

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 15-28
Dissolution of IRS Model Rabbi Trust

WHEREAS, Resolution No. 08-25, established an IRS Model Rabbi Trust and Deferred Compensation Plan for the benefit of those holding the position of Executive Director; and

WHEREAS, Resolution 08-48 appointed Edward J. Krisor as trustee of the IRS Model Rabbi Trust (the "Trust"); and

WHEREAS, the purpose for which the Trust was created no longer exists; and

WHEREAS, the Trust provides that subsequent to 90 days after the adoption of the Trust, the Board may terminate the Trust at its discretion; and

WHEREAS, the Trust provides that all assets of the Trust be returned to SEMSWA upon termination of the Trust.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise hereby terminates the IRS Model Rabbi Trust dated August 1, 2008, and directs the Trustee to carry out all actions necessary to terminate the Trust and return all assets of the Trust to SEMSWA.

SOUTHEAST METRO STORMWATER AUTHORITY
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SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:
Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor