

SOUTHEAST METRO STORMWATER AUTHORITY
acting by and through
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. ____, SERIES OF 2006
(Appropriation of Funds for 2007)

WHEREAS, the Board has duly adopted a budget for the fiscal year (calendar) year of 2007 based upon user fees and interest to be received in 2007; and

WHEREAS, the Statute of the State of Colorado require that a resolution appropriating those user fees and interest (funds) be adopted prior to making expenditures; and

NOW, THEREFORE, BE IT RESOLVED THAT:

The following sums of money are hereby appropriated as of October 25, 2006 to the uses and purposes hereinafter indicated for the operation of the Southeast Metro Stormwater Authority acting by and through SEMSWA Water Activity Enterprise.

Operating Accounts

A. Fund Balance 1.1.07

1. Restricted	1,200,000
2. Unrestricted	<u>2,250,162</u>
	3,450,162

B. Operating Revenue

1. User fees	6,775,176
2. Interest	<u>174,541</u>
	6,949,717

C. Operating Expenses

1. Salaries & Benefits	2,037,880
2. Building & Related	223,692
3. Field Operations	740,865
4. Services & Administration	489,792
5. Consultant Services	<u>260,000</u>
	3,752,229

D. Operating Income (Loss) 3,197,488

Capital Improvement and Non-operating Accounts

E. Non-operating Revenue

1. City/County Capital Projects	2,232,600
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2. System Development Fees 300,000

F. Total Non-Operating Revenue 2,532,600

G. Non-operating Expenditures

1. Capital Projects 4,676,000
2. Bank Loan Paymnts. (Principle) 647,067
3. Bank Loan Paymnts. (Interest) 163,858
4. Repayment of City/County Loans 700,000
6,186,925

G. Fund Balance 1.1.08 2,993,324

(SEAL)

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Date: _____

ATTEST:

Secretary

Chairperson