

SEMSWA SUMMARY BUDGET  
4/16/07

	2006 Budget	2006 Actual	Adopted 2007 Budget	Revised 2007 Budget	2007 Actual Thru Feb	2007 Proj Rest Of Year	2007 End of Year
Fund Balance, Beginning of year	0	0	2,983,120	3,205,917	3,205,917	0	3,205,917
Sources of Funds, Revenues							
1. Restricted Funds	1,200,000	0	3,732,600	3,563,600	0	3,563,600	3,563,600
2. Unrestricted Funds	3,517,905	3,511,125	7,577,457	7,577,457	2,952,322	4,625,135	7,577,457
Total Sources of Funds	4,717,905	3,511,125	11,310,057	11,141,057	2,952,322	8,188,735	11,141,057
Expenditures							
1.Capital Improvement & Remedial Projects	0	0	4,676,000	4,742,000	750,000	3,992,000	4,742,000
2. Professional and Contracts Services	440,000	269,734	260,000	826,666	329,392	482,274	826,666
3. Loan Repayments	0	0	1,510,905	1,356,144	0	1,356,144	1,356,144
4. Salaries and Benefits	44,481	0	1,410,966	1,441,047	144,871	1,296,176	1,441,047
5. Building and Space Costs	130,500	0	343,877	806,869	0	1,216,469	806,869
6. Services and Administration	245,925	35,474	756,766	643,347	145,385	497,962	643,347
7. Field Operations (Maintenance Program)	409,750	0	1,044,278	561,800	3,221	558,579	561,800
8. Contingencies	N/A	0	0	100,000	0	100,000	100,000
Total Expenditures	1,270,656	305,208	10,002,792	10,477,873	1,372,869	9,499,604	10,477,873
Fund Balance, End of Period	3,447,249	3,205,917	4,290,385	3,869,101	4,785,370	0	3,869,101

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## SEMSWA 2006 ACTUALS, REVISED 2007 BUDGET, MONTHLY, AND 2007 YEAR END PROJECTIONS

Cash Basis

2007

	2006 Budget	2006 Actual	Adopted Budget	Revised Budget	Actual Thru Feb	Proj Rest Of Year	End of Year
<b>FB Beginning of Period:</b>	0	0	2,983,120	3,205,917	3,205,917		3,205,917
<b>Sources of Funds - Revenues</b>							
1. Restricted Funds							
A. Project Funding from City/County		0	2,232,600	2,048,600	0	2,048,600	2,048,600
B. MP Funding from Other Entities-Cottonwood Cr		0	0	15,000	0	15,000	15,000
C. Developer Contributions - County:	1,200,000	0	1,200,000	1,200,000	0	1,200,000	1,200,000
D. System Development Fees		0					
1) Developers		0		250,000	0	250,000	250,000
2) Douglas County		0		50,000	0	50,000	50,000
Subtotal System Development Fees	0	0	300,000	300,000	0	300,000	300,000
Subtotal Restricted Funds	1,200,000	0	3,732,600	3,563,600	0	3,563,600	3,563,600
2. Unrestricted:							
A. Startup Funding from City/County							
1) Centennial				0	0	0	0
2) Arapahoe County				0	0	0	0
Subtotal Loans from City/County				0	0	0	0
B. Colorado Business Bank Loan	3,500,000	3,500,000		0	0	0	0
C. Operating Revenue							
1) Stormwater Fees less Delinquencies		0	7,372,000	7,372,000	2,931,834	4,440,166	7,372,000
2) Interest	17,905	11,125	205,457	205,457	20,488	184,969	205,457
3) Other		0	0	0	0	0	0
Subtotal Operating Revenue	17,905	11,125	7,577,457	7,577,457	2,952,322	4,625,135	7,577,457
Subtotal Unrestricted Funds	3,517,905	3,511,125	7,577,457	7,577,457	2,952,322	4,625,135	7,577,457
Total Sources of Funds Restricted & Unrestricted	4,717,905	3,511,125	11,310,057	11,141,057	2,952,322	8,188,735	11,141,057
<b>Total Funds Available:</b>	4,717,905	3,511,125	14,293,177	14,346,974	6,158,239		14,346,974
<b>Expenditures:</b>							
1. Capital Improvement & Remedial Projects							
A. Restricted		0		2,067,000	0	2,067,000	2,067,000
B. Unrestricted		0				0	0
1) Piney Creek Ranches Stabilization					50,000	0	50,000
2) Southwood Village/Greenwood Manor Outfall					700,000	0	700,000
3) Other Projects on CIP					0	1,925,000	1,925,000
Total Unrestricted				2,675,000	750,000	1,925,000	2,675,000
Total Capital Improvement Projects	0	0	4,676,000	4,742,000	750,000	3,992,000	4,742,000
2. Professional or Service Contracts							
A. Master Planning Projects							
1) Cottonwood Cr							
a) Restricted-From Centennial		0		15,000	0	15,000	15,000
b) Unrestricted		0		65,000	0	65,000	65,000
Subtotal Cottonwood Cr		0		80,000	0	80,000	80,000
2) Other Master Plans				50,000	0	50,000	50,000
Subtotal Master Plans		0		130,000	0	130,000	130,000
B. CH2MHill Startup Support	79,423			320,468	138,739	181,729	320,468
C. AMEC							
1) Existing Contract	190,311			76,442	63,014	13,428	76,442
2) Customer Service	0			71,756	71,350	406	71,756
3) Credits, meetings, billing, data base support	0			123,000	54,167	68,833	123,000
Subtotal AMEC	190,311			271,198	188,531	82,667	271,198
D. NPDES Permit Related							
1) Curbside				35,000	0	35,000	35,000
2) Others				25,000	0	25,000	25,000
Subtotal NPDES Permit Related				60,000	0	60,000	60,000
E Floodplain Technical Reviews				15,000	0	15,000	15,000
F. Other Professional Services	0			30,000	2,122	27,878	30,000
Subtotal Professional Services	440,000	269,734	260,000	826,666	329,392	482,274	826,666

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3. Loan Repayments:						
A. Bank Loan Principal	0	647,047	647,047	0	647,047	647,047
B. Bank Loan Interest	0	163,858	163,858	0	163,858	163,858
C. City Loan	0	350,000	199,915	0	199,915	199,915
D. County Loan	0	350,000	345,324	0	345,324	345,324
Total Loan Repayments	0	0	1,510,905	1,356,144	0	1,356,144
4. Salaries and Benefits						
A. Salaries as SEMSWA Employees	0		893,831	0	893,831	893,831
B. Benefits as SEMSWA Employees	0		311,886	9,565	302,321	311,886
Subtotal Salaries and Benefits as SEMSWA Employees	0		1,205,717	9,565	1,196,152	1,205,717
C. Salaries and Benefits as Arapahoe Co Employees	0		227,600	135,306	92,294	227,600
D. Overtime	0		7,730	0	7,730	7,730
E. Temporary	0		0	0	0	0
F. Interns	0		0	0	0	0
Total Salaries, Benefits, Overtime & Temporary	44,481	0	1,410,966	1,441,047	144,871	1,296,176
5. Building and Space Costs						
A. Lease-Starting in June @ 10,667 per mo	0		74,669	0	74,669	74,669
B. Tenant Improvements						
1) Total Construction Cost	0		423,000	0	423,000	423,000
2) Construction related costs	0		33,300	0	33,300	33,300
3) Less Landlord Allowance	0		-204,800	0	-204,800	-204,800
Subtotal Tenant Improvements	0		251,500	0	661,100	251,500
C. Furnishings and software/hardware for new leased space	0		383,600	0	383,600	383,600
D. Building Maintenance						
1) Gas, Electric, Utilities	0		14,000	0	14,000	14,000
2) Cleaning Services	0		9,100	0	9,100	9,100
3) Supplies	0		3,900	0	3,900	3,900
Subtotal Building Maintenance	0		27,000	0	27,000	27,000
E. Monthly IT Management Services	0		33,100	0	33,100	33,100
F. Other Building and Space Costs	0		10,000	0	10,000	10,000
Total Building and Space Costs	130,500	0	343,877	806,869	0	1,216,469
6. Services & Administration						
A. County Reimbursement(Other than Sal & Benefits)						
1) Administrative Support			3,400	950	2,450	3,400
2) Overhead			43,100	15,113	27,987	43,100
3) Services			31,200	11,225	19,975	31,200
4) Supplies			10,800	3,652	7,148	10,800
Subtotal County Reimbursement	0		88,500	30,940	57,560	88,500
B. Financial, Legal, HR & Payroll						
1) Audit			5,000	0	5,000	5,000
2) Financial Software			20,000	0	20,000	20,000
3) HR Advertising			4,500	1,735	2,765	4,500
4) HR Consulting	5,000		17,000	0	17,000	17,000
5) Legal	25,770		90,000	14,490	75,510	90,000
7) Legal Publications			500	0	500	500
8) Payroll Processing			2,300	0	2,300	2,300
9) Public Relations			3,000	0	3,000	3,000
10) Treasurer's Fees Billing			150,580	18,063	132,517	150,580
Subtotal Financial, Legal, HR & Payroll	30,770		292,880	34,288	258,592	292,880
C. SEMSWA Management						
1) Executive Director			117,000	45,947	71,053	117,000
2) Director of Administration & Finance			38,200	8,166	30,034	38,200
Subtotal SEMSWA Management	0		155,200	54,113	101,087	155,200
D. Other						
1) Copier Lease			0	0	0	0
2) Director Fees and Expenses	4,704		14,400	0	14,400	14,400
3) Dues & Subscriptions			9,700	1,191	8,509	9,700
4) Mileage Reimbursement			4,000	0	4,000	4,000
5) Office Supplies			5,000	0	5,000	5,000
6) Postage			3,200	0	3,200	3,200
7) Property & Liability Insurance			15,719	15,719	0	15,719
8) Training & Education			18,000	1,386	16,614	18,000
9) Workers Compensation			7,748	7,748	0	7,748
10) Tools, equip, etc to support engineers			9,000	0	9,000	9,000
Subtotal Other	4,704		86,767	26,044	60,723	86,767
E. Travel			20,000	0	20,000	20,000
Total Services & Administration	245,925	35,474	756,766	643,347	145,385	497,962

7. Field Operations (Maintenance Program)							
A. Contract Labor	193,000	3,221	189,779	193,000			
B. Equipment Rental	26,000	0	26,000	26,000			
C. Field Operating Supplies	12,000	0	12,000	12,000			
D. Field Vehicle Maintenance	17,000	0	17,000	17,000			
E. Materials	83,000	0	83,000	83,000			
F. Professional Services	4,000	0	4,000	4,000			
G. VAC Truck purchase from Co	90,000	0	90,000	90,000			
H. Utility trucks and pickup truck purchase from Co	56,800	0	56,800	56,800			
I. New vehicle purchase	80,000	0	80,000	80,000			
Subtotal Field Operations (Maintenance Program)	409,750	0	1,044,278	561,800	3,221	558,579	561,800
8. Contingencies	N/A	0	0	100,000	0	100,000	100,000
Total Expenditures	1,270,656	305,208	10,002,792	10,477,873	1,372,869	9,499,604	10,477,873
FB End of Period	3,447,249	3,205,917	4,290,385	3,869,101	4,785,370		3,869,101

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2007 Impervious Surface Fees

Fees Less Delinquencies	Ave of 3 Yr Hist of Co PT Recipts	Projected Fee Revenue Stream	Actual Amt Collected in 2007
Jan fees received in Feb	1.91%	140,805	118,675
Feb fees received in Mar	15.72%	1,158,878	1,085,546
Mar fees received in Apr	20.89%	1,540,011	1,727,613
Apr fees received in May	15.28%	1,126,442	
May fees received in Jun	17.62%	1,298,946	
Jun fees received in Jul	25.92%	1,910,822	
Jul fees received in Aug	0.97%	71,508	
Aug fees received in Sep	0.63%	46,444	
Sep fees received in Oct	0.27%	19,904	
Oct fees received in Nov	0.24%	17,693	
Nov fees received in Dec	0.60%	44,232	
Dec fees as receivables	-0.05%	-3,686	
	100.0%	7,372,000	2,931,834

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# Capital Project Expenditures Restricted & Unrestricted

	Total Proj Funding	Proj Fndg from City/County
<b>City</b>		
LDC Crsg @ Arap Rd		
Restricted	816,000	816,000 (Incl in City Carryover Funds)
Unrestricted	600,000	
	<u>1,416,000</u>	
Southwood Vill/Grnwd Manor Outfall		
Restricted	50,000	50,000 (Incl in City Carryover Funds)
Unrestricted	718,000	
	<u>768,000</u>	
Piney Creek Ranches Caley Crossing Construction		
Restricted	50,000	50,000 (Incl in City Carryover Funds)
Unrestricted	550,000	
	<u>600,000</u>	
Cherry Crest West Ph II		
Restricted	0	0
Unrestricted	200,000	
	<u>200,000</u>	
Peoria St Trib B		
Restricted	116,000	116,000 (Incl in City Carryover Funds)
Unrestricted	0	
	<u>116,000</u>	
<b>County</b>		
Goldsmith Gulch		
Restricted	100,000	500,000
Unrestricted	0	
	<u>100,000</u>	
Holly Hills Outfall		
Restricted	135,000	135,000
Unrestricted	75,000	
	<u>210,000</u>	
Dove Hill Drainage		
Restricted	100,000	100,000
Unrestricted	50,000	
	<u>150,000</u>	
Piney Creek Ranches Stabilization		
Restricted	0	0
Unrestricted	100,000	

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Drainage System Inventory	100,000	
Restricted	0	0
Unrestricted	<u>250,000</u>	<u>250,000</u>
Projects Funded by SDFs		
Restricted	600,000	
Unrestricted	<u>0</u>	<u>0</u>
Parker/Jewell Outfall		84,900
Parker/Mexico Stormsewer		30,700
2002 Collector Upsize		50,000
Valentia St Collector Stormsewer		16,000
<b>Remedial CIP</b>		
Christensen Lane Estates		0
Restricted (County)	0	
Unrestricted	<u>100,000</u>	<u>100,000</u>
Others		
Restricted (City)	100,000	
Unrestricted	<u>82,000</u>	<u>82,000</u>
Total Remedial CIP	<u>182,000</u>	<u>182,000</u>
Restricted	100,000	
Unrestricted	<u>182,000</u>	<u>182,000</u>
Subtotal Restricted (Funded from Contributions by Others)	2,067,000	
Subtotal Unrestricted (Funded out of Operating Revenues)	<u>2,725,000</u>	<u>2,725,000</u>
Total CIP Expenditures	<u>4,792,000</u>	<u>4,792,000</u>
Total Project Funding from City/County		<u>2,048,600</u>
Developer contributions held by County to be transferred to SEMSWA		1,200,000
Need to request \$100K for Christensen Lane Estate:		