

**2007 SEMSWA Budget**  
**(Cash Basis of Budgetary Accounting)**

*11/1  
Borini HANDOUT*

Operating Accounts	2006 <u>Adopted Bdg</u>	2006 <u>Est Actuals</u>	2007 <u>Requested Bdg</u>	2006/2007 <u>Adopt/Req Bdg</u> <u>\$ Variance</u>	2006/2007 <u>Adopt/Req Bdg</u> <u>% Variance</u>
<i>Operating Revenue:</i>					
User Fees	\$ -	\$ -	\$ 6,775,176	\$ 6,775,176	100.0%
Interest	\$ 17,905	\$ 17,905	\$ 182,502	\$ 164,597	819.3%
<b>Total Operating Revenue</b>	<b>\$ 17,905</b>	<b>\$ 17,905</b>	<b>\$ 6,957,678</b>	<b>\$ 6,939,773</b>	<b>38658.2%</b>
<i>Operating Expenses:</i>					
Salaries & Benefits	\$ 44,481	\$ 44,481	\$ 1,514,105	\$ 1,469,624	3203.9%
Building & Related	\$ 130,500	\$ 130,500	\$ 223,692	\$ 93,192	-28.6%
Field Operations	\$ 409,750	\$ 409,750	\$ 737,532	\$ 327,782	-20.0%
Services & Administration	\$ 245,925	\$ 245,925	\$ 582,620	\$ 336,695	36.9%
Consultant Services	\$ 440,000	\$ 440,000	\$ 260,000	\$ (180,000)	-140.9%
<b>Total Operating Expenses</b>	<b>\$ 1,270,656</b>	<b>\$ 1,270,656</b>	<b>\$ 3,317,949</b>	<b>\$ 2,047,293</b>	<b>61.1%</b>
<b>Operating Income (Loss):</b>	<b>\$ (1,252,751)</b>	<b>\$ (1,252,751)</b>	<b>\$ 3,639,729</b>	<b>\$ 4,892,480</b>	<b>-490.5%</b>

**Capital Improvement and Other Non-operating Accounts**

*Non-operating Revenue:*

Loan Proceeds	\$ 3,500,000	\$ 3,500,000	\$ (3,500,000)	\$ (3,500,000)	-200.0%
City/County Capital Projects	\$ -	\$ -	\$ 2,232,600	\$ 2,232,600	100.0%
Developers' Contributions (Restricted)	\$ 1,200,000	\$ 1,200,000	\$ -	\$ (1,200,000)	-200.0%
System Development Fees	\$ -	\$ -	\$ 300,000	\$ 300,000	100.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 4,700,000</b>	<b>\$ 4,700,000</b>	<b>\$ 2,532,600</b>	<b>\$ (2,167,400)</b>	<b>-146.1%</b>

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	2006	2006	2007	Adopt/Req Bdg	Adopt/Req Bdg
<i>Non-operating Expenditures</i>					
Capital Projects - Unrestricted	\$ -	\$ -	\$ 4,676,000	\$ 4,676,000	100.0%
Capital Projects - Restricted	\$ -	\$ -	\$ -	\$ -	
Bank Loan Payments (Principal)	\$ -	\$ -	\$ 647,067	\$ 647,067	0.0%
Bank Loan Payments (Interest)	\$ -	\$ -	\$ 163,858	\$ 163,858	0.0%
Repayment of City and County Loans	\$ -	\$ -	\$ 700,000	\$ 700,000	100.0%
<b>Total Non-operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,186,925</b>	<b>\$ 6,186,925</b>	<b>100.0%</b>
<b>Net Non-operating Revenue(Expend)</b>	<b>\$ 4,700,000</b>	<b>\$ 4,700,000</b>	<b>\$ (3,654,325)</b>	<b>\$ (8,354,325)</b>	<b>-277.8%</b>
<b>Net Annual Program Costs</b>	<b>\$ 3,447,249</b>	<b>\$ 3,447,249</b>	<b>\$ (14,595)</b>	<b>\$ (3,461,844)</b>	<b>-200.4%</b>
Beginning Fund Balance at Beginning of Period	\$ -	\$ -	\$ 3,447,249	\$ 3,447,249	100.0%
Add (Subtract) Net Program Costs	\$ 3,447,249	\$ 3,447,249	\$ (14,595)	\$ (3,461,844)	-200.4%
Less Reserves	\$ -	\$ -	\$ -	\$ -	
<b>Funds Available at End of Period</b>	<b>\$ 3,447,249</b>	<b>\$ 3,447,249</b>	<b>\$ 3,432,654</b>	<b>\$ (14,595)</b>	<b>-100.4%</b>

Note: This is prepared using the cash basis of budgetary accounting (29-1-102 (2) (a) C.R.S.)