

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 13-07

Adoption of Revised 2013 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2013 was adopted on October 24, 2012, by Resolution No. 12-37, subsequent to a hearing on October 24, 2012; and

WHEREAS, appropriations for certain unfinished projects and partially completed contracts in the amount of \$1,787,050 lapsed as of December 31, 2012; and

WHEREAS, the lapsing of appropriations relating to these unfinished projects and partially completed contracts necessitate the reappropriation of those amounts in 2013; and

WHEREAS, \$474,824 of unanticipated revenue was received in 2012 which is available for expenditure on capital projects, master planning, and vehicle repair; and

WHEREAS, fund balance as of December 31, 2012, exceeds the amount contemplated at the time of the adoption of the 2013 budget by the unexpended amounts and unanticipated revenue referred to above; and

WHEREAS, the revised budget, a copy of which is attached hereto, was submitted to the Board of Directors on February 20, 2013; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 21, 2013, as required by law; and

WHEREAS, a hearing was held on the proposed revised 2013 budget on February 27, 2013; and

WHEREAS, a revision to the budget for fiscal year 2013 to reappropriate the amount discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2013 and adopts the Revised 2013 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2013 appropriations for SEMSWA as previously approved in Resolution No. 12-37 are hereby increased from \$10,670,374 to \$12,932,248.

SOUTHEAST METRO STORMWATER AUTHORITY
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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor