

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

OCTOBER 31, 2019

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED OCTOBER 31, 2019 AND SEPTEMBER 30, 2019

	October 2019	September 2019
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	969,431	563,380
ICS Savings Account	103,150	103,119
Total Checking/Savings	<u>1,072,581</u>	<u>666,499</u>
Other Current Assets		
Investments - ColoTrust	17,272,728	21,138,611
Due from County Treasurer	2,693	2,516
Prepaid Expense	-	-
Total Other Current Assets	<u>17,275,421</u>	<u>21,141,127</u>
Total Current Assets	<u>18,348,002</u>	<u>21,807,626</u>
TOTAL ASSETS	<u>18,348,002</u>	<u>21,807,626</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	418,489	915,263
Escrow Deposits/Collateral Held	3,090,492	3,211,660
Total Current Liabilities	<u>3,508,981</u>	<u>4,126,923</u>
Funds Available	<u>14,839,021</u>	<u>17,680,703</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>18,348,002</u>	<u>21,807,626</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	11,012,264	11,049,385	\$ 37,121
Fees - Douglas County	337,256	521,351	184,095
Fees refunds	(7,500)	(184)	7,316
SDFs and ECFs	350,000	412,430	62,430
Permit and Review Fees	317,600	384,669	67,069
Interest Income	40,000	140,556	100,556
Miscellaneous Revenues	40,000	96,094	56,094
SPLASH Revenues	7,100	11,571	4,471
Delinquency charges	10,000	1,331	(8,669)
Intergovernmental Revenues	475,000	441,970	(33,030)
TOTAL REVENUES	<u>12,581,720</u>	<u>13,059,173</u>	<u>477,453</u>
EXPENDITURES			
Administrative	1,818,030	1,384,181	433,849
Maintenance and Inspection	2,390,121	1,809,402	580,719
Environmental Resources	1,122,214	615,040	507,174
Engineering	1,128,472	733,638	394,834
Building and Space	368,350	246,099	122,251
Capital	684,406	159,922	524,484
Debt Service	1,599,160	1,347,730	251,430
Asset Maintenance	3,767,719	2,305,870	1,461,849
Planned Projects	10,950,795	3,868,412	7,082,383
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>12,470,294</u>	<u>11,358,973</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	588,879	11,836,426
FUNDS AVAILABLE - BEGINNING	14,144,643	14,250,142	105,499
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>14,839,021</u>	<u>11,941,925</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40007	Fees-Arapahoe County-2013	-	711	\$ 711
01-0000000-40008	Fees-Arapahoe County-2014	-	2,101	2,101
01-0000000-40009	Fees-Arapahoe County-2015	-	970	970
01-0000000-40010	Fees-Arapahoe County-2016	-	8,605	8,605
01-0000000-40011	Fees-Arapahoe County-2017	50,000	87,491	37,491
01-0000000-40012	Fees-Arapahoe County-2018	30,000	96,057	66,057
01-0000000-40013	Fees-Arapahoe County-2019	10,932,264	10,853,449	(78,815)
01-0000000-40999	Fee Refunds	(7,500)	(184)	7,316
01-0000000-41007	Fees-Douglas County-2013	-	1,384	1,384
01-0000000-41011	Fees-Douglas County-2017	-	19,002	19,002
01-0000000-41012	Fees-Douglas County-2018	12,997	40,133	27,136
01-0000000-41013	Fees-Douglas County-2019	324,259	460,832	136,573
01-0000000-42001	SDFs & ECFs-SEMSWA	350,000	-	(350,000)
01-0000000-42105	SDFs-Lone Tree	-	12,818	12,818
01-0000000-42106	SDFs-Windmill	-	24,518	24,518
01-0000000-42107	SDFs-Dove	-	13,893	13,893
01-0000000-42108	ECFs-Lone Tree	-	51,399	51,399
01-0000000-42109	ECFs-Windmill	-	132,632	132,632
01-0000000-42110	ECFs-Dove	-	42,055	42,055
01-0000000-42111	SDFs-Cottonwood	-	19,665	19,665
01-0000000-42112	SDFs-Big Dry	-	10,872	10,872
01-0000000-42113	SDFs-Little Dry Creek	-	44,400	44,400
01-0000000-42114	SDFs-Cherry Creek	-	268	268
01-0000000-42119	SDFs-Happy Canyon Creek	-	72,851	72,851
01-0000000-42121	SDFs-Greenwood Gulch	-	1,920	1,920
01-0000000-42122	SDFs-Westerly Creek Basin	-	9,120	9,120
01-0000000-42131	SDFs-Unnamed Creek Basin	-	(26,618)	(26,618)
01-0000000-42132	SDFs-Coal Creek	-	1,075	1,075
01-0000000-42133	SDFs-Lower Cherry Creek	-	1,562	1,562
01-0000000-43003	Permit Fees	141,000	173,121	32,121
01-0000000-43004	City Collected Review Fees	-	103,393	103,393
01-0000000-43006	Other Review Fees	161,600	100,195	(61,405)
01-0000000-43007	Noncompliance Fees	15,000	7,960	(7,040)
01-0000000-44001	Interest Income	40,000	140,556	100,556
01-0000000-44002	Miscellaneous Revenue	40,000	90,839	50,839
01-0000000-44003	SPLASH Revenue	7,100	11,571	4,471
01-0000000-44004	Delinquency Charges	10,000	1,331	(8,669)
01-0000000-44008	Insurance Proceeds	-	4,008	4,008
01-0000000-44010	Rebates from Curbside HHW Program	-	1,248	1,248
01-0000000-45005	Intergovernmental Revenue - CCBWQA	475,000	-	(475,000)
01-0000000-45007	City of Lone Tree Revenue	-	441,970	441,970
TOTAL REVENUES		12,581,720	13,059,173	477,453

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

		Annual Budget	Year to Date Actual	Variance
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	720,878	608,927	111,951
01-0000001-51005	Director Salaries	12,000	4,100	7,900
01-0000001-51101	Employer FICA	63,715	45,754	17,961
01-0000001-51102	Employer Retirement	49,253	31,183	18,070
01-0000001-51103	Employer 457 Match	24,626	15,591	9,035
01-0000001-51104	Employer Unemployment	2,499	1,826	673
01-0000001-51105	Employer Health Insurance	87,599	74,836	12,763
01-0000001-51106	Employer Dental	5,950	4,731	1,219
01-0000001-51107	Employer Vision	2,224	1,449	775
01-0000001-51108	Employer Disability/Life	7,102	3,655	3,447
01-0000001-52002	Consulting-AMEC	35,000	6,474	28,526
01-0000001-52101	Legal Services	90,000	27,597	62,403
01-0000001-52102	HR Consulting Services	3,000	1,734	1,266
01-0000001-52103	Audit Services	11,000	12,931	(1,931)
01-0000001-52104	Accounting Services	100,000	87,448	12,552
01-0000001-52106	County Treasurer's Fees	163,984	146,754	17,230
01-0000001-52107	Benefits Administration	1,000	500	500
01-0000001-52110	Software Maintenance	47,500	32,006	15,494
01-0000001-52112	GIS Management	55,000	19,000	36,000
01-0000001-52207	Coffee Service	3,000	919	2,081
01-0000001-52401	Mileage Reimbursement	500	162	338
01-0000001-52403	Business Meals	5,000	2,580	2,420
01-0000001-52405	Training	15,000	12,902	2,098
01-0000001-52501	HR Advertising	2,000	1,650	350
01-0000001-52502	Legal Publications	200	150	50
01-0000001-52503	Workers Compensation	27,000	16,793	10,207
01-0000001-52504	Property & Liability Insurance	50,000	59,215	(9,215)
01-0000001-52510	Other Contractual Services	101,000	58,723	42,277
01-0000001-52511	Dues & Subscriptions	10,000	12,082	(2,082)
01-0000001-52512	Postage	2,500	907	1,593
01-0000001-53007	Computer Software	5,000	3,225	1,775
01-0000001-53201	Office Supplies	22,000	12,118	9,882
01-0000001-54101	Financial Software	10,000	-	10,000
01-0000001-54102	Database Software	6,000	-	6,000
01-0000001-54104	Major Software Systems	76,500	76,260	240
Total Administrative		1,818,030	1,384,182	433,848

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

		Annual Budget	Year to Date Actual	Variance
Maintenance and Inspection				
01-0000003-51001	Salaries	1,171,758	920,930	250,828
01-0000003-51101	Employer FICA	89,639	68,753	20,886
01-0000003-51102	Employer Retirement	69,225	53,657	15,568
01-0000003-51103	Employer 457 Match	34,613	23,021	11,592
01-0000003-51104	Employer Unemployment	3,515	2,741	774
01-0000003-51105	Employer Health Insurance	167,995	114,103	53,892
01-0000003-51106	Employer Dental	8,661	6,813	1,848
01-0000003-51107	Employer Vision	2,541	2,087	454
01-0000003-51108	Employer Disability/Life	7,469	5,264	2,205
01-0000003-52001	Professional Services	80,000	23,583	56,417
01-0000003-52012	Dump Fees	30,000	38,741	(8,741)
01-0000003-52013	Routine Mowing & Trash Pickup	50,000	12,893	37,107
01-0000003-52032	Weed Control	225,000	156,811	68,189
01-0000003-52040	811 Contract	100,000	103,029	(3,029)
01-0000003-52218	Landscape Maintenance	30,000	15,262	14,738
01-0000003-52219	Prairie Dog Maint	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	-	3,500
01-0000003-52301	Cellular Telephone	5,400	3,961	1,439
01-0000003-52302	Equipment Rental	55,000	39,266	15,734
01-0000003-52303	Vehicle Maintenance	20,000	22,831	(2,831)
01-0000003-52307	Equipment Maintenance	10,000	10,011	(11)
01-0000003-52308	Trucking	30,000	25,227	4,773
01-0000003-52401	Mileage Reimbursement	60	65	(5)
01-0000003-52403	Business Meals	280	156	124
01-0000003-52405	Training	10,000	11,965	(1,965)
01-0000003-52510	Other Contractual Services	10,000	479	9,521
01-0000003-52511	Dues & Subscriptions	465	478	(13)
01-0000003-52513	Utilities-SEMSWA Owned Property	10,000	8,552	1,448
01-0000003-53002	Field Operating Supplies	30,000	25,962	4,038
01-0000003-53003	Tools	5,000	7,801	(2,801)
01-0000003-53006	Uniforms	5,000	7,342	(2,342)
01-0000003-53101	Gas & Oil	30,000	33,290	(3,290)
01-0000003-53102	Vehicle Parts & Supplies	12,000	9,025	2,975
01-0000003-54201	Other Capital Outlay	80,000	55,307	24,693
Total Maintenance and Inspection		2,390,121	1,809,406	580,715

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

		Annual Budget	Year to Date Actual	Variance
Environmental Resources				
01-0000004-51001	Salaries	434,561	332,622	101,939
01-0000004-51101	Employer FICA	33,244	25,598	7,646
01-0000004-51102	Employer Retirement	26,074	17,691	8,383
01-0000004-51103	Employer 457 Match	13,037	8,846	4,191
01-0000004-51104	Employer Unemployment	1,304	988	316
01-0000004-51105	Employer Health Insurance	41,557	36,491	5,066
01-0000004-51106	Employer Dental	2,735	2,460	275
01-0000004-51107	Employer Vision	1,111	753	358
01-0000004-51108	Employer Disability/Life	3,469	1,901	1,568
01-0000004-52001	Professional Services	365,202	106,438	258,764
01-0000004-52006	Master Planning	40,000	-	40,000
01-0000004-52009	Curbside	75,000	37,698	37,302
01-0000004-52016	Program 1 & 2 Outreach	30,000	4,610	25,390
01-0000004-52401	Mileage Reimbursement	600	777	(177)
01-0000004-52403	Business Meals	1,000	891	109
01-0000004-52405	Training	10,000	9,649	351
01-0000004-52505	Printing & Publishing	12,500	8,992	3,508
01-0000004-52506	Permit Fees	6,320	6,318	2
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	1,500	5,000
01-0000004-52508	Colorado Stormwater Council	1,300	1,300	0
01-0000004-52509	SPLASH	5,500	8,234	(2,734)
01-0000004-52510	Other Contractual Services	8,500	-	8,500
01-0000004-52511	Dues & Subscriptions	2,000	897	1,103
01-0000004-53002	Field Operating Supplies	200	386	(186)
01-0000004-53005	Other Operating Equipment	500	-	500
Total Environmental Resources		1,122,214	615,040	507,174

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	841,610	551,534	290,076
01-0000010-51101	Employer FICA	64,383	42,236	22,147
01-0000010-51102	Employer Retirement	50,497	32,315	18,182
01-0000010-51103	Employer 457 Match	25,248	16,158	9,090
01-0000010-51104	Employer Unemployment	2,525	1,648	877
01-0000010-51105	Employer Health Insurance	72,977	68,237	4,740
01-0000010-51106	Employer Dental	5,518	4,920	598
01-0000010-51107	Employer Vision	2,732	1,507	1,225
01-0000010-51108	Employer Disability/Life	6,582	3,801	2,781
01-0000010-52001	Professional Services	40,000	393	39,607
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,000	136	864
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	10,000	7,908	2,092
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	1,419	(1,219)
01-0000010-52511	Dues & Subscriptions	1,000	1,285	(285)
01-0000010-53003	Tools	1,000	140	860
Total Engineering and Construction		<u>1,128,472</u>	<u>733,637</u>	<u>394,835</u>
Building and Space				
01-0000006-52105	IT Management	65,000	51,086	13,914
01-0000006-52202	Cleaning Services	30,300	22,730	7,570
01-0000006-52203	Building Maintenance	20,000	9,760	10,240
01-0000006-52205	Electric & Gas	42,000	33,267	8,733
01-0000006-52209	Other Building and Space Costs	20,000	6,466	13,534
01-0000006-52211	Comcast - Phone & Ethernet	27,000	24,814	2,186
01-0000006-52212	Security System	18,000	9,007	8,993
01-0000006-52213	Trash Service	3,300	2,485	815
01-0000006-52214	Water & Sewer	20,000	17,343	2,657
01-0000006-52215	Gas Service	3,000	-	3,000
01-0000006-52216	Pest Control	750	-	750
01-0000006-52217	HVAC Service	20,000	14,928	5,072
01-0000006-52218	Landscape Maintenance	30,000	27,977	2,023
01-0000006-53204	Building Supplies	9,000	5,820	3,180
01-0000006-54105	Office Furniture & Equipment	60,000	20,416	39,584
Total Building and Space		<u>368,350</u>	<u>246,099</u>	<u>122,251</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

		Annual Budget	Year to Date Actual	Variance
Capital				
01-0000007-52514	Grant Program	20,000	-	20,000
01-0000007-54001	Vehicles	487,404	79,411	407,993
01-0000007-54002	Vehicle Accessories	-	5,813	(5,813)
01-0000007-54202	Building	100,000	44,901	55,099
01-0000007-54305	Computer Equipment	77,002	29,797	47,205
Total Capital		<u>684,406</u>	<u>159,922</u>	<u>524,484</u>
Debt Service				
01-0000008-52210	Building Loan Payments	304,682	228,871	75,811
01-0000008-55004	ACWWA Repay Agreements	200,000	298,018	(98,018)
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	820,841	273,637
Total Debt Service		<u>1,599,160</u>	<u>1,347,730</u>	<u>251,430</u>
Asset Maintenance				
01-0000011-54421	Dry Creek at Adams	-	2,808	(2,808)
01-0000011-54437	Princeton Pond	-	157,492	(157,492)
01-0000011-54443	Vegetation Management	-	7,109	(7,109)
01-0000011-54445	Dove Hill	-	157,533	(157,533)
01-0000011-54467	PJOS LWC	-	6,867	(6,867)
01-0000011-54468	Lincoln Executive Center	-	84,870	(84,870)
01-0000011-54469	2018 CIPP	-	1,403,842	(1,403,842)
01-0000011-54470	Pond W-8	-	37,157	(37,157)
01-0000011-54471	2019 CIPP	-	368,568	(368,568)
01-0000011-54472	Stonetree Investigation	-	20,445	(20,445)
01-0000011-54473	Quincy Culvert @ Himalaya	-	12,467	(12,467)
01-0000011-54474	Country Park Pond Revegetation	-	2,516	(2,516)
01-0000011-54475	E. Harvard Inlet	-	832	(832)
01-0000011-54476	Piney Creek @ Caley Sediment Removal	-	23,365	(23,365)
01-0000011-54477	West Spring Creek Vegetation Mgmt	-	20,000	(20,000)
01-0000011-55555	Project Budget	3,767,719	-	3,767,719
Total Asset Maintenance		<u>3,767,719</u>	<u>2,305,871</u>	<u>1,461,848</u>
Total Operating Expenditures		12,878,472	8,601,887	4,276,585

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Undesignated Projects			
01-0719999-55555 Planned Projects	375,795	-	375,795
Total Undesignated Projects	375,795	-	375,795
Willow Creek Stream Stabilization			
01-1011001-55555 Project Budget	66,000	36,431	29,569
Total Willow Creek Stream Stabilization	66,000	36,431	29,569
Big Dry Creek Otero Tributary			
01-1311005-55555 Project Budget	194,000	53,691	140,309
Total Big Dry Creek Otero Tributary	194,000	53,691	140,309
Mesa Park			
01-1312001-55555 Project Budget	55,000	6,950	48,050
Total Mesa Park	55,000	6,950	48,050
Cherry Creek Reach 2			
01-1411004-55555 Project Budget	78,000	37,793	40,207
Total Cherry Creek Reach 2	78,000	37,793	40,207
Little Dry Creek Downstream of Arapahoe			
01-1511001-55555 Project Budget	800,000	-	800,000
Total Little Dry Creek Downstream of Arapahoe	800,000	-	800,000
Big Dry Creek at Easter			
01-1610003-55555 Project Budget	795,000	81,760	713,240
Total Big Dry Creek at Easter	795,000	81,760	713,240
Total Cherry Creek Iliff to County Line			
01-1610005-55555 Project Budget	200,000	-	200,000
Total Cherry Creek Iliff to County Line	200,000	-	200,000
Iliff Ave Storm Sewer			
01-1610014-55555 Project Budget	2,100,000	2,100,000	-
Total Iliff Ave Storm Sewer	2,100,000	2,100,000	-
Coal Creek at Gun Club			
01-1610016-55555 Project Budget	55,000	44,633	10,367
Total Coal Creek at Gun Club	55,000	44,633	10,367
Big Dry Creek at Arapahoe Road			
01-1610017-55555 Project Budget	300,000	-	300,000
Total Big Dry Creek at Arapahoe Road	300,000	-	300,000

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019**

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
S Tucson Way Outfall to Lone Tree Creek			
01-1610018-55555 Project Budget	650,000	344,773	305,227
Total S Tucson Way Outfall to Lone Tree Creek	650,000	344,773	305,227
Big Dry Creek Stream Stabilization			
01-1610019-55555 Project Budget	450,000	250,000	200,000
Total Big Dry Creek Stream Stabilization	450,000	250,000	200,000
Dove Valley - Green Acres Tributary			
01-1610020-55555 Project Budget	2,314,000	18,190	2,295,810
Total Dove Valley - Green Acres Tributary	2,314,000	18,190	2,295,810
Orchard at Franklin Storm Sewer			
01-1810002-55555 Project Budget	500,000	-	500,000
Total Orchard at Franklin Storm Sewer	500,000	-	500,000
County Line Road Widening			
01-1810004-55555 Project Budget	200,000	-	200,000
Total County Line Road Widening	200,000	-	200,000
West Spring Creek Improvements			
01-1810007-55555 Project Budget	100,000	38,282	61,718
Total West Spring Creek Improvements	100,000	38,282	61,718
BDC Reach 12 Downstream of Dry Creek Rd			
01-1810008-55555 Project Budget	250,000	94,982	155,018
Total BDC Reach 12 Downstream of Dry Creek Rd	250,000	94,982	155,018
Piney Creek Reach 6			
01-1810009-55555 Project Budget	88,000	35,546	52,454
Total Piney Creek Reach 6	88,000	35,546	52,454
Nobles Tributary Floodplain Analysis			
01-1810010-55555 Project Budget	100,000	-	100,000
Total Nobles Tributary Floodplain Analysis	100,000	-	100,000
Little's Creek Floodplain Analysis			
01-1810011-55555 Project Budget	100,000	-	100,000
Total Little's Creek Floodplain Analysis	100,000	-	100,000
Unnamed Creek Reach 9 Stabilization			
01-1810012-55555 Project Budget	400,000	400,000	-
Total Unnamed Creek Reach 9 Stabilization	400,000	400,000	-

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED OCTOBER 31, 2019

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
West Tollgate Creek Reach 6			
01-1810013-55555 Project Budget	200,000	200,000	-
Total West Tollgate Creek Reach 6	<u>200,000</u>	<u>200,000</u>	<u>-</u>
East Tollgate Reach 4 - Dove Hill			
01-1810014-55555 Project Budget	200,000	29,418	170,582
Total East Tollgate Reach 4 - Dove Hill	<u>200,000</u>	<u>29,418</u>	<u>170,582</u>
Cottonwood Creek LOMR			
01-1810015-55555 Project Budget	80,000	54,310	25,690
Total Cottonwood Creek LOMR	<u>80,000</u>	<u>54,310</u>	<u>25,690</u>
CIP Project Restoration and Monitoring			
01-1810016-55555 Project Budget	100,000	23,675	76,325
Total CIP Project Restoration and Monitoring	<u>100,000</u>	<u>23,675</u>	<u>76,325</u>
Otero Tributary Headwall			
01-1810017-55555 Project Budget	200,000	17,978	182,022
Total Otero Tributary Headwall	<u>200,000</u>	<u>17,978</u>	<u>182,022</u>
Total Projects Expenditures	10,950,795	3,868,412	7,082,383
TOTAL EXPENDITURES	<u>23,829,267</u>	<u>12,470,299</u>	<u>11,358,968</u>
NET CHANGE IN FUNDS AVAILABLE	(11,247,547)	588,874	11,836,421
FUNDS AVAILABLE - BEGINNING	14,144,643	14,250,142	105,499
FUNDS AVAILABLE - ENDING	<u>2,897,096</u>	<u>14,839,016</u>	<u>11,941,920</u>

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED OCTOBER 31, 2019 AND SEPTEMBER 30, 2019

	October 2019	September 2019
RESERVES & DESIGNATIONS		
Reserves		
Emergency Reserve	1,000,000	1,000,000
Vehicle replacement	407,993	407,993
Computer Replacement	64,340	64,340
Total Reserves	1,472,333	1,472,333
Designations--CIP Projects		
Willow Creek Stream Stabilization	29,569	31,054
BDC Otero Tributary	140,309	171,694
Mesa Park	48,050	51,035
Cherry Creek Reach 2	40,207	40,808
LDC Downstream of Arapahoe	800,000	800,000
BDC at Easter	713,240	713,240
Cherry Creek Iliff to County Line	200,000	200,000
Iliff Ave Drainage	-	2,100,000
Coal Creek at Gun Club Road	10,367	10,367
BDC at Arapahoe Rd Bridge	300,000	300,000
S Tucson Way Outfall to Lone Tree Creek	305,227	459,995
BDC Stream Stabilization	200,000	200,000
Dove Valley-Green Acres Trib	2,295,810	2,297,483
Orchard at Franklin Stormsewer	500,000	500,000
County Line Road Widening	200,000	200,000
West Spring Creek Improvements	61,718	63,693
BDC Reach 12 Downstream of Dry Creek Rd	155,018	164,134
Piney Creek Reach 6	52,454	57,691
Nobles Tributary Floodplain Analysis	100,000	100,000
Little's Creek Floodplain Analysis	100,000	100,000
East Tollgate Creek Reach 4 - Dove Hill	170,582	170,582
Cottonwood Creek LOMR	25,690	31,722
CIP Project Restoration and Monitoring	76,325	76,529
Otero Tributary Headwall	182,022	182,022
Other Projects	375,795	375,795
Total CIP Projects Designations	7,082,383	9,397,844
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	755,724	755,724
Contract Maintenance	706,124	751,041
2019 Operations	4,822,457	5,303,761
Total Other Designations	6,284,305	6,810,526
Total Reserves and Designations	14,839,021	17,680,703

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED OCTOBER 31, 2019 AND SEPTEMBER 30, 2019**

	2019 Budget	YTD Expenditures
Analysis of Contract Maintenance		
Vegetation Management - General	10,000	7,109
Arapahoe Corners	250,000	-
Dove Hill	140,000	157,533
Stonetree Investigation	36,000	20,445
Princeton Pond	150,000	157,492
W-5 Permitting & Construction	150,000	-
W-8 Sediment Removal/Rehab	100,000	37,157
ECCV Exposed Line	50,000	-
Lincoln Executive Center Pond	85,000	84,870
2019 Concrete Replacement	100,000	-
Goldsmith Gulch @ Cherry Creek Farms	55,000	-
Broadway Sinkhole	50,000	-
Other Projects	63,585	68,855
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Totals	1,239,585	533,461
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Budget Remaining	706,124	
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