

Defined Level of Service Rate Option A: Initial Rate \$6.50 per Month, Annual Increases 5%
Southeast Metro Stormwater Authority
(Refer to Attached "Proposed Level of Service Increases" for Assumptions)
(1,000s)

Water Quality Permit Terms:		First Term- 2003 to 2007						Second Term						Third Term					Fourth Term					Fifth Term				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21						
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027						
		ANNUAL INFLATION ASSUMPTION ***	INITIAL BUDGET																									
CURRENT YEAR USES OF FUNDS																												
Program Costs																												
Total Employee and Related for Programs (less maintenance)		5%	\$1,803	\$1,893	\$1,988	\$2,401	\$2,521	\$2,647	\$2,779	\$2,918	\$3,523	\$3,700	\$3,885	\$4,079	\$4,283	\$5,171	\$5,430	\$5,702	\$5,987	\$6,286	\$7,590	\$7,970	\$8,368					
Total Building and Related (10% in years 2014, 2021 & 2027)		0%	\$224	\$224	\$224	\$224	\$224	\$224	\$224	\$268	\$268	\$268	\$268	\$268	\$268	\$268	\$322	\$322	\$322	\$322	\$322	\$322	\$387					
Total Services and Administration (5% every 5th year)		5%	\$356	\$374	\$392	\$432	\$454	\$477	\$501	\$526	\$579	\$608	\$639	\$671	\$704	\$776	\$815	\$856	\$899	\$944	\$1,041	\$1,093	\$1,147					
Total Loan Repayment			\$1,499	\$799	\$799	\$799	\$799																					
Subtotal Program Costs			\$3,882	\$3,290	\$3,403	\$3,856	\$3,997	\$3,347	\$3,503	\$3,712	\$4,371	\$4,576	\$4,792	\$5,018	\$5,256	\$6,216	\$6,567	\$6,880	\$7,208	\$7,552	\$8,953	\$9,384	\$9,902					
Maintenance Costs																												
Employee Related Maintenance Costs		4%	\$267	\$416	\$506	\$600	\$698	\$800	\$906	\$1,016	\$1,056	\$1,098	\$1,142	\$1,188	\$1,236	\$1,413	\$1,470	\$1,529	\$1,590	\$1,654	\$1,892	\$1,967	\$2,046					
Total Field Operations for Routine Ongoing Remedial and Backlog Remedial Maintenance		4%	\$494	\$770	\$938	\$1,112	\$1,293	\$1,481	\$1,677	\$1,881	\$1,956	\$2,034	\$2,116	\$2,200	\$2,288	\$2,618	\$2,723	\$2,832	\$2,945	\$3,063	\$3,504	\$3,644	\$3,790					
Subtotal Maintenance Costs			\$761	\$1,186	\$1,444	\$1,712	\$1,991	\$2,281	\$2,583	\$2,896	\$3,012	\$3,133	\$3,258	\$3,388	\$3,524	\$4,031	\$4,193	\$4,360	\$4,535	\$4,716	\$5,395	\$5,611	\$5,836					
CIP Costs																												
First year High Priority Capital Project List (\$4,676,000)			\$4,676																									
High Priority Capital Project list (\$30M less first year CIP)		3%		\$2,850	\$2,936	\$3,024	\$3,115	\$3,208	\$3,304	\$3,403	\$3,505	\$3,611	\$3,719	\$3,825	\$3,916	\$4,029	\$4,136	\$4,245	\$4,357	\$4,471	\$4,587	\$4,704						
Medium Priority Capital Project List (\$20M)		3%																										
New Projects Identified by emergency needs, inventory and master planning studies		3%		\$750	\$773	\$796	\$820	\$844	\$869	\$896	\$922	\$950	\$979	\$1,008	\$1,038	\$1,069	\$1,101	\$1,134	\$1,168	\$1,204	\$1,240	\$1,277	\$1,315					
Subtotal CIP Costs			\$4,676	\$3,600	\$3,708	\$3,819	\$3,934	\$4,052	\$4,174	\$4,299	\$4,428	\$4,561	\$4,697	\$4,833	\$4,964	\$5,099	\$5,234	\$5,369	\$5,505	\$5,641	\$5,778	\$5,915	\$6,052					
TOTAL USES OF FUNDS			\$9,318	\$8,077	\$8,556	\$9,388	\$9,923	\$9,680	\$10,260	\$10,907	\$11,811	\$12,270	\$12,747	\$13,440	\$14,134	\$15,127	\$16,117	\$17,102	\$18,083	\$19,060	\$20,033	\$21,002	\$21,967					
CURRENT YEAR SOURCES OF FUNDS																												
User Fees * (Assume \$6.50 Per Month, 1.75% Annual Growth in Rate Base)		3%	\$7,000	\$7,123	\$7,610	\$8,130	\$8,686	\$9,280	\$9,914	\$10,592	\$11,316	\$12,090	\$12,917	\$13,800	\$14,743	\$15,751	\$16,828	\$17,979	\$19,208	\$20,522	\$21,925	\$23,424	\$25,026					
User Fee Automatic Annual Inflation Adjustments				\$214	\$228	\$244	\$261	\$278	\$297	\$318	\$339	\$363	\$387	\$414	\$442	\$473	\$505	\$539	\$576	\$616	\$658	\$703	\$751					
Additional User Fee Annual Increases to Improve Level of Service (2%)				\$142	\$152	\$163	\$174	\$186	\$198	\$212	\$226	\$242	\$258	\$276	\$295	\$315	\$337	\$360	\$384	\$410	\$438	\$468	\$501					
Less Credits Against User Fees (3%)			\$210	\$214	\$228	\$244	\$261	\$278	\$297	\$318	\$339	\$363	\$387	\$414	\$442	\$473	\$505	\$539	\$576	\$616	\$658	\$703	\$751					
Less Delinquent Accounts (1%)			\$70	\$71	\$76	\$81	\$87	\$93	\$99	\$106	\$113	\$121	\$129	\$138	\$147	\$158	\$168	\$180	\$192	\$205	\$219	\$234	\$250					
Subtotal User Fees			\$7,280	\$7,764	\$8,294	\$8,861	\$9,467	\$10,115	\$10,806	\$11,545	\$12,335	\$13,178	\$14,079	\$15,042	\$16,070	\$17,169	\$18,343	\$19,597	\$20,937	\$22,369	\$23,898	\$25,532	\$27,278					
Urban Drainage District Matching Funds (1.75% Annual Growth in Rate Base)		3%	\$500	\$524	\$549	\$576	\$603	\$632	\$663	\$694	\$728	\$763	\$799	\$838	\$878	\$920	\$964	\$1,011	\$1,059	\$1,110	\$1,163	\$1,219	\$1,278					
TOTAL SOURCES OF FUNDS			\$7,780	\$8,288	\$8,844	\$9,437	\$10,071	\$10,747	\$11,469	\$12,240	\$13,062	\$13,941	\$14,878	\$15,879	\$16,948	\$18,089	\$19,307	\$20,608	\$21,996	\$23,478	\$25,061	\$26,751	\$28,555					
SOURCES LESS USES			\$1,538	\$211	\$288	\$49	\$148	\$1,066	\$1,209	\$1,332	\$1,251	\$1,671	\$2,131	\$3,440	\$4,014	\$3,562	\$4,140	\$4,828	\$5,578	\$6,395	\$5,753	\$6,646	\$7,555					
BALANCE FROM PREVIOUS YEAR		*	\$7,183	\$4,644	\$3,855	\$3,143	\$2,192	\$1,340	\$1,407	\$1,616	\$1,948	\$2,199	\$2,869	\$4,000	\$6,440	\$9,454	\$12,017	\$15,156	\$18,985	\$23,563	\$28,957	\$33,710	\$39,356					
CUMULATIVE RESERVE			\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000					
BALANCE AT END OF YEAR			\$4,644	\$3,855	\$3,143	\$2,192	\$1,340	\$1,407	\$1,616	\$1,948	\$2,199	\$2,869	\$4,000	\$6,440	\$9,454	\$12,017	\$15,156	\$18,985	\$23,563	\$28,957	\$33,710	\$39,356	\$45,912					

* Balance from 2006	
Loan Proceeds	\$3,750
Developer Contributions	\$1,200
City/County Capital Funds	\$2,233
Total	\$7,183

** User fees are plus or minus 10%
*** Average Inflation for 2005 per the Consumer Price Index, Bureau of Labor Statistics

Defined Level of Service Rate Option B: Initial Rate \$7.00 per Month, Annual Increases None
Southeast Metro Stormwater Authority
(Refer to Attached "Proposed Level of Service Increases" for Assumptions)
(1,000s)

Water Quality Permit Terms:		First Term- 2003 to 2007						Second Term						Third Term					Fourth Term					Fifth Term				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21						
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027						
		ANNUAL INFLATION ASSUMPTION ***	INITIAL BUDGET																									
CURRENT YEAR USES OF FUNDS																												
Program Costs																												
Total Employee and Related for Programs (less maintenance)	5%	\$1,803	\$1,893	\$1,988	\$2,401	\$2,521	\$2,647	\$2,779	\$2,918	\$3,523	\$3,700	\$3,885	\$4,079	\$4,283	\$5,171	\$5,430	\$5,702	\$5,987	\$6,286	\$7,590	\$7,970	\$8,368						
Total Building and Related (10% in years 2014, 2021 & 2027)	0%	\$224	\$224	\$224	\$224	\$224	\$224	\$224	\$268	\$268	\$268	\$268	\$268	\$268	\$268	\$322	\$322	\$322	\$322	\$322	\$322	\$387						
Total Services and Administration (5% every 5th year)	5%	\$356	\$374	\$392	\$432	\$454	\$477	\$501	\$526	\$579	\$608	\$639	\$671	\$704	\$776	\$815	\$856	\$899	\$944	\$1,041	\$1,093	\$1,147						
Total Loan Repayment		\$1,499	\$799	\$799	\$799	\$799																						
Subtotal Program Costs		\$3,882	\$3,290	\$3,403	\$3,856	\$3,997	\$3,347	\$3,503	\$3,712	\$4,371	\$4,576	\$4,792	\$5,018	\$5,256	\$6,216	\$6,567	\$6,880	\$7,208	\$7,552	\$8,953	\$9,384	\$9,902						
Maintenance Costs																												
Employee Related Maintenance Costs	4%	\$267	\$416	\$506	\$600	\$698	\$800	\$906	\$1,016	\$1,056	\$1,098	\$1,142	\$1,188	\$1,236	\$1,413	\$1,470	\$1,529	\$1,590	\$1,654	\$1,892	\$1,967	\$2,046						
Total Field Operations for Routine Ongoing Remedial and Backlog Remedial Maintenance	4%	\$494	\$770	\$938	\$1,112	\$1,293	\$1,481	\$1,677	\$1,881	\$1,956	\$2,034	\$2,116	\$2,200	\$2,288	\$2,618	\$2,723	\$2,832	\$2,945	\$3,063	\$3,504	\$3,644	\$3,790						
Subtotal Maintenance Costs		\$761	\$1,186	\$1,444	\$1,712	\$1,991	\$2,281	\$2,583	\$2,896	\$3,012	\$3,133	\$3,258	\$3,388	\$3,524	\$4,031	\$4,193	\$4,360	\$4,535	\$4,716	\$5,395	\$5,611	\$5,836						
CIP Costs																												
First year High Priority Capital Project List (\$4,676,000)		\$4,676																										
High Priority Capital Project list (\$30M less first year CIP)	3%		\$2,850	\$2,936	\$3,024	\$3,115	\$3,208	\$3,304	\$3,403	\$3,505	\$3,611	\$3,719	\$3,825	\$3,925	\$4,031	\$4,136	\$4,245	\$4,350	\$4,456	\$4,562	\$4,669	\$4,776						
Medium Priority Capital Project List (\$20M)	3%																											
New Projects Identified by emergency needs, inventory and master planning studies	3%		\$750	\$773	\$796	\$820	\$844	\$869	\$896	\$922	\$950	\$979	\$1,008	\$1,038	\$1,069	\$1,101	\$1,134	\$1,168	\$1,204	\$1,240	\$1,277	\$1,315						
Subtotal CIP Costs		\$4,676	\$3,600	\$3,708	\$3,819	\$3,934	\$4,052	\$4,174	\$4,299	\$4,428	\$4,561	\$4,697	\$4,833	\$4,964	\$5,099	\$5,238	\$5,379	\$5,518	\$5,657	\$5,796	\$5,935	\$6,074						
TOTAL USES OF FUNDS		\$9,318	\$8,077	\$8,556	\$9,388	\$9,923	\$9,680	\$10,260	\$10,907	\$11,811	\$12,270	\$12,747	\$12,440	\$12,934	\$14,527	\$15,167	\$15,779	\$16,418	\$17,084	\$19,309	\$20,105	\$21,000						
CURRENT YEAR SOURCES OF FUNDS																												
User Fees * (Assume \$6.50 Per Month, 1.75% Annual Growth in Rate Base)		\$7,538	\$7,670	\$7,805	\$7,941	\$8,080	\$8,222	\$8,365	\$8,512	\$8,661	\$8,812	\$8,967	\$9,123	\$9,283	\$9,446	\$9,611	\$9,779	\$9,950	\$10,124	\$10,302	\$10,482	\$10,665						
User Fee Automatic Annual Inflation Adjustments	0%		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Additional User Fee Annual Increases to Improve Level of Service (0%)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Less Credits Against User Fees (3%)		\$226	\$230	\$234	\$238	\$242	\$247	\$251	\$255	\$260	\$264	\$269	\$274	\$278	\$283	\$288	\$293	\$299	\$304	\$309	\$314	\$320						
Less Delinquent Accounts (1%)		\$75	\$77	\$78	\$79	\$81	\$82	\$84	\$85	\$87	\$88	\$90	\$91	\$93	\$94	\$96	\$98	\$100	\$101	\$103	\$105	\$107						
Subtotal User Fees		\$7,840	\$7,977	\$8,117	\$8,259	\$8,403	\$8,550	\$8,700	\$8,852	\$9,007	\$9,165	\$9,325	\$9,488	\$9,654	\$9,823	\$9,995	\$10,170	\$10,348	\$10,529	\$10,714	\$10,901	\$11,092						
Urban Drainage District Matching Funds (1.75% Annual Growth in Rate Base)	3%	\$500	\$524	\$549	\$576	\$603	\$632	\$663	\$694	\$728	\$763	\$799	\$838	\$878	\$920	\$964	\$1,011	\$1,059	\$1,110	\$1,163	\$1,219	\$1,278						
TOTAL SOURCES OF FUNDS @ \$7.00		\$8,340	\$8,501	\$8,666	\$8,834	\$9,007	\$9,183	\$9,363	\$9,547	\$9,735	\$9,927	\$10,125	\$10,326	\$10,532	\$10,743	\$10,960	\$11,181	\$11,407	\$11,639	\$11,877	\$12,120	\$12,369						
SOURCES LESS USES																												
BALANCE FROM PREVIOUS YEAR	*	\$7,183	\$5,204	\$4,629	\$3,739	\$2,186	\$270	-\$1,228	-\$3,125	-\$5,486	-\$8,563	-\$11,905	-\$15,528	-\$18,642	-\$22,043	-\$26,826	-\$32,034	-\$37,632	-\$43,643	-\$50,088	-\$58,519	-\$67,504						
CUMULATIVE RESERVE		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000						
BALANCE AT END OF YEAR		\$5,204	\$4,629	\$3,739	\$2,186	\$270	-\$1,228	-\$3,125	-\$5,486	-\$8,563	-\$11,905	-\$15,528	-\$18,642	-\$22,043	-\$26,826	-\$32,034	-\$37,632	-\$43,643	-\$50,088	-\$58,519	-\$67,504	-\$77,134						

* Balance from 2006
Loan Proceeds \$3,750
Developer Contributions \$1,200
City/County Capital Funds \$2,233
Total \$7,183

** User fees are plus or minus 10%

*** Average Inflation for 2005 per the Consumer Price Index, Bureau of Labor Statistics

Defined Level of Service Rate Option C: Initial Rate \$7.00 per Month, Increases 15% Every 3 Years

Southeast Metro Stormwater Authority

(Refer to Attached "Proposed Level of Service Increases" for Assumptions)

(1,000s)

Water Quality Permit Terms:		First Term- 2003 to 2007					Second Term					Third Term					Fourth Term					Fifth Term				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21				
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027				
		ANNUAL INFLATION ASSUMPTION ***																								
		INITIAL BUDGET																								
CURRENT YEAR USES OF FUNDS																										
Program Costs																										
Total Employee and Related for Programs (less maintenance)	5%	\$1,803	\$1,893	\$1,988	\$2,401	\$2,521	\$2,647	\$2,779	\$2,918	\$3,523	\$3,700	\$3,885	\$4,079	\$4,283	\$5,171	\$5,430	\$5,702	\$5,987	\$6,286	\$7,590	\$7,970	\$8,368				
Total Building and Related (10% in years 2014, 2021 & 2027)	0%	\$224	\$224	\$224	\$224	\$224	\$224	\$224	\$268	\$268	\$268	\$268	\$268	\$268	\$268	\$322	\$322	\$322	\$322	\$322	\$322	\$387				
Total Services and Administration (5% every 5th year)	5%	\$356	\$374	\$392	\$432	\$454	\$477	\$501	\$526	\$579	\$608	\$639	\$671	\$704	\$776	\$815	\$856	\$899	\$944	\$1,041	\$1,093	\$1,147				
Total Loan Repayment		\$1,499	\$799	\$799	\$799	\$799																				
Subtotal Program Costs		\$3,882	\$3,290	\$3,403	\$3,856	\$3,997	\$3,347	\$3,503	\$3,712	\$4,371	\$4,576	\$4,792	\$5,018	\$5,256	\$6,216	\$6,567	\$6,880	\$7,208	\$7,552	\$8,953	\$9,384	\$9,902				
Maintenance Costs																										
Employee Related Maintenance Costs	4%	\$267	\$416	\$506	\$600	\$698	\$800	\$906	\$1,016	\$1,056	\$1,098	\$1,142	\$1,188	\$1,236	\$1,413	\$1,470	\$1,529	\$1,590	\$1,654	\$1,892	\$1,967	\$2,046				
Total Field Operations for Routine Ongoing Remedial and Backlog Remedial Maintenance	4%	\$494	\$770	\$938	\$1,112	\$1,293	\$1,481	\$1,677	\$1,881	\$1,956	\$2,034	\$2,116	\$2,200	\$2,288	\$2,618	\$2,723	\$2,832	\$2,945	\$3,063	\$3,504	\$3,644	\$3,790				
Subtotal Maintenance Costs		\$761	\$1,186	\$1,444	\$1,712	\$1,991	\$2,281	\$2,583	\$2,896	\$3,012	\$3,133	\$3,258	\$3,388	\$3,524	\$4,031	\$4,193	\$4,360	\$4,535	\$4,716	\$5,395	\$5,611	\$5,836				
CIP Costs																										
First year High Priority Capital Project List (\$4,676,000)		\$4,676																								
High Priority Capital Project list (\$30M less first year CIP)	3%		\$2,850	\$2,936	\$3,024	\$3,115	\$3,208	\$3,304	\$3,403	\$3,505	\$3,611	\$3,719														
Medium Priority Capital Project List (\$20M)	3%												\$3,025	\$3,116	\$3,209	\$3,306	\$3,405	\$3,507	\$3,612	\$3,721	\$3,832	\$3,947				
New Projects Identified by emergency needs, inventory and master planning studies	3%		\$750	\$773	\$796	\$820	\$844	\$869	\$896	\$922	\$950	\$979	\$1,008	\$1,038	\$1,069	\$1,101	\$1,134	\$1,168	\$1,204	\$1,240	\$1,277	\$1,315				
Subtotal CIP Costs		\$4,676	\$3,600	\$3,708	\$3,819	\$3,934	\$4,052	\$4,174	\$4,299	\$4,428	\$4,561	\$4,697	\$4,833	\$4,968	\$5,104	\$5,240	\$5,376	\$5,512	\$5,648	\$5,784	\$5,920	\$6,056				
TOTAL USES OF FUNDS		\$9,318	\$8,077	\$8,556	\$9,388	\$9,923	\$9,680	\$10,260	\$10,907	\$11,811	\$12,270	\$12,747	\$12,440	\$12,934	\$14,527	\$15,167	\$15,779	\$16,418	\$17,084	\$19,309	\$20,105	\$21,000				
CURRENT YEAR SOURCES OF FUNDS																										
User Fees * (Assume \$6.50 Per Month, 1.75% Annual Growth in Rate Base; 15% Rate Increase Every 3 Years)		\$7,538	\$7,670	\$7,805	\$9,132	\$9,292	\$9,455	\$10,875	\$11,065	\$11,259	\$12,778	\$13,002	\$13,229	\$14,853	\$15,113	\$15,377	\$17,113	\$17,413	\$17,718	\$19,573	\$19,915	\$20,264				
User Fee Automatic Annual Inflation Adjustments	0%		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Additional User Fee Annual Increases to Improve Level of Service (0%)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Less Credits Against User Fees (3%)		\$226	\$230	\$234	\$274	\$279	\$284	\$326	\$332	\$338	\$383	\$390	\$397	\$446	\$453	\$461	\$513	\$522	\$532	\$587	\$597	\$608				
Less Delinquent Accounts (1%)		\$75	\$77	\$78	\$91	\$93	\$95	\$109	\$111	\$113	\$128	\$130	\$132	\$149	\$151	\$154	\$171	\$174	\$177	\$196	\$199	\$203				
Subtotal User Fees		\$7,840	\$7,977	\$8,117	\$9,498	\$9,664	\$9,833	\$11,310	\$11,508	\$11,709	\$13,289	\$13,522	\$13,758	\$15,447	\$15,718	\$15,993	\$17,798	\$18,109	\$18,426	\$20,356	\$20,712	\$21,075				
Urban Drainage District Matching Funds (1.75% Annual Growth in Rate Base)	3%	\$500	\$524	\$549	\$576	\$603	\$632	\$663	\$694	\$728	\$763	\$799	\$838	\$878	\$920	\$964	\$1,011	\$1,059	\$1,110	\$1,163	\$1,219	\$1,278				
TOTAL SOURCES OF FUNDS @ \$7.00		\$8,340	\$8,501	\$8,666	\$10,073	\$10,267	\$10,465	\$11,973	\$12,202	\$12,437	\$14,052	\$14,321	\$14,596	\$16,325	\$16,638	\$16,957	\$18,808	\$19,168	\$19,536	\$21,519	\$21,931	\$22,352				
SOURCES LESS USES																										
BALANCE FROM PREVIOUS YEAR	*	\$7,183	\$5,204	\$4,629	\$3,739	\$3,425	\$2,769	\$2,554	\$3,267	\$3,562	\$3,187	\$3,969	\$4,542	\$5,699	\$8,090	\$9,201	\$9,990	\$12,019	\$13,770	\$15,222	\$16,433	\$17,259				
CUMULATIVE RESERVE		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000				
BALANCE AT END OF YEAR		\$5,204	\$4,629	\$3,739	\$3,425	\$2,769	\$2,554	\$3,267	\$3,562	\$3,187	\$3,969	\$4,542	\$5,699	\$8,090	\$9,201	\$9,990	\$12,019	\$13,770	\$15,222	\$16,433	\$17,259	\$17,611				

* Balance from 2006

Loan Proceeds	\$3,750
Developer Contributions	\$1,200
City/County Capital Funds	\$2,233
Total	\$7,183

** User fees are plus or minus 10%

*** Average Inflation for 2005 per the Consumer Price Index, Bureau of Labor Statistics

Defined Level of Service Rate Option D: Initial Rate \$7.00 per Month, Increases 25% Every 5 Years
Southeast Metro Stormwater Authority
 (Refer to Attached "Proposed Level of Service Increases" for Assumptions)
 (1,000s)

Water Quality Permit Terms:		First Term- 2003 to 2007		Second Term						Third Term					Fourth Term					Fifth Term				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027		
		ANNUAL INFLATION ASSUMPTION ***	INITIAL BUDGET																					
CURRENT YEAR USES OF FUNDS																								
Program Costs																								
Total Employee and Related for Programs (less maintenance)	5%	\$1,803	\$1,893	\$1,988	\$2,401	\$2,521	\$2,647	\$2,779	\$2,918	\$3,523	\$3,700	\$3,885	\$4,079	\$4,283	\$5,171	\$5,430	\$5,702	\$5,987	\$6,286	\$7,590	\$7,970	\$8,368		
Total Building and Related (10% in years 2014, 2021 & 2027)	0%	\$224	\$224	\$224	\$224	\$224	\$224	\$224	\$268	\$268	\$268	\$268	\$268	\$268	\$268	\$322	\$322	\$322	\$322	\$322	\$322	\$387		
Total Services and Administration (5% every 5th year)	5%	\$356	\$374	\$392	\$432	\$454	\$477	\$501	\$526	\$579	\$608	\$639	\$671	\$704	\$776	\$815	\$856	\$899	\$944	\$1,041	\$1,093	\$1,147		
Total Loan Repayment		\$1,499	\$799	\$799	\$799	\$799																		
Subtotal Program Costs		\$3,882	\$3,290	\$3,403	\$3,856	\$3,997	\$3,347	\$3,503	\$3,712	\$4,371	\$4,576	\$4,792	\$5,018	\$5,256	\$6,216	\$6,567	\$6,880	\$7,208	\$7,552	\$8,953	\$9,384	\$9,902		
Maintenance Costs																								
Employee Related Maintenance Costs	4%	\$267	\$416	\$506	\$600	\$698	\$800	\$906	\$1,016	\$1,056	\$1,098	\$1,142	\$1,188	\$1,236	\$1,413	\$1,470	\$1,529	\$1,590	\$1,654	\$1,892	\$1,967	\$2,046		
Total Field Operations for Routine Ongoing Remedial and Backlog Remedial Maintenance	4%	\$494	\$770	\$938	\$1,112	\$1,293	\$1,481	\$1,677	\$1,881	\$1,956	\$2,034	\$2,116	\$2,200	\$2,288	\$2,618	\$2,723	\$2,832	\$2,945	\$3,063	\$3,504	\$3,644	\$3,790		
Subtotal Maintenance Costs		\$761	\$1,186	\$1,444	\$1,712	\$1,991	\$2,281	\$2,583	\$2,896	\$3,012	\$3,133	\$3,258	\$3,388	\$3,524	\$4,031	\$4,193	\$4,360	\$4,535	\$4,716	\$5,395	\$5,611	\$5,836		
CIP Costs																								
First year High Priority Capital Project List (\$4,676,000)		\$4,676																						
High Priority Capital Project list (\$30M less first year CIP)	3%		\$2,850	\$2,936	\$3,024	\$3,115	\$3,208	\$3,304	\$3,403	\$3,505	\$3,611	\$3,719												
Medium Priority Capital Project List (\$20M)	3%																							
New Projects Identified by emergency needs, inventory and master planning studies	3%		\$750	\$773	\$796	\$820	\$844	\$869	\$896	\$922	\$950	\$979	\$1,008	\$1,038	\$1,069	\$1,101	\$1,134	\$1,168	\$1,204	\$1,240	\$1,277	\$1,315		
Subtotal CIP Costs		\$4,676	\$3,600	\$3,708	\$3,819	\$3,934	\$4,052	\$4,174	\$4,299	\$4,428	\$4,561	\$4,697	\$4,833	\$4,964	\$5,099	\$5,239	\$5,379	\$5,515	\$5,656	\$5,795	\$5,939	\$6,082		
TOTAL USES OF FUNDS		\$9,318	\$8,077	\$8,556	\$9,388	\$9,923	\$9,680	\$10,260	\$10,907	\$11,811	\$12,270	\$12,747	\$12,440	\$12,934	\$14,527	\$15,167	\$15,779	\$16,418	\$17,084	\$19,309	\$20,105	\$21,000		
CURRENT YEAR SOURCES OF FUNDS																								
User Fees * (Assume \$6.50 Per Month, 1.75% Annual Growth in Rate Base; 25% Rate Increase Every 5 Years)		\$7,538	\$7,670	\$7,805	\$7,941	\$8,080	\$10,277	\$10,457	\$10,640	\$10,826	\$11,015	\$13,450	\$13,685	\$13,925	\$14,168	\$14,416	\$17,113	\$17,413	\$17,718	\$18,028	\$18,343	\$21,331		
User Fee Automatic Annual Inflation Adjustments	0%		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Additional User Fee Annual Increases to Improve Level of Service (0%)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Less Credits Against User Fees (3%)		\$226	\$230	\$234	\$238	\$242	\$308	\$314	\$319	\$325	\$330	\$403	\$411	\$418	\$425	\$432	\$513	\$522	\$532	\$541	\$550	\$640		
Less Delinquent Accounts (1%)		\$75	\$77	\$78	\$79	\$81	\$103	\$105	\$106	\$108	\$110	\$134	\$137	\$139	\$142	\$144	\$171	\$174	\$177	\$180	\$183	\$213		
Subtotal User Fees		\$7,840	\$7,977	\$8,117	\$8,259	\$8,403	\$10,688	\$10,875	\$11,065	\$11,259	\$11,456	\$13,988	\$14,233	\$14,482	\$14,735	\$14,993	\$17,798	\$18,109	\$18,426	\$18,749	\$19,077	\$22,184		
Urban Drainage District Matching Funds (1.75% Annual Growth in Rate Base)	3%	\$500	\$524	\$549	\$576	\$603	\$632	\$663	\$694	\$728	\$763	\$799	\$838	\$878	\$920	\$964	\$1,011	\$1,059	\$1,110	\$1,163	\$1,219	\$1,278		
TOTAL SOURCES OF FUNDS @ \$7.00		\$8,340	\$8,501	\$8,666	\$8,834	\$9,007	\$11,320	\$11,538	\$11,760	\$11,987	\$12,219	\$14,787	\$15,070	\$15,360	\$15,655	\$15,957	\$18,808	\$19,168	\$19,536	\$19,912	\$20,296	\$23,461		
SOURCES LESS USES		\$-978	\$425	\$110	\$-553	\$-918	\$1,640	\$1,278	\$852	\$175	\$-51	\$2,040	\$2,631	\$2,426	\$1,129	\$790	\$3,029	\$2,751	\$2,452	\$603	\$191	\$2,461		
BALANCE FROM PREVIOUS YEAR		\$7,183	\$5,204	\$4,629	\$3,739	\$2,186	\$270	\$909	\$1,187	\$1,040	\$215	\$-836	\$203	\$1,834	\$3,260	\$3,389	\$3,179	\$5,208	\$6,958	\$8,410	\$8,014	\$7,205		
CUMULATIVE RESERVE		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000		
BALANCE AT END OF YEAR		\$5,204	\$4,629	\$3,739	\$2,186	\$270	\$909	\$1,187	\$1,040	\$215	\$-836	\$203	\$1,834	\$3,260	\$3,389	\$3,179	\$5,208	\$6,958	\$8,410	\$8,014	\$7,205	\$8,666		

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Total \$7,183

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