

**2007 Budget  
(Cash Basis of Budgetary Accounting)**

	2006 <u>Adopted Bdg</u>	2006 <u>Est Actuals</u>	2007 <u>Requested Bdg</u>	2006/2007 Adopt/Req Bdg \$ Variance
<b>Operating Accounts</b>				
<i>Operating Revenue:</i>				
User Fees	\$ -	\$ -	\$ 5,817,000	\$ 5,817,000
Interest	\$ 17,687	\$ 17,687	\$ 142,853	\$ 125,165
<b>Total Operating Revenue</b>	<b>\$ 17,687</b>	<b>\$ 17,687</b>	<b>\$ 5,959,853</b>	<b>\$ 5,942,165</b>
<i>Operating Expenses:</i>				
Salaries & Benefits	\$ 44,481	\$ 44,481	\$ 2,037,880	\$ 1,993,399
Building & Related	\$ 130,500	\$ 130,500	\$ 223,692	\$ 93,192
Field Operations	\$ 409,750	\$ 409,750	\$ 740,865	\$ 331,115
Services & Administration	\$ 243,025	\$ 243,025	\$ 479,792	\$ 236,767
Consultant Services	\$ 440,000	\$ 440,000	\$ 150,000	\$ (290,000)
<b>Total Operating Expenses</b>	<b>\$ 1,267,756</b>	<b>\$ 1,267,756</b>	<b>\$ 3,632,229</b>	<b>\$ 2,364,473</b>
<b>Operating Income (Loss):</b>	<b>\$ (1,250,069)</b>	<b>\$ (1,250,069)</b>	<b>\$ 2,327,623</b>	<b>\$ 3,577,692</b>

**Capital Improvement and Other Non-operating Accounts**

<i>Non-operating Revenue:</i>				
Loan Proceeds	\$ 3,500,000	\$ 3,500,000	\$ -	\$ (3,500,000)
City/County Capital Projects	\$ -	\$ -	\$ 2,232,600	\$ 2,232,600
Developers' Contributions (Restricted)	\$ 1,200,000	\$ 1,200,000	\$ -	\$ (1,200,000)
System Development Fees	\$ -	\$ -	\$ 300,000	\$ 300,000
<b>Total Non-Operating Revenue</b>	<b>\$ 4,700,000</b>	<b>\$ 4,700,000</b>	<b>\$ 2,532,600</b>	<b>\$ (2,167,400)</b>

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**2007 Budget**  
**(Cash Basis of Budgetary Accounting)**

	2006	2006	2007	Adopt/Req Bdg
<i>Non-operating Expenditures</i>				
Capital Projects - Unrestricted	\$ -	\$ -	\$ 4,676,000	\$ 4,676,000
Capital Projects - Restricted	\$ -	\$ -	\$ -	\$ -
Bank Loan Payments (Principle)	\$ 102,269	\$ 102,269	\$ 633,057	\$ 530,788
Bank Loan Payments (Interest)	\$ 30,923	\$ 30,923	\$ 166,094	\$ 135,171
Repayment of City and County Loans	\$ -	\$ -	\$ 700,000	\$ 700,000
<b>Total Non-operating Expenditures</b>	<b>\$ 133,192</b>	<b>\$ 133,192</b>	<b>\$ 6,175,151</b>	<b>\$ 6,041,959</b>
<b>Net Non-operating Revenue(Expend)</b>	<b>\$ 4,566,808</b>	<b>\$ 4,566,808</b>	<b>\$ (3,642,551)</b>	<b>\$ (8,209,359)</b>
<b>Net Annual Program Costs</b>	<b>\$ 3,316,739</b>	<b>\$ 3,316,739</b>	<b>\$ (1,314,928)</b>	<b>\$ (4,631,667)</b>
Beginning Fund Balance at Beginning of Period	\$ -	\$ -	\$ 3,316,739	\$ 3,316,739
Add (Subtract) Net Program Costs	\$ 3,316,739	\$ 3,316,739	\$ (1,314,928)	\$ (4,631,667)
Less Reserves	\$ -	\$ -	\$ -	\$ -
<b>Funds Available at End of Period</b>	<b>\$ 3,316,739</b>	<b>\$ 3,316,739</b>	<b>\$ 2,001,812</b>	<b>\$ (1,314,928)</b>

Note: This is prepared using the cash basis of budgetary accounting (29-1-102 (2) (a) C.R.S.)