

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 15-26
Adoption of Revised SEMSWA Fee Schedule

WHEREAS, SEMSWA adopted Resolution 14-12 Adoption of SEMSWA Fee Schedule, which compiled all SEMSWA fees into one Fee Schedule dated April 23, 2014; and

WHEREAS, during the 2016 budget process, the Finance Committee determined that approximately \$31 million of CIP projects are high priority and are in need to be completed in the next ten years; and

WHEREAS, the Finance Committee further determined that there are approximately \$39.5 million of additional CIP projects that will need to be funded after the completion of the high priority projects indicated above, demonstrating a continuing need for a dedicated CIP funding source; and

WHEREAS, the Board, as part of SEMSWA's annual budget, has historically budgeted approximately \$3,000,000.00 for CIP projects; and

WHEREAS, the Finance Committee recommends that the Board adopt an annual stormwater fee increase in order to create a dedicated funding source for CIP projects; and

WHEREAS, the Board wishes to create a dedicated funding source, in addition to its annual budget for CIP projects, in order to increase the funding in the budget for CIP projects; and

WHEREAS, the Board wishes to implement the dedicated funding source by implementing an annual stormwater fee increase in the amount of ____% per year over a period of ____ years, beginning in 2016; and

WHEREAS, SEMSWA has created a revised Fee Schedule (Fee Schedule effective January 1, 2016) attached as Exhibit A, encompassing a ____% increase in annual Stormwater fees.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revised Fee Schedule, attached as Exhibit A and effective January 1, 2016, replacing the April 23, 2014 Fee Schedule, and said Fee Schedule is hereby adopted in its entirety and the amounts set forth therein shall apply until changed by resolution.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through

SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor