

Southeast Metro Stormwater Authority

2007 Budget Summary

October 25, 2006

Category	Requested Budget
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Operating Accounts

Operating Revenue:

User Fees	\$7,000,000
(Less 1% Delinquencies)	\$ (70,000)
(Less Credits)	\$ (154,824)
Subtotal	\$6,775,176
Interest	\$ 174,541
Total Operating Revenue	\$6,949,717

Operating Expenses:

Executive Director	\$ 102,375
Operations Manager	\$ 118,850
Finance and Administration Manager	\$ 82,688
Engineers (15)	\$1,144,550
Field Operations Personnel	\$ 355,000
Administrative	\$ 150,000
Subtotal Salaries and Benefits	\$1,953,263
Overtime	\$ 30,954
Temporary Salaries	\$ 53,664
Total Salaries and Benefits	\$2,037,880
Building Lease (88 months)	
12,000 sq. ft. @ \$10.00/sq. ft.	\$ 120,000
Add CAM, RE taxes, and expenses	\$ 60,000
Subtotal Building and Related	\$ 180,000
Other Building Related Costs	
Gas, Electric, and Utilities	\$ 22,680
Cleaning Services	\$ 14,832
Supplies	\$ 6,180
Total Building and Related	\$ 223,692
Field Operations	
Tools/PPE/Cameras/Equipment	\$ 10,000
Materials (Pipe, bedding, fill dirt, rock)	\$ 100,000

Equipment Rental	\$ 35,000
Professional Services (Engineering design/NPDES)	\$ 285,000
Vehicles (assume leased/purchased in 2006)	\$ 12,440
Other Vehicles (vac truck purchased in 2006)	\$ 0
Vehicle Maintenance	\$ 36,225
Field Operating Supplies	\$ 12,600
Contract Labor	\$ 249,600
Total Field Operations	\$ 740,865

Services and Administration

Interim Executive Director	\$ 33,000
Interim Finance Director	\$ 24,000
Human Resources Consulting	\$ 12,360
Financial Consulting and Audit Services	\$ 20,600
Payroll Processing	\$ 8,400
Billing (1% of revenue)	\$ 70,000
Legal	\$ 45,000
Public Relations	\$ 12,360
IT hardware, computers, phones, etc. (2006)	\$ 0
IT Support Services	\$ 120,000
Training and Education	\$ 21,012
Postage	\$ 4,200
Insurance	\$ 90,000
Mileage Reimbursements	\$ 6,420
Equipment Lease (Copiers/Plotters/Fax)	\$ 12,360
Office Supplies	\$ 10,080
Total Services and Administration	\$ 489,792

Consultant Services

CH2M HILL (Business Start-up Consulting)	\$ 160,000
AMEC (Database and User Fee Maintenance)	\$ 100,000
Total Consultant Services	\$ 260,000

Total Operating Expenses **\$3,752,229**

Capital Improvement and Other Non-operating Accounts

Non-operating Revenue

City/County Capital Projects	
Little Dry Creek Xing @ Arapahoe Road	\$ 816,000
Southwood Village/Greenwood Manor	\$ 50,000
Goldsmith Gulch	\$ 500,000
Cherry Creek Drops 20 and 21	\$ 250,000
Piney Creek Ranches	\$ 100,000
Parker/Jewell Outfall	\$ 84,900
Parker/Mexico Outfall	\$ 30,700
Holly Hills Outfall	\$ 135,000
2002 Collector Upsize	\$ 50,000
Valential Street Collector SS	\$ 16,000
Remedial Drainage	\$ 100,000
Dove Hill Drainage	\$ 100,000
Total City/County Capital Projects	\$2,232,600
System Development Fees	\$ 300,000
Total Non-Operating Revenue	\$2,532,600
<i>Non-Operating Expenditures</i>	
Capital Projects – Unrestricted	\$4,676,000
Capital Projects – Restricted	\$ 0
Bank Loan Payments (interest)	\$ 647,067
Bank Loan Payments (principle)	\$ 163,858
Repayment of City/County Loans	\$ 700,000
Total Non-operating Expenditures	\$6,186,925
<i>Net Non-operating Revenue (Expenditures)</i>	<i>(\$3,654,325)</i>
Net Annual Program Cost	(\$ 456,837)
Beginning Fund Balance in 2007	\$3,450,162
Add (Subtract) Net 2007 Program Cost	(\$ 456,837)
Funds Remaining on Dec. 31, 2007	\$2,993,324