

SOUTHEAST METRO STORMWATER AUTHORITY  
Acting by and through  
SEMSWA WATER ACTIVITY ENTERPRISE

RESOLUTION NO. 10-03

(Authorization for the Executive Director to Liquidate Surplus Inventory and  
Unusable or Retired Equipment and Used Vehicles)

WHEREAS, Southeast Metro Stormwater Authority (SEMSWA) has identified surplus inventory and unusable or retired equipment and used vehicles that no longer serve any useful purpose for SEMSWA (Equipment); and

WHEREAS, although SEMSWA has no longer any need for this Equipment, it may be useful to another person or entity; and

WHEREAS, SEMSWA staff recommends that the Equipment be offered for sale at a researched fair market value to the general public, including SEMSWA employees; and

WHEREAS, the Board has determined that said Equipment with a fair market value of \$10,000 or less may be sold without further approval of the Board; and

WHEREAS, the Executive Director shall approve all researched fair market values before advertising; and

WHEREAS, the SEMSWA Director of Finance shall receive funds received by the sale of this Equipment and said funds will be deposited into the general checking account.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board authorizes the Executive Director to liquidate Equipment with an estimated fair market value of \$10,000 or less.
2. In the event that no purchaser can be found for said Equipment, the Board Authorizes the Executive Director to dispose of the Equipment in an appropriate manner.

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Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairperson

APPROVED AS TO FORM:

Attorney for  
Southeast Metro Stormwater Authority

By \_\_\_\_\_  
Edward J. Krisor