	3.56%	
				Total Project Management	66,398.70	219,178.00	-152,779.30	30.29%	
				S. Suburban Ice Arena Remedial					
				S Suburban Ice Unrestricted	0.00	30,000.00	-30,000.00	0.0%	
				Total S. Suburban Ice Arena Remedial	0.00	30,000.00	-30,000.00	0.0%	
				Southwood Vill/Greenwood Manor					
				Southwood Village Unrestricted	700,000.00	700,000.00	0.00	100.0%	
				Total Southwood Vill/Greenwood Manor	700,000.00	700,000.00	0.00	100.0%	
				Total Capital Improvement Program	816,398.70	4,175,178.00	-3,358,779.30	19.55%	
				Contingency	0.00	100,000.00	-100,000.00	0.0%	
				Floodplain & Master PI Program					
				Cellular Telephone	539.42	0.00	539.42	100.0%	
				Floodplain Technical Rev Supp	9,260.25	15,000.00	-5,739.75	61.74%	
				Master Planning Projects					
				Cottonwood Creek	80,000.00	80,000.00	0.00	100.0%	
				Other MP Projects	0.00	25,000.00	-25,000.00	0.0%	
				Willow Cr, LDC & Greenwd Gulch	0.00	40,000.00	-40,000.00	0.0%	
				Total Master Planning Projects	80,000.00	145,000.00	-65,000.00	55.17%	

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

			Office Supplies	75.56	0.00	75.56	100.0%
			Salaries & Benefits				
			Benefits	9,799.54	30,440.00	-20,640.46	32.19%
			Overtime	0.00	1,200.00	-1,200.00	0.0%
			Salaries	31,388.12	94,589.00	-63,200.88	33.18%
			Total Salaries & Benefits	41,187.66	126,229.00	-85,041.34	32.63%
			Training & Education	0.00	2,400.00	-2,400.00	0.0%
			Travel & Mileage Reimb				
			Local Reimb	0.00	300.00	-300.00	0.0%
			Mileage Reimb	0.00	500.00	-500.00	0.0%
			Travel	0.00	3,600.00	-3,600.00	0.0%
			Total Travel & Mileage Reimb	0.00	4,400.00	-4,400.00	0.0%
			Total Floodplain & Master PI Program	131,062.89	293,029.00	-161,966.11	44.73%
			Loan Repayments				
			Bank Loan Interest	140,694.17	163,858.00	-23,163.83	85.86%
			Bank Loan Principal	665,103.74	647,047.00	18,056.74	102.79%
			City Loan Repayment	0.00	199,915.00	-199,915.00	0.0%
			County Loan Repayment	0.00	345,324.00	-345,324.00	0.0%
			Total Loan Repayments	805,797.91	1,356,144.00	-550,346.09	59.42%
			Maintenance Program				
			Cellular Telephone	534.66	0.00	534.66	100.0%
			Contract Labor	6,491.25	60,000.00	-53,508.75	10.82%
			County Reimbursement	9,135.65	0.00	9,135.65	100.0%
			Drainage Maintenance	0.00	0.00	0.00	0.0%
			Dump Fees	116.40	0.00	116.40	100.0%
			Equipment Rental	16,433.19	28,200.00	-11,766.81	58.27%
			Field Operating Supplies	1,972.00	9,500.00	-7,528.00	20.76%
			Field Vehicle Maintenance	2,866.68	21,000.00	-18,133.32	13.65%
			Gas and Oil	2,221.21	1,900.00	321.21	116.91%
			Manhole Raising for Road Proj	0.00	10,000.00	-10,000.00	0.0%
			Materials	6,904.26	20,000.00	-13,095.74	34.52%
			Office Supplies	117.39	0.00	117.39	100.0%
			Professional Services	27,791.50	4,000.00	23,791.50	694.79%
			Restoration Projects	911.90	85,000.00	-84,088.10	1.07%
			Routine Mowing & Trash Pickup	8,122.50	40,000.00	-31,877.50	20.31%
			Salaries & Benefits				
			Benefits	11,532.28	59,954.00	-48,421.72	19.24%
			Overtime	0.00	1,351.00	-1,351.00	0.0%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

			Salaries	34,540.28	137,743.00	-103,202.72	25.08%
			Seasonal Workers	6,124.00	6,800.00	-676.00	90.06%
			Total Salaries & Benefits	52,196.56	205,848.00	-153,651.44	25.36%
			Taxes and Licenses - Vehicles	31.38	0.00	31.38	100.0%
			Tools/PPE/Cameras/Equipment	47.01	0.00	47.01	100.0%
			Training & Education	0.00	2,400.00	-2,400.00	0.0%
			Travel & Mileage Reimb				
			Local Exp Reimb	0.00	500.00	-500.00	0.0%
			Mileage Reimbursement	376.85	0.00	376.85	100.0%
			Travel	0.00	1,500.00	-1,500.00	0.0%
			Total Travel & Mileage Reimb	376.85	2,000.00	-1,623.15	18.84%
			Total Maintenance Program	136,270.39	489,848.00	-353,577.61	27.82%
			Services and Administration				
			County Reimbursement				
			Administrative Support	1,125.00	2,400.00	-1,275.00	46.88%
			Overhead	40,030.32	42,400.00	-2,369.68	94.41%
			Services	18,088.27	36,600.00	-18,511.73	49.42%
			Stormwater Management	24,721.77	0.00	24,721.77	100.0%
			Supplies	6,365.67	12,400.00	-6,034.33	51.34%
			Total County Reimbursement	90,331.03	93,800.00	-3,468.97	96.3%
			Financial, Legal, HR & Payroll				
			Audit	5,000.00	5,000.00	0.00	100.0%
			Benefits Administration	139.00	0.00	139.00	100.0%
			Candidate Expense Reimbursement	1,115.18	0.00	1,115.18	100.0%
			Financial Software	0.00	10,000.00	-10,000.00	0.0%
			HR Advertising	6,907.73	9,200.00	-2,292.27	75.08%
			HR Consulting	7,277.55	18,000.00	-10,722.45	40.43%
			Legal	51,889.66	88,500.00	-36,610.34	58.63%
			Legal Publications	20.68	500.00	-479.32	4.14%
			Payroll Processing	406.42	2,300.00	-1,893.58	17.67%
			Public Relations	0.00	3,000.00	-3,000.00	0.0%
			Treasurer's Fees-Billing	146,458.75	151,465.00	-5,006.25	96.7%
			Total Financial, Legal, HR & Payroll	219,214.97	287,965.00	-68,750.03	76.13%
			GIS/CMMS System				
			System Maintenance	0.00	2,000.00	-2,000.00	0.0%
			System Purchase	0.00	15,000.00	-15,000.00	0.0%
			Total GIS/CMMS System	0.00	17,000.00	-17,000.00	0.0%

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

				Professional Services					
				AMEC					
				Additional Customer Svc 2007	15,402.05	55,300.00	-39,897.95	27.85%	
				Database Development 2008 Fees	2,560.00	64,200.00	-61,640.00	3.99%	
				AMEC - Other	200,936.87	271,198.00	-70,261.13	74.09%	
				Total AMEC	218,898.92	390,698.00	-171,799.08	56.03%	
				Basin Development Fees Dev.	0.00	25,000.00	-25,000.00	0.0%	
				CH2MHill	243,702.34	320,468.00	-76,765.66	76.05%	
				Other Professional Services	0.00	15,000.00	-15,000.00	0.0%	
				Total Professional Services	462,601.26	751,166.00	-288,564.74	61.58%	
				Salaries & Benefits					
				Arap County Salaries & Benefits	189,195.54	215,000.00	-25,804.46	88.0%	
				Benefits	19,127.49	72,349.00	-53,221.51	26.44%	
				Car Allowance - Exec. Dir.	1,373.08	0.00	1,373.08	100.0%	
				Moving Expense - Exec. Dir.	2,000.00	0.00	2,000.00	100.0%	
				Overtime	0.00	1,313.00	-1,313.00	0.0%	
				Salaries	59,546.81	225,035.00	-165,488.19	26.46%	
				Total Salaries & Benefits	271,242.92	513,697.00	-242,454.08	52.8%	
				SEMSWA Interim Management					
				Director of Admin & Finance	42,380.79	45,000.00	-2,619.21	94.18%	
				Executive Director	121,293.76	119,000.00	2,293.76	101.93%	
				Total SEMSWA Interim Management	163,674.55	164,000.00	-325.45	99.8%	
				Services & Admin-Other					
				Business Meals	383.06	0.00	383.06	100.0%	
				Cellular Telephone	612.62	0.00	612.62	100.0%	
				Copier Lease	0.00	0.00	0.00	0.0%	
				Director Fees and Expenses	7,400.00	16,000.00	-8,600.00	46.25%	
				Directors Payroll Taxes	608.30	0.00	608.30	100.0%	
				Dues & Subscriptions	4,361.00	8,800.00	-4,439.00	49.56%	
				Office Supplies	4,978.53	4,000.00	978.53	124.46%	
				Other Expense	305.51	0.00	305.51	100.0%	
				Postage	193.63	2,500.00	-2,306.37	7.75%	
				Property & Liability Insurance	21,724.85	15,719.00	6,005.85	138.21%	
				Tools & Equipment - Engineers	0.00	9,000.00	-9,000.00	0.0%	
				Workers Compensation	7,748.46	7,748.00	0.46	100.01%	
				Total Services & Admin-Other	48,315.96	63,767.00	-15,451.04	75.77%	
				Training & Education	4,415.99	2,400.00	2,015.99	184.0%	

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

			Travel & Mileage Reimb				
			Local Expense Reimb	166.00	900.00	-734.00	18.44%
			Mileage Reimbursement	885.28	150.00	735.28	590.19%
			Travel	0.00	3,600.00	-3,600.00	0.0%
			Total Travel & Mileage Reimb	1,051.28	4,650.00	-3,598.72	22.61%
			Vehicle Operation Costs				
			Gas & Oil	0.00	9,000.00	-9,000.00	0.0%
			Maintenance	0.00	2,000.00	-2,000.00	0.0%
			Total Vehicle Operation Costs	0.00	11,000.00	-11,000.00	0.0%
			Total Services and Administration	1,260,847.96	1,909,445.00	-648,597.04	66.03%
			Water Quality & Sp Proj Program				
			Cellular Telephone	1,113.37	0.00	1,113.37	100.0%
			County Reimbursement				
			Water Quality	1,993.50	0.00	1,993.50	100.0%
			Total County Reimbursement	1,993.50	0.00	1,993.50	100.0%
			NPDES Permit Related				
			City & County Permit Fees	0.00	5,000.00	-5,000.00	0.0%
			Curbside	10,928.00	35,000.00	-24,072.00	31.22%
			Discharge Permit	20.00	0.00	20.00	100.0%
			Other	0.00	50,000.00	-50,000.00	0.0%
			Printing	0.00	10,000.00	-10,000.00	0.0%
			Program 1 & 2-Outreach & Other	0.00	2,500.00	-2,500.00	0.0%
			Total NPDES Permit Related	10,948.00	102,500.00	-91,552.00	10.68%
			Other	71.08	5,000.00	-4,928.92	1.42%
			Salaries & Benefits				
			Benefits	32,637.08	97,630.00	-64,992.92	33.43%
			Overtime	1,918.19	4,196.00	-2,277.81	45.72%
			Salaries	106,130.57	283,299.00	-177,168.43	37.46%
			Total Salaries & Benefits	140,685.84	385,125.00	-244,439.16	36.53%
			Training & Education	361.00	4,800.00	-4,439.00	7.52%
			Travel & Mileage Reimb				
			Local Expense Reimb	0.00	1,100.00	-1,100.00	0.0%
			Mileage Reimb	356.62	1,100.00	-743.38	32.42%
			Travel	0.00	7,200.00	-7,200.00	0.0%
			Total Travel & Mileage Reimb	356.62	9,400.00	-9,043.38	3.79%
			Water Quality Support				

Southeast Metro Stormwater Authority
Detail Statement of Operations Budget vs. Actual
(Budgetary Basis)
Seven Months Ended July 31, 2007

			Cherry Cr Watershed Coalition	3,000.00	3,000.00	0.00	100.0%
			Colorado Stormwater Council	0.00	2,000.00	-2,000.00	0.0%
			Equipment & Supplies	0.00	2,000.00	-2,000.00	0.0%
			Other	69.94	10,000.00	-9,930.06	0.7%
			SPLASH	0.00	2,000.00	-2,000.00	0.0%
			Total Water Quality Support	3,069.94	19,000.00	-15,930.06	16.16%
			Total Water Quality & Sp Proj Program	158,599.35	525,825.00	-367,225.65	30.16%
			Total Expenses/Expenditures	3,924,048.59	9,914,127.00	-5,990,078.41	39.58%
			Increase (Decrease) in Net Assets - Budgetary Basis	3,491,228.27	-1,217,044.00	4,708,272.27	-286.86%