

SOUTHEAST METRO STORMWATER AUTHORITY
FINANCIAL STATEMENTS
AS OF MAY 31, 2025

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>May 31, 2025</u>	<u>April 30, 2025</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Checking	591,689	1,244,391
Total Checking/Savings	<u>591,689</u>	<u>1,244,391</u>
Other Current Assets		
ColoTrust	15,252,256	13,111,967
Due from County Treasurer	832,536	2,087,632
Prepaid Expenses	43,421	-
Total Other Current Assets	<u>16,128,213</u>	<u>15,199,599</u>
Total Current Assets	<u>16,719,902</u>	<u>16,443,990</u>
TOTAL ASSETS	<u>16,719,902</u>	<u>16,443,990</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	22,185	87,409
Escrow Deposits/Collateral Held	2,291,128	2,245,362
Total Current Liabilities	<u>2,313,313</u>	<u>2,332,771</u>
Funds Available	<u>14,406,589</u>	<u>14,111,219</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>16,719,902</u>	<u>16,443,990</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	14,225,042	9,722,705	(4,502,337)
Fees - Douglas County	576,871	369,430	(207,441)
Fees Refunds	(7,500)	-	7,500
SDFs and ECFs	250,000	292,161	42,161
Permit and Review Fees	434,000	221,814	(212,187)
Interest Income	500,000	216,600	(283,400)
Miscellaneous Revenues	25,000	156,115	131,115
SPLASH Revenues	10,000	9,251	(749)
Delinquency Charges	3,500	141	(3,359)
Intergovernmental Revenues	25,000	75,000	50,000
TOTAL REVENUES	<u>16,041,913</u>	<u>11,063,217</u>	<u>(4,978,696)</u>
EXPENDITURES			
Administrative	2,435,720	1,016,733	1,418,987
Maintenance and Inspection	3,581,729	1,071,331	2,510,398
Environmental Resources	663,407	212,882	450,525
Engineering	2,456,257	792,567	1,663,689
Building and Space	720,882	283,688	437,194
Capital	749,785	25,448	724,338
Asset Maintenance			
Pipe Rehabilitation Program	2,101,333	-	2,101,333
Contract Maintenance	2,161,509	458,178	1,703,330
Total Asset Maintenance	<u>4,262,842</u>	<u>458,178</u>	<u>3,804,663</u>
CIP Projects	6,278,976	1,957,282	4,321,694
TOTAL EXPENDITURES	<u>21,149,598</u>	<u>5,818,109</u>	<u>15,331,488</u>
NET CHANGE IN FUNDS AVAILABLE	(5,107,685)	5,245,108	10,352,792
FUNDS AVAILABLE - BEGINNING	<u>9,161,481</u>	<u>9,161,481</u>	<u>-</u>
FUNDS AVAILABLE - ENDING	<u>4,053,796</u>	<u>14,406,589</u>	<u>10,352,792</u>

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SUPPLEMENTARY INFORMATION

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
01_0000000_40015 - Fees-Arapahoe County-2021	-	1,829	1,829
01_0000000_40016 - Fees-Arapahoe County-2022	-	1,848	1,848
01_0000000_40017 - Fees-Arapahoe County-2023	50,000	60,209	10,209
01_0000000_40018 - Fees-Arapahoe County-2024	30,000	9,100	(20,900)
01_0000000_40019 - Fees-Arapahoe County-2025	14,145,042	9,649,719	(4,495,323)
01_0000000_41019 - Fees-Douglas County-2025	576,871	369,430	(207,441)
01_0000000_40999 - Fee Refunds	(7,500)	-	7,500
01_0000000_42001 - SDFs & ECFs-SEMSWA	250,000	-	(250,000)
01_0000000_42105 - SDFs-Lone Tree	-	954	954
01_0000000_42106 - SDFs-Windmill	-	2,028	2,028
01_0000000_42107 - SDFs-Dove	-	89,406	89,406
01_0000000_42111 - SDFs-Cottonwood	-	136,884	136,885
01_0000000_42114 - SDFs-Cherry Creek	-	2,426	2,426
01_0000000_42123 - SDFs-W Toll Gate Creek Basin	-	1,783	1,783
01_0000000_42130 - SDFs-Murphy Creek Basin	-	58,680	58,680
01_0000000_43003 - Other Permits	175,000	116,443	(58,558)
01_0000000_43004 - City Collected Review Fees	250,000	25,515	(224,485)
01_0000000_43006 - Other Review Fees	-	56,136	56,136
01_0000000_43007 - Noncompliance Fees	9,000	23,720	14,720
01_0000000_44001 - Interest Income	500,000	216,600	(283,400)
01_0000000_44002 - Miscellaneous Revenue	25,000	146,360	121,360
01_0000000_45090 - Payroll Forfeitures	-	9,755	9,756
01_0000000_44003 - SPLASH Revenue	10,000	9,251	(749)
01_0000000_44004 - Delinquency Charges	3,500	141	(3,359)
01_0000000_45005 - Intergov Revenue - CCBWQA	25,000	25,000	-
01_0000000_45016 - Intergov Revenue - MHFD	-	50,000	50,000
TOTAL REVENUES	<u>16,041,913</u>	<u>11,063,217</u>	<u>(4,978,696)</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
EXPENDITURES			
Administrative			
01_0000001_51001 - Salaries	1,070,044	416,692	653,351
01_0000001_51005 - Director Salaries	8,000	2,000	6,000
01_0000001_51101 - Employer FICA	82,470	30,912	51,558
01_0000001_51102 - Employer Retirement	91,804	34,194	57,611
01_0000001_51104 - Employer Unemployment	3,234	808	2,426
01_0000001_51105 - Employer Health Insurance	128,342	40,858	87,484
01_0000001_51106 - Employer Dental	5,847	2,012	3,835
01_0000001_51107 - Employer Vision	1,432	435	997
01_0000001_51108 - Employer Disability/Life	4,234	1,563	2,671
01_0000001_52002 - Stormwater Fee Consulting	35,000	1,175	33,826
01_0000001_52101 - Legal Services	90,000	-	90,000
01_0000001_52102 - HR Consulting Services	40,000	11,928	28,072
01_0000001_52103 - Audit Services	18,000	-	18,000
01_0000001_52104 - Financial Services	140,000	53,265	86,735
01_0000001_52106 - County Treasurer's Fees	212,176	130,196	81,980
01_0000001_52107 - Benefits Administration	1,500	124	1,377
01_0000001_52110 - Software Maintenance	85,000	66,339	18,661
01_0000001_52112 - GIS Management	40,000	-	40,000
01_0000001_52115 - Payroll Service	11,000	3,959	7,041
01_0000001_52207 - Coffee Service	2,000	1,022	978
01_0000001_52401 - Mileage Reimbursement	1,000	53	947
01_0000001_52403 - Business Meals	2,000	281	1,719
01_0000001_52405 - Training	25,000	3,799	21,200
01_0000001_52501 - HR Advertising	10,000	565	9,435
01_0000001_52502 - Legal Publications	200	538	(338)
01_0000001_52503 - Workers Compensation	37,135	36,462	673
01_0000001_52504 - Property & Liability Insurance	71,302	67,553	3,749
01_0000001_52505 - Printing & Publishing	3,000	903	2,097
01_0000001_52510 - Other Contractual Services	101,000	19,961	81,040
01_0000001_52511 - Dues & Subscriptions	15,000	6,437	8,563
01_0000001_52512 - Postage	2,500	458	2,042
01_0000001_53007 - Computer Software	2,500	-	2,500
01_0000001_53201 - Office Supplies	15,000	3,824	11,176
01_0000001_54104 - Major Software Systems-Energov	80,000	78,417	1,583
Total Administrative	<u>2,435,720</u>	<u>1,016,733</u>	<u>1,418,987</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Maintenance and Inspection			
01_0000003_51001 - Salaries	1,644,901	624,899	1,020,001
01_0000003_51002 - Salaries-Seasonal/Intern	16,000	-	16,000
01_0000003_51003 - Salaries-Overtime	7,000	-	7,000
01_0000003_51101 - Employer FICA	127,594	45,926	81,669
01_0000003_51102 - Employer Retirement	148,041	49,596	98,445
01_0000003_51104 - Employer Unemployment	5,004	1,201	3,803
01_0000003_51105 - Employer Health Insurance	228,431	84,408	144,023
01_0000003_51106 - Employer Dental	10,926	4,156	6,770
01_0000003_51107 - Employer Vision	2,417	898	1,519
01_0000003_51108 - Employer Disability/Life	9,515	3,237	6,278
01_0000003_52001 - Professional Services	20,000	-	20,000
01_0000003_52012 - Dump Fees	50,000	12,332	37,668
01_0000003_52013 - Mowing, Vegetation & Debris Mgt	160,000	6,700	153,300
01_0000003_52032 - Weed Control	240,000	-	240,000
01_0000003_52040 - 811 Contract	245,000	78,083	166,917
01_0000003_52218 - Landscape Maint - Drainage Prop	40,000	3,381	36,619
01_0000003_52220 - Rodent Control	10,000	5,250	4,750
01_0000003_52221 - High Line Canal Maintenance	100,000	50,000	50,000
01_0000003_52301 - Cellular Telephone	15,000	3,668	11,332
01_0000003_52302 - Equipment Rental	45,000	5,979	39,020
01_0000003_52303 - Vehicle Maintenance	80,000	19,310	60,690
01_0000003_52307 - Equipment Maintenance	50,000	21,781	28,220
01_0000003_52308 - Trucking	39,000	8,687	30,313
01_0000003_52401 - Mileage Reimbursement	2,500	-	2,500
01_0000003_52403 - Business Meals	1,500	112	1,388
01_0000003_52405 - Training	50,000	3,383	46,617
01_0000003_52510 - Other Contractual Services	10,000	3,865	6,135
01_0000003_52511 - Dues & Subscriptions	3,000	506	2,495
01_0000003_52513 - Utilities & Maint-SEMSWA Owned	12,000	1,984	10,016
01_0000003_53002 - Field Operating Supplies	30,000	7,917	22,083
01_0000003_53003 - Tools	8,000	1,581	6,419
01_0000003_53006 - Uniforms	13,000	6,996	6,004
01_0000003_53101 - Gas & Oil	55,000	14,229	40,771
01_0000003_53102 - Vehicle Parts & Supplies	17,000	1,266	15,734
01_0000003_53206 - GPS Unites	5,900	-	5,900
01_0000003_54201 - Other Capital Outlay	80,000	-	80,000
Total Maintenance and Inspection	<u>3,581,729</u>	<u>1,071,331</u>	<u>2,510,398</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Environmental Resources			
01_0000004_51001 - Salaries	259,198	106,561	152,636
01_0000004_51101 - Employer FICA	19,829	7,692	12,138
01_0000004_51102 - Employer Retirement	21,978	9,371	12,607
01_0000004_51104 - Employer Unemployment	733	201	532
01_0000004_51105 - Employer Health Insurance	26,020	9,913	16,107
01_0000004_51106 - Employer Dental	1,094	447	647
01_0000004_51107 - Employer Vision	242	96	145
01_0000004_51108 - Employer Disability/Life	909	348	562
01_0000004_52001 - Professional Services	135,000	35,739	99,261
01_0000004_52009 - Curbside	80,000	26,702	53,297
01_0000004_52016 - Program 1 & 2 Outreach	23,500	1,940	21,561
01_0000004_52401 - Mileage Reimbursement	250	-	250
01_0000004_52403 - Business Meals	1,000	-	1,000
01_0000004_52405 - Training	11,500	501	10,999
01_0000004_52505 - Printing & Publishing	20,000	9,968	10,032
01_0000004_52506 - Permit Fees	9,720	-	9,720
01_0000004_52507 - Cherry Creek Stewardship Partners	6,500	-	6,500
01_0000004_52508 - Colorado Stormwater Council	1,365	-	1,365
01_0000004_52509 - SPLASH	11,000	2,372	8,628
01_0000004_52510 - Other Contractual Services	27,069	190	26,879
01_0000004_52511 - Dues & Subscriptions	5,500	274	5,226
01_0000004_53005 - Other Operating Equipment	1,000	567	433
Total Environmental Resources	<u>663,407</u>	<u>212,882</u>	<u>450,525</u>
Engineering			
01_0000010_51001 - Salaries	1,268,867	537,842	731,024
01_0000010_51101 - Employer FICA	97,068	39,300	57,768
01_0000010_51102 - Employer Retirement	114,198	47,295	66,904
01_0000010_51104 - Employer Unemployment	3,807	1,027	2,780
01_0000010_51105 - Employer Health Insurance	129,897	47,065	82,832
01_0000010_51106 - Employer Dental	5,471	2,235	3,235
01_0000010_51107 - Employer Vision	1,210	484	727
01_0000010_51108 - Employer Disability/Life	4,544	1,736	2,807
01_0000010_52001 - Professional Services	486,000	56,484	429,517
01_0000010_52006 - Master Planning	316,250	50,000	266,250
01_0000010_52401 - Mileage Reimbursement	2,650	-	2,650
01_0000010_52404 - Conferences	-	1,060	(1,060)
01_0000010_52405 - Training	19,195	6,228	12,966
01_0000010_52511 - Dues & Subscriptions	4,000	1,289	2,711
01_0000010_53003 - Tools	3,100	522	2,578
Total Engineering	<u>2,456,257</u>	<u>792,567</u>	<u>1,663,689</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Building and Space			
01_0000006_52105 - IT Management	85,000	32,126	52,874
01_0000006_52202 - Cleaning Services	36,000	12,460	23,540
01_0000006_52203 - Building Maintenance	20,000	9,831	10,169
01_0000006_52205 - Electric and Gas Service	60,000	21,033	38,966
01_0000006_52209 - Other Building and Space Costs	20,000	2,224	17,776
01_0000006_52210 - New Building Loan	304,682	152,236	152,446
01_0000006_52211 - Internet and Telephone	38,000	18,476	19,524
01_0000006_52212 - Security System	10,000	1,369	8,631
01_0000006_52213 - Trash Service	13,000	2,671	10,329
01_0000006_52214 - Water Service and Sewer	21,000	4,844	16,156
01_0000006_52216 - Pest Control Service	1,200	380	820
01_0000006_52217 - HVAC Maintenance	20,000	1,969	18,031
01_0000006_52218 - Landscape Maintenance	50,000	7,716	42,284
01_0000006_53204 - Building Supplies	12,000	4,516	7,485
01_0000006_54105 - Office Furniture & Equipment	30,000	11,837	18,162
Total Building and Space	<u>720,882</u>	<u>283,688</u>	<u>437,194</u>
Capital			
01_0000007_52514 - Grant Program	108,408	-	108,408
01_0000007_54001 - Vehicles	200,000	3,600	196,400
01_0000007_54202 - Building	406,377	-	406,377
01_0000007_54305 - Computer/Equipment	35,000	21,848	13,153
Total Capital	<u>749,785</u>	<u>25,448</u>	<u>724,338</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Asset Maintenance			
Pipe Rehabilitation Program	2,101,333	-	2,101,333
Contract Maintenance			
01_0000011_54571 - 2025 Sediment Removal	200,000	188,315	11,685
01_0000011_54527 - Trib C Inverness Forebay and Channel	5,000	1,925	3,075
01_0000011_54531 - New World West	150,000	-	150,000
01_0000011_54541 - D-0 Retrofit	245,000	-	245,000
01_0000011_54553 - Heritage Greens Drainage	150,000	-	150,000
01_0000011_54554 - S. Trenton Outfall	80,000	442	79,558
01_0000011_54560 - Trib C Inverness Forebay/Channel	31,509	-	31,509
01_0000011_54561 - Pipe conns. Inv. Dr. E & Dry Creek	10,000	-	10,000
01_0000011_54565 - W6/7 Pond retrofit	450,000	68,048	381,952
01_0000011_54566 - Panorama improvements	150,000	1,425	148,575
01_0000011_54568 - Quebec/Costilla Inlet	140,000	139,266	734
01_0000011_54569 - Utility Intrusion Repair Reimb.	100,000	10,000	90,000
01_0000011_54572 - Raising Manholes	80,000	-	80,000
01_0000011_54573 - City Concrete 2025	60,000	17,657	42,343
01_0000011_54574 - County Concrete 2025	40,000	-	40,000
01_0000011_54575 - Public Pipes through HOA	100,000	-	100,000
01_0000011_54576 - Bank stabil. downstream Quebec	65,000	-	65,000
01_0000011_54577 - IGC hole 13 creek repairs	80,000	8,758	71,242
01_0000011_54578 - Inverness Regional Inflow Retrofit	25,000	22,342	2,657
Total Contract Maintenance	<u>2,161,509</u>	<u>458,178</u>	<u>1,703,330</u>
Total Asset Maintenance	<u>4,262,842</u>	<u>458,178</u>	<u>3,804,663</u>

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**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2025**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
CIP Projects			
01_1810016_55555 - CIP Project Restoration/ Monitoring	60,000	20,443	39,557
01_1900010_55555 - Happy Canyon Jordan Rd-Broncos	200,000	200,000	-
01_2000007_55555 - Dove Creek Otero to Chambers	55,000	41,036	13,964
01_2100001_55555 - Willow Creek Stab. County Line	210,000	210,000	-
01_2100002_55555 - Lee Gulch at Clarkson Street	2,322,000	726,558	1,595,442
01_2100004_55555 - Cherry Creek Reaches 3 and 4	200,000	-	200,000
01_2200002_55555 - Piney Creek Reaches 1 and 2	806,000	86,135	719,865
01_2200003_55555 - Little Dry Creek Hunters Hill Tributary	2,000	565	1,435
01_2300001_55555 - Cottonwood Creek Downstream	155,000	53,764	101,237
01_2300002_55555 - West Spring Creek Downstream	300,000	27,773	272,226
01_2300003_55555 - Dutch & Racoon to S.P. Canyon	300,000	300,000	-
01_2300004_55555 - Wetland Mitigation BC Purchase	327,525	-	327,525
01_2400001_55555 - Piney Creek Reach 4	150,000	150,000	-
01_2400002_55555 - Cottonwood Creek Basin Impr.	100,000	-	100,000
01_9900000_55555 - Future CoC Funds - Drainage Impr.	100,000	-	100,000
01_9900001_55555 - Future Arap County Funds	100,000	-	100,000
01_2400003_55555 - Dove Creek Jordan Rd Sewer	250,000	13,396	236,605
01_2400004_55555 - Heritage Greens Storm Sewer	100,000	10,243	89,756
01_2500001_55555 - Coal Creek & Gun Club FWS	50,000	50,000	-
01_2500002_55555 - Lone Tree Pond L-2 WQ Retrofit	300,000	10,654	289,346
01_2500003_55555 - Dove Creek Pond D-1 EURV Retrofit	100,000	-	100,000
01_2500006_55555 - Windmill Creek Dwnstm Fremont Ave	50,000	16,715	33,285
01_0711005_55555 - Planned Projects	1,451	-	1,451
01_1810012_55555 - Unnamed Creek Reach 9 Stab.	40,000	40,000	-
Total CIP Projects	<u>6,278,976</u>	<u>1,957,282</u>	<u>4,321,694</u>
TOTAL EXPENDITURES	<u>21,149,598</u>	<u>5,818,109</u>	<u>15,331,488</u>
 NET CHANGE IN FUNDS AVAILABLE	 (5,107,685)	 5,245,108	 10,352,792
 FUNDS AVAILABLE - BEGINNING	 <u>9,161,481</u>	 <u>9,161,481</u>	 <u>-</u>
 FUNDS AVAILABLE - ENDING	 <u>4,053,796</u>	 <u>14,406,589</u>	 <u>10,352,792</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>May 31, 2025</u>	<u>April 30, 2025</u>
RESERVES AND DESIGNATIONS		
Reserves		
Grant Program	108,408	108,408
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	196,400	196,400
Building	406,377	406,377
Computer Replacement	13,153	28,437
Splash Reserves	28,108	30,242
	<hr/>	<hr/>
Total Reserves	1,752,446	1,769,864
	<hr/>	<hr/>
Designations-CIP Projects		
Planned Projects	1,451	1,451
CIP Project Restoration/ Monitoring	39,557	42,070
Dove Creek Otero to Chambers	13,964	44,867
Lee Gulch at Clarkson Street	1,595,442	1,613,866
Cherry Creek Reaches 3 and 4	200,000	200,000
Piney Creek Reaches 1 and 2	719,865	771,902
Little Dry Creek Hunters Hill Tributary	1,435	1,435
Cottonwood Creek Downstream	101,237	113,259
West Spring Creek Downstream	272,226	285,426
Wetland Mitigation BC Purchase	327,525	327,525
Cottonwood Creek Basin Impr.	100,000	100,000
Dove Creek Jordan Rd Sewer	236,605	241,711
Heritage Greens Storm Sewer	89,756	90,416
Coal Creek & Gun Club FWS	-	50,000
Lone Tree Pond L-2 WQ Retrofit	289,346	297,914
Dove Creek Pond D-1 EURV Retrofit	100,000	100,000
Windmill Creek Dwnstm Fremont Ave	33,285	49,415
Future CoC Funds - Drainage Impr.	100,000	100,000
Future Arap County Funds	100,000	100,000
	<hr/>	<hr/>
Total CIP Projects Designations	4,321,694	4,531,255
	<hr/>	<hr/>
Designations-Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	2,101,333	2,101,333
Contract Maintenance	1,703,330	1,799,299
2025 Operations	4,527,786	3,909,468
	<hr/>	<hr/>
Total Other Designations	8,332,449	7,810,100
	<hr/>	<hr/>
Total Reserves and Designations	14,406,589	14,111,219
	<hr/>	<hr/>

**SOUTHEAST METRO STORMWATER
AUTHORITY 2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences maybe material.

Significant Assumptions

- ☐ Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- ☐ Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- ☐ Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- ☐ Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2025