

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

SEPTEMBER 30, 2021

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED SEPTEMBER 30, 2021 AND AUGUST 31, 2021

	<u>September 2021</u>	<u>August 2021</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	2,227,021	2,311,841
ICS Savings Account	102,767	102,810
Total Checking/Savings	<u>2,329,788</u>	<u>2,414,651</u>
Other Current Assets		
Investments - ColoTrust	11,162,563	12,079,589
Due from County Treasurer	55	21,925
Prepaid Expense	2,000	-
Total Other Current Assets	<u>11,164,618</u>	<u>12,101,514</u>
Total Current Assets	<u>13,494,406</u>	<u>14,516,165</u>
TOTAL ASSETS	<u>13,494,406</u>	<u>14,516,165</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	363,618	443,057
Escrow Deposits/Collateral Held	2,497,153	2,418,771
Total Current Liabilities	<u>2,860,771</u>	<u>2,861,827</u>
Funds Available	<u>10,633,635</u>	<u>11,654,338</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>13,494,406</u>	<u>14,516,165</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,806,933	11,488,572	\$ (318,361)
Fees - Douglas County	385,821	310,090	(75,731)
Fees refunds	(7,500)	(142)	7,358
SDFs and ECFs	250,000	300,767	50,767
Permit and Review Fees	317,600	367,040	49,440
Interest Income	40,000	7,705	(32,295)
Miscellaneous Revenues	40,000	30,605	(9,395)
SPLASH Revenues	7,100	10,156	3,056
Delinquency charges	3,500	1,457	(2,043)
Intergovernmental Revenues	-	302,076	302,076
TOTAL REVENUES	<u>12,843,454</u>	<u>12,818,325</u>	<u>(25,129)</u>
EXPENDITURES			
Administrative	1,935,246	1,367,503	567,743
Maintenance and Inspection	2,901,677	1,905,591	996,086
Environmental Resources	607,368	404,130	203,238
Engineering	1,654,647	944,517	710,130
Building and Space	656,232	447,351	208,881
Capital	956,377	65,829	890,548
Debt Service	1,164,478	822,333	342,145
Asset Maintenance	3,080,434	1,399,560	1,680,874
CIP Projects	6,637,673	4,797,886	1,839,787
TOTAL EXPENDITURES	<u>19,594,132</u>	<u>12,154,700</u>	<u>7,439,432</u>
NET CHANGE IN FUNDS AVAILABLE	(6,750,678)	663,625	7,414,303
FUNDS AVAILABLE - BEGINNING	9,973,133	9,968,011	(5,122)
FUNDS AVAILABLE - ENDING	<u>3,222,455</u>	<u>10,631,636</u>	<u>7,409,181</u>

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SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40012	Fees-Arapahoe County-2018	-	1,066	\$ 1,066
01-0000000-40013	Fees-Arapahoe County-2019	50,000	80,409	30,409
01-0000000-40014	Fees-Arapahoe County-2020	30,000	17,020	(12,980)
01-0000000-40015	Fees-Arapahoe County-2021	11,726,933	11,390,076	(336,857)
01-0000000-40999	Fee Refunds	(7,500)	(142)	7,358
01-0000000-41012	Fees-Douglas County-2018	-	1,000	1,000
01-0000000-41014	Fees-Douglas County-2020	-	7,112	7,112
01-0000000-41015	Fees-Douglas County-2021	385,821	301,977	(83,844)
01-0000000-42001	SDFs & ECFs-SEMSWA	250,000	-	(250,000)
01-0000000-42105	SDFs-Lone Tree	-	5,406	5,406
01-0000000-42106	SDFs-Windmill	-	14,408	14,408
01-0000000-42107	SDFs-Dove	-	15	15
01-0000000-42108	ECFs-Lone Tree	-	21,371	21,371
01-0000000-42109	ECFs-Windmill	-	77,780	77,780
01-0000000-42110	ECFs-Dove	-	44	44
01-0000000-42111	SDFs-Cottonwood	-	78,585	78,585
01-0000000-42112	SDFs-Big Dry	-	17,856	17,856
01-0000000-42113	SDFs-Little Dry Creek	-	2,592	2,592
01-0000000-42114	SDFs-Cherry Creek	-	27,026	27,026
01-0000000-42118	SDFs-Willow Creek	-	46,396	46,396
01-0000000-42125	SDFs-Piney Creek	-	905	905
01-0000000-42128	SDFs-Slaughterhouse Gulch	-	4,752	4,752
01-0000000-42131	SDFs-Unnamed Creek Basin	-	3,631	3,631
01-0000000-43003	Other Permits	141,000	186,407	45,407
01-0000000-43004	City Collected Review Fees	-	76,450	76,450
01-0000000-43006	Other Review Fees	161,600	97,662	(63,938)
01-0000000-43007	Noncompliance Fees	15,000	6,520	(8,480)
01-0000000-44001	Interest Income	40,000	7,705	(32,295)
01-0000000-44002	Miscellaneous Revenue	40,000	30,605	(9,395)
01-0000000-44003	SPLASH Revenue	7,100	10,156	3,056
01-0000000-44004	Delinquency Charges	3,500	1,457	(2,043)
01-0000000-45001	Douglas County Revenue	-	22,822	22,822
01-0000000-45005	Intergov Revenue - CCBWQA	-	25,000	25,000
01-0000000-45007	Intergov Revenue - City of Lone Tree	-	51,195	51,195
01-0000000-45008	Intergov Revenue - ECCV	-	144,698	144,698
01-0000000-45014	Intergov Revenue - SSPRD	-	37,182	37,182
01-0000000-45099	Other Intergovernmental Revenues	-	21,180	21,180
TOTAL REVENUES		<u>12,843,454</u>	<u>12,818,324</u>	<u>(25,129)</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	751,705	569,564	182,141
01-0000001-51005	Director Salaries	8,000	2,500	5,500
01-0000001-51101	Employer FICA	58,117	41,881	16,236
01-0000001-51102	Employer Retirement	67,653	47,742	19,911
01-0000001-51104	Employer Unemployment	2,279	1,642	637
01-0000001-51105	Employer Health Insurance	96,275	68,611	27,664
01-0000001-51106	Employer Dental	5,486	3,908	1,578
01-0000001-51107	Employer Vision	1,780	1,220	560
01-0000001-51108	Employer Disability/Life	4,347	3,276	1,071
01-0000001-52002	Stormwater Fee Consulting	35,000	-	35,000
01-0000001-52101	Legal Services	90,000	35,442	54,558
01-0000001-52102	HR Consulting Services	32,000	20,771	11,229
01-0000001-52103	Audit Services	15,000	14,950	50
01-0000001-52104	Financial Services	100,000	82,646	17,354
01-0000001-52106	County Treasurer's Fees	175,904	158,898	17,006
01-0000001-52107	Benefits Administration	1,000	450	550
01-0000001-52110	Software Maintenance	60,000	34,281	25,719
01-0000001-52112	GIS Management	55,000	40,036	14,964
01-0000001-52115	Payroll Service	10,000	5,045	4,955
01-0000001-52207	Coffee Service	3,000	1,634	1,366
01-0000001-52401	Mileage Reimbursement	500	346	154
01-0000001-52403	Business Meals	5,000	162	4,838
01-0000001-52405	Training	25,000	11,636	13,364
01-0000001-52501	HR Advertising	6,000	6,192	(192)
01-0000001-52502	Legal Publications	200	129	71
01-0000001-52503	Workers Compensation	35,000	20,839	14,161
01-0000001-52504	Property & Liability Insurance	60,000	54,401	5,599
01-0000001-52510	Other Contractual Services	101,000	45,470	55,530
01-0000001-52511	Dues & Subscriptions	15,000	3,790	11,210
01-0000001-52512	Postage	2,500	1,058	1,442
01-0000001-53007	Computer Software	2,500	-	2,500
01-0000001-53201	Office Supplies	15,000	7,819	7,181
01-0000001-54101	Billing Services	25,000	20,187	4,813
01-0000001-54104	Major Software Systems-Energov	70,000	60,977	9,023
Total Administrative		<u>1,935,246</u>	<u>1,367,503</u>	<u>567,743</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		Annual Budget	Year to Date Actual	Variance
Maintenance and Inspection				
01-0000003-51001	Salaries	1,396,522	1,015,868	380,654
01-0000003-51101	Employer FICA	106,834	74,463	32,371
01-0000003-51102	Employer Retirement	124,067	84,824	39,243
01-0000003-51104	Employer Unemployment	4,190	2,920	1,270
01-0000003-51105	Employer Health Insurance	171,337	121,048	50,289
01-0000003-51106	Employer Dental	8,400	6,462	1,938
01-0000003-51107	Employer Vision	2,862	2,017	845
01-0000003-51108	Employer Disability/Life	6,760	5,316	1,444
01-0000003-52001	Professional Services	50,000	54,739	(4,739)
01-0000003-52012	Dump Fees	50,000	50,425	(425)
01-0000003-52013	Mowing, Vegetation & Debris Management	105,000	16,669	88,331
01-0000003-52032	Weed Control	230,000	123,077	106,923
01-0000003-52040	811 Contract	225,000	135,627	89,373
01-0000003-52218	Landscape Maint - Drainage Properties	35,000	13,644	21,356
01-0000003-52219	Prairie Dog Control	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	250	3,250
01-0000003-52221	High Line Canal Maintenance	25,000	-	25,000
01-0000003-52301	Cellular Telephone	5,400	6,315	(915)
01-0000003-52302	Equipment Rental	55,000	7,338	47,662
01-0000003-52303	Vehicle Maintenance	20,000	43,322	(23,322)
01-0000003-52307	Equipment Maintenance	15,000	17,808	(2,808)
01-0000003-52308	Trucking	45,000	4,793	40,207
01-0000003-52401	Mileage Reimbursement	60	1,489	(1,429)
01-0000003-52403	Business Meals	280	-	280
01-0000003-52405	Training	25,000	2,454	22,546
01-0000003-52510	Other Contractual Services	10,000	64	9,936
01-0000003-52511	Dues & Subscriptions	465	2,600	(2,135)
01-0000003-52513	Utilities & Maint-SEMSWA Owned Property	10,000	6,586	3,414
01-0000003-53002	Field Operating Supplies	30,000	11,207	18,793
01-0000003-53003	Tools	8,000	1,063	6,937
01-0000003-53006	Uniforms	8,000	7,534	466
01-0000003-53101	Gas & Oil	30,000	32,604	(2,604)
01-0000003-53102	Vehicle Parts & Supplies	12,000	4,513	7,487
01-0000003-54201	Other Capital Outlay	80,000	48,552	31,448
Total Maintenance and Inspection		2,901,677	1,905,591	996,086

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Environmental Resources				
01-0000004-51001	Salaries	290,533	222,914	67,619
01-0000004-51101	Employer FICA	22,226	16,523	5,703
01-0000004-51102	Employer Retirement	26,148	12,502	13,646
01-0000004-51104	Employer Unemployment	872	648	224
01-0000004-51105	Employer Health Insurance	24,349	28,343	(3,994)
01-0000004-51106	Employer Dental	1,427	1,819	(392)
01-0000004-51107	Employer Vision	463	568	(105)
01-0000004-51108	Employer Disability/Life	1,130	1,551	(421)
01-0000004-52001	Professional Services	80,000	27,097	52,903
01-0000004-52009	Curbside	75,000	50,837	24,163
01-0000004-52016	Program 1 & 2 Outreach	20,000	3,763	16,237
01-0000004-52401	Mileage Reimbursement	600	346	254
01-0000004-52403	Business Meals	1,000	-	1,000
01-0000004-52405	Training	8,000	423	7,577
01-0000004-52505	Printing & Publishing	20,000	7,394	12,606
01-0000004-52506	Permit Fees	6,320	6,318	2
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	6,000	500
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	-
01-0000004-52509	SPLASH	5,500	13,924	(8,424)
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	2,000	975	1,025
01-0000004-53002	Field Operating Supplies	3,000	884	2,116
01-0000004-53005	Other Operating Equipment	1,000	-	1,000
Total Environmental Resources		<u>607,368</u>	<u>404,129</u>	<u>203,239</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	1,095,266	685,898	409,368
01-0000010-51101	Employer FICA	83,788	50,410	33,378
01-0000010-51102	Employer Retirement	98,574	60,162	38,412
01-0000010-51104	Employer Unemployment	3,286	1,977	1,309
01-0000010-51105	Employer Health Insurance	122,771	69,042	53,729
01-0000010-51106	Employer Dental	6,206	4,131	2,075
01-0000010-51107	Employer Vision	2,784	1,290	1,494
01-0000010-51108	Employer Disability/Life	4,822	3,455	1,367
01-0000010-52001	Professional Services	140,000	61,347	78,653
01-0000010-52006	Master Planning	65,000	-	65,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	6,900	1,521	5,379
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	18,250	1,010	17,240
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	2,400	4,252	(1,852)
01-0000010-53003	Tools	1,200	23	1,177
Total Engineering and Construction		<u>1,654,647</u>	<u>944,518</u>	<u>710,129</u>
Building and Space				
01-0000006-52105	IT Management	70,000	51,084	18,916
01-0000006-52202	Cleaning Services	30,300	21,888	8,412
01-0000006-52203	Building Maintenance	20,000	3,547	16,453
01-0000006-52205	Electric and Gas Service	46,000	31,243	14,757
01-0000006-52209	Other Building and Space Costs	20,000	8,685	11,315
01-0000006-52210	New Building Loan	304,682	228,511	76,171
01-0000006-52211	Internet and Telephone	33,000	26,664	6,336
01-0000006-52212	Security System	10,000	2,066	7,934
01-0000006-52213	Trash Service	4,500	6,586	(2,086)
01-0000006-52214	Water Service and Sewer	20,000	10,308	9,692
01-0000006-52216	Pest Control Service	750	760	(10)
01-0000006-52217	HVAC Maintenance	20,000	-	20,000
01-0000006-52218	Landscape Maintenance	35,000	38,377	(3,377)
01-0000006-53204	Building Supplies	12,000	4,262	7,738
01-0000006-54105	Office Furniture & Equipment	30,000	13,370	16,630
Total Building and Space		<u>656,232</u>	<u>447,351</u>	<u>208,881</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		Annual Budget	Year to Date Actual	Variance
Capital				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	500,000	4,540	495,460
01-0000007-54202	Building	406,377	44,870	361,507
01-0000007-54305	Computer/Equipment	30,000	16,419	13,581
Total Capital		<u>956,377</u>	<u>65,829</u>	<u>890,548</u>
Debt Service				
01-0000008-55004	ACWWA Repay Agreements	70,000	1,475	68,525
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	820,858	273,620
Total Debt Service		<u>1,164,478</u>	<u>822,333</u>	<u>342,145</u>
Asset Maintenance				
01-0000011-54471	CIPP	-	506,538	(506,538)
01-0000011-54474	Country Park Pond Revegetation	-	4,912	(4,912)
01-0000011-54475	E. Harvard Inlet	-	618	(618)
01-0000011-54478	Jamison Trib. Rehab	-	35,142	(35,142)
01-0000011-54484	Inverness Outfalls	-	64,000	(64,000)
01-0000011-54499	Arapahoe Corners	-	290,793	(290,793)
01-0000011-54500	E. Costilla Drainage	-	26,850	(26,850)
01-0000011-54501	Franklin Elementary drainage	-	12,528	(12,528)
01-0000011-54502	Peoria Tributary sediment removal	-	28,466	(28,466)
01-0000011-54503	W-8	-	17,493	(17,493)
01-0000011-54504	Pond D-0	-	20,530	(20,530)
01-0000011-54505	Little Dry Creek at Arapahoe Underpass	-	76,392	(76,392)
01-0000011-54506	Little Dry Creek Outfall repair	-	23,248	(23,248)
01-0000011-54508	Copperleaf pond maintenance	-	144,698	(144,698)
01-0000011-54509	Southgate Pond	-	8,582	(8,582)
01-0000011-54510	Dorado & Piccadilly	-	11,771	(11,771)
01-0000011-54511	County Line Sinkholes	-	110,690	(110,690)
01-0000011-54512	Yosemite-Resolute Tributary	-	4,573	(4,573)
01-0000011-54513	Coon Creek Debris Clean Up	-	11,737	(11,737)
01-0000011-55555	Project Budget	3,080,434	-	3,080,434
Total Asset Maintenance		<u>3,080,434</u>	<u>1,399,561</u>	<u>1,680,873</u>
Total Operating Expenditures		12,956,459	7,356,815	5,599,644

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
CIP Projects				
01-1011001-55555	Willow Creek Stream Stabilization - Quebec to Dry Creek	10,000	6,244	3,756
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	292,000	4,369	287,631
01-1610003-55555	Big Dry Creek at Easter Crossing	529,793	505,662	24,131
01-1610005-55555	Cherry Creek - Iliff to County Line	300,000	300,000	-
01-1610016-55555	Coal Creek at Gun Club	10,000	2,545	7,455
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	470,000	-	470,000
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Dove Valley - Green Acres Tributary	85,000	59,542	25,458
01-1810002-55555	Orchard at Franklin Storm Sewer	100,000	-	100,000
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	1,350,000	1,221,333	128,667
01-1810010-55555	Nobles Tributary Floodplain Analysis	30,000	-	30,000
01-1810011-55555	Little's Creek Floodplain Analysis	115,000	50,081	64,919
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	475,000	475,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	1,054,880	887,532	167,348
01-1810015-55555	Cottonwood Creek LOMR	40,000	16,073	23,927
01-1810016-55555	CIP Project Restoration and Monitoring	75,000	42,198	32,802
01-1900010-55555	Happy Canyon Jordan Rd to Broncos Pkwy	100,000	100,000	-
01-2000003-55555	Unnamed Creek Drop Structure at Quincy	576,000	554,613	21,387
01-2000004-55555	Stonetree Drainage and Pond Retrofit	400,000	127,406	272,594
01-2000007-55555	Dove Creek Otero to Chambers	135,000	86,975	48,025
01-2100001-55555	Willow Creek Stabilization - County Line to Quebec	100,000	100,000	-
01-2100002-55555	Lee Gulch at Clarkson Street	120,000	8,314	111,686
01-2100004-55555	Cherry Creek Reaches 3 and 4	20,000	-	20,000
	Total Projects Expenditures	6,637,673	4,797,887	1,839,786
TOTAL EXPENDITURES		19,594,132	12,154,702	7,439,430
NET CHANGE IN FUNDS AVAILABLE		(6,750,678)	663,622	7,414,300
FUNDS AVAILABLE - BEGINNING		9,973,133	9,968,011	(5,122)
FUNDS AVAILABLE - ENDING		3,222,455	10,631,633	7,409,178

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED SEPTEMBER 30, 2021 AND AUGUST 31, 2021**

	<u>September 2021</u>	<u>August 2021</u>
RESERVES & DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	500,000	500,000
Computer Replacement	20,314	20,314
	<u>1,520,314</u>	<u>1,520,314</u>
Total Reserves	<u>1,520,314</u>	<u>1,520,314</u>
Designations--CIP Projects		
Willow Creek Stream Stabilization - Quebec to Dry Creek	3,756	3,756
BDC Otero Tributary	287,631	287,631
BDC at Easter	24,131	36,149
Coal Creek at Gun Club Road	7,455	7,455
BDC at Arapahoe Rd Bridge	470,000	470,000
Dove Valley-Green Acres Tributary	25,458	27,401
Orchard at Franklin Storm Sewer	100,000	100,000
BDC Reach 12 Downstream of Dry Creek Rd	128,667	206,465
Nobles Tributary Floodplain Analysis	30,000	30,000
Little's Creek Floodplain Analysis	64,919	67,596
East Tollgate Creek Reach 4 - Dove Hill	167,348	208,428
Cottonwood Creek LOMR	23,927	23,927
CIP Project Restoration and Monitoring	32,802	36,140
Unnamed Creek Drop Structure at Quincy	21,387	21,770
Stonetree Storm Sewer and Pond Retrofit	272,594	272,594
Dove Creek Otero to Chambers	48,025	66,898
Lee Gulch at Clarkson Street	111,686	111,686
Happy Canyon Jordan Rd to Broncos Pkwy	-	100,000
Other Projects	20,000	20,000
	<u>1,839,786</u>	<u>2,097,896</u>
Total CIP Projects Designations	<u>1,839,786</u>	<u>2,097,896</u>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,464,245	1,464,245
Contract Maintenance	216,628	251,147
2021 Operations	5,592,662	6,320,736
	<u>7,273,535</u>	<u>8,036,128</u>
Total Other Designations	<u>7,273,535</u>	<u>8,036,128</u>
Total Reserves and Designations	<u>10,633,635</u>	<u>11,654,338</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED SEPTEMBER 30, 2021 AND AUGUST 31, 2021**

	<u>2021 Budget</u>	<u>YTD Expenditures</u>
Analysis of Contract Maintenance		
Contract Maintenance - Contracts Approved		
Inverness outfall repairs	64,000	64,000
Arapahoe Corners	290,000	290,793
D-0	40,000	20,530
Franklin Elementary	12,528	12,528
Little Dry Creek @ Arapahoe Road Underpass	76,392	76,392
E. Costilla Blvd drainage	50,000	26,850
L-3 outlet structure	10,000	-
ECCV & APRD - Maintenance access	15,000	-
Parkbourough Trail Crossing	50,000	-
Jamison Trib Rehab - Phase 1	29,478	35,142
Jamison Trib Rehab - Phase 2	25,000	
Peoria Trib B Pipe Cleaning	28,466	28,466
W-8	25,000	17,493
County Park Pond Revegetation	8,000	4,912
Little Dry Creek Outfall repair	23,248	23,248
Southgate Pond	30,000	8,582
Dorado & Piccadilly	12,000	11,771
County Line Sinkholes	110,690	110,690
Copperleaf pond maintenance	167,849	144,698
E. Harvard Inlet	2,000	618
Yosemite - Resolute Tributary	25,000	4,573
Coon Creek Debris Clean Up	15,000	11,737
Total	<u>1,109,651</u>	<u>893,023</u>
 Budget Remaining	 <u>216,628</u>	

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2021.

COVID-19 Impact

At the time of the adoption of the budget, management does not believe the COVID-19 pandemic will have a significant financial impact on the organization. However, if unanticipated COVID-related events or circumstances occur during 2021, management has developed contingency plans for such events or occurrences.