

**2007 SEMSWA Budget  
(Cash Basis of Budgetary Accounting)**

<b>Operating Accounts</b>	<u>2006 Adopted Bdg</u>	<u>2006 Est Actuals</u>	<u>2007 Requested Bdg</u>	<u>2006/2007 Adopt/Req Bdg \$ Variance</u>	<u>2006/2007 Adopt/Req Bdg % Variance</u>
<i>Operating Revenue:</i>					
User Fees	\$ -	\$ -	\$ 6,775,176	\$ 6,775,176	100.0%
Interest	\$ 17,918	\$ 17,918	\$ 174,541	\$ 156,623	774.1%
<b>Total Operating Revenue</b>	<b>\$ 17,918</b>	<b>\$ 17,918</b>	<b>\$ 6,949,717</b>	<b>\$ 6,931,799</b>	<b>38586.7%</b>
<i>Operating Expenses:</i>					
Salaries & Benefits	\$ 44,481	\$ 44,481	\$ 2,037,880	\$ 1,993,399	4381.4%
Building & Related	\$ 130,500	\$ 130,500	\$ 223,692	\$ 93,192	-28.6%
Field Operations	\$ 409,750	\$ 409,750	\$ 740,865	\$ 331,115	-19.2%
Services & Administration	\$ 243,025	\$ 243,025	\$ 489,792	\$ 246,767	1.5%
Consultant Services	\$ 440,000	\$ 440,000	\$ 260,000	\$ (180,000)	-140.9%
<b>Total Operating Expenses</b>	<b>\$ 1,267,756</b>	<b>\$ 1,267,756</b>	<b>\$ 3,752,229</b>	<b>\$ 2,484,473</b>	<b>96.0%</b>
<b>Operating Income (Loss):</b>	<b>\$ (1,249,838)</b>	<b>\$ (1,249,838)</b>	<b>\$ 3,197,488</b>	<b>\$ 4,447,326</b>	<b>-455.8%</b>

**Capital Improvement and Other Non-operating Accounts**

*Non-operating Revenue:*

Loan Proceeds	\$ 3,500,000	\$ 3,500,000	\$ -	\$ (3,500,000)	-200.0%
City/County Capital Projects	\$ -	\$ -	\$ 2,232,600	\$ 2,232,600	100.0%
Developers' Contributions (Restricted)	\$ 1,200,000	\$ 1,200,000	\$ -	\$ (1,200,000)	-200.0%
System Development Fees	\$ -	\$ -	\$ 300,000	\$ 300,000	100.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 4,700,000</b>	<b>\$ 4,700,000</b>	<b>\$ 2,532,600</b>	<b>\$ (2,167,400)</b>	<b>-146.1%</b>

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(Cash Basis of Budgetary Accounting)**

	2006	2006	2007	Adopt/Req Bdg	Adopt/Req Bdg
<i>Non-operating Expenditures</i>					
Capital Projects - Unrestricted	\$ -	\$ -	\$ 4,676,000	\$ 4,676,000	100.0%
Capital Projects - Restricted	\$ -	\$ -	\$ -	\$ -	
Bank Loan Payments (Principle)	\$ -	\$ -	\$ 647,067	\$ 647,067	0.0%
Bank Loan Payments (Interest)	\$ -	\$ -	\$ 163,858	\$ 163,858	0.0%
Repayment of City and County Loans	\$ -	\$ -	\$ 700,000	\$ 700,000	100.0%
<b>Total Non-operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,186,925</b>	<b>\$ 6,186,925</b>	<b>100.0%</b>
<b>Net Non-operating Revenue(Expend)</b>	<b>\$ 4,700,000</b>	<b>\$ 4,700,000</b>	<b>\$ (3,654,325)</b>	<b>\$ (8,354,325)</b>	<b>-277.8%</b>
<b>Net Annual Program Costs</b>	<b>\$ 3,450,162</b>	<b>\$ 3,450,162</b>	<b>\$ (456,837)</b>	<b>\$ (3,906,999)</b>	<b>-213.2%</b>
Beginning Fund Balance at Beginning of Period	\$ -	\$ -	\$ 3,450,162	\$ 3,450,162	100.0%
Add (Subtract) Net Program Costs	\$ 3,450,162	\$ 3,450,162	\$ (456,837)	\$ (3,906,999)	-213.2%
Less Reserves	\$ -	\$ -	\$ -	\$ -	
<b>Funds Available at End of Period</b>	<b>\$ 3,450,162</b>	<b>\$ 3,450,162</b>	<b>\$ 2,993,324</b>	<b>\$ (456,837)</b>	<b>-113.2%</b>

Note: This is prepared using the cash basis of budgetary accounting (29-1-102 (2) (a) C.R.S.)