

SOUTHEAST METRO STORMWATER AUTHORITY  
Acting by and through  
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. 08-32  
(Designation of the Executive Director as an Authorized Check Signer)

WHEREAS, Directors Miller, Weidmann, and Bockenfeld are currently authorized check signers on SEMSWA's checking account at Colorado Business Bank;

WHEREAS, it is necessary for the efficient operation of SEMSWA that someone other than a Board Member be authorized to sign checks in behalf of SEMSWA;

WHEREAS, it is appropriate that the Executive Director of SEMSWA, without further authorization of the Board, be an authorized check signer, with certain limitations; and

WHEREAS, it is the desire of the Board to add SEMSWA's Executive Director as an authorized check signer, with certain limitations.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Executive Director of SEMSWA is authorized to sign on SEMSWA's bank account.
2. Directors Miller, Weidmann, and Bockenfeld shall continue to serve as authorized signers on said bank account.
3. Any of the authorized signers on said bank account may sign individually up to \$20,000, except as noted in paragraph 4. Checks over \$20,000 shall require the signature of two authorized signers.
4. None of the authorized signers may sign a check payable to himself or an organization in which he has an interest.
5. These changes shall be promptly communicated to Colorado Business Bank and Directors Miller, Weidmann, and Bockenfeld are authorized to execute any and all paperwork with the Colorado Business Bank to put these changes into effect.

6. This Resolution shall not in any way change the requirement that the Board of Directors approve all checks written on SEMSWA's bank account.

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Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairperson

APPROVED AS TO FORM:

Attorney for  
Southeast Metro Stormwater Authority

By \_\_\_\_\_  
Edward J. Krisor