

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED SEPTEMBER 30, 2020 AND AUGUST 31, 2020

	<u>September 2020</u>	<u>August 2020</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	2,094,360	2,302,285
ICS Savings Account	103,343	103,339
Total Checking/Savings	<u>2,197,703</u>	<u>2,405,624</u>
Other Current Assets		
Investments - ColoTrust	13,084,230	13,803,241
Due from County Treasurer	4,441	30,042
Total Other Current Assets	<u>13,088,671</u>	<u>13,833,283</u>
Total Current Assets	<u>15,286,374</u>	<u>16,238,907</u>
TOTAL ASSETS	<u>15,286,374</u>	<u>16,238,907</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	276,487	330,489
Escrow Deposits/Collateral Held	2,273,254	2,432,739
Total Current Liabilities	<u>2,549,741</u>	<u>2,763,228</u>
Funds Available	<u>12,736,633</u>	<u>13,475,679</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>15,286,374</u>	<u>16,238,907</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,445,510	11,397,205	\$ (48,305)
Fees - Douglas County	350,554	381,512	30,958
Fees refunds	(7,500)	(3,874)	3,626
SDFs and ECFs	350,000	268,324	(81,676)
Permit and Review Fees	317,600	326,276	8,676
Interest Income	360,000	64,974	(295,026)
Miscellaneous Revenues	40,000	70,915	30,915
SPLASH Revenues	7,100	10,900	3,800
Delinquency charges	10,000	2,914	(7,086)
Intergovernmental Revenues	-	361,810	361,810
TOTAL REVENUES	<u>12,873,264</u>	<u>12,880,956</u>	<u>7,692</u>
EXPENDITURES			
Administrative	1,803,224	1,255,246	547,978
Maintenance and Inspection	2,676,436	1,627,633	1,048,803
Environmental Resources	979,826	559,288	420,538
Engineering	1,235,480	814,952	420,528
Building and Space	678,032	453,274	224,758
Capital	1,021,377	77,678	943,699
Debt Service	1,294,478	1,015,093	279,385
Asset Maintenance	2,544,696	776,740	1,767,956
CIP Projects	8,545,601	5,006,314	3,539,287
TOTAL EXPENDITURES	<u>20,779,150</u>	<u>11,586,218</u>	<u>9,192,932</u>
NET CHANGE IN FUNDS AVAILABLE	(7,905,886)	1,294,738	9,200,624
FUNDS AVAILABLE - BEGINNING	11,429,295	11,441,895	12,600
FUNDS AVAILABLE - ENDING	<u>3,523,409</u>	<u>12,736,633</u>	<u>9,213,224</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40008	Fees-Arapahoe County-2014	-	2,224	\$ 2,224
01-0000000-40009	Fees-Arapahoe County-2015	-	412	412
01-0000000-40010	Fees-Arapahoe County-2016	-	3,268	3,268
01-0000000-40011	Fees-Arapahoe County-2017	-	3,534	3,534
01-0000000-40012	Fees-Arapahoe County-2018	50,000	83,340	33,340
01-0000000-40013	Fees-Arapahoe County-2019	30,000	29,444	(556)
01-0000000-40014	Fees-Arapahoe County-2020	11,365,510	11,274,983	(90,527)
01-0000000-40999	Fee Refunds	(7,500)	(3,874)	3,626
01-0000000-41013	Fees-Douglas County-2019	13,445	-	(13,445)
01-0000000-41014	Fees-Douglas County-2020	337,109	381,512	44,403
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105	SDFs-Lone Tree	-	1,723	1,723
01-0000000-42106	SDFs-Windmill	-	760	760
01-0000000-42107	SDFs-Dove	-	34,664	34,664
01-0000000-42108	ECFs-Lone Tree	-	6,815	6,815
01-0000000-42109	ECFs-Windmill	-	4,101	4,101
01-0000000-42110	ECFs-Dove	-	104,961	104,961
01-0000000-42111	SDFs-Cottonwood	-	3,187	3,187
01-0000000-42112	SDFs-Big Dry	-	5,544	5,544
01-0000000-42113	SDFs-Little Dry Creek	-	73,092	73,092
01-0000000-42127	SDFs-Upper Cherry Creek	-	28,865	28,865
01-0000000-42133	SDFs-Lower Cherry Creek	-	4,611	4,611
01-0000000-43003	Permit Fees	141,000	181,841	40,841
01-0000000-43004	City Collected Review Fees	-	51,580	51,580
01-0000000-43006	Other Review Fees	161,600	86,135	(75,465)
01-0000000-43007	Noncompliance Fees	15,000	6,720	(8,280)
01-0000000-44001	Interest Income	360,000	64,974	(295,026)
01-0000000-44002	Miscellaneous Revenue	40,000	70,915	30,915
01-0000000-44003	SPLASH Revenue	7,100	10,900	3,800
01-0000000-44004	Delinquency Charges	10,000	2,914	(7,086)
01-0000000-45012	ACWWA Revenue	-	11,248	11,248
01-0000000-45014	South Suburban Revenue	-	350,562	350,562
TOTAL REVENUES		<u>12,873,264</u>	<u>12,880,955</u>	<u>7,691</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

		Annual Budget	Year to Date Actual	Variance
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	682,985	536,658	146,327
01-0000001-51005	Director Salaries	8,000	2,500	5,500
01-0000001-51101	Employer FICA	52,860	40,737	12,123
01-0000001-51102	Employer Retirement	40,979	28,915	12,064
01-0000001-51103	Employer 457 Match	20,490	14,455	6,035
01-0000001-51104	Employer Unemployment	2,073	1,588	485
01-0000001-51105	Employer Health Insurance	90,665	68,131	22,534
01-0000001-51106	Employer Dental	5,950	4,109	1,841
01-0000001-51107	Employer Vision	2,224	1,343	881
01-0000001-51108	Employer Disability/Life	7,315	2,878	4,437
01-0000001-52002	Consulting-AMEC	35,000	244	34,756
01-0000001-52101	Legal Services	90,000	51,245	38,755
01-0000001-52102	HR Consulting Services	3,000	8,876	(5,876)
01-0000001-52103	Audit Services	11,000	14,044	(3,044)
01-0000001-52104	Financial Services	100,000	79,650	20,350
01-0000001-52106	County Treasurer's Fees	170,483	153,099	17,384
01-0000001-52107	Benefits Administration	1,000	450	550
01-0000001-52110	Software Maintenance	60,000	30,765	29,235
01-0000001-52112	GIS Management	55,000	15,865	39,135
01-0000001-52115	Payroll Service	10,000	3,640	6,360
01-0000001-52207	Coffee Service	3,000	548	2,452
01-0000001-52401	Mileage Reimbursement	500	-	500
01-0000001-52403	Business Meals	5,000	201	4,799
01-0000001-52405	Training	25,000	3,139	21,861
01-0000001-52501	HR Advertising	4,000	2,904	1,096
01-0000001-52502	Legal Publications	200	87	113
01-0000001-52503	Workers Compensation	30,000	25,637	4,363
01-0000001-52504	Property & Liability Insurance	60,000	53,677	6,323
01-0000001-52510	Other Contractual Services	101,000	25,906	75,094
01-0000001-52511	Dues & Subscriptions	10,000	13,982	(3,982)
01-0000001-52512	Postage	2,500	888	1,612
01-0000001-53007	Computer Software	5,000	705	4,295
01-0000001-53201	Office Supplies	22,000	10,307	11,693
01-0000001-54101	Financial Software	20,000	-	20,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	60,000	58,073	1,927
Total Administrative		1,803,224	1,255,246	547,978

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

		Annual Budget	Year to Date Actual	Variance
Maintenance and Inspection				
01-0000003-51001	Salaries	1,301,651	898,727	402,924
01-0000003-51101	Employer FICA	99,576	67,623	31,953
01-0000003-51102	Employer Retirement	77,019	51,178	25,841
01-0000003-51103	Employer 457 Match	38,510	21,682	16,828
01-0000003-51104	Employer Unemployment	3,905	2,628	1,277
01-0000003-51105	Employer Health Insurance	179,875	109,080	70,795
01-0000003-51106	Employer Dental	9,161	5,918	3,243
01-0000003-51107	Employer Vision	2,841	1,934	907
01-0000003-51108	Employer Disability/Life	8,193	4,144	4,049
01-0000003-52001	Professional Services	50,000	43,398	6,602
01-0000003-52012	Dump Fees	50,000	17,116	32,884
01-0000003-52013	Routine Mowing & Trash Pickup	60,000	19,734	40,266
01-0000003-52032	Weed Control	225,000	104,734	120,266
01-0000003-52040	811 Contract	175,000	144,630	30,370
01-0000003-52218	Landscape Maintenance	35,000	14,695	20,305
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	750	2,750
01-0000003-52301	Cellular Telephone	5,400	5,287	113
01-0000003-52302	Equipment Rental	55,000	5,605	49,395
01-0000003-52303	Vehicle Maintenance	20,000	18,654	1,346
01-0000003-52307	Equipment Maintenance	15,000	9,434	5,566
01-0000003-52308	Trucking	45,000	4,291	40,709
01-0000003-52401	Mileage Reimbursement	60	2,440	(2,380)
01-0000003-52403	Business Meals	280	232	48
01-0000003-52405	Training	25,000	321	24,679
01-0000003-52510	Other Contractual Services	10,000	698	9,302
01-0000003-52511	Dues & Subscriptions	465	2,175	(1,710)
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	7,947	2,053
01-0000003-53002	Field Operating Supplies	30,000	17,515	12,485
01-0000003-53003	Tools	8,000	2,228	5,772
01-0000003-53006	Uniforms	8,000	5,481	2,519
01-0000003-53101	Gas & Oil	30,000	22,757	7,243
01-0000003-53102	Vehicle Parts & Supplies	12,000	9,131	2,869
01-0000003-54201	Other Capital Outlay	80,000	5,466	74,534
Total Maintenance and Inspection		2,676,436	1,627,633	1,048,803

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

		Annual Budget	Year to Date Actual	Variance
Environmental Resources				
01-0000004-51001	Salaries	468,427	341,141	127,286
01-0000004-51101	Employer FICA	35,835	26,226	9,609
01-0000004-51102	Employer Retirement	28,106	17,806	10,300
01-0000004-51103	Employer 457 Match	14,053	8,903	5,150
01-0000004-51104	Employer Unemployment	1,405	1,012	393
01-0000004-51105	Employer Health Insurance	43,011	34,383	8,628
01-0000004-51106	Employer Dental	2,735	2,137	598
01-0000004-51107	Employer Vision	1,111	699	412
01-0000004-51108	Employer Disability/Life	3,573	1,496	2,077
01-0000004-52001	Professional Services	150,000	54,624	95,376
01-0000004-52006	Master Planning	50,000	-	50,000
01-0000004-52009	Curbside	75,000	43,641	31,359
01-0000004-52016	Program 1 & 2 Outreach	35,000	3,685	31,315
01-0000004-52401	Mileage Reimbursement	600	254	346
01-0000004-52403	Business Meals	1,000	372	628
01-0000004-52405	Training	10,000	600	9,400
01-0000004-52505	Printing & Publishing	20,000	5,573	14,427
01-0000004-52506	Permit Fees	6,320	1,053	5,267
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	5,600	900
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	-
01-0000004-52509	SPLASH	10,850	5,145	5,705
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	2,000	3,639	(1,639)
01-0000004-53002	Field Operating Supplies	2,000	-	2,000
01-0000004-53005	Other Operating Equipment	1,000	-	1,000
Total Environmental Resources		979,826	559,289	420,537

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	850,165	524,491	325,674
01-0000010-51101	Employer FICA	65,038	40,153	24,885
01-0000010-51102	Employer Retirement	51,010	30,697	20,313
01-0000010-51103	Employer 457 Match	25,505	15,348	10,157
01-0000010-51104	Employer Unemployment	2,550	1,552	998
01-0000010-51105	Employer Health Insurance	79,531	64,077	15,454
01-0000010-51106	Employer Dental	5,518	4,274	1,244
01-0000010-51107	Employer Vision	2,484	1,397	1,087
01-0000010-51108	Employer Disability/Life	6,779	2,993	3,786
01-0000010-52001	Professional Services	130,000	127,342	2,658
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	1,525	(525)
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	150	9,850
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	1,500	955	545
01-0000010-53003	Tools	1,000	-	1,000
Total Engineering and Construction		<u>1,235,480</u>	<u>814,954</u>	<u>420,526</u>
Building and Space				
01-0000006-52105	IT Management	70,000	46,666	23,334
01-0000006-52202	Cleaning Services	30,300	22,288	8,012
01-0000006-52203	Building Maintenance	20,000	7,660	12,340
01-0000006-52205	Electric Service	42,000	31,264	10,736
01-0000006-52209	Other Building and Space Costs	20,000	5,195	14,805
01-0000006-52210	Building Loan Payments	304,682	228,511	76,171
01-0000006-52211	Comcast	27,000	22,201	4,799
01-0000006-52212	Security System	18,000	1,915	16,085
01-0000006-52213	Trash Service	3,300	3,502	(202)
01-0000006-52214	Water & Sewer	20,000	16,533	3,467
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	855	(105)
01-0000006-52217	HVAC Service	20,000	4,031	15,969
01-0000006-52218	Landscape Maintenance	30,000	43,399	(13,399)
01-0000006-53204	Building Supplies	9,000	4,993	4,007
01-0000006-54105	Office Furniture & Equipment	60,000	14,260	45,740
Total Building and Space		<u>678,032</u>	<u>453,273</u>	<u>224,759</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

		Annual Budget	Year to Date Actual	Variance
Capital				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	500,000	60,228	439,772
01-0000007-54002	Vehicle Accessories	-	4,670	(4,670)
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer/Equipment	95,000	12,780	82,220
Total Capital		<u>1,021,377</u>	<u>77,678</u>	<u>943,699</u>
Debt Service				
01-0000008-55004	ACWWA Repay Agreements	200,000	194,235	5,765
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	820,858	273,620
Total Debt Service		<u>1,294,478</u>	<u>1,015,093</u>	<u>279,385</u>
Asset Maintenance				
01-0000011-54437	Princeton Pond	-	39,224	(39,224)
01-0000011-54443	Vegetation Management	-	3,348	(3,348)
01-0000011-54471	2019 CIPP	-	131,039	(131,039)
01-0000011-54472	Stonetree Investigation	-	720	(720)
01-0000011-54474	Country Park Pond Revegetation	-	8,630	(8,630)
01-0000011-54475	E. Harvard Inlet	-	65,179	(65,179)
01-0000011-54478	Jamison Trib. Rehab	-	979	(979)
01-0000011-54479	Phillips Rehab	-	47,354	(47,354)
01-0000011-54480	L-3	-	1,694	(1,694)
01-0000011-54483	2019 Concrete Replacement	-	3,730	(3,730)
01-0000011-54486	County Line Road	-	5,133	(5,133)
01-0000011-54487	Broadway Pipe Abandonment	-	50,948	(50,948)
01-0000011-54488	Quebec Way North	-	237,185	(237,185)
01-0000011-54489	Cherry Creek Farm HOA	-	19,180	(19,180)
01-0000011-54490	Orchard Meadows Channel	-	24,135	(24,135)
01-0000011-54491	Chaparral Entrances	-	80,110	(80,110)
01-0000011-54492	C3/C4 Airport Outfall	-	11,411	(11,411)
01-0000011-54493	Shenandoah Inlet Modifications	-	19,573	(19,573)
01-0000011-54494	Concrete repair at E. Broncos & S. Jordan	-	5,410	(5,410)
01-0000011-54495	2020 Concrete Replacement	-	5,176	(5,176)
01-0000011-54496	Sturbridge	-	4,442	(4,442)
01-0000011-54497	Copperleaf Pond Access	-	12,141	(12,141)
01-0000011-55555	Project Budget	2,544,696	-	2,544,696
Total Asset Maintenance		<u>2,544,696</u>	<u>776,741</u>	<u>1,767,955</u>
Total Operating Expenditures		12,233,549	6,579,907	5,653,642

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
CIP Projects				
01-0719999-55555	Undesignated Projects	34,501	-	34,501
01-1011001-55555	Willow Creek Stream Stabilization	39,100	31,343	7,757
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	325,000	93,875	231,125
01-1511001-55555	Little Dry Creek Downstream of Arapahoe	200,000	-	200,000
01-1610003-55555	Big Dry Creek at Easter Crossing	460,000	15,558	444,442
01-1610005-55555	Cherry Creek - Iliff to County Line	300,000	300,000	-
01-1610014-55555	Iliff Ave Storm Sewer	300,000	300,000	-
01-1610016-55555	Coal Creek at Gun Club	25,000	14,115	10,885
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	300,000	180,000	120,000
01-1610018-55555	S Tucson Way Outfall to Lone Tree Creek	47,000	9,732	37,268
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Green Acres Tributary	2,270,000	2,031,931	238,069
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810004-55555	County Line Road Widening	200,000	-	200,000
01-1810007-55555	West Spring Creek Improvements	900,000	809,320	90,680
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	475,000	65,771	409,229
01-1810009-55555	Piney Creek Reach 6	10,000	2,724	7,276
01-1810010-55555	Nobles Tributary Floodplain Analysis	100,000	8,610	91,390
01-1810011-55555	Little's Creek Floodplain Analysis	140,000	50,149	89,851
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810013-55555	West Tollgate Creek Reach 6	100,000	100,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	350,000	33,168	316,832
01-1810015-55555	Cottonwood Creek LOMR	108,000	59,755	48,245
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	35,344	64,656
01-1810017-55555	Otero Tributary at Phillips Headwall	72,000	56,419	15,581
01-1900011-55555	Piney Creek - Greenfield Estates Outfalls	330,000	274,666	55,334
01-2000003-55555	Unnamed Creek Drop Structure at Quincy	150,000	37,764	112,236
01-2000004-55555	Stonetree Storm Sewer and Pond Retrofit	230,000	46,071	183,929
01-2000007-55555	Dove Creek Otero to Chambers	30,000	-	30,000
	Total Projects Expenditures	8,545,601	5,006,315	3,539,286
TOTAL EXPENDITURES		20,779,150	11,586,222	9,192,928
NET CHANGE IN FUNDS AVAILABLE		(7,905,886)	1,294,733	9,200,619
FUNDS AVAILABLE - BEGINNING		11,429,295	11,441,895	12,600
FUNDS AVAILABLE - ENDING		3,523,409	12,736,628	9,213,219

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED SEPTEMBER 30, 2020 AND AUGUST 31, 2020

	September 2020	August 2020
RESERVES & DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	435,102	436,600
Computer Replacement	82,220	87,630
Total Reserves	1,517,322	1,524,230
Designations--CIP Projects		
Willow Creek Stream Stabilization	7,757	30,001
BDC Otero Tributary	231,125	234,953
LDC Downstream of Arapahoe	200,000	200,000
BDC at Easter	444,442	460,000
Coal Creek at Gun Club Road	10,885	10,885
BDC at Arapahoe Rd Bridge	120,000	120,000
S Tucson Way Outfall to Lone Tree Creek	37,268	38,381
Dove Valley-Green Acres Tributary	238,069	258,174
Orchard at Franklin Storm Sewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	90,680	101,026
BDC Reach 12 Downstream of Dry Creek Rd	409,229	421,282
Piney Creek Reach 6	7,276	7,276
Nobles Tributary Floodplain Analysis	91,390	91,390
Little's Creek Floodplain Analysis	89,851	91,846
East Tollgate Creek Reach 4 - Dove Hill	316,832	320,518
Cottonwood Creek LOMR	48,245	57,055
CIP Project Restoration and Monitoring	64,656	70,624
Otero Tributary Headwall	15,581	16,122
Piney Creek - Greenfield Estates Outfalls	55,334	56,584
Unanmed Creek Drop Structure at Quincy	112,236	115,644
Stonetree Storm Sewer and Pond Retrofit	183,929	195,826
Dove Creek Otero to Chambers	30,000	30,000
Other Projects	34,501	34,501
Total CIP Projects Designations	3,539,286	3,662,088
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,397,958	1,397,958
Contract Maintenance	369,997	391,792
2020 Operations	5,912,070	6,499,611
Total Other Designations	7,680,025	8,289,361
Total Reserves and Designations	12,736,633	13,475,679

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED SEPTEMBER 30, 2020 AND AUGUST 31, 2020**

	2020 Budget	YTD Expenditures
Analysis of Contract Maintenance		
Contract Maintenance - Contracts Approved		
Inlet Piney & Shanondoa HOA's	10,000	19,573
Unammed Drop Structure	5,000	-
Stonetree Investigation	5,000	720
2019 Concrete replacement	7,000	3,730
2020 Concrete replacement	20,000	5,176
Chaparrall Entrances	30,000	80,110
SSPRD- Golf Course - little 5 crossing	10,000	-
SSPRD- Golf Course - little 6 crossing	10,000	-
SSPRD- Golf Course - little 7 crossing	10,000	-
Country Park Pond	35,000	8,630
Quebec Way North	217,000	237,185
Harvard Ave. Inlet	80,000	65,179
Arapahoe Corners	220,000	-
Cherry Creek Farm HOA	20,000	19,180
Broadway Abondonment	58,000	50,948
Phillips Rehab	53,699	47,354
County Line & Yosemite radar	15,000	5,133
Holly	80,000	-
Princeton Pond phase 2	40,000	39,224
Orchard Meadows Channel - Emergency Repair	90,000	24,135
C3/C4 Airport Outfall - Emergency Repair	-	11,411
Jamison Trib	-	979
E. Broncos & S. Jordan - Concrete Repair	-	5,410
Vegetation Management	-	3,348
L-3	-	1,694
Sturbridge	-	4,442
Copperleaf Pond Access	-	12,141
Totals	<u>1,015,699</u>	<u>645,702</u>
Budget Remaining	<u>369,997</u>	

**SOUTHEAST METRO STORMWATER AUTHORITY
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2020.