

2006-2010 Pro Forma Budget - \$2.5M Loan Scenario
 (Cash Basis of Budgetary Accounting)
DRAFT

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Totals</u>
Operating Accounts						
<i>Operating Revenue:</i>						
User Fees	\$ -	\$ 5,817	\$ 5,847	\$ 5,985	\$ 5,922	\$ 23,571
Interest	\$ 9	\$ 100	\$ 101	\$ 64	\$ 66	\$ 340
Total Operating Revenue	\$ 9	\$ 5,917	\$ 5,948	\$ 6,049	\$ 5,988	\$ 23,911
<i>Operating Expenses:</i>						
Salaries & Benefits	\$ 199	\$ 2,038	\$ 2,203	\$ 2,313	\$ 2,428	\$ 9,181
Building & Related	\$ 131	\$ 224	\$ 231	\$ 238	\$ 246	\$ 1,069
Field Operations	\$ 490	\$ 741	\$ 775	\$ 796	\$ 817	\$ 3,619
Services & Administration	\$ 268	\$ 476	\$ 432	\$ 449	\$ 463	\$ 2,088
Consultant Services	\$ 340	\$ 150	\$ -	\$ -	\$ -	\$ 490
Total Operating Expenses	\$ 1,426	\$ 3,628	\$ 3,642	\$ 3,796	\$ 3,955	\$ 16,447
Operating Income (Loss):	\$ (1,417)	\$ 2,288	\$ 2,306	\$ 2,253	\$ 2,033	\$ 7,464

Capital Improvement and Other Non-operating Accounts

<i>Non-operating Revenue:</i>						
Loan Proceeds	\$ 2,500	\$ 250	\$ -	\$ -	\$ -	\$ 2,750
City/County Capital Projects	\$ -	\$ 2,233	\$ -	\$ -	\$ -	\$ 2,233
Developers' Contributions (Restricted)	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Sys Dev Fees & UDFCD	\$ -	\$ 300	\$ 300	\$ 300	\$ 300	\$ 1,200
Total Non-Operating Revenue	\$ 3,700	\$ 2,783	\$ 300	\$ 300	\$ 300	\$ 7,383

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	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Totals</u>
<i>Non-operating Expenditures</i>						
Capital Projects - Unrestricted	\$ 100	\$ 4,376	\$ 1,750	\$ 1,950	\$ 2,950	\$ 11,126
Capital Projects - Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Loan Payments (Principle)	\$ 73	\$ 452	\$ 477	\$ 503	\$ 531	\$ 2,036
Bank Loan Payments (Interest)	\$ 22	\$ 119	\$ 94	\$ 68	\$ 40	\$ 343
Repayment of City and County Loans	\$ -	\$ 700	\$ -	\$ -	\$ -	\$ 700
Total Non-operating Expenditures	\$ 195	\$ 5,647	\$ 2,321	\$ 2,521	\$ 3,521	\$ 3,078
Net Non-operating Revenue(Expend)	\$ 3,505	\$ (2,864)	\$ (2,021)	\$ (2,221)	\$ (3,221)	\$ 7,383
Net Annual Program Costs						
Beginning Fund Balance at Beginning of Period	\$ -	\$ 2,088	\$ 286	\$ 32	\$ (1,188)	\$ 642
Less Net Program Costs	\$ 2,088	\$ (576)	\$ 1,512	\$ 1,797	\$ 1,830	\$ 7,227
Less Reserves	\$ -	\$ -	\$ 286	\$ 32	\$ (1,188)	\$ 642
Funds Available at End of Period	\$ 2,088	\$ 1,512	\$ 1,797	\$ 1,830	\$ 642	\$ 7,869

Note: This is prepared using the cash basis of budgetary accounting (29-1-102 (2) (a) C.R.S.)
It does not include the reconciliation to GAAP, which will be required when SEMSWA's budget is submitted to DOLA in December.