

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 16-26
Adoption of Revised SEMSWA Fee Schedule and Budget Policy
Regarding Inflation Increases to Annual Fees

WHEREAS, at the time of the adoption of SEMSWA's 2014 Budget, the Board approved the implementation of a Budgeting for Outcomes approach to its annual budget; and

WHEREAS, one of the Board's primary responsibilities with a Budgeting for Outcomes approach is to review and make changes as necessary to SEMSWA's Annual Fees in its Fee Schedule; and

WHEREAS, SEMSWA staff is responsible, pursuant to the Budgeting for Outcomes approach, to present to the Board a balanced budget that maintains the fund balance in accordance with all legal and contractual provisions; and

WHEREAS, SEMSWA previously adopted its revised Fee Schedule by Resolution 15-26; and

WHEREAS, during the 2017 budget process, the Finance Committee determined that it is appropriate to revise the Annual Fees in the Fee Schedule on an annual basis in order to reflect the effects of inflation on the annual budget; and

WHEREAS, the Finance Committee further determined inflation for 2016 by calculating the three year average of the Denver/Boulder CPI Index for 2013, 2014, and 2015, which is 2.24%; and

WHEREAS, the Finance Committee recommends that the Board adopt a 2.24% Annual Fee increase for 2017; and

WHEREAS, SEMSWA has created a revised Fee Schedule (Fee Schedule effective January 1, 2017) containing a 2.24% increase in annual Stormwater fees.

NOW, THEREFORE, BE IT RESOLVED THAT:

(1) The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise adopts a Budget Policy whereby the Board will annually adjust the Annual Fees to account for the effects of inflation on the budget utilizing the three year average method referred to above, or another appropriate method determined by the Board.

(2) The Board approves a revised Fee Schedule, containing a 2.24% increase in annual Stormwater fees, with an effective date of January 1, 2017, replacing the Fee Schedule adopted on September 23, 2015, and said Fee Schedule is hereby adopted in its entirety and the amounts set forth therein shall apply until changed by resolution.

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SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor