

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

JANUARY 31, 2022

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JANUARY 31, 2022 AND DECEMBER 31, 2021

	<u>January 2022</u>	<u>December 2021</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	3,118,026	2,600,094
ICS Savings Account	102,592	102,635
Total Checking/Savings	<u>3,220,618</u>	<u>2,702,729</u>
Other Current Assets		
Investments - ColoTrust	8,363,994	8,921,079
Due from County Treasurer	156,687	-
Prepaid Expense	82,997	82,997
Total Other Current Assets	<u>8,603,678</u>	<u>9,004,076</u>
Total Current Assets	<u>11,824,296</u>	<u>11,706,805</u>
TOTAL ASSETS	<u>11,824,296</u>	<u>11,706,805</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accounts Payable	45,828	178,551
Escrow Deposits/Collateral Held	2,826,372	2,817,629
Accrued Fee Refund	485,847	-
Total Other Current Liabilities	<u>3,358,047</u>	<u>2,996,180</u>
Total Current Liabilities	<u>3,358,047</u>	<u>2,996,180</u>
Funds Available	<u>8,466,249</u>	<u>8,710,625</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>11,824,296</u>	<u>11,706,805</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	12,123,795	170,068	\$ (11,953,727)
Fees - Douglas County	396,246	-	(396,246)
Fees refunds	(7,500)	-	7,500
SDFs and ECFs	270,000	566	(269,434)
Permit and Review Fees	355,000	47,780	(307,220)
Interest Income	8,000	241	(7,759)
Miscellaneous Revenues	25,000	266	(24,734)
SPLASH Revenues	10,000	-	(10,000)
Delinquency charges	3,500	-	(3,500)
Intergovernmental Revenues	800,000	798,154	(1,846)
TOTAL REVENUES	<u>13,984,041</u>	<u>1,017,075</u>	<u>(12,966,966)</u>
EXPENDITURES			
Administrative	2,039,968	92,722	1,947,246
Maintenance and Inspection	3,070,619	153,437	2,917,182
Environmental Resources	558,958	20,900	538,058
Engineering	1,690,552	88,261	1,602,291
Building and Space	688,782	22,635	666,147
Capital	1,091,377	1,778	1,089,599
Debt Service	1,194,478	-	1,194,478
Asset Maintenance	3,826,335	-	3,826,335
CIP Projects	4,675,884	20,827	4,655,057
TOTAL EXPENDITURES	<u>18,836,953</u>	<u>400,560</u>	<u>18,436,393</u>
NET CHANGE IN FUNDS AVAILABLE	(4,852,912)	616,515	5,469,427
FUNDS AVAILABLE - BEGINNING	7,851,806	7,849,733	(2,073)
FUNDS AVAILABLE - ENDING	<u>2,998,894</u>	<u>8,466,248</u>	<u>5,467,354</u>

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SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES				
01-0000000-40013	Fees-Arapahoe County-2019	-	186	\$ 186
01-0000000-40014	Fees-Arapahoe County-2020	50,000	1,275	(48,725)
01-0000000-40015	Fees-Arapahoe County-2021	30,000	9,096	(20,904)
01-0000000-40016	Fees-Arapahoe County-2022	12,043,795	159,512	(11,884,283)
01-0000000-40999	Fee Refunds	(7,500)	-	7,500
01-0000000-41016	Fees-Douglas County-2022	396,246	-	(396,246)
01-0000000-42001	SDFs & ECFs-SEMSWA	270,000	-	(270,000)
01-0000000-42111	SDFs-Cottonwood	-	566	566
01-0000000-43001	Floodplain Permits	5,000	-	(5,000)
01-0000000-43002	GESC Permits	100,000	-	(100,000)
01-0000000-43003	Other Permits	36,000	24,360	(11,640)
01-0000000-43004	City Collected Review Fees	70,000	18,705	(51,295)
01-0000000-43006	Other Review Fees	135,000	3,555	(131,445)
01-0000000-43007	Noncompliance Fees	9,000	1,160	(7,840)
01-0000000-44001	Interest Income	8,000	241	(7,759)
01-0000000-44002	Miscellaneous Revenue	25,000	266	(24,734)
01-0000000-44003	SPLASH Revenue	10,000	-	(10,000)
01-0000000-44004	Delinquency Charges	3,500	-	(3,500)
01-0000000-45099	Other Intergovernmental Revenues	800,000	798,154	(1,846)
TOTAL REVENUES		<u>13,984,041</u>	<u>1,017,076</u>	<u>(12,966,965)</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	770,758	60,769	709,989
01-0000001-51003	Salaries-Overtime	8,000	-	8,000
01-0000001-51005	Director Salaries	8,000	-	8,000
01-0000001-51101	Employer FICA	60,187	4,392	55,795
01-0000001-51102	Employer Retirement	69,368	5,161	64,207
01-0000001-51104	Employer Unemployment	2,360	172	2,188
01-0000001-51105	Employer Health Insurance	93,905	6,660	87,245
01-0000001-51106	Employer Dental	5,352	376	4,976
01-0000001-51107	Employer Vision	1,672	106	1,566
01-0000001-51108	Employer Disability/Life	5,009	506	4,503
01-0000001-52002	Stormwater Fee Consulting	35,000	-	35,000
01-0000001-52101	Legal Services	90,000	-	90,000
01-0000001-52102	HR Consulting Services	32,000	187	31,813
01-0000001-52103	Audit Services	15,000	-	15,000
01-0000001-52104	Financial Services	110,000	-	110,000
01-0000001-52106	County Treasurer's Fees	180,657	2,386	178,271
01-0000001-52107	Benefits Administration	1,000	284	716
01-0000001-52110	Software Maintenance	65,000	6,000	59,000
01-0000001-52112	GIS Management	60,000	-	60,000
01-0000001-52115	Payroll Service	10,000	620	9,380
01-0000001-52207	Coffee Service	3,000	409	2,591
01-0000001-52401	Mileage Reimbursement	500	-	500
01-0000001-52403	Business Meals	5,000	-	5,000
01-0000001-52405	Training	25,000	-	25,000
01-0000001-52501	HR Advertising	10,000	-	10,000
01-0000001-52502	Legal Publications	200	-	200
01-0000001-52503	Workers Compensation	35,000	1,105	33,895
01-0000001-52504	Property & Liability Insurance	70,000	-	70,000
01-0000001-52505	Printing & Publishing	2,000	-	2,000
01-0000001-52510	Other Contractual Services	101,000	608	100,392
01-0000001-52511	Dues & Subscriptions	15,000	2,638	12,362
01-0000001-52512	Postage	2,500	18	2,482
01-0000001-53007	Computer Software	2,500	-	2,500
01-0000001-53201	Office Supplies	15,000	323	14,677
01-0000001-54101	Billing Services	60,000	-	60,000
01-0000001-54104	Major Software Systems-Energov	70,000	-	70,000
Total Administrative		<u>2,039,968</u>	<u>92,720</u>	<u>1,947,248</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Maintenance and Inspection				
01-0000003-51001	Salaries	1,470,245	111,895	1,358,350
01-0000003-51002	Salaries-Seasonal/Intern	10,000	-	10,000
01-0000003-51003	Salaries-Overtime	8,000	-	8,000
01-0000003-51101	Employer FICA	113,851	8,213	105,638
01-0000003-51102	Employer Retirement	132,322	9,403	122,919
01-0000003-51104	Employer Unemployment	4,465	322	4,143
01-0000003-51105	Employer Health Insurance	158,831	15,817	143,014
01-0000003-51106	Employer Dental	8,208	940	7,268
01-0000003-51107	Employer Vision	2,706	265	2,441
01-0000003-51108	Employer Disability/Life	7,711	1,266	6,445
01-0000003-52001	Professional Services	70,000	-	70,000
01-0000003-52012	Dump Fees	50,000	-	50,000
01-0000003-52013	Mowing, Vegetation & Debris Management	125,000	-	125,000
01-0000003-52032	Weed Control	240,000	-	240,000
01-0000003-52040	811 Contract	225,000	-	225,000
01-0000003-52218	Landscape Maint - Drainage Properties	35,000	-	35,000
01-0000003-52219	Prairie Dog Control	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	-	3,500
01-0000003-52221	High Line Canal Maintenance	35,000	-	35,000
01-0000003-52301	Cellular Telephone	9,000	-	9,000
01-0000003-52302	Equipment Rental	55,000	-	55,000
01-0000003-52303	Vehicle Maintenance	25,000	134	24,866
01-0000003-52307	Equipment Maintenance	15,000	104	14,896
01-0000003-52308	Trucking	45,000	-	45,000
01-0000003-52401	Mileage Reimbursement	2,500	-	2,500
01-0000003-52403	Business Meals	280	-	280
01-0000003-52405	Training	25,000	100	24,900
01-0000003-52510	Other Contractual Services	10,000	-	10,000
01-0000003-52511	Dues & Subscriptions	3,000	-	3,000
01-0000003-52513	Utilities & Maint-SEMSWA Owned Property	10,000	468	9,532
01-0000003-53002	Field Operating Supplies	30,000	152	29,848
01-0000003-53003	Tools	8,000	-	8,000
01-0000003-53006	Uniforms	8,000	530	7,470
01-0000003-53101	Gas & Oil	30,000	3,117	26,883
01-0000003-53102	Vehicle Parts & Supplies	12,000	710	11,290
01-0000003-54201	Other Capital Outlay	80,000	-	80,000
Total Maintenance and Inspection		<u>3,070,619</u>	<u>153,436</u>	<u>2,917,183</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Environmental Resources				
01-0000004-51001	Salaries	206,945	16,191	190,754
01-0000004-51101	Employer FICA	15,831	1,159	14,672
01-0000004-51102	Employer Retirement	18,625	1,419	17,206
01-0000004-51104	Employer Unemployment	621	45	576
01-0000004-51105	Employer Health Insurance	43,458	1,748	41,710
01-0000004-51106	Employer Dental	2,784	94	2,690
01-0000004-51107	Employer Vision	870	27	843
01-0000004-51108	Employer Disability/Life	2,604	127	2,477
01-0000004-52001	Professional Services	102,000	-	102,000
01-0000004-52009	Curbside	80,000	-	80,000
01-0000004-52016	Program 1 & 2 Outreach	20,000	-	20,000
01-0000004-52401	Mileage Reimbursement	600	75	525
01-0000004-52403	Business Meals	1,000	-	1,000
01-0000004-52405	Training	8,000	-	8,000
01-0000004-52505	Printing & Publishing	20,000	-	20,000
01-0000004-52506	Permit Fees	6,320	-	6,320
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	-	1,300
01-0000004-52509	SPLASH	5,500	14	5,486
01-0000004-52510	Other Contractual Services	10,000	-	10,000
01-0000004-52511	Dues & Subscriptions	5,000	-	5,000
01-0000004-53005	Other Operating Equipment	1,000	-	1,000
Total Environmental Resources		<u>558,958</u>	<u>20,899</u>	<u>538,059</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	1,069,738	67,916	1,001,822
01-0000010-51101	Employer FICA	81,835	4,898	76,937
01-0000010-51102	Employer Retirement	96,276	5,958	90,318
01-0000010-51104	Employer Unemployment	3,209	192	3,017
01-0000010-51105	Employer Health Insurance	103,176	7,118	96,058
01-0000010-51106	Employer Dental	6,066	423	5,643
01-0000010-51107	Employer Vision	2,784	119	2,665
01-0000010-51108	Employer Disability/Life	5,508	569	4,939
01-0000010-52001	Professional Services	146,000	-	146,000
01-0000010-52006	Master Planning	150,000	-	150,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,700	34	1,666
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	15,750	1,035	14,715
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	3,110	-	3,110
01-0000010-53003	Tools	2,000	-	2,000
Total Engineering and Construction		<u>1,690,552</u>	<u>88,262</u>	<u>1,602,290</u>
Building and Space				
01-0000006-52105	IT Management	85,000	9,582	75,418
01-0000006-52202	Cleaning Services	30,300	-	30,300
01-0000006-52203	Building Maintenance	20,000	923	19,077
01-0000006-52205	Electric and Gas Service	46,000	4,156	41,844
01-0000006-52209	Other Building and Space Costs	20,000	-	20,000
01-0000006-52210	New Building Loan	304,682	-	304,682
01-0000006-52211	Internet and Telephone	35,000	3,005	31,995
01-0000006-52212	Security System	10,000	232	9,768
01-0000006-52213	Trash Service	9,600	612	8,988
01-0000006-52214	Water Service and Sewer	20,000	1,605	18,395
01-0000006-52216	Pest Control Service	1,200	-	1,200
01-0000006-52217	HVAC Maintenance	20,000	-	20,000
01-0000006-52218	Landscape Maintenance	45,000	-	45,000
01-0000006-53204	Building Supplies	12,000	423	11,577
01-0000006-54105	Office Furniture & Equipment	30,000	2,097	27,903
Total Building and Space		<u>688,782</u>	<u>22,635</u>	<u>666,147</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Capital				
01-0000007-52514	Grant Program	50,000	-	50,000
01-0000007-54001	Vehicles	600,000	-	600,000
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer/Equipment	35,000	1,778	33,222
Total Capital		<u>1,091,377</u>	<u>1,778</u>	<u>1,089,599</u>
Debt Service				
01-0000008-55001	Debt Service Payments--Piney Creek	1,094,478	-	1,094,478
01-0000008-55003	ACWWA Repay Agreements	100,000	-	100,000
Total Debt Service		<u>1,194,478</u>	<u>-</u>	<u>1,194,478</u>
Asset Maintenance				
01-0000011-54471	CIPP	934,541	-	934,541
01-0000011-55555	Project Budget	2,891,794		2,891,794
Total Asset Maintenance		<u>3,826,335</u>	<u>0</u>	<u>3,826,335</u>
Total Operating Expenditures		14,161,069	379,730	13,781,339

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SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE ONE MONTH ENDED JANUARY 31, 2022

		Annual Budget	Year to Date Actual	Variance
CIP Projects				
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	992,000	-	992,000
01-1610003-55555	Big Dry Creek at Easter Crossing	9,000	-	9,000
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	365,000	-	365,000
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	-	250,000
01-1610020-55555	Dove Valley - Green Acres Tributary	10,000	-	10,000
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	14,000	720	13,280
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	-	200,000
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	47,000	-	47,000
01-1810015-55555	Cottonwood Creek LOMR	10,000	-	10,000
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	-	100,000
01-1900010-55555	Happy Canyon Jordan Rd to Broncos Pkwy	200,000	-	200,000
01-2000003-55555	Unnamed Creek Drop Structure at Quincy	-	106	(106)
01-2000004-55555	Stonetree Drainage and Pond Retrofit	1,300,000	-	1,300,000
01-2000007-55555	Dove Creek Otero to Chambers	200,000	-	200,000
01-2100001-55555	Willow Creek Stabilization - County Line to Quebec	100,000	-	100,000
01-2100002-55555	Lee Gulch at Clarkson Street	155,000	-	155,000
01-2100004-55555	Cherry Creek Reaches 3 and 4	70,000	20,000	50,000
01-2200000-55555	Other Projects	13,884	-	13,884
01-2200001-55555	Little Dry Creek - Easter Place to Holly Dam	100,000	-	100,000
01-2200002-55555	Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	40,000	-	40,000
	Total Projects Expenditures	4,675,884	20,826	4,655,058
TOTAL EXPENDITURES		18,836,953	400,556	18,436,397
NET CHANGE IN FUNDS AVAILABLE		(4,852,912)	616,520	5,469,432
FUNDS AVAILABLE - BEGINNING		7,851,806	7,849,733	(2,073)
FUNDS AVAILABLE - ENDING		2,998,894	8,466,253	5,467,359

SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JANUARY 31, 2022 AND DECEMBER 31, 2021

	<u>January 2022</u>	<u>December 2021</u>
RESERVES & DESIGNATIONS		
Reserves		
Grant Program	5,000	-
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	600,000	382,570
Computer Replacement	35,000	-
SPLASH Reserve	35,837	35,851
	<u>1,670,837</u>	<u>1,418,421</u>
Total Reserves	<u>1,670,837</u>	<u>1,418,421</u>
Designations--CIP Projects		
Willow Creek Stream Stabilization - Quebec to Dry Creek	-	3,756
BDC Otero Tributary	992,000	204,214
BDC at Easter	9,000	16,544
Cherry Creek Iliff to County Line	-	-
Coal Creek at Gun Club Road	-	7,455
BDC at Arapahoe Rd Bridge	365,000	-
BDC Stream Stabilization	250,000	-
Dove Valley-Green Acres Tributary	10,000	17,568
Orchard at Franklin Storm Sewer	500,000	100,000
BDC Reach 12 Downstream of Dry Creek Rd	13,280	118,353
Nobles Tributary Floodplain Analysis	-	30,000
Little's Creek Floodplain Analysis	-	48,674
Unnamed Creek Reach 9 Stabilization	200,000	-
East Tollgate Creek Reach 4 - Dove Hill	47,000	142,666
Cottonwood Creek LOMR	10,000	1,670
CIP Project Restoration and Monitoring	100,000	14,243
Unnamed Creek Drop Structure at Quincy	(106)	16,220
Stonetree Storm Sewer and Pond Retrofit	1,300,000	251,554
Dove Creek Otero to Chambers	200,000	30,699
Willow Creek Stabilization - County Line to Quebec	100,000	-
Lee Gulch at Clarkson Street	155,000	69,160
Happy Canyon Jordan Rd to Broncos Pkwy	200,000	-
Cherry Creek Reaches 3 and 4	50,000	-
Little Dry Creek - Easter Place to Holly Dam	100,000	-
Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	40,000	-
Other Projects	13,884	20,000
	<u>4,655,058</u>	<u>1,092,776</u>
Total CIP Projects Designations	<u>4,655,058</u>	<u>1,092,776</u>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	800,000	1,452,417
Contract Maintenance	-	-
2022 Operations	1,340,355	4,747,011
	<u>2,140,355</u>	<u>6,199,428</u>
Total Other Designations	<u>2,140,355</u>	<u>6,199,428</u>
Total Reserves and Designations	<u>8,466,249</u>	<u>8,710,625</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2022.

COVID-19 Impact

At the time of the adoption of the budget, management does not believe the COVID-19 pandemic will have a significant financial impact on the organization. However, if unanticipated COVID-related events or circumstances occur during 2022, management has developed contingency plans for such events or occurrences.