

Southeast Metro Stormwater Authority
Statement of Net Assets
(Budgetary Basis)
As of January 31, 2007

ASSETS

Current Assets

Checking/Savings

Checking-Colorado Business Bank

3,112,356.81

Total Checking/Savings

3,112,356.81

Other Current Assets

Accrued Interest Receivable

11,216.23

Due from County Treasurer

116,895.25

Total Other Current Assets

128,111.48

Total Current Assets

3,240,468.29

TOTAL ASSETS

3,240,468.29

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accounts Payable Accrual

275,431.91

Due to Arapahoe County

345,323.86

Due to City of Centennial

199,914.80

Loan-Colo Business Bank

647,067.00

Total Other Current Liabilities

1,467,737.57

Total Current Liabilities

1,467,737.57

Long Term Liabilities

Loan-Colorado Business Bank

2,852,933.00

Total Long Term Liabilities

2,852,933.00

Total Liabilities

4,320,670.57

Net Assets (Budgetary Basis)

Net Assets - December 31, 2006

-917,423.21

Decrease in Net Assets - January 1 to January 31

-162,779.07

Total Net Assets

-1,080,202.28

TOTAL LIABILITIES & NET ASSETS

3,240,468.29

Southeast Metro Stormwater Authority
Statement of Operations - Budget and Actual
(Budgetary Basis)
January 2007

	2007			
	Jan 07	Budget	\$ Over Budget	% of Budget
Operating Income				
Stormwater Fees	118,675.38	7,372,000.00	-7,253,324.62	1.61%
Total Income	<u>118,675.38</u>	<u>7,372,000.00</u>	<u>-7,253,324.62</u>	<u>1.61%</u>
Operating Expenses				
Building & Related				
Building Lease	0.00	180,000.00	-180,000.00	0.0%
Cleaning Services	0.00	14,832.00	-14,832.00	0.0%
Gas, Electric, Utilities	0.00	22,680.00	-22,680.00	0.0%
Office Furnishings	0.00	120,000.00	-120,000.00	0.0%
Supplies	0.00	6,365.00	-6,365.00	0.0%
Total Building & Related	<u>0.00</u>	<u>343,877.00</u>	<u>-343,877.00</u>	<u>0.0%</u>
Consultant Services				
AMEC	108,443.28	100,000.00	8,443.28	108.44%
CH2MHill	34,473.71	160,000.00	-125,526.29	21.55%
Total Consultant Services	<u>142,916.99</u>	<u>260,000.00</u>	<u>-117,083.01</u>	<u>54.97%</u>
Field Operations				
Contract Labor	3,221.25	218,400.00	-215,178.75	1.48%
Equipment Rental	0.00	35,000.00	-35,000.00	0.0%
Field Operating Supplies	0.00	12,600.00	-12,600.00	0.0%
Field Vehicle Maintenance	0.00	36,225.00	-36,225.00	0.0%
Materials	0.00	100,000.00	-100,000.00	0.0%
Professional Services	0.00	275,000.00	-275,000.00	0.0%
Tools/PPE/Cameras/Equipment	0.00	9,613.00	-9,613.00	0.0%
Vac Truck	0.00	250,000.00	-250,000.00	0.0%
Vehicles	0.00	107,440.00	-107,440.00	0.0%
Total Field Operations	<u>3,221.25</u>	<u>1,044,278.00</u>	<u>-1,041,056.75</u>	<u>0.31%</u>
Salaries and Benefits				
Overtime	0.00	20,435.00	-20,435.00	0.0%
Salaires & Benefits	0.00	1,336,867.00	-1,336,867.00	0.0%
Temporary Salaries	0.00	53,664.00	-53,664.00	0.0%
Total Salaries and Benefits	<u>0.00</u>	<u>1,410,966.00</u>	<u>-1,410,966.00</u>	<u>0.0%</u>
Services and Administration				
County Reimbursement				
Administrative Supplies	600.00	0.00	0.00	100.0%
Overhead	7,748.11	0.00	0.00	100.0%
Salaries	73,670.47	0.00	0.00	100.0%
Services	1,301.55	0.00	0.00	100.0%
Supplies	1,909.03	0.00	0.00	100.0%
Total County Reimbursement	<u>85,229.16</u>	<u>0.00</u>	<u>0.00</u>	<u>100.0%</u>

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	Jan 07	2007 Budget	\$ Over Budget	% of Budget
Financial, Legal, HR & Payroll				
Audit	0.00	6,780.00	-6,780.00	0.0%
Financial Software	0.00	20,000.00	-20,000.00	0.0%
HR Consulting	0.00	12,360.00	-12,360.00	0.0%
Legal	8,745.00	90,000.00	-81,255.00	9.72%
Legal Publications	0.00	0.00	0.00	0.0%
Payroll Processing	0.00	5,425.00	-5,425.00	0.0%
Public Relations	0.00	12,360.00	-12,360.00	0.0%
Treasurer's Fees-Billing	1,780.13	114,000.00	-112,219.87	1.56%
Total Financial, Legal, HR & Payroll	10,525.13	260,925.00	-250,399.87	4.03%
IT & Communication Services				
Other Hardware	0.00	30,000.00	-30,000.00	0.0%
Outsourced Services	0.00	136,800.00	-136,800.00	0.0%
Personal Computers	0.00	64,800.00	-64,800.00	0.0%
Plotters	0.00	8,500.00	-8,500.00	0.0%
Printers	0.00	6,500.00	-6,500.00	0.0%
Total IT & Communication Services	0.00	246,600.00	-246,600.00	0.0%
SEMSWA Management				
Interim Executive Director	22,663.01	81,000.00	-58,336.99	27.98%
Interim Financial Services	2,471.50	60,000.00	-57,528.50	4.12%
Total SEMSWA Management	25,134.51	141,000.00	-115,865.49	17.83%
Services & Admin-Other				
Copier Lease	0.00	12,360.00	-12,360.00	0.0%
Director Fees and Expenses	0.00	14,400.00	-14,400.00	0.0%
Dues & Subscriptions	1,191.00	0.00	0.00	100.0%
Mileage Reimbursement	0.00	6,420.00	-6,420.00	0.0%
Office Supplies	0.00	6,510.00	-6,510.00	0.0%
Postage	0.00	4,200.00	-4,200.00	0.0%
Property & Liability Insurance	15,719.18	30,000.00	-14,280.82	52.4%
Training & Education	985.00	22,351.00	-21,366.00	4.41%
Workers Compensation	7,748.46	12,000.00	-4,251.54	64.57%
Total Services & Admin-Other	25,643.64	108,241.00	-82,597.36	23.69%
Total Services and Administration	146,532.44	756,766.00	-610,233.56	19.36%
Total Operating Expenses	292,670.68	3,815,887.00	-3,523,216.32	7.67%
Income from Operations	-173,995.30	3,556,113.00	-3,730,108.30	-4.89%

Southeast Metro Stormwater Authority
Statement of Operations - Budget and Actual
(Budgetary Basis)

January 2007

	Jan 07	2007 Budget	\$ Over Budget	% of Budget
Other Income/Expense/Expenditures				
Other Income				
Developers Contributions	0.00	1,200,000.00	-1,200,000.00	0.0%
Interest Income	11,216.23	205,457.00	-194,240.77	5.46%
Intergovernmental Revenue				
City Projects	0.00	966,000.00	-966,000.00	0.0%
County Projects	0.00	1,266,600.00	-1,266,600.00	0.0%
Total Intergovernmental Revenue	0.00	2,232,600.00	-2,232,600.00	0.0%
System Development Fees	0.00	300,000.00	-300,000.00	0.0%
Total Other Income	11,216.23	3,938,057.00	-3,926,840.77	0.29%
Other Expenses/Expenditures				
Capital Projects-Unrestricted				
Cherry Creek Drops 20 & 21	0.00	250,000.00	-250,000.00	0.0%
Cherry Crest West Phase II	0.00	200,000.00	-200,000.00	0.0%
Dove Hill Drainage	0.00	150,000.00	-150,000.00	0.0%
Drainage System Inventory	0.00	250,000.00	-250,000.00	0.0%
Goldsmith Gulch	0.00	100,000.00	-100,000.00	0.0%
Holly Hills	0.00	210,000.00	-210,000.00	0.0%
Little Dry Creek Xing@Arapahoe	0.00	1,416,000.00	-1,416,000.00	0.0%
Piney Creek Ranches	0.00	600,000.00	-600,000.00	0.0%
Piney Creek Ranches Stabiliz	0.00	100,000.00	-100,000.00	0.0%
Remedial CIP	0.00	350,000.00	-350,000.00	0.0%
Southwood Village Project	0.00	450,000.00	-450,000.00	0.0%
System Dev Fee Funded Projects	0.00	600,000.00	-600,000.00	0.0%
Total Capital Projects-Unrestricted	0.00	4,676,000.00	-4,676,000.00	0.0%
Intergovtl Loan Repayments				
City Loan Repayment	0.00	350,000.00	-350,000.00	0.0%
County Loan Repayment	0.00	350,000.00	-350,000.00	0.0%
Total Intergovtl Loan Repayments	0.00	700,000.00	-700,000.00	0.0%
Loan Interest	0.00	163,858.00	-163,858.00	0.0%
Loan Principal	0.00	647,067.00	-647,067.00	0.0%
Total Other Expenses/Expenditures	0.00	6,186,925.00	-6,186,925.00	0.0%
Net Other Income/Expenses/Expenditures	11,216.23	-2,248,868.00	2,260,084.23	-0.5%
Increase (Decrease) in Net Assets - Budgetary Basis	-162,779.07	1,307,245.00	-1,470,024.07	-12.45%