

SOUTHEAST METRO STORMWATER AUTHORITY
Acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 14-23
Adoption of 2015 Budget and Appropriation of Funds

WHEREAS, a proposed 2015 budget has been submitted to the Board of Directors and a hearing on the proposed 2015 budget was scheduled for October 22, 2014; and

WHEREAS, notice of the submittal of the budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed budget was published in *The Villager* on October 9, 2014 as required by law; and

WHEREAS, a hearing was held on the proposed 2015 budget on October 22, 2014; and

WHEREAS, a budget for fiscal year 2015 has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise; and

WHEREAS, the Local Government Budget Law of Colorado requires that a resolution adopting the budget and making appropriations be adopted on or before December 31 and prior to making expenditures.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves and adopts the attached budget for the fiscal year of 2015.

BE IT FURTHER RESOLVED THAT:

For the purpose of appropriating monies to pay the sum set forth in the 2015 budget, there is hereby appropriated from the balance on hand and the probable revenue for the ensuing year, the sum of \$10,848,849 for the purposes described therein.

SOUTHEAST METRO STORMWATER AUTHORITY
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SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By: _____
Edward J. Krisor

Southeast Metro Stormwater Authority
Budget Summary
Year Ending December 31, 2015

		Revised						
	2013	2014	Estimated	2015	Projected	Projected	Projected	Projected
Description	Actual	Budget	2014	Budget	2016	2017	2018	2019
Revenue								
Revenue - Restricted	\$915,118.59	\$4,815,500.00	\$5,043,825.00	\$505,500.00	\$255,500.00	\$255,500.00	\$255,500.00	\$255,500.00
Revenue - Unrestricted	\$9,647,741.18	\$9,873,735.00	\$9,808,941.00	\$9,915,831.00	\$9,982,127.00	\$10,079,386.00	\$10,902,617.00	\$10,421,831.00
Total Revenue	\$10,562,859.77	\$14,689,235.00	\$14,852,766.00	\$10,421,331.00	\$10,237,627.00	\$10,334,886.00	\$11,158,117.00	\$10,677,331.00
Expenses/Expenditures								
Administration	\$1,244,880.75	\$1,752,352.00	\$1,739,747.00	\$1,734,455.00	\$1,707,715.00	\$1,754,724.00	\$1,805,057.00	\$1,859,140.00
Maintenance	\$1,199,393.35	\$1,304,821.00	\$1,304,596.00	\$1,364,621.00	\$1,501,515.00	\$1,541,118.00	\$1,587,075.00	\$1,636,555.00
Environmental Resources	\$0.00	\$0.00	\$0.00	\$1,335,006.00	\$1,337,700.00	\$1,381,358.00	\$1,428,353.00	\$1,479,115.00
Engineering and Construction	\$0.00	\$0.00	\$0.00	\$953,645.00	\$945,529.00	\$979,954.00	\$1,017,240.00	\$1,057,766.00
Building & Space	\$321,607.07	\$544,655.00	\$542,865.00	\$592,662.00	\$597,421.00	\$602,264.00	\$607,196.00	\$612,217.00
Capital Expenditures	\$1,122,294.91	\$4,564,962.00	\$4,396,855.00	\$338,460.00	\$170,000.00	\$172,000.00	\$174,040.00	\$176,121.00
Debt Service	\$73,144.38	\$65,000.00	\$230,000.00	\$230,000.00	\$230,000.00	\$230,000.00	\$230,000.00	\$230,000.00
Asset Maintenance	\$19,973.19	\$2,340,285.00	\$2,240,285.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00	\$1,050,000.00
Capital Improvement Program	\$2,373,963.84	\$6,853,096.00	\$6,840,505.00	\$3,250,000.00	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00
Floodplain & Master Planning	\$533,576.13	\$513,141.00	\$512,227.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Quality & Special Projects	\$882,821.36	\$946,092.00	\$940,356.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Development	\$327,640.51	\$420,752.00	\$420,489.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CIP Management	\$503,884.75	\$539,756.00	\$506,433.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses/Expenditures	\$8,603,180.24	\$19,844,912.00	\$19,674,358.00	\$10,848,849.00	\$10,539,880.00	\$10,711,418.00	\$10,898,961.00	\$11,100,914.00
Increase (Decrease) in Fund Balance	\$1,959,679.53	(\$5,155,677.00)	(\$4,821,592.00)	(\$427,518.00)	(\$302,253.00)	(\$376,532.00)	\$259,156.00	(\$423,583.00)
Fund Balance - Beginning	\$5,147,806.09	\$7,107,485.62	\$7,107,485.62	\$2,285,893.62	\$1,858,375.62	\$1,556,122.62	\$1,179,590.62	\$1,438,746.62
Fund Balance - Ending	\$7,107,485.62	\$1,951,808.62	\$2,285,893.62	\$1,858,375.62	\$1,556,122.62	\$1,179,590.62	\$1,438,746.62	\$1,015,163.62
Reserves								
Vehicles	\$29,773.00	\$45,974.00	\$101,090.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$202,130.00	\$406,795.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Replacement	\$31,016.00	\$7,962.00	\$7,429.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Program	\$76,053.00	\$113,858.00	\$59,941.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SPLASH	\$5,319.00	\$3,800.00	\$6,361.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved	\$6,763,194.62	\$1,373,419.62	\$2,111,072.62	\$1,858,375.62	\$1,556,122.62	\$1,179,590.62	\$1,438,746.62	\$1,015,163.62
	\$7,107,485.62	\$1,951,808.62	\$2,285,893.62	\$1,858,375.62	\$1,556,122.62	\$1,179,590.62	\$1,438,746.62	\$1,015,163.62