

SOUTHEAST METRO STORMWATER AUTHORITY
FINANCIAL STATEMENTS
AS OF APRIL 30, 2025

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	April 30, 2025	March 31, 2025
ASSETS		
Current Assets		
Checking/Savings		
Cash - Checking	1,244,391	665,946
Total Checking/Savings	<u>1,244,391</u>	<u>665,946</u>
Other Current Assets		
ColoTrust	13,111,967	13,578,310
Due from County Treasurer	<u>2,087,632</u>	<u>867,983</u>
Total Other Current Assets	<u>15,199,599</u>	<u>14,446,293</u>
Total Current Assets	<u>16,443,990</u>	<u>15,112,239</u>
TOTAL ASSETS	<u>16,443,990</u>	<u>15,112,239</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	87,409	7,978
Escrow Deposits/Collateral Held	<u>2,245,362</u>	<u>1,844,182</u>
Total Current Liabilities	<u>2,332,771</u>	<u>1,852,182</u>
Funds Available	<u>14,111,219</u>	<u>13,260,079</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>16,443,990</u>	<u>15,112,239</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	14,225,042	8,703,455	(5,521,587)
Fees - Douglas County	576,871	191,447	(385,424)
Fees Refunds	(7,500)	-	7,500
SDFs and ECFs	250,000	292,161	42,161
Permit and Review Fees	434,000	169,949	(264,052)
Interest Income	500,000	162,749	(337,251)
Miscellaneous Revenues	25,000	135,874	110,875
SPLASH Revenues	10,000	9,252	(749)
Delinquency Charges	3,500	141	(3,359)
Intergovernmental Revenues	25,000	75,000	50,000
TOTAL REVENUES	<u>16,041,913</u>	<u>9,740,028</u>	<u>(6,301,885)</u>
EXPENDITURES			
Administrative	2,435,720	881,205	1,554,515
Maintenance and Inspection	3,581,729	858,513	2,723,216
Environmental Resources	663,407	161,941	501,466
Engineering	2,456,257	596,979	1,859,279
Building and Space	720,882	171,558	549,324
Capital	749,785	10,163	739,622
Asset Maintenance			
Pipe Rehabilitation Program	2,101,333	-	2,101,333
Contract Maintenance	2,161,509	362,210	1,799,299
Total Asset Maintenance	<u>4,262,842</u>	<u>362,210</u>	<u>3,900,632</u>
CIP Projects	6,278,976	1,747,721	4,531,255
TOTAL EXPENDITURES	<u>21,149,598</u>	<u>4,790,290</u>	<u>16,359,308</u>
NET CHANGE IN FUNDS AVAILABLE	(5,107,685)	4,949,738	10,057,423
FUNDS AVAILABLE - BEGINNING	<u>9,161,481</u>	<u>9,161,481</u>	<u>-</u>
FUNDS AVAILABLE - ENDING	<u>4,053,796</u>	<u>14,111,219</u>	<u>10,057,423</u>

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SUPPLEMENTARY INFORMATION

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
01_0000000_40015 - Fees-Arapahoe County-2021	-	1,829	1,829
01_0000000_40016 - Fees-Arapahoe County-2022	-	1,848	1,848
01_0000000_40017 - Fees-Arapahoe County-2023	50,000	54,021	4,021
01_0000000_40018 - Fees-Arapahoe County-2024	30,000	8,297	(21,703)
01_0000000_40019 - Fees-Arapahoe County-2025	14,145,042	8,637,460	(5,507,582)
01_0000000_41019 - Fees-Douglas County-2025	576,871	191,447	(385,424)
01_0000000_40999 - Fee Refunds	(7,500)	-	7,500
01_0000000_42001 - SDFs & ECFs-SEMSWA	250,000	-	(250,000)
01_0000000_42105 - SDFs-Lone Tree	-	954	954
01_0000000_42106 - SDFs-Windmill	-	2,028	2,028
01_0000000_42107 - SDFs-Dove	-	89,406	89,406
01_0000000_42111 - SDFs-Cottonwood	-	136,885	136,885
01_0000000_42114 - SDFs-Cherry Creek	-	2,426	2,426
01_0000000_42123 - SDFs-W Toll Gate Creek Basin	-	1,782	1,783
01_0000000_42130 - SDFs-Murphy Creek Basin	-	58,680	58,680
01_0000000_43003 - Other Permits	175,000	100,213	(74,788)
01_0000000_43004 - City Collected Review Fees	250,000	5,740	(244,260)
01_0000000_43006 - Other Review Fees	-	50,016	50,016
01_0000000_43007 - Noncompliance Fees	9,000	13,980	4,980
01_0000000_44001 - Interest Income	500,000	162,749	(337,251)
01_0000000_44002 - Miscellaneous Revenue	25,000	126,119	101,119
01_0000000_45090 - Payroll Forfeitures	-	9,755	9,756
01_0000000_44003 - SPLASH Revenue	10,000	9,252	(749)
01_0000000_44004 - Delinquency Charges	3,500	141	(3,359)
01_0000000_45005 - Intergov Revenue - CCBWQA	25,000	25,000	-
01_0000000_45016 - Intergov Revenue - MHFD	-	50,000	50,000
TOTAL REVENUES	<u>16,041,913</u>	<u>9,740,028</u>	<u>(6,301,885)</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
EXPENDITURES			
Administrative			
01_0000001_51001 - Salaries	1,070,044	341,278	728,766
01_0000001_51005 - Director Salaries	8,000	2,000	6,000
01_0000001_51101 - Employer FICA	82,470	25,359	57,112
01_0000001_51102 - Employer Retirement	91,804	27,946	63,858
01_0000001_51104 - Employer Unemployment	3,234	663	2,571
01_0000001_51105 - Employer Health Insurance	128,342	32,946	95,396
01_0000001_51106 - Employer Dental	5,847	1,630	4,217
01_0000001_51107 - Employer Vision	1,432	354	1,078
01_0000001_51108 - Employer Disability/Life	4,234	1,071	3,162
01_0000001_52002 - Stormwater Fee Consulting	35,000	1,175	33,826
01_0000001_52101 - Legal Services	90,000	-	90,000
01_0000001_52102 - HR Consulting Services	40,000	9,170	30,830
01_0000001_52103 - Audit Services	18,000	-	18,000
01_0000001_52104 - Financial Services	140,000	32,134	107,865
01_0000001_52106 - County Treasurer's Fees	212,176	117,519	94,658
01_0000001_52107 - Benefits Administration	1,500	5,276	(3,776)
01_0000001_52110 - Software Maintenance	85,000	65,520	19,480
01_0000001_52112 - GIS Management	40,000	-	40,000
01_0000001_52115 - Payroll Service	11,000	3,273	7,727
01_0000001_52207 - Coffee Service	2,000	816	1,184
01_0000001_52401 - Mileage Reimbursement	1,000	53	947
01_0000001_52403 - Business Meals	2,000	154	1,846
01_0000001_52405 - Training	25,000	1,814	23,186
01_0000001_52501 - HR Advertising	10,000	231	9,769
01_0000001_52502 - Legal Publications	200	538	(338)
01_0000001_52503 - Workers Compensation	37,135	36,462	673
01_0000001_52504 - Property & Liability Insurance	71,302	67,470	3,832
01_0000001_52505 - Printing & Publishing	3,000	904	2,097
01_0000001_52510 - Other Contractual Services	101,000	18,594	82,406
01_0000001_52511 - Dues & Subscriptions	15,000	4,755	10,245
01_0000001_52512 - Postage	2,500	417	2,083
01_0000001_53007 - Computer Software	2,500	-	2,500
01_0000001_53201 - Office Supplies	15,000	3,266	11,734
01_0000001_54104 - Major Software Systems-Energov	80,000	78,417	1,583
Total Administrative	<u>2,435,720</u>	<u>881,205</u>	<u>1,554,515</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Maintenance and Inspection			
01_0000003_51001 - Salaries	1,644,901	510,121	1,134,780
01_0000003_51002 - Salaries-Seasonal/Intern	16,000	-	16,000
01_0000003_51003 - Salaries-Overtime	7,000	-	7,000
01_0000003_51101 - Employer FICA	127,594	37,521	90,073
01_0000003_51102 - Employer Retirement	148,041	40,341	107,700
01_0000003_51104 - Employer Unemployment	5,004	981	4,023
01_0000003_51105 - Employer Health Insurance	228,431	67,538	160,892
01_0000003_51106 - Employer Dental	10,926	3,350	7,576
01_0000003_51107 - Employer Vision	2,417	727	1,690
01_0000003_51108 - Employer Disability/Life	9,515	2,199	7,316
01_0000003_52001 - Professional Services	20,000	-	20,000
01_0000003_52012 - Dump Fees	50,000	-	50,000
01_0000003_52013 - Mowing, Vegetation & Debris Mgt	160,000	6,700	153,300
01_0000003_52032 - Weed Control	240,000	-	240,000
01_0000003_52040 - 811 Contract	245,000	52,218	192,782
01_0000003_52218 - Landscape Maint - Drainage Prop	40,000	-	40,000
01_0000003_52220 - Rodent Control	10,000	3,000	7,000
01_0000003_52221 - High Line Canal Maintenance	100,000	50,000	50,000
01_0000003_52301 - Cellular Telephone	15,000	2,930	12,070
01_0000003_52302 - Equipment Rental	45,000	5,167	39,833
01_0000003_52303 - Vehicle Maintenance	80,000	17,673	62,327
01_0000003_52307 - Equipment Maintenance	50,000	21,591	28,410
01_0000003_52308 - Trucking	39,000	3,156	35,844
01_0000003_52401 - Mileage Reimbursement	2,500	-	2,500
01_0000003_52403 - Business Meals	1,500	111	1,388
01_0000003_52405 - Training	50,000	2,460	47,541
01_0000003_52510 - Other Contractual Services	10,000	3,525	6,475
01_0000003_52511 - Dues & Subscriptions	3,000	505	2,495
01_0000003_52513 - Utilities & Maint-SEMSWA Owned	12,000	1,461	10,539
01_0000003_53002 - Field Operating Supplies	30,000	6,069	23,931
01_0000003_53003 - Tools	8,000	1,581	6,419
01_0000003_53006 - Uniforms	13,000	2,093	10,907
01_0000003_53101 - Gas & Oil	55,000	14,230	40,771
01_0000003_53102 - Vehicle Parts & Supplies	17,000	1,265	15,734
01_0000003_53206 - GPS Unites	5,900	-	5,900
01_0000003_54201 - Other Capital Outlay	80,000	-	80,000
Total Maintenance and Inspection	<u>3,581,729</u>	<u>858,513</u>	<u>2,723,216</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Environmental Resources			
01_0000004_51001 - Salaries	259,198	87,171	172,028
01_0000004_51101 - Employer FICA	19,829	6,298	13,531
01_0000004_51102 - Employer Retirement	21,978	7,667	14,311
01_0000004_51104 - Employer Unemployment	733	164	568
01_0000004_51105 - Employer Health Insurance	26,020	7,988	18,032
01_0000004_51106 - Employer Dental	1,094	363	732
01_0000004_51107 - Employer Vision	242	78	163
01_0000004_51108 - Employer Disability/Life	909	238	671
01_0000004_52001 - Professional Services	135,000	20,208	114,792
01_0000004_52009 - Curbside	80,000	19,857	60,143
01_0000004_52016 - Program 1 & 2 Outreach	23,500	300	23,200
01_0000004_52401 - Mileage Reimbursement	250	-	250
01_0000004_52403 - Business Meals	1,000	-	1,000
01_0000004_52405 - Training	11,500	403	11,097
01_0000004_52505 - Printing & Publishing	20,000	9,967	10,032
01_0000004_52506 - Permit Fees	9,720	-	9,720
01_0000004_52507 - Cherry Creek Stewardship Partners	6,500	-	6,500
01_0000004_52508 - Colorado Stormwater Council	1,365	-	1,365
01_0000004_52509 - SPLASH	11,000	239	10,762
01_0000004_52510 - Other Contractual Services	27,069	190	26,879
01_0000004_52511 - Dues & Subscriptions	5,500	244	5,256
01_0000004_53005 - Other Operating Equipment	1,000	566	433
Total Environmental Resources	<u>663,407</u>	<u>161,941</u>	<u>501,466</u>
Engineering			
01_0000010_51001 - Salaries	1,268,867	439,882	828,985
01_0000010_51101 - Employer FICA	97,068	32,162	64,906
01_0000010_51102 - Employer Retirement	114,198	38,696	75,503
01_0000010_51104 - Employer Unemployment	3,807	841	2,966
01_0000010_51105 - Employer Health Insurance	129,897	37,940	91,957
01_0000010_51106 - Employer Dental	5,471	1,811	3,660
01_0000010_51107 - Employer Vision	1,210	393	817
01_0000010_51108 - Employer Disability/Life	4,544	1,191	3,353
01_0000010_52001 - Professional Services	486,000	37,061	448,938
01_0000010_52006 - Master Planning	316,250	-	316,250
01_0000010_52401 - Mileage Reimbursement	2,650	-	2,650
01_0000010_52405 - Training	19,195	5,191	14,004
01_0000010_52511 - Dues & Subscriptions	4,000	1,289	2,711
01_0000010_53003 - Tools	3,100	522	2,578
Total Engineering	<u>2,456,257</u>	<u>596,979</u>	<u>1,859,279</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Building and Space			
01_0000006_52105 - IT Management	85,000	24,499	60,501
01_0000006_52202 - Cleaning Services	36,000	10,028	25,972
01_0000006_52203 - Building Maintenance	20,000	585	19,415
01_0000006_52205 - Electric and Gas Service	60,000	17,173	42,827
01_0000006_52209 - Other Building and Space Costs	20,000	1,802	18,198
01_0000006_52210 - New Building Loan	304,682	76,062	228,620
01_0000006_52211 - Internet and Telephone	38,000	15,395	22,605
01_0000006_52212 - Security System	10,000	1,073	8,927
01_0000006_52213 - Trash Service	13,000	2,137	10,863
01_0000006_52214 - Water Service and Sewer	21,000	3,869	17,131
01_0000006_52216 - Pest Control Service	1,200	285	915
01_0000006_52217 - HVAC Maintenance	20,000	1,969	18,031
01_0000006_52218 - Landscape Maintenance	50,000	1,553	48,447
01_0000006_53204 - Building Supplies	12,000	3,290	8,710
01_0000006_54105 - Office Furniture & Equipment	30,000	11,838	18,162
Total Building and Space	<u>720,882</u>	<u>171,558</u>	<u>549,324</u>
Capital			
01_0000007_52514 - Grant Program	108,408	-	108,408
01_0000007_54001 - Vehicles	200,000	3,600	196,400
01_0000007_54202 - Building	406,377	-	406,377
01_0000007_54305 - Computer/Equipment	35,000	6,563	28,437
Total Capital	<u>749,785</u>	<u>10,163</u>	<u>739,622</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Asset Maintenance			
Pipe Rehabilitation Program	2,101,333	-	2,101,333
Contract Maintenance			
01_0000011_54571 - 2025 Sediment Removal	200,000	142,417	57,583
01_0000011_54527 - Trib C Inverness Forebay and Channel	5,000	1,925	3,075
01_0000011_54531 - New World West	150,000	-	150,000
01_0000011_54541 - D-0 Retrofit	245,000	-	245,000
01_0000011_54553 - Heritage Greens Drainage	150,000	-	150,000
01_0000011_54554 - S. Trenton Outfall	80,000	442	79,558
01_0000011_54560 - Trib C Inverness Forebay/Channel	31,509	-	31,509
01_0000011_54561 - Pipe conns. Inv. Dr. E & Dry Creek	10,000	-	10,000
01_0000011_54565 - W6/7 Pond retrofit	450,000	35,635	414,365
01_0000011_54566 - Panorama improvements	150,000	1,425	148,575
01_0000011_54568 - Quebec/Costilla Inlet	140,000	139,265	734
01_0000011_54569 - Utility Intrusion Repair Reimb.	100,000	10,000	90,000
01_0000011_54572 - Raising Manholes	80,000	-	80,000
01_0000011_54573 - City Concrete 2025	60,000	-	60,000
01_0000011_54574 - County Concrete 2025	40,000	-	40,000
01_0000011_54575 - Public Pipes through HOA	100,000	-	100,000
01_0000011_54576 - Bank stabil. downstream Quebec	65,000	-	65,000
01_0000011_54577 - IGC hole 13 creek repairs	80,000	8,758	71,242
01_0000011_54578 - Inverness Regional Inflow Retrofit	25,000	22,343	2,657
Total Contract Maintenance	<u>2,161,509</u>	<u>362,210</u>	<u>1,799,299</u>
Total Asset Maintenance	<u>4,262,842</u>	<u>362,210</u>	<u>3,900,632</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED April 30, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
CIP Projects			
01_1810016_55555 - CIP Project Restoration/ Monitoring	60,000	17,930	42,070
01_1900010_55555 - Happy Canyon Jordan Rd-Broncos	200,000	200,000	-
01_2000007_55555 - Dove Creek Otero to Chambers	55,000	10,133	44,867
01_2100001_55555 - Willow Creek Stab. County Line	210,000	210,000	-
01_2100002_55555 - Lee Gulch at Clarkson Street	2,322,000	708,134	1,613,866
01_2100004_55555 - Cherry Creek Reaches 3 and 4	200,000	-	200,000
01_2200002_55555 - Piney Creek Reaches 1 and 2	806,000	34,099	771,902
01_2200003_55555 - Little Dry Creek Hunters Hill Tributary	2,000	565	1,435
01_2300001_55555 - Cottonwood Creek Downstream	155,000	41,742	113,259
01_2300002_55555 - West Spring Creek Downstream	300,000	14,574	285,426
01_2300003_55555 - Dutch & Racoon to S.P. Canyon	300,000	300,000	-
01_2300004_55555 - Wetland Mitigation BC Purchase	327,525	-	327,525
01_2400001_55555 - Piney Creek Reach 4	150,000	150,000	-
01_2400002_55555 - Cottonwood Creek Basin Impr.	100,000	-	100,000
01_9900000_55555 - Future CoC Funds - Drainage Impr.	100,000	-	100,000
01_9900001_55555 - Future Arap County Funds	100,000	-	100,000
01_2400003_55555 - Dove Creek Jordan Rd Sewer	250,000	8,289	241,711
01_2400004_55555 - Heritage Greens Storm Sewer	100,000	9,584	90,416
01_2500001_55555 - Coal Creek & Gun Club FWS	50,000	-	50,000
01_2500002_55555 - Lone Tree Pond L-2 WQ Retrofit	300,000	2,086	297,914
01_2500003_55555 - Dove Creek Pond D-1 EURV Retrofit	100,000	-	100,000
01_2500006_55555 - Windmill Creek Dwnstm Fremont Ave	50,000	585	49,415
01_0711005_55555 - Planned Projects	1,451	-	1,451
01_1810012_55555 - Unnamed Creek Reach 9 Stab.	40,000	40,000	-
Total CIP Projects	<u>6,278,976</u>	<u>1,747,721</u>	<u>4,531,255</u>
TOTAL EXPENDITURES	<u>21,149,598</u>	<u>4,790,290</u>	<u>16,359,308</u>
 NET CHANGE IN FUNDS AVAILABLE	 (5,107,685)	 4,949,738	 10,057,423
 FUNDS AVAILABLE - BEGINNING	 <u>9,161,481</u>	 <u>9,161,481</u>	 <u>-</u>
 FUNDS AVAILABLE - ENDING	 <u>4,053,796</u>	 <u>14,111,219</u>	 <u>10,057,423</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>April 30, 2025</u>	<u>March 31, 2025</u>
RESERVES AND DESIGNATIONS		
Reserves		
Grant Program	108,408	108,408
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	196,400	200,000
Building	406,377	406,377
Computer Replacement	28,437	28,437
Splash Reserves	30,242	30,068
	<hr/>	<hr/>
Total Reserves	1,769,864	1,773,290
	<hr/>	<hr/>
Designations-CIP Projects		
Planned Projects	1,451	1,451
Unnamed Creek Reach 9 Stab.	-	40,000
CIP Project Restoration/ Monitoring	42,070	51,070
Happy Canyon Jordan Rd-Broncos	-	200,000
Dove Creek Otero to Chambers	44,867	45,396
Lee Gulch at Clarkson Street	1,613,866	1,898,296
Cherry Creek Reaches 3 and 4	200,000	200,000
Piney Creek Reaches 1 and 2	771,902	795,487
Little Dry Creek Hunters Hill Tributary	1,435	2,000
Cottonwood Creek Downstream	113,259	125,952
West Spring Creek Downstream	285,426	295,167
Dutch & Racoon to S.P. Canyon	-	300,000
Wetland Mitigation BC Purchase	327,525	327,525
Piney Creek Reach 4	-	150,000
Cottonwood Creek Basin Impr.	100,000	100,000
Dove Creek Jordan Rd Sewer	241,711	250,000
Heritage Greens Storm Sewer	90,416	95,284
Coal Creek & Gun Club FWS	50,000	50,000
Lone Tree Pond L-2 WQ Retrofit	297,914	300,000
Dove Creek Pond D-1 EURV Retrofit	100,000	100,000
Windmill Creek Dwnstm Fremont Ave	49,415	50,000
Future CoC Funds - Drainage Impr.	100,000	100,000
Future Arap County Funds	100,000	100,000
	<hr/>	<hr/>
Total CIP Projects Designations	4,531,255	5,577,628
	<hr/>	<hr/>
Designations-Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	2,101,333	2,101,333
Contract Maintenance	1,799,299	2,018,365
2025 Operations	3,909,468	1,789,463
	<hr/>	<hr/>
Total Other Designations	7,810,100	5,909,161
	<hr/>	<hr/>
Total Reserves and Designations	14,111,219	13,260,079
	<hr/>	<hr/>

**SOUTHEAST METRO STORMWATER
AUTHORITY 2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- ☐ Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- ☐ Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- ☐ Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- ☐ Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2025