

**Southeast Metro Stormwater Authority**  
**Statement of Net Assets (Budgetary Basis)**  
 As of September 30, 2007

<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking-Colorado Business Bank		4,777,538.29
<b>Other Current Assets</b>		
Accrued Interest Receivable		23,105.67
Deposits		2,000.00
Douglas County Fees Receivable		42,628.79
Due from County Treasurer		9,462.84
<b>Total Current Assets</b>		<b>4,854,735.59</b>
<b>TOTAL ASSETS</b>		<b>4,854,735.59</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable		282,019.91
<b>Other Current Liabilities</b>		
Loan-Colo Business Bank		654,414.45
Payroll Liabilities		33,324.60
<b>Total Current Liabilities</b>		<b>969,758.96</b>
<b>Long Term Liabilities</b>		
Loan-Colorado Business Bank		2,180,481.81
<b>Total Liabilities</b>		<b>3,150,240.77</b>
<b>Net Assets (Budgetary Basis)</b>		
Restricted for Douglas County Receivables		42,628.79
Adjustments for Payment of Long-term Debt		1,241,607.91
<b>Net Assets - December 31, 2006</b>		<b>-1,018,092.91</b>
Increase in Net Assets - January 1 to September 30, 2007		1,438,351.03
<b>Total Net Assets</b>		<b>1,704,494.82</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>		<b>4,854,735.59</b>

**Southeast Metro Stormwater Authority**  
**Summary Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**

Nine Months Ended September 30, 2007

	Jan - Sep 07	Budget	\$ Over Budget	% of Budget
<b>Revenue</b>				
Revenue - Restricted	934,571.66	1,261,000.00	-326,428.34	74.11%
Revenue - Unrestricted	7,624,199.59	7,436,083.00	188,116.59	102.53%
<b>Total Revenue</b>	<b>8,558,771.25</b>	<b>8,697,083.00</b>	<b>-138,311.75</b>	<b>98.41%</b>
<b>Expenses/Expenditures</b>				
Building & Space Costs	644,665.09	822,696.00	-178,030.91	78.36%
Capital Equipment Purchases	219,613.96	293,057.00	-73,443.04	74.94%
Capital Improvement Program	2,729,961.28	4,175,178.00	-1,445,216.72	65.39%
Contingency	0.00	0.00	0.00	0.0%
Floodplain & Master PI Program	206,498.98	363,029.00	-156,530.02	56.88%
Loan Repayments	1,351,036.71	1,356,144.00	-5,107.29	99.62%
Maintenance Program	250,760.14	489,848.00	-239,087.86	51.19%
Services and Administration	1,465,048.07	2,545,501.00	-1,080,452.93	57.55%
Water Quality & Sp Proj Program	252,835.99	525,825.00	-272,989.01	48.08%
<b>Total Expenses/Expenditures</b>	<b>7,120,420.22</b>	<b>10,571,278.00</b>	<b>-3,450,857.78</b>	<b>67.36%</b>
<b>Increase (Decrease) in Net Assets - Budgetary Basis</b>	<b>1,438,351.03</b>	<b>-1,874,195.00</b>	<b>3,312,546.03</b>	<b>-76.75%</b>

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
 Nine Months Ended September 30, 2007

				Jan - Sep 07	Budget	\$ Over Budget	% of Budget
<b>Revenue</b>							
<b>Revenue - Restricted</b>							
<b>CIP Proj Funding Intergovtl</b>							
			Proj Funding - City	916,000.00	866,000.00	50,000.00	105.77%
			Proj Funding - County	0.00	260,000.00	-260,000.00	0.0%
			<b>Total CIP Proj Funding Intergovtl</b>	<b>916,000.00</b>	<b>1,126,000.00</b>	<b>-210,000.00</b>	<b>81.35%</b>
			Developers Contributions	0.00	0.00	0.00	0.0%
			Master Projects Funding	15,000.00	15,000.00	0.00	100.0%
			System Dev Fees-Douglas County	0.00	20,000.00	-20,000.00	0.0%
			System Development Fees-SEMSWA	0.00	100,000.00	-100,000.00	0.0%
			Water Quality Support-SPLASH	3,571.66	0.00	3,571.66	100.0%
			<b>Total Revenue - Restricted</b>	<b>934,571.66</b>	<b>1,261,000.00</b>	<b>-326,428.34</b>	<b>74.11%</b>
<b>Revenue - Unrestricted</b>							
			Floodplain Permits	950.00	0.00	950.00	100.0%
			Interest Income	153,094.38	120,000.00	33,094.38	127.58%
			Miscellaneous Revenue	649.33	0.00	649.33	100.0%
			Refunds	-8,864.33	0.00	-8,864.33	100.0%
			Stormwater Fees-Arapahoe County	7,351,577.92	7,316,083.00	35,494.92	100.49%
			Stormwater Fees-Douglas County	126,792.29	0.00	126,792.29	100.0%
			<b>Total Revenue - Unrestricted</b>	<b>7,624,199.59</b>	<b>7,436,083.00</b>	<b>188,116.59</b>	<b>102.53%</b>
			<b>Total Revenue</b>	<b>8,558,771.25</b>	<b>8,697,083.00</b>	<b>-138,311.75</b>	<b>98.41%</b>
<b>Expenses/Expenditures</b>							
<b>Building &amp; Space Costs</b>							
			Building Lease	59,264.00	88,896.00	-29,632.00	66.67%
			Building Maintenance				
			Cleaning Services	2,436.04	8,300.00	-5,863.96	29.35%
			Maintenance	187.50	0.00	187.50	100.0%
			Plant Maintenance	154.00	0.00	154.00	100.0%
			Supplies	1,981.87	13,300.00	-11,318.13	14.9%
			Utilities	256.34	12,500.00	-12,243.66	2.05%
			<b>Total Building Maintenance</b>	<b>5,015.75</b>	<b>34,100.00</b>	<b>-29,084.25</b>	<b>14.71%</b>
			Monthly IT Management	14,222.91	33,100.00	-18,877.09	42.97%
			Office Furn, Software, Hardware	265,838.97	383,600.00	-117,761.03	69.3%
			Other Building & Space Costs	4,381.56	10,000.00	-5,618.44	43.82%
			<b>Tenant Improvements</b>				
			Construction Costs	276,311.41	237,200.00	39,111.41	116.49%
			Construction Related Costs	19,630.49	35,800.00	-16,169.51	54.83%
			<b>Total Tenant Improvements</b>	<b>295,941.90</b>	<b>273,000.00</b>	<b>22,941.90</b>	<b>108.4%</b>
			<b>Total Building &amp; Space Costs</b>	<b>644,665.09</b>	<b>822,696.00</b>	<b>-178,030.91</b>	<b>78.36%</b>
<b>Capital Equipment Purchases</b>							





**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
 Nine Months Ended September 30, 2007

				Jan - Sep 07	Budget	\$ Over Budget	% of Budget
<b>Total Floodplain &amp; Master PI Program</b>				206,498.98	363,029.00	-156,530.02	56.88%
<b>Loan Repayments</b>							
			<b>Bank Loan Interest</b>	140,694.17	163,858.00	-23,163.83	85.86%
			<b>Bank Loan Principal</b>	665,103.74	647,047.00	18,056.74	102.79%
			<b>City Loan Repayment</b>	199,914.87	199,915.00	-0.13	100.0%
			<b>County Loan Repayment</b>	345,323.93	345,324.00	-0.07	100.0%
<b>Total Loan Repayments</b>				1,351,036.71	1,356,144.00	-5,107.29	99.62%
<b>Maintenance Program</b>							
			<b>Cellular Telephone</b>	668.16	0.00	668.16	100.0%
			<b>Contract Labor</b>	17,557.75	54,880.00	-37,322.25	31.99%
			<b>County Reimbursement</b>	9,135.65	0.00	9,135.65	100.0%
			<b>Drainage Maintenance</b>	0.00	0.00	0.00	0.0%
			<b>Dump Fees</b>	242.00	0.00	242.00	100.0%
			<b>Equipment Rental</b>	27,545.97	28,200.00	-654.03	97.68%
			<b>Field Operating Supplies</b>	2,609.52	9,500.00	-6,890.48	27.47%
			<b>Field Vehicle Maintenance</b>	4,518.54	21,000.00	-16,481.46	21.52%
			<b>Gas and Oil</b>	5,349.60	1,900.00	3,449.60	281.56%
			<b>Manhole Raising for Road Proj</b>	0.00	10,000.00	-10,000.00	0.0%
			<b>Materials</b>	22,846.60	20,000.00	2,846.60	114.23%
			<b>Office Supplies</b>	117.39	0.00	117.39	100.0%
			<b>Professional Services</b>	27,791.50	4,000.00	23,791.50	694.79%
			<b>Restoration Projects</b>	30,202.00	85,000.00	-54,798.00	35.53%
			<b>Routine Mowing &amp; Trash Pickup</b>	8,122.50	40,000.00	-31,877.50	20.31%
<b>Salaries &amp; Benefits</b>							
			<b>Benefits</b>	21,046.42	59,954.00	-38,907.58	35.1%
			<b>Overtime</b>	868.80	1,351.00	-482.20	64.31%
			<b>Salaries</b>	60,718.60	137,743.00	-77,024.40	44.08%
			<b>Seasonal Workers</b>	9,724.00	11,920.00	-2,196.00	81.58%
<b>Total Salaries &amp; Benefits</b>				92,357.82	210,968.00	-118,610.18	43.78%
<b>Taxes and Licenses - Vehicles</b>				31.38	0.00	31.38	100.0%
<b>Tools/PPE/Cameras/Equipment</b>				569.78	0.00	569.78	100.0%
<b>Training &amp; Education</b>				0.00	2,400.00	-2,400.00	0.0%
<b>Travel &amp; Mileage Reimb</b>							
			<b>Local Exp Reimb</b>	0.00	500.00	-500.00	0.0%
			<b>Mileage Reimbursement</b>	1,046.65	0.00	1,046.65	100.0%
			<b>Travel</b>	0.00	1,500.00	-1,500.00	0.0%
<b>Total Travel &amp; Mileage Reimb</b>				1,046.65	2,000.00	-953.35	52.33%
<b>Utilities SEMSWA-Owned Prop.</b>				47.33	0.00	47.33	100.0%
<b>Utility Locates</b>				0.00	0.00	0.00	0.0%
<b>Total Maintenance Program</b>				250,760.14	489,848.00	-239,087.86	51.19%
<b>Services and Administration</b>							
			<b>County Reimbursement</b>				

**Southeast Metro Stormwater Authority**  
**Detail Statement of Operations Budget vs. Actual**  
**(Budgetary Basis)**  
**Nine Months Ended September 30, 2007**

		Jan - Sep 07	Budget	\$ Over Budget	% of Budget
	<b>Administrative Support</b>	1,125.00	2,400.00	-1,275.00	46.88%
	<b>Overhead</b>	40,030.32	42,400.00	-2,369.68	94.41%
	<b>Services</b>	18,088.27	36,600.00	-18,511.73	49.42%
	<b>Stormwater Management</b>	24,721.77	0.00	24,721.77	100.0%
	<b>Supplies</b>	6,365.67	12,400.00	-6,034.33	51.34%
	<b>Total County Reimbursement</b>	90,331.03	93,800.00	-3,468.97	96.3%
	<b>Financial, Legal, HR &amp; Payroll</b>				
	<b>Audit</b>	5,000.00	5,000.00	0.00	100.0%
	<b>Benefits Administration</b>	139.00	0.00	139.00	100.0%
	<b>Candidate Expense Reimbursement</b>	1,115.18	0.00	1,115.18	100.0%
	<b>Financial Software</b>	0.00	10,000.00	-10,000.00	0.0%
	<b>HR Advertising</b>	9,122.93	9,200.00	-77.07	99.16%
	<b>HR Consulting</b>	9,861.55	18,000.00	-8,138.45	54.79%
	<b>Legal</b>	71,978.88	88,500.00	-16,521.12	81.33%
	<b>Legal Publications</b>	20.68	500.00	-479.32	4.14%
	<b>Payroll Processing</b>	406.42	2,300.00	-1,893.58	17.67%
	<b>Public Relations</b>	0.00	3,000.00	-3,000.00	0.0%
	<b>Treasurer's Fees-Billing</b>	147,288.01	151,465.00	-4,176.99	97.24%
	<b>Total Financial, Legal, HR &amp; Payroll</b>	244,932.65	287,965.00	-43,032.35	85.06%
	<b>GIS/CMMS System</b>				
	<b>System Maintenance</b>	0.00	2,000.00	-2,000.00	0.0%
	<b>System Purchase</b>	0.00	15,000.00	-15,000.00	0.0%
	<b>Total GIS/CMMS System</b>	0.00	17,000.00	-17,000.00	0.0%
	<b>Professional Services</b>				
	<b>AMEC</b>				
	<b>Additional Customer Svc 2007</b>	26,362.86	55,300.00	-28,937.14	47.67%
	<b>Database Development 2008 Fees</b>	19,832.55	64,200.00	-44,367.45	30.89%
	<b>Development Fee Contract</b>	21,040.24	170,358.00	-149,317.76	12.35%
	<b>AMEC - Other</b>	201,781.87	271,198.00	-69,416.13	74.4%
	<b>Total AMEC</b>	269,017.52	561,056.00	-292,038.48	47.95%
	<b>Basin Development Fees Dev.</b>	0.00	0.00	0.00	0.0%
	<b>CH2MHill</b>	278,117.83	811,166.00	-533,048.17	34.29%
	<b>Other Professional Services</b>	0.00	40,804.00	-40,804.00	0.0%
	<b>Total Professional Services</b>	547,135.35	1,413,026.00	-865,890.65	38.72%
	<b>Salaries &amp; Benefits</b>				
	<b>Arap County Salaries &amp; Benefits</b>	189,195.54	189,196.00	-0.46	100.0%
	<b>Benefits</b>	34,256.70	72,349.00	-38,092.30	47.35%
	<b>Car Allowance - Exec. Dir.</b>	1,373.08	0.00	1,373.08	100.0%
	<b>Moving Expense - Exec. Dir.</b>	2,000.00	0.00	2,000.00	100.0%
	<b>Overtime</b>	0.00	1,313.00	-1,313.00	0.0%
	<b>Salaries</b>	105,253.29	225,035.00	-119,781.71	46.77%
	<b>Total Salaries &amp; Benefits</b>	332,078.61	487,893.00	-155,814.39	68.06%



