2007 Budget
(Cash Basis of Budgetary Accounting)

Operating Accounts	2006 Adopted Bdg		2006 Est Actuals		2007 Requested Bdg		2006/2007 Adopt/Req Bdg $ Variance	
Operating Revenue:								
User Fees	$	-	$	-	$	5,817,000	$	5,817,000
Interest	$	17,687	$	17,687	$	142,853	$	125,165
Total Operating Revenue	$	17,687	$	17,687	$	5,959,853	$	5,942,165
Operating Expenses:								
Salaries & Benefits	$	44,481	$	44,481	$	2,037,880	$	1,993,399
Building & Related	$	130,500	$	130,500	$	223,692	$	93,192
Field Operations	$	409,750	$	409,750	$	740,865	$	331,115
Services & Administration	$	243,025	$	243,025	$	479,792	$	236,767
Consultant Services	$	440,000	$	440,000	$	150,000	$	(290,000)
Total Operating Expenses	$	1,267,756	$	1,267,756	$	3,632,229	$	2,364,473
Operating Income (Loss):	$	(1,250,069)	$	(1,250,069)	$	2,327,623	$	3,577,692

Capital Improvement and Other Non-operating Accounts

	2006 Adopted Bdg		2006 Est Actuals		2007 Requested Bdg		2006/2007 $ Variance	
Non-operating Revenue:								
Loan Proceeds	$	3,500,000	$	3,500,000	$	-	$	(3,500,000)
City/County Capital Projects	$	-	$	-	$	2,232,600	$	2,232,600
Developers' Contributions (Restricted)	$	1,200,000	$	1,200,000	$	-	$	(1,200,000)
Sys Dev Fees & UDFCD	$	-	$	-	$	300,000	$	300,000
Total Non-Operating Revenue	$	4,700,000	$	4,700,000	$	2,532,600	$	(2,167,400)

2007 Budget
(Cash Basis of Budgetary Accounting)

	2006	2006	2007	Adopt/Req Bdg
Non-operating Expenditures				
Capital Projects - Unrestricted	$ -	$ -	$ 4,676,000	$ 4,676,000
Capital Projects - Restricted	$ -	$ -	$ -	$ -
Bank Loan Payments (Principle)	$ 102,269	$ 102,269	$ 633,057	$ 530,788
Bank Loan Payments (Interest)	$ 30,923	$ 30,923	$ 166,094	$ 135,171
Repayment of City and County Loans	$ -	$ -	$ 700,000	$ 700,000
Total Non-operating Expenditures	$ 133,192	$ 133,192	$ 6,175,151	$ 6,041,959
Net Non-operating Revenue(Expend)	$ 4,566,808	$ 4,566,808	$ (3,642,551)	$ (8,209,359)
Net Annual Program Costs	$ 3,316,739	$ 3,316,739	$ (1,314,928)	$ (4,631,667)
Beginning Fund Balance at Beginning of Period	$ -	$ -	$ 3,316,739	$ 3,316,739
Add (Subtract) Net Program Costs	$ 3,316,739	$ 3,316,739	$ (1,314,928)	$ (4,631,667)
Less Reserves	$ -	$ -	$ -	$ -
Funds Available at End of Period	$ 3,316,739	$ 3,316,739	$ 2,001,812	$ (1,314,928)

Note: This is prepared using the cash basis of budgetary accounting (29-1-102 (2) (a) C.R.S.)