

SOUTHEAST METRO STORMWATER AUTHORITY
Acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 12-15

Authorization for Additional Funding for the Cherry Creek Valley Ecological Park Project

WHEREAS, Cherry Creek has eroded vertically several feet in recent years through the reach from Broncos Parkway to approximately 3,000 feet north of Broncos Parkway; and

WHEREAS, this reach of Cherry Creek is owned by the Arapahoe County Open Space, and designated the “Cherry Creek Valley Ecological Park”; and

WHEREAS, SEMSWA, the Urban Drainage and Flood Control District (UDFCD), Arapahoe County Open Space, and the Cherry Creek Basin Water Quality Authority (CCBWQA), (collectively the Parties), provided funding in the amount of \$260,000 for the preliminary design of Cherry Creek stabilization measures through the Cherry Creek Valley Ecological Park Project (Project) as authorized by Resolutions 09-10, 10-08 and 10-40; and

WHEREAS, with Resolution 11-02 the Board authorized a total funding of \$1,600,000 for the final design and construction of the Project; and

WHEREAS, with Resolution No. 11-02 the Board authorized the Executive Director to enter into agreements with the Parties to facilitate the joint funding of the Project; and

WHEREAS, since the final design construction cost estimate exceeds the funds previously authorized by the Parties, the UDFCD proposes to amend the funding agreements between the Parties to increase funds for the project as follows:

	<u>Previously Contributed</u>	<u>Additional Contribution</u>	<u>Total Contribution</u>
SEMSWA	\$1,600,000	\$235,000	\$1,835,000
UDFCD	\$540,000	\$235,000	\$775,000
Arapahoe County	\$500,000	\$300,000	\$800,000
CCBWQA	\$800,000	\$105,000	<u>\$905,000</u>
TOTAL			\$4,315,000

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board authorizes additional funding in an amount of \$235,000 for the Project.
2. The Executive Director is authorized to execute agreements with the UDFCD, Arapahoe County, and CCBWQA for the Project.
3. The SEMSWA funding for the Project is limited to \$1,835,000 without prior approval of the Board.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor