

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 23-05

Adoption of Revised 2023 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2023 was adopted on October 19, 2022, by Resolution 22-24, subsequent to a public hearing on October 19, 2022; and

WHEREAS, the appropriations for certain projects not yet begun, unfinished projects, and partially completed contracts in the amount of \$2,943,415 lapsed as of December 31, 2022; and

WHEREAS, the lapsing of the appropriations relating to these projects not yet begun, unfinished projects, and partially completed contracts necessitate the reappropriation of those amounts in 2023; and

WHEREAS, \$981,347 of unanticipated revenue was received in 2022 which is available for expenditure on capital projects and asset maintenance; and

WHEREAS, the fund balance, as of December 31, 2022, exceeds the amount contemplated at the time of the adoption of the 2023 budget by the unexpended amounts and unanticipated revenue referred to above; and

WHEREAS, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 9, 2023, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2023 budget on February 15, 2023; and

WHEREAS, a revision to the budget for fiscal year 2023 to reappropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2023 and adopts the Revised 2023 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2023 appropriations for SEMSWA as previously approved in Resolution 22-24 are hereby increased from \$16,700,869 to \$20,625,631.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: February 15, 2023

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor