

SOUTHEAST METRO STORMWATER AUTHORITY

FINANCIAL STATEMENTS

JULY 31, 2022

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JULY 31, 2022 AND JUNE 30, 2022**

	<u>July 2022</u>	<u>June 2022</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - BOK Financial	2,848,596	2,872,217
ICS Savings Account	<u>102,329</u>	<u>102,373</u>
Total Checking/Savings	<u>2,950,925</u>	<u>2,974,590</u>
Other Current Assets		
Investments - ColoTrust	12,617,477	9,959,854
Due from County Treasurer	<u>121,840</u>	<u>3,119,752</u>
Total Other Current Assets	<u>12,739,317</u>	<u>13,079,606</u>
Total Current Assets	<u>15,690,242</u>	<u>16,054,196</u>
TOTAL ASSETS	<u>15,690,242</u>	<u>16,054,196</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	186,861	286,374
Escrow Deposits/Collateral Held	<u>2,597,577</u>	<u>2,403,596</u>
Total Current Liabilities	<u>2,784,438</u>	<u>2,689,970</u>
Funds Available	<u>12,905,804</u>	<u>13,364,226</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>15,690,242</u>	<u>16,054,196</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	12,123,795	11,306,989	\$ (816,806)
Fees - Douglas County	396,246	632,135	235,889
Fees refunds	(7,500)	(259)	7,241
SDFs and ECFs	270,000	515,436	245,436
Permit and Review Fees	355,000	440,675	85,675
Interest Income	8,000	33,839	25,839
Miscellaneous Revenues	25,000	12,704	(12,296)
SPLASH Revenues	10,000	8,400	(1,600)
Delinquency charges	3,500	-	(3,500)
Intergovernmental Revenues	800,000	893,795	93,795
TOTAL REVENUES	<u>13,984,041</u>	<u>13,843,714</u>	<u>(140,327)</u>
EXPENDITURES			
Administrative	2,039,968	1,149,169	890,799
Maintenance and Inspection	3,070,619	1,481,947	1,588,672
Environmental Resources	558,958	238,946	320,012
Engineering	1,690,552	691,723	998,829
Building and Space	688,782	313,339	375,443
Capital	1,091,377	20,164	1,071,213
Debt Service	1,194,478	759,743	434,735
Asset Maintenance	3,826,335	1,235,252	2,591,083
CIP Projects	4,675,884	2,890,957	1,784,927
TOTAL EXPENDITURES	<u>18,836,953</u>	<u>8,781,240</u>	<u>10,055,713</u>
NET CHANGE IN FUNDS AVAILABLE	(4,852,912)	5,062,474	9,915,386
FUNDS AVAILABLE - BEGINNING	7,851,806	7,843,330	(8,476)
FUNDS AVAILABLE - ENDING	<u>2,998,894</u>	<u>12,905,804</u>	<u>9,906,910</u>

SUPPLEMENTARY INFORMATION

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

		Annual Budget	Year to Date Actual	Variance
REVENUES				
01-0000000-40013	Fees-Arapahoe County-2019	-	288	\$ 288
01-0000000-40014	Fees-Arapahoe County-2020	50,000	55,698	5,698
01-0000000-40015	Fees-Arapahoe County-2021	30,000	133,451	103,451
01-0000000-40016	Fees-Arapahoe County-2022	12,043,795	11,117,552	(926,243)
01-0000000-40999	Fee Refunds	(7,500)	(259)	7,241
01-0000000-41016	Fees-Douglas County-2022	396,246	632,135	235,889
01-0000000-42001	SDFs & ECFs-SEMSWA	270,000	-	(270,000)
01-0000000-42105	SDFs-Lone Tree	-	3,732	3,732
01-0000000-42106	SDFs-Windmill	-	10,670	10,670
01-0000000-42107	SDFs-Dove	-	2,491	2,491
01-0000000-42108	ECFs-Lone Tree	-	14,752	14,752
01-0000000-42110	ECFs-Dove	-	4,380	4,380
01-0000000-42111	SDFs-Cottonwood	-	44,932	44,932
01-0000000-42113	SDFs-Little Dry Creek	-	59,520	59,520
01-0000000-42114	SDFs-Cherry Creek	-	598	598
01-0000000-42119	SDFs-Happy Canyon Creek	-	114,614	114,614
01-0000000-42120	SDFs-Basin Group 4 - Lower Senac Creek Basin	-	2,887	2,887
01-0000000-42121	SDFs-Greenwood Gulch	-	126,240	126,240
01-0000000-42125	SDFs-Piney Creek	-	402	402
01-0000000-42126	SDFs-SJCD Basin	-	20,864	20,864
01-0000000-42129	SDFs-First Creek	-	105,348	105,348
01-0000000-42130	SDFs-Murphy Creek Basin	-	4,006	4,006
01-0000000-43001	Floodplain Permits	5,000	-	(5,000)
01-0000000-43002	GESC Permits	100,000	(1,760)	(101,760)
01-0000000-43003	Other Permits	36,000	174,715	138,715
01-0000000-43004	City Collected Review Fees	70,000	197,851	127,851
01-0000000-43006	Other Review Fees	135,000	58,759	(76,241)
01-0000000-43007	Noncompliance Fees	9,000	11,110	2,110
01-0000000-44001	Interest Income	8,000	33,839	25,839
01-0000000-44002	Miscellaneous Revenue	25,000	12,704	(12,296)
01-0000000-44003	SPLASH Revenue	10,000	8,400	(1,600)
01-0000000-44004	Delinquency Charges	3,500	-	(3,500)
01-0000000-45005	Intergov Revenue - CCBWQA	-	75,000	75,000
01-0000000-45099	Other Intergovernmental Revenues	800,000	818,795	18,795
TOTAL REVENUES		13,984,041	13,843,714	(140,327)

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
EXPENDITURES				
Administrative				
01-0000001-51001	Salaries	770,758	489,644	281,114
01-0000001-51003	Salaries-Overtime	8,000	-	8,000
01-0000001-51005	Director Salaries	8,000	3,400	4,600
01-0000001-51101	Employer FICA	60,187	35,371	24,816
01-0000001-51102	Employer Retirement	69,368	38,063	31,305
01-0000001-51104	Employer Unemployment	2,360	1,174	1,186
01-0000001-51105	Employer Health Insurance	93,905	45,851	48,054
01-0000001-51106	Employer Dental	5,352	2,567	2,785
01-0000001-51107	Employer Vision	1,672	694	978
01-0000001-51108	Employer Disability/Life	5,009	2,109	2,900
01-0000001-52002	Stormwater Fee Consulting	35,000	-	35,000
01-0000001-52101	Legal Services	90,000	-	90,000
01-0000001-52102	HR Consulting Services	32,000	23,150	8,850
01-0000001-52103	Audit Services	15,000	15,000	-
01-0000001-52104	Financial Services	110,000	52,463	57,537
01-0000001-52106	County Treasurer's Fees	180,657	163,588	17,069
01-0000001-52107	Benefits Administration	1,000	412	588
01-0000001-52110	Software Maintenance	65,000	43,389	21,611
01-0000001-52112	GIS Management	60,000	2,011	57,989
01-0000001-52115	Payroll Service	10,000	4,020	5,980
01-0000001-52207	Coffee Service	3,000	825	2,175
01-0000001-52401	Mileage Reimbursement	500	164	336
01-0000001-52403	Business Meals	5,000	301	4,699
01-0000001-52405	Training	25,000	9,376	15,624
01-0000001-52501	HR Advertising	10,000	425	9,575
01-0000001-52502	Legal Publications	200	40	160
01-0000001-52503	Workers Compensation	35,000	24,290	10,710
01-0000001-52504	Property & Liability Insurance	70,000	54,190	15,810
01-0000001-52505	Printing & Publishing	2,000	-	2,000
01-0000001-52510	Other Contractual Services	101,000	27,014	73,986
01-0000001-52511	Dues & Subscriptions	15,000	9,184	5,816
01-0000001-52512	Postage	2,500	329	2,171
01-0000001-53007	Computer Software	2,500	-	2,500
01-0000001-53201	Office Supplies	15,000	7,455	7,545
01-0000001-54101	Billing Services	60,000	17,579	42,421
01-0000001-54104	Major Software Systems-Energov	70,000	75,092	(5,092)
Total Administrative		<u>2,039,968</u>	<u>1,149,169</u>	<u>890,799</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Maintenance and Inspection				
01-0000003-51001	Salaries	1,470,245	846,346	623,899
01-0000003-51002	Salaries-Seasonal/Intern	10,000	-	10,000
01-0000003-51003	Salaries-Overtime	8,000	-	8,000
01-0000003-51101	Employer FICA	113,851	62,246	51,605
01-0000003-51102	Employer Retirement	132,322	68,709	63,613
01-0000003-51104	Employer Unemployment	4,465	2,071	2,394
01-0000003-51105	Employer Health Insurance	158,831	111,087	47,744
01-0000003-51106	Employer Dental	8,208	6,541	1,667
01-0000003-51107	Employer Vision	2,706	1,767	939
01-0000003-51108	Employer Disability/Life	7,711	5,418	2,293
01-0000003-52001	Professional Services	70,000	7,064	62,936
01-0000003-52012	Dump Fees	50,000	17,161	32,839
01-0000003-52013	Mowing, Vegetation & Debris Management	125,000	70,026	54,974
01-0000003-52032	Weed Control	240,000	56,669	183,331
01-0000003-52040	811 Contract	225,000	102,788	122,212
01-0000003-52218	Landscape Maint - Drainage Properties	35,000	9,686	25,314
01-0000003-52219	Prairie Dog Control	3,000	-	3,000
01-0000003-52220	Rodent Control	3,500	3,130	370
01-0000003-52221	High Line Canal Maintenance	35,000	3,000	32,000
01-0000003-52301	Cellular Telephone	9,000	5,201	3,799
01-0000003-52302	Equipment Rental	55,000	7,170	47,830
01-0000003-52303	Vehicle Maintenance	25,000	12,491	12,509
01-0000003-52307	Equipment Maintenance	15,000	17,625	(2,625)
01-0000003-52308	Trucking	45,000	-	45,000
01-0000003-52401	Mileage Reimbursement	2,500	-	2,500
01-0000003-52403	Business Meals	280	336	(56)
01-0000003-52405	Training	25,000	528	24,472
01-0000003-52510	Other Contractual Services	10,000	597	9,403
01-0000003-52511	Dues & Subscriptions	3,000	837	2,163
01-0000003-52513	Utilities & Maint-SEMSWA Owned Property	10,000	7,304	2,696
01-0000003-53002	Field Operating Supplies	30,000	8,545	21,455
01-0000003-53003	Tools	8,000	1,904	6,096
01-0000003-53006	Uniforms	8,000	3,730	4,270
01-0000003-53101	Gas & Oil	30,000	27,902	2,098
01-0000003-53102	Vehicle Parts & Supplies	12,000	6,487	5,513
01-0000003-54201	Other Capital Outlay	80,000	7,581	72,419
Total Maintenance and Inspection		<u>3,070,619</u>	<u>1,481,947</u>	<u>1,588,672</u>

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SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Environmental Resources				
01-0000004-51001	Salaries	206,945	108,580	98,365
01-0000004-51101	Employer FICA	15,831	7,835	7,996
01-0000004-51102	Employer Retirement	18,625	8,883	9,742
01-0000004-51104	Employer Unemployment	621	272	349
01-0000004-51105	Employer Health Insurance	43,458	10,478	32,980
01-0000004-51106	Employer Dental	2,784	554	2,230
01-0000004-51107	Employer Vision	870	150	720
01-0000004-51108	Employer Disability/Life	2,604	501	2,103
01-0000004-52001	Professional Services	102,000	35,074	66,926
01-0000004-52009	Curbside	80,000	35,506	44,494
01-0000004-52016	Program 1 & 2 Outreach	20,000	3,709	16,291
01-0000004-52401	Mileage Reimbursement	600	90	510
01-0000004-52403	Business Meals	1,000	220	780
01-0000004-52405	Training	8,000	217	7,783
01-0000004-52505	Printing & Publishing	20,000	13,734	6,266
01-0000004-52506	Permit Fees	6,320	4,860	1,460
01-0000004-52507	Cherry Creek Stewardship Partners	6,500	-	6,500
01-0000004-52508	Colorado Stormwater Council	1,300	-	1,300
01-0000004-52509	SPLASH	5,500	3,469	2,031
01-0000004-52510	Other Contractual Services	10,000	3,259	6,741
01-0000004-52511	Dues & Subscriptions	5,000	1,300	3,700
01-0000004-53005	Other Operating Equipment	1,000	255	745
Total Environmental Resources		<u>558,958</u>	<u>238,946</u>	<u>320,012</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Engineering and Construction				
01-0000010-51001	Salaries	1,069,738	515,589	554,149
01-0000010-51101	Employer FICA	81,835	37,281	44,554
01-0000010-51102	Employer Retirement	96,276	45,260	51,016
01-0000010-51104	Employer Unemployment	3,209	1,231	1,978
01-0000010-51105	Employer Health Insurance	103,176	49,067	54,109
01-0000010-51106	Employer Dental	6,066	2,842	3,224
01-0000010-51107	Employer Vision	2,784	768	2,016
01-0000010-51108	Employer Disability/Life	5,508	2,280	3,228
01-0000010-52001	Professional Services	146,000	27,003	118,997
01-0000010-52006	Master Planning	150,000	-	150,000
01-0000010-52020	Advertising	1,500	-	1,500
01-0000010-52401	Mileage Reimbursement	1,700	323	1,377
01-0000010-52403	Business Meals	500	-	500
01-0000010-52405	Training	15,750	6,278	9,472
01-0000010-52406	Tuition Reimbursement	1,200	-	1,200
01-0000010-52510	Other Contractual	200	-	200
01-0000010-52511	Dues & Subscriptions	3,110	3,295	(185)
01-0000010-53003	Tools	2,000	506	1,494
Total Engineering and Construction		<u>1,690,552</u>	<u>691,723</u>	<u>998,829</u>
Building and Space				
01-0000006-52105	IT Management	85,000	35,941	49,059
01-0000006-52202	Cleaning Services	30,300	17,024	13,276
01-0000006-52203	Building Maintenance	20,000	6,861	13,139
01-0000006-52205	Electric and Gas Service	46,000	23,560	22,440
01-0000006-52209	Other Building and Space Costs	20,000	2,649	17,351
01-0000006-52210	New Building Loan	304,682	152,341	152,341
01-0000006-52211	Internet and Telephone	35,000	21,060	13,940
01-0000006-52212	Security System	10,000	1,678	8,322
01-0000006-52213	Trash Service	9,600	4,500	5,100
01-0000006-52214	Water Service and Sewer	20,000	11,459	8,541
01-0000006-52216	Pest Control Service	1,200	95	1,105
01-0000006-52217	HVAC Maintenance	20,000	871	19,129
01-0000006-52218	Landscape Maintenance	45,000	14,928	30,072
01-0000006-53204	Building Supplies	12,000	3,362	8,638
01-0000006-54105	Office Furniture & Equipment	30,000	17,010	12,990
Total Building and Space		<u>688,782</u>	<u>313,339</u>	<u>375,443</u>

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Capital				
01-0000007-52514	Grant Program	50,000	-	50,000
01-0000007-54001	Vehicles	600,000	-	600,000
01-0000007-54202	Building	406,377	-	406,377
01-0000007-54305	Computer/Equipment	35,000	20,164	14,836
	Total Capital	<u>1,091,377</u>	<u>20,164</u>	<u>1,071,213</u>
Debt Service				
01-0000008-55004	ACWWA Repay Agreements	100,000	212,504	(112,504)
01-0000008-55005	Debt Service-Piney Creek Loan	1,094,478	547,239	547,239
	Total Debt Service	<u>1,194,478</u>	<u>759,743</u>	<u>434,735</u>
Asset Maintenance				
01-0000011-54471	CIPP	2,228,181	870,931	1,357,250
01-0000011-54500	E. Costilla Drainage	-	23,282	(23,282)
01-0000011-54503	W-8	-	11,431	(11,431)
01-0000011-54504	Pond D-0	-	27,389	(27,389)
01-0000011-54512	Yosemite-Resolute Tributary	-	2,404	(2,404)
01-0000011-54514	Jamison Trib. Rehab Phase 2	-	2,511	(2,511)
01-0000011-54516	Noble Inlets at Arapahoe	-	17,944	(17,944)
01-0000011-54520	Dallas St. Channel	-	14,446	(14,446)
01-0000011-54522	Georgetown Village	-	29,613	(29,613)
01-0000011-54525	Lower Rampart pond retrofit	-	15,702	(15,702)
01-0000011-54526	Willow Creek 2 Drainage Study	-	8,929	(8,929)
01-0000011-54527	Trib C Inverness Forebay and Channel	-	19,670	(19,670)
01-0000011-54529	Arapahoe Road Inlets	-	79,200	(79,200)
01-0000011-54530	Inlet at Holly to Little Dry Creek	-	2,667	(2,667)
01-0000011-54531	New World West	-	10,699	(10,699)
01-0000011-54532	Piney at Frasier vegetation	-	62,434	(62,434)
01-0000011-54533	Inverness Golf Course Debris Removal	-	36,000	(36,000)
01-0000011-55555	Project Budget	1,598,154	-	1,598,154
	Total Asset Maintenance	<u>3,826,335</u>	<u>1,235,252</u>	<u>2,591,083</u>
	Total Operating Expenditures	14,161,069	5,890,283	8,270,786

SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JULY 31, 2022

		<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
CIP Projects				
01-1311005-55555	BDC Otero Tributary at Phillips Crossing	892,000	781,633	110,367
01-1610003-55555	Big Dry Creek at Easter Crossing	9,000	3,228	5,772
01-1610017-55555	Big Dry Creek at Arapahoe Road Bridge	365,000	365,000	-
01-1610019-55555	Big Dry Creek Stream Stabilization	250,000	250,000	-
01-1610020-55555	Dove Valley - Green Acres Tributary	10,000	5,302	4,698
01-1810002-55555	Orchard at Franklin Storm Sewer	500,000	-	500,000
01-1810008-55555	BDC Reach 12 Downstream of Dry Creek	4,000	694	3,306
01-1810012-55555	Unnamed Creek Reach 9 Stabilization	200,000	200,000	-
01-1810014-55555	East Tollgate Creek Reach 4 - Dove Hill	47,000	34,639	12,361
01-1810016-55555	CIP Project Restoration and Monitoring	100,000	37,485	62,515
01-1900010-55555	Happy Canyon Jordan Rd to Broncos Pkwy	200,000	200,000	-
01-2000004-55555	Stonetree Drainage and Pond Retrofit	1,300,000	577,900	722,100
01-2000007-55555	Dove Creek Otero to Chambers	200,000	170,200	29,800
01-2100001-55555	Willow Creek Stabilization - County Line to Quebec	100,000	100,000	-
01-2100002-55555	Lee Gulch at Clarkson Street	155,000	44,876	110,124
01-2100004-55555	Cherry Creek Reaches 3 and 4	70,000	20,000	50,000
01-2200000-55555	Other Projects	49,884	-	49,884
01-2200001-55555	Little Dry Creek - Easter Place to Holly Dam	100,000	100,000	-
01-2200002-55555	Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	124,000	-	124,000
	Total Projects Expenditures	<u>4,675,884</u>	<u>2,890,957</u>	<u>1,784,927</u>
TOTAL EXPENDITURES		<u>18,836,953</u>	<u>8,781,240</u>	<u>10,055,713</u>
NET CHANGE IN FUNDS AVAILABLE		(4,852,912)	5,062,474	9,915,386
FUNDS AVAILABLE - BEGINNING		7,851,806	7,843,330	(8,476)
FUNDS AVAILABLE - ENDING		<u>2,998,894</u>	<u>12,905,804</u>	<u>9,906,910</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JULY 31, 2022 AND JUNE 30, 2022**

	<u>July 2022</u>	<u>June 2022</u>
RESERVES & DESIGNATIONS		
Reserves		
Grant Program	50,000	50,000
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	600,000	600,000
Computer Replacement	14,836	19,372
SPLASH Reserve	40,782	42,512
	<u>1,655,618</u>	<u>1,661,884</u>
Total Reserves		
	<u>1,655,618</u>	<u>1,661,884</u>
Designations--CIP Projects		
BDC Otero Tributary	110,366	232,978
BDC at Easter	5,771	5,771
Dove Valley-Green Acres Tributary	4,698	4,698
Orchard at Franklin Storm Sewer	500,000	500,000
BDC Reach 12 Downstream of Dry Creek Rd	3,306	13,306
East Tollgate Creek Reach 4 - Dove Hill	12,361	13,289
Cottonwood Creek LOMR	-	10,000
CIP Project Restoration and Monitoring	62,515	74,136
Stonetree Storm Sewer and Pond Retrofit	722,100	749,320
Dove Creek Otero to Chambers	29,800	80,137
Lee Gulch at Clarkson Street	110,124	114,358
Cherry Creek Reaches 3 and 4	50,000	50,000
Piney Creek Reaches 1 and 2 - Parker Rd to Confluence	124,000	40,000
Other Projects	49,884	13,884
	<u>1,784,925</u>	<u>1,901,878</u>
Total CIP Projects Designations		
	<u>1,784,925</u>	<u>1,901,878</u>
Designations--Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,357,249	1,357,249
Contract Maintenance	1,233,833	1,295,977
2022 Operations	6,874,179	7,147,239
	<u>9,465,261</u>	<u>9,800,464</u>
Total Other Designations		
	<u>9,465,261</u>	<u>9,800,464</u>
Total Reserves and Designations	<u>12,905,804</u>	<u>13,364,226</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED JULY 31, 2022 AND JUNE 30, 2022**

	2022 Budget	YTD Expenditures
Analysis of Contract Maintenance		
D-0 outfall to Dove Creek	60,000	27,389
Yosemite-Resolute Tributary	100,000	2,404
E. Costilla Blvd Drainage	30,000	23,282
Jamison Trib Rehab - Phase 2	90,000	2,511
W-8 Forebay	20,000	11,431
Arapahoe Road Inlet Collars	80,000	79,200
2022 Concrete Replacement	25,000	-
Huntington Estates (Dallas St. Channel)	25,566	14,446
Georgetown Village drainage study	30,000	29,613
Inlet at Holly to Little Dry Creek	30,000	2,667
Noble grate removals/Arapahoe Road Inlets	150,000	17,944
Willow Creek 2 drainage study at Mineral	15,000	8,929
Tributary C Inverness Forebay and Channel design	50,000	19,670
Lower Rampart pond retrofit	798,154	15,702
New World West	32,000	10,699
Piney at Frasier vegetation	62,434	62,434
Inverness Golf Course Debris Removal	-	36,000
Total	1,598,154	364,321
Budget Remaining	1,233,833	

**SOUTHEAST METRO STORMWATER AUTHORITY
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2022.

COVID-19 Impact

At the time of the adoption of the budget, management does not believe the COVID-19 pandemic will have a significant financial impact on the organization. However, if unanticipated COVID-related events or circumstances occur during 2022, management has developed contingency plans for such events or occurrences.