

Southeast Metro Stormwater Authority
Statement of Net Assets (Budgetary Basis)
As of June 30, 2007

ASSETS							
	Current Assets						
	Checking/Savings						
		Checking-Colorado Business Bank					5,487,513.31
	Total Checking/Savings						5,487,513.31
	Other Current Assets						
		Accrued Interest Receivable					18,708.54
		Deposits					2,000.00
		Douglas County Fees Receivable					104,604.20
		Due from County Treasurer					2,172,773.84
		Prepaid Expense					14,773.15
	Total Other Current Assets						2,312,859.73
	Total Current Assets						7,800,373.04
TOTAL ASSETS							7,800,373.04
LIABILITIES & NET ASSETS							
	Liabilities						
	Current Liabilities						
		Accounts Payable					
		Accounts Payable					244,071.60
	Total Accounts Payable						244,071.60
	Other Current Liabilities						
		Accrued Interest Expense					31,265.37
		Due to Arapahoe County					345,323.93
		Due to City of Centennial					199,914.87
		Loan-Colo Business Bank					665,103.74
		Payroll Liabilities					5,145.81
	Total Payroll Liabilities						5,145.81
	Total Other Current Liabilities						1,246,753.72
	Total Current Liabilities						1,490,825.32
	Long Term Liabilities						
		Loan-Colorado Business Bank					2,834,896.26
	Total Long Term Liabilities						2,834,896.26
	Total Liabilities						4,325,721.58

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As of June 30, 2007

	Net Assets (Budgetary Basis)					
		Restricted for Douglas County Receivables				104,604.20
		Net Assets - December 31, 2006				-1,018,092.91
		Increase in Net Assets - January 1 to June 30, 2007				4,388,140.17
	Total Net Assets					3,474,651.46
TOTAL LIABILITIES & NET ASSETS						7,800,373.04

Southeast Metro Stormwater Authority
Summary Statement of Operations Budget vs. Actual
(Budgetary Basis)
Six Months Ended June 30, 2007

			YTD	2007	Variance		
			2007	Budget	from Budget	% of Budget	
		Revenue					
		Revenue - Restricted	100,000.00	1,261,000.00	-1,161,000.00	7.93%	
		Revenue - Unrestricted	7,076,108.94	7,436,083.00	-359,974.06	95.16%	
		Total Revenue	7,176,108.94	8,697,083.00	-1,520,974.06	82.51%	
		Expenses/Expenditures					
		Building & Space Costs	320,353.52	822,696.00	-502,342.48	38.94%	
		Capital Equipment Purchases	226,797.96	241,962.00	-15,164.04	93.73%	
		Capital Improvement Program	791,528.45	4,175,178.00	-3,383,649.55	18.96%	
		Contingency	0.00	100,000.00	-100,000.00	0.0%	
		Floodplain & Master PI Program	108,460.88	293,029.00	-184,568.12	37.01%	
		Loan Repayments	0.00	1,356,144.00	-1,356,144.00	0.0%	
		Maintenance Program	105,127.77	489,848.00	-384,720.23	21.46%	
		Services and Administration	1,126,195.40	1,909,445.00	-783,249.60	58.98%	
		Water Quality & Sp Proj Program	109,504.79	525,825.00	-416,320.21	20.83%	
		Total Expenses/Expenditures	2,787,968.77	9,914,127.00	-7,126,158.23	28.12%	
		Increase (Decrease) in Net Assets - Budgetary Basis	4,388,140.17	-1,217,044.00	5,605,184.17	-360.56%	

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							YTD	2007	Variance		
Piney Creek at Caley Design											
Piney Creek Restricted							50,000.00	50,000.00	0.00	100.0%	
Total Piney Creek at Caley Design							50,000.00	50,000.00	0.00	100.0%	
Project Management											
Cellular Telephone							404.10	0.00	404.10	100.0%	
Other							0.00	10,000.00	-10,000.00	0.0%	
Salaries & Benefits											
Benefits							8,732.19	47,687.00	-38,954.81	18.31%	
Overtime							0.00	1,016.00	-1,016.00	0.0%	
Salaries							32,100.19	148,675.00	-116,574.81	21.59%	
Total Salaries & Benefits							40,832.38	197,378.00	-156,545.62	20.69%	
Training & Education							0.00	3,600.00	-3,600.00	0.0%	
Travel, Mileage, Local Reimb											
Local Reimb							0.00	500.00	-500.00	0.0%	
Mileage Reimbursement							291.97	2,000.00	-1,708.03	14.6%	
Travel							0.00	5,700.00	-5,700.00	0.0%	
Total Travel, Mileage, Local Reimb							291.97	8,200.00	-7,908.03	3.56%	
Total Project Management							41,528.45	219,178.00	-177,649.55	18.95%	
S. Suburban Ice Arena Remedial											
S Suburban Ice Unrestricted							0.00	30,000.00	-30,000.00	0.0%	
Total S. Suburban Ice Arena Remedial							0.00	30,000.00	-30,000.00	0.0%	
Southwood Vill/Greenwood Manor											
Southwood Village Unrestricted							700,000.00	700,000.00	0.00	100.0%	
Total Southwood Vill/Greenwood Manor							700,000.00	700,000.00	0.00	100.0%	
Total Capital Improvement Program							791,528.45	4,175,178.00	-3,383,649.55	18.96%	
Contingency							0.00	100,000.00	-100,000.00	0.0%	
Floodplain & Master PI Program											
Cellular Telephone							404.64	0.00	404.64	100.0%	
Floodplain Technical Rev Supp							4,232.75	15,000.00	-10,767.25	28.22%	
Master Planning Projects											
Cottonwood Creek							80,000.00	80,000.00	0.00	100.0%	
Other MP Projects							0.00	25,000.00	-25,000.00	0.0%	
Willow Cr, LDC & Greenwd Gulch							0.00	40,000.00	-40,000.00	0.0%	
Total Master Planning Projects							80,000.00	145,000.00	-65,000.00	55.17%	

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