

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 15-03

Adoption of Revised 2015 Budget and Appropriating Additional Funds

WHEREAS, a budget for fiscal year 2015 was adopted on October 22, 2014, by Resolution 14-23, subsequent to a public hearing on October 22, 2014; and

WHEREAS, the appropriations for certain unfinished projects and partially completed contracts in the amount of \$2,960,265 lapsed as of December 31, 2014; and

WHEREAS, the lapsing of the appropriations relating to these unfinished projects and partially completed contracts necessitate the reappropriation of those amounts in 2015; and

WHEREAS, the fund balance, as of December 31, 2014, exceeds the amount contemplated at the time of the adoption of the 2015 budget by the unexpended amounts referred to above; and

WHEREAS, the revised budget, a copy of which is attached hereto, was submitted to the Board of Directors on February 18, 2015; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget public hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 19, 2015, as required by law; and

WHEREAS, a public hearing was held on the proposed revised 2015 budget on February 25, 2015; and

WHEREAS, a revision to the budget for fiscal year 2015 to reappropriate the amounts discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2015 and adopts the Revised 2015 Budget attached.

BE IT FURTHER RESOLVED THAT:

The total 2015 appropriations for SEMSWA as previously approved in Resolution 14-23 are hereby increased from \$10,848,849 to \$13,809,114.

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Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor