

SOUTHEAST METRO STORMWATER AUTHORITY
Acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION 11-03
(Adoption of Revised 2011 Budget and Appropriating Additional Funds)

WHEREAS, a budget for fiscal year 2011 was adopted on October 27, 2010, by Resolution 10-36, subsequent to a hearing on October 27, 2010; and

WHEREAS, appropriations for certain unfinished projects and partially completed contracts in the amount of \$4,143,894 lapsed as of December 31, 2010; and

WHEREAS, the lapsing of appropriations relating to these unfinished projects and partially completed contracts necessitate the reappropriation of those amounts in 2011; and

WHEREAS, \$1,263,995 of unanticipated revenue was received in 2010 which is available for expenditure on capital projects; and

WHEREAS, fund balance as of December 31, 2010, exceeds the amount contemplated at the time of the adoption of the 2011 budget by the unexpended amounts and unanticipated revenue referred to above; and

WHEREAS, the revised budget, a copy of which is attached hereto, was submitted to the Board of Directors; and

WHEREAS, notice of the submittal of the revised budget to the Board of Directors, notice of a budget hearing, and the consideration of the proposed revised budget was published in *The Villager* on February 10, 2011, as required by law; and

WHEREAS, a hearing was held on the proposed revised 2011 budget on February 23, 2011; and

WHEREAS, a revision to the budget for fiscal year 2011 to reappropriate the amount discussed herein has been considered by the Board of Directors of Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise approves the revision to the budget for the fiscal year of 2011.

BE IT FURTHER RESOLVED THAT:

The total 2011 appropriations for SEMSWA as previously approved in Resolution 10-36 are hereby increased from \$10,544,453 to \$14,688,347.

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

Date: _____

ATTEST:

Secretary

Chairperson

APPROVED AS TO FORM:

Attorney for
Southeast Metro Stormwater Authority

By _____
Edward J. Krisor

SEMSWA				
Sources and Uses of Additional Funds				
2011 Budget				
	Original Budget		Revised Budget	
		Budget		Budget
	Staff	Committee	Staff	Committee
	Proposed	Proposed	Proposed	Proposed
Sources:				
Loan payment	\$ 806,000	\$ 806,000	\$ 806,000.00	
Building lease savings (property taxes)	\$ 36,000	\$ 36,000	\$ 36,000.00	
Equipment replacement	\$ 120,000	\$ 120,000	\$ 120,000.00	
Additional impervious area	\$ 80,000	\$ 80,000	\$ 112,222.00	
1% fee increase	\$ 80,000	\$ 80,000	\$ 84,995.00	
Treasurer's office savings (Amendment 60)	\$ 125,000	\$ 125,000	\$ -	
Carry forward fund balance	\$ 1,000,000	\$ 1,000,000	\$ -	
Total Sources of Funds	\$ 2,247,000	\$ 2,247,000	\$ 1,159,217.00	
Uses:				
Amendment 60 contingency	\$ 425,000	\$ 425,000	\$ -	
ACWWA reimbursement agreements	\$ 429,343	\$ 429,343	\$ 383,000.00	
Pay increase (5% proposed by staff)	\$ 109,000	\$ -	\$ -	
Benefits increase (15% estimated)	\$ 72,000	\$ 72,000	\$ 72,000.00	
Reduced airport fee	\$ 4,700	\$ 4,700	\$ 4,700.00	
Equipment replacement	\$ 46,000	\$ 46,000	\$ 46,000.00	
Building reserve	\$ 250,000	\$ 250,000	\$ 250,000.00	
FTEs				
Stormwater Engineer III	\$ 104,000	\$ -	\$ -	
2 Drainage Technician 1	\$ 98,800	\$ -	\$ 50,000.00	
Maintenance Tech Coordinator	\$ 61,100	\$ -	\$ -	
CIP Project Manager	\$ 91,000	\$ -	\$ -	
One-time costs for FTEs	\$ 50,000	\$ -	\$ -	
Total Uses of Funds	\$ 1,740,943	\$ 1,227,043	\$ 805,700	
Ending fund balance	\$ 506,057	\$ 1,019,957	\$ 353,517	

Southeast Metro Stormwater Authority
Budget Analysis
2011 Revised Budget

			Estimated		2010		
		Revised	2010	Year End	Additional		Revised
	2009	2010	As of	Actual	Revenues/	2011	2011
Description	Actual	Budget	October 2010	2010	Savings	Budget	Budget
Revenue							
Revenue - Restricted	\$1,460,551.00	\$4,250.00	\$557,918.00	\$1,268,244.92	\$1,263,994.92	\$1,254,250.00	\$1,254,250.00
Revenue - Unrestricted	\$8,538,195.00	\$8,950,807.00	\$8,911,562.00	\$9,111,935.23	\$161,128.23	\$8,939,475.00	\$8,939,475.00
Total Revenue	\$9,998,746.00	\$8,955,057.00	\$9,469,480.00	\$10,380,180.15	\$1,425,123.15	\$10,193,725.00	\$10,193,725.00
Expenses/Expenditures							
Administration	\$1,211,851.00	\$1,379,941.00	\$1,272,349.00	\$1,201,583.42	\$178,357.58	\$1,665,025.00	\$1,417,158.00
Floodplain & Master Planning	\$365,659.00	\$470,221.00	\$414,363.00	\$395,996.36	\$74,224.64	\$542,753.00	\$604,722.35
Maintenance	\$1,006,615.00	\$1,550,849.00	\$1,580,312.00	\$1,322,612.15	\$228,236.85	\$1,475,775.00	\$1,536,775.00
Water Quality & Special Projects	\$811,647.00	\$1,036,176.00	\$904,621.00	\$847,035.05	\$189,140.95	\$889,433.00	\$1,006,541.65
Land Development	\$360,483.00	\$421,932.00	\$276,740.00	\$228,522.39	\$193,409.61	\$306,302.00	\$257,902.00
Building & Space	\$354,607.00	\$410,425.00	\$377,565.00	\$358,643.93	\$51,781.07	\$410,425.00	\$410,425.00
Capital Equipment Purchases	\$30,176.00	\$50,000.00	\$20,000.00	\$0.00	\$50,000.00	\$316,000.00	\$316,000.00
Loan Repayments	\$1,568,898.00	\$778,642.00	\$778,642.00	\$773,736.69	\$4,905.31	\$470,386.00	\$383,000.00
CIP Management	\$457,402.00	\$496,830.00	\$484,906.00	\$489,402.82	\$7,427.18	\$468,354.00	\$468,354.00
Capital Improvement Program	\$3,250,493.00	\$7,273,250.00	\$7,148,361.00	\$4,250,025.46	\$3,023,224.54	\$4,000,000.00	\$8,287,469.46
Total Expenses/Expenditures	\$9,417,831.00	\$13,868,266.00	\$13,257,859.00	\$9,867,558.27	\$4,000,707.73	\$10,544,453.00	\$14,688,347.46
Increase (Decrease) in Fund Balance	\$580,915.00	(\$4,913,209.00)	(\$3,788,379.00)	\$512,621.88	\$5,425,830.88	(\$350,728.00)	(\$4,494,622.46)
Fund Balance - Beginning	\$4,647,250.00	\$5,228,165.00	\$5,228,165.00	\$5,228,165.00		\$1,439,786.00	\$5,740,786.88
Fund Balance - Ending	\$5,228,165.00	\$314,956.00	\$1,439,786.00	\$5,740,786.88		\$1,089,058.00	\$1,246,164.42
Reserves:							
Capital Projects				\$4,287,469.46		\$0.00	\$0.00
Grant Program				\$26,052.85		\$0.00	\$0.00
Equipment Replacement				\$0.00		\$0.00	\$0.00
Building Replacement				\$0.00		\$0.00	\$0.00
SPLASH				\$8,663.39		\$0.00	\$0.00
Encumbrances				\$148,094.76		\$0.00	\$0.00
Emergencies				\$1,000,000.00		\$1,000,000.00	\$1,000,000.00
Unreserved				\$270,506.42		\$89,058.00	\$246,164.42
Totals				\$5,740,786.88		\$1,089,058.00	\$1,246,164.42

Account	Vendor Name	Encumbrance Balance	Program
01-0000001-52002	AMEC Earth & Environmental, Inc.	\$3,733.00	Administration
01-0000002-52027	Michael Baker, Jr., Inc.	\$29,180.70	Floodplain & Master Planning
	Moser & Associates Engineering	\$2,377.50	Floodplain & Master Planning
	URS Corporation	\$30,411.15	Floodplain & Master Planning
01-0000004-52001	Biohabitats	\$681.64	Water Quality
	Biohabitats	\$4,158.00	Water Quality
	CH2MHill	\$1,339.65	Water Quality
	Design Concepts	\$3,459.37	Water Quality
	ERO Resources	\$6,924.25	Water Quality
	J3 Engineering Consultants, Inc.	\$30,000.00	Water Quality
	Muller Engineering Company, Inc.	\$19,556.00	Water Quality
	Muller Engineering Company, Inc.	\$10,400.00	Water Quality
	PKM Design Group, Inc.	\$243.50	Water Quality
	Valarian	\$5,630.00	Water Quality
		\$148,094.76	

SEMSWA	
Reserves	
2011 Revised Budget	
Grant Program	
Budget	50,000.00
Expenditures	(23,947.15)
Balance	26,052.85
Encumbrances	
Outstanding Encumbrances Non-Capital)	148,094.76
Equipment Replacement	
All spent for VAC Truck in 2010	-
Building Replacement	
Doesn't start until 2011	-
Capital Projects	
2010 Actual Revenues	1,264,244.92
2010 Budgeted Revenues	-
Revised 2010 Budgeted Expenditures	7,273,250.00
Actual spent in 2010	(4,250,025.46)
Balance	4,287,469.46
SPLASH	
Balance - 12/31/09	9,046.36
2010 Revenues (including \$2000 from SEMSWA)	6,000.00
2010 Expenditures	(6,382.97)
Balance	8,663.39