

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 21-05

Adoption of Revised 2021 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2021 was adopted on October 21, 2020, by Resolution 20-29, subsequent to a public hearing on October 21, 2019; and

WHEREAS, the appropriations for certain projects not yet begun, unfinished projects, and partially completed contracts in the amount of \$4,829,220 lapsed as of December 31, 2020; and

WHEREAS, the lapsing of the appropriations relating to these projects not yet begun, unfinished projects, and partially completed contracts necessitate the reappropriation of those amounts in 2021; and

WHEREAS, the fund balance, as of December 31, 2020, exceeds the amount contemplated at the time of the adoption of the 2021 budget by the unexpended amounts referred to above; and

WHEREAS, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 11, 2021, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2021 budget on February 17, 2021; and

WHEREAS, a revision to the budget for fiscal year 2021 to reappropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2021 and adopts the Revised 2021 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2021 appropriations for SEMSWA as previously approved in Resolution 20-29 are hereby increased from \$14,764,912 to \$19,594,132.

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Date: February 17, 2021

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor